

Company Registered number: 8142832

Charity Registered number: 1157085

# **Trowbridge Town Hall Trust Ltd**

## **Report and Accounts**

31<sup>st</sup> March 2024

Trowbridge Town Hall Trust Ltd

## Report and Accounts

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## **Objectives and aims**

To promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.

To promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

## **Board of Trustees**

### **David Price (Chair)**

David has extensive experience of both voluntary work and working with teams of trustees. This experience has been gained with Round Table, local churches and secondary schools. David works in the clean energy industry, helping to develop the next generation of power stations that will contribute enormously to achieving the UK's net zero by 2050 target. Appointed 2022, term ends 2025.

### **Colin Kay (Vice Chair)**

Colin is a retired secondary headteacher, now working as an education consultant. Colin is also a Trustee of Trowbridge Future which provides youth activities to the deprived parts of the town. Appointed 2016, 3rd term ends 2025.

### **Nigel Gardner (Treasurer)**

Nigel is the former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre. Appointed 2022, term ends 2025.

### **Jan Davies**

Jan is a Member of the Town Hall and regularly volunteered on the front desk as well as stewarding for music events. She worked in a local primary school and was part of the SLT prior to retirement. She is also the chair of a charity in Bristol. Appointed 2023, term ends 2025.

### **Barbara Schroeder**

Barbara was born in Germany. After school she completed an apprenticeship in Office Administration. After getting married she moved to the UK and accompanied her husband on various tours of duty in the UK and in Germany. Barbara trained as a teacher and then joined the Civil Service, working in a variety of roles from procurement, finance, contracts, and HR. She has been retired for a number of years, joined the Sensory Garden as a volunteer and has recently been elected as Chair of the Board of Trustees. Appointed 2023, term ends 2026.

### **Tom Bazeley**

Tom is Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music. Appointed 2022, terms ends 2024.

### **Tom Jarman**

Tom is an architect and Director of Mæ, winners of the 2023 Stirling Prize. Formerly a partner at FCB Studios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London. Appointed 2019, second term ends 2025, can serve 1 more term.

### **Liz Hilder**

Liz is the deputy CEO of national arts access charity Stagetext, who use subtitles and captions to make live arts and culture accessible to deaf, deafened and hard of hearing people. Before that, she worked in operations for Arts Council England, and coordinated across all the other National Lottery funders, as well as government, regulators and Camelot. She trained in music events management, including putting on gigs at the London Roundhouse. Liz grew up in Trowbridge and now lives nearby in Bristol. You may have seen her playing and singing at your local open mic night. Appointed 2021, 2nd term ends 2026.

### **David Cavill**

David is a unitary and Town Councillor and former Mayor of Trowbridge. Appointed 2019, 2nd term ends 2025.

## **Board of Trustees continued**

### **Chris Hoar**

Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and has been a Town Councillor since 2019. Appointed 2022, term ends 2025.

### **Alison Penny**

Ali is a Member of the Town hall and regularly volunteers on the front desk. She is a former Primary School Headteacher with a wide experience of management including capital projects. Member's trustee 2021-2023. Co-opted 2023, term ends 2026.

### **Tracy Sullivan**

Founder member of the Trust and Director from 2012 to 2018, formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge. Appointed 2022, term ends 2025.

### **Izabela Wanoth**

Izabela is Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner. Her can-do attitude and active listening have been contributing factors to her success, although proactive identification of risks, their evaluation and effective management have been key to her performance. Appointed 2022, term ends 2025.

### **Sarah Hammond - Resigned September 2024**

Patrons Manager at the Natural History Museum, Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust.

## **Accountants**

Bishop Fleming LLP, Chartered Accountants  
10 Temple Back  
Bristol  
BS1 6FL

## **Bankers**

National Westminster Bank Plc  
62 Fore Street  
Trowbridge  
Wiltshire BA14 8EX

## **Registered office**

Trowbridge Town Hall  
Market Street  
Trowbridge  
Wiltshire BA14 8EQ

**Company registered number 08142832**

**Charity registered number 1157085**

## **Trowbridge Town Hall Trust Ltd**

The directors present their report and accounts for the year ended 31 March 2024.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **Structure, governance, and management**

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

## **Trustee appointments**

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

## Trustees' Report

The financial year began with the culmination of what has probably been the Trust's most prestigious creative achievement to date. During the penultimate weekend of April, the Town Hall presented four performances of *The Four Winds*, the theatre outreach project that was part of the Trust's collaboration with the National Theatre's Public Acts initiative. The cast was made up of thirty-three members of the community, ranging in age from twelve to eighty, seven of whom have disabilities. The building's former Magistrates Court was transformed into a set that managed to combine the foreboding atmosphere of Odysseus's ancient ship crossing the Ionian Sea, with the manic energy of a 1990's Trowbridge disco. All four performances sold out within an hour of tickets being made available.

For all those community members involved, it turned out to be a transformative experience, perhaps, even more so, for the eleven individuals who were then chosen by the National Theatre to join the cast for its own production of *Odyssey – The Underworld*, performed over the August Bank Holiday on the Olivier stage, to sell-out audiences.

As one of the fourteen member organisations of the National Theatre's Theatre Nation Partnership, the Trust was actively engaged throughout the year in developing plans for developing further outreach programmes that reach out into diverse communities, and those sections of society that might not normally be given a platform from which to express their authentic voices.

Following the success of *The Four Winds*, in January Arts Council England made a grant of £40,000 to the Trust to enable work to start on its second, major theatre outreach project. This sum was enhanced by a further grant of £5,000 from the Wiltshire Area Board. It was decided the project would attempt to attract a much larger cohort of younger participants, especially those in their late teens. The Trust's previous experience had found this was the hardest demographic to recruit from, however, the legacy of *The Four Winds*, and the media attention it garnered, had already accelerated recruitment by the end of March, exceeding the Trust's expectations.

In the previous autumn of 2022, the Trust approached Trowbridge Town Council to ask permission to stage a Mid-Summer Festival in the Town Park, adjacent to the Town Hall. The Council enthusiastically embraced the idea and undertook to partner the Trust by making a generous offer to fund half the cost of the infrastructure. The event took place on Saturday, June 10th, with a programme of events beginning at 2pm, designed to attract parents and children, featuring two separate theatre performances, circus acts, a wandering band, giant puppets, and contemporary dance. In the evening, all attention was focussed on a concert featuring music that ranged from gospel, through pop classics, to New Orleans stomp, and Trowbridge's own, emerging soul band. More than four thousand people attended, a record for such an event in the county town of Wiltshire, and a flood of social media posts imploring the Festival become an annual fixture.

Just seven weeks after the Festival, the Trust closed the doors to the Town Hall and began clearing the property of all the fixtures, furnishing and equipment, in preparation for Wiltshire Council's chosen contractors, Beard Construction, to start work on the capital refurbishment of the building.

The Trust's retained staff complement of 5 FTE continued their roles by working from home, with a weekly, face to face staff meeting convened every Friday. This process has worked very effectively and allowed each member of the team to make significant contributions towards refining the Trust's strategic planning towards the Town Hall's anticipated re-opening in July 2025.

The two highest risks faced by the contractors were the removal of the large volume of asbestos used during the realigning of the interior configuration of the Town Hall in 1975, carried out in order to accommodate a Magistrates Court and additional office spaces, and the re-tiling and re-leading of the extensive roof.

Fortunately, demolition of walls and ceilings, and the associated removal of asbestos, proved far less problematic than anticipated and was completed in the early new year. In addition, despite the prolonged and heavy rainfall immediately before and after Christmas, work on the roof was only marginally delayed, and by the end of the financial year is well on target for completion by July 2024, almost a year ahead of anticipated re-opening.

Although the £9million budget for the capital project was funded entirely from a grant Wiltshire Council was awarded by the Future High Streets Fund, the Trust is required to pay for all the necessary furniture, fixtures and equipment required to fulfil its five-year business plan approved by the Council.

Working with the Trust's chosen consultants, Plann, it has been calculated that a minimum spend of £500,000 will enable the Town Hall to be able to immediately begin generating sufficient earned income to cover its overheads on re-opening. In addition, in order to expand its staff to the level required to manage and operate the building prior to re-opening, the Trust will need to raise a further sum of approximately £150,000.

The fundraising campaign was launched in January, targeting twelve major Trusts and Foundations. As of March 31st 2024, the Trust had already raised £186,000, the majority of which came from a major Foundation, with the balance provided by an individual donor. In March, the Trust was invited to submit a grant application to the National Lottery Heritage Fund for a sum of £176,972.

## **Financial**

The closure of the building for refurbishment works at the end of July 2023 has led to a substantial reduction in day-to-day activity at the Trust. This change is visible in the financial reports.

The Trust continues to carry out outreach activities, a significant example of this being the Odyssey – The Four Winds. The funding for this project was received in 22/23 however most of the costs fell in 23/24. Other projects include the Midsummer Festival in June 2023, the ongoing Theatre Outreach Project which commenced in March 2024 and an International Women's Day event.

Wiltshire Council and Trowbridge Town Council have continued to support the Trust with annual funding. In addition, Wiltshire Council gave the Trust a one-off grant of £50,000.

The reduction in Trading income following closure (from £102,466 in 22/23 to £30,890 in 23/24) resulted in the need to find alternative finance to pay the ongoing Core costs during the closure period. The £176,000 donation from The Deborah Loeb Brice Foundation, granted March 2024 and received in April 2024, was a most welcome contribution to this requirement. As a result, the Unrestricted funds balance at year end was £156,960, compared to £19,209 at 31st March 2023.

There are adequate funds available to allow the Trust to continue to operate and progress the planning and fundraising for the aspects of the refurbishment that the Trust is responsible for.

## **Risk Register**

The Finance Committee continued to carry out 'first look' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

## **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to



presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to be 'DA' followed by a stylized flourish.

David Price (Chair)

Approved by the board of Trustees on 23/10/2024

## **Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2024.

### **Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

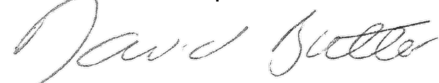
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 27 November 2024

David Butler FCA DChA  
Bishop Fleming LLP, Chartered Accountants,  
10 Temple Back,  
Bristol,  
BS1 6FL

**Trowbridge Town Hall Trust Ltd**  
**Statement of Financial Activities**  
**For the year ended 31 March 2024**

		<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income From</b>	<b>Notes</b>				
Donations and Fundraising	1	181,784	10,000	191,784	4,424
Grant income	1	97,150	93,349	190,499	268,589
Other trading activity	2	30,890	-	30,890	106,466
<b>Total Income</b>		<b>309,824</b>	<b>103,349</b>	<b>413,173</b>	<b>379,479</b>
Direct costs		(32,633)	(51,754)	(84,387)	(45,485)
Marketing costs		(959)	(7,014)	(7,973)	(13,116)
Support costs	3	(138,640)	(92,263)	(230,903)	(326,925)
<b>Total Expenditure</b>		<b>(172,232)</b>	<b>(151,031)</b>	<b>(323,263)</b>	<b>(385,526)</b>
Loss on disposal of tangible fixed assets		-	-	-	-
<b>Net Income (Expenditure)</b>		<b>137,592</b>	<b>(47,682)</b>	<b>89,910</b>	<b>(6,047)</b>
<b>Reconciliation Of Funds</b>					
Total funds brought forward		19,209	71,274	90,483	96,530
<b>Total Funds Carried Forward</b>		<b>156,801</b>	<b>23,592</b>	<b>180,393</b>	<b>90,483</b>

**Balance Sheet**  
**as at 31 March 2024**

			<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed Assets</b>	<b>Notes</b>			
Tangible Assets	5		-	-
<b>Current Assets</b>				
Stocks		-	-	
Debtors & Accruals	6	176,000	5,906	
Cash at bank in hand		<u>22,579</u>	<u>129,425</u>	
		<u>198,579</u>	<u>135,331</u>	
<b>Creditors: Amounts falling due within one year</b>	7	(18,186)	(44,848)	
<b>Net Current Assets</b>			180,393	90,483
<b>Net Assets</b>			<u><b>180,393</b></u>	<u><b>90,483</b></u>
<b>Capital and Reserves</b>				
Restricted Funds	9	23,592		71,274
Unrestricted Funds	9	156,801		19,209
<b>Shareholder's Funds</b>			<u><b>180,393</b></u>	<u><b>90,483</b></u>

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



David Price (Chair)

Approved by the board of Trustees on 23/10/2024

## **Accounting policies**

### **Basis of preparation**

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent.

### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years.

**Debtors**

Short-term debtors are measured at transaction price (which is usually the invoice price), less impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**Going Concern**

The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

## 1 Grant income and donations in kind

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Arts Council England	-	20,000	20,000	16,139
Wiltshire Council	62,150	-	62,150	12,150
Trowbridge Town Council	10,000	-	10,000	9,861
National Lottery Community Fund	-	68,349	68,349	67,509
Backstage Trust	25,000	-	25,000	-
Trowbridge Area Board	-	5,000	5,000	-
Capital Development	-	-	-	40,000
Odyssey Public Acts	-	-	-	61,879
Film Season	-	-	-	9,300
Architectural Heritage Fund	-	-	-	51,750
The Watershed Arts	2,214	-	2,214	-
The Deborah Loeb Brice Foundation	176,000	-	176,000	-
Donations	3,570	10,000	13,570	4,424
	<u>278,934</u>	<u>103,349</u>	<u>382,283</u>	<u>273,012</u>

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

## 2 Other trading activity

	2024 £	2023 £
Ticket income	4,893	12,220
Room hire & lettings	17,132	63,702
Café & retail rental	2,006	6,686
Rent from artists in residence	4,585	18,395
Bar & café sales	-	768
Exhibitions & shop commission	2,005	540
Other income	270	155
	<u>30,891</u>	<u>102,466</u>

## 3 Support costs

	2024 £	2023 £
Employee costs	151,590	172,591
Premises costs	56,967	22,629
General administrative costs	3,347	22,865
Legal and professional costs	18,998	108,840
	<u>230,902</u>	<u>326,925</u>

#### 4 Staff costs

<b>2024</b>	<b>Fundraising &amp; publicity</b>	<b>Charitable activities</b>	<b>Governance</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	40,772	101,053	0	141,825
Social security costs	1,994	4,941	0	6,935
Pensions	546	2,284	0	2,830
	<u>43,312</u>	<u>108,278</u>	<u>0</u>	<u>151,590</u>

<b>2023</b>	<b>Fundraising &amp; publicity</b>	<b>Charitable activities</b>	<b>Governance</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	48,386	116,974	0	165,360
Social security costs	1,025	2,479	0	3,504
Pensions	541	3,186	0	3,727
	<u>49,952</u>	<u>122,639</u>	<u>0</u>	<u>172,591</u>

Average number of persons employed by the company:

	<b>2024</b>	<b>2023</b>
Fundraising & publicity	2	2
Charitable activities	4	5
	<u>6</u>	<u>7</u>

Number of employees whose employee benefits (excluding pension costs) exceeded £60,000:

<b>2024</b>	<b>2023</b>
<u>0</u>	<u>0</u>

Key management personnel received a total of £124,688 employee benefits (2023: £154,211).

During the year none of the members of the Board of Trustees received any remuneration or reimbursed expenses.



## 5 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2023	35,819
Disposals	(35,819)
At 31st March 2024	-
<b>Depreciation</b>	
At 1 April 2023	35,819
Disposals	(35,819)
At 31st March 2024	-
<b>Net book value</b>	
At 31st March 2024	-
At 31st March 2023	-

## 6 Debtors & Accruals

	2024 £	2023 £
Trade debtors	-	5,906
Accruals (The Deborah Loeb Brice Foundation)	176,000	-
	<u>176,000</u>	<u>5,906</u>

## 7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,830	31,275
Other taxes and social security costs	3,336	9,115
Other creditors	20	4,458
	<u>18,186</u>	<u>44,848</u>

## 8 Other financial commitments

	2024 £	2023 £
Total future minimum payments under non-cancellable operating leases	<u>1</u>	<u>1</u>

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months' notice.

## 9 Statement of funds

### Statement of funds 2023/24

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
<b>Summary of funds</b>					
Unrestricted funds	19,209	309,824	(172,232)	-	156,801
Restricted funds	71,274	103,349	(151,031)	-	23,592
<b>Total</b>	<b>90,483</b>	<b>413,173</b>	<b>(323,263)</b>	<b>-</b>	<b>180,393</b>

### Restricted funds

Capital Development	20,567	-	(20,567)	-	-
Film Season	159	-	-	-	159
Reaching Communities	537	68,349	(68,886)	-	-
Odyssey Public Acts	50,011	-	(50,011)	-	-
Theatre Outreach Project	-	25,000	(1,567)	-	23,433
Furniture, Fixtures & Equipment (FF&E)	-	10,000	(10,000)	-	-
	<b>71,274</b>	<b>103,349</b>	<b>(151,031)</b>	<b>-</b>	<b>23,592</b>

### Statement of funds 2022/23

	Brought forward £ Restated	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
<b>Summary of funds</b>					
Unrestricted funds	78,903	149,041	(218,105)	9,370	19,209
Restricted funds	17,627	230,438	(167,421)	(9,370)	71,274
<b>Total</b>	<b>96,530</b>	<b>379,479</b>	<b>(385,526)</b>	<b>-</b>	<b>90,483</b>

### Restricted funds

Sensory Garden	9,370	-	-	(9,370)	-
Arts Council Grassroots performance	1,080	-	(1,080)	-	-
Capital Development	-	40,000	(19,433)	-	20,567
Reaching Communities	-	67,509	(66,972)	-	537
Architectural Heritage Fund	-	51,750	(51,750)	-	-
Odyssey Public Acts	-	61,879	(11,868)	-	50,011
Selwood Housing	5,000	-	(5,000)	-	-
Film Season	-	9,300	(9,141)	-	159
Wiltshire Music Connect	2,177	-	(2,177)	-	-
	<b>17,627</b>	<b>230,438</b>	<b>(167,421)</b>	<b>(9,370)</b>	<b>71,274</b>

1. Capital Development funds carried over from 2022/23 have been used for specialist services related to the redevelopment of the building.
2. A small amount has been carried forward from the 2022/23 Film Season.
3. The Reaching Communities project has continued to be funded by the National Lottery Community Fund, enabling the Trust to produce a community newspaper and outreach events such as the Midsummer Festival and International Women's Day.
4. The Odyssey Public Acts project, supported by the National Theatre in the previous financial year, culminated in a production of 'The Four Winds' in the summer of 2023.
5. The Theatre Outreach Project commenced in March 2024 with funding from Arts Council England and the Wiltshire Area Board.
6. Furniture, Fixtures & Equipment (FF&E) costs have been supported by a donation from Divelements Limited.