

Company Registered number 8142832

Charity Registered number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31st March 2023

Trowbridge Town Hall Trust Ltd

Report and Accounts

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Objectives and aims

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.
- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

Board of Trustees

David Price (Chair) appointed September 2022

David moved to Trowbridge in the summer of 2019 from Lancashire where he'd lived for 8 years. He has two grown-up children and a daughter at university. He has always been involved in voluntary work, mainly through the work of Round Table the local church.

Colin Kay (Vice Chair)

Education consultant and retired headteacher. Colin formerly led Clarendon School in Trowbridge and has recently set up the Child Wellbeing Partnership in Trowbridge.

Nigel Gardner (Treasurer) Appointed October 2022

Former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre.

Tom Bazeley Appointed October 2022 Member Trustee

Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music.

Sarah Hammond resigned September 2023

Patrons Manager at the Natural History Museum. Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust

Tom Jarman

Architect, Director of Mæ, winners of 2023 Stirling Prize. Formerly a partner at FCBStudios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London.

Liz Hilder

Deputy Chief Executive at Stage Text. Specialises in arts engagement and disability. Formerly of Arts Council England.

David Cavill (Trowbridge Town Council representative)

Liberal Democrat Town Councillor. Now retired from education, David has served as Mayor of Trowbridge.

Chris Hoar appointed June 2022

Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and has been a Town Councillor since 2019.

Alison Penny

Former head teacher at a special needs school, representing the Members, volunteers and supporters of Trowbridge Town Hall

Tracy Sullivan

Founder member of the Trust and Director from 2012 to 2018 formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge.

Izabela Wanoth

The Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner.

Amber Blomfield resigned March 2023

Born in Trowbridge, Amber is a freelance arts producer, working with clients including Pro Helvetia (the Swiss Arts Council), the National Gallery, the Barbican and Free Word. She was formerly executive director and joint CEO of Camden People's Theatre, and head of communications for the Albany, Deptford. She is also a writer, and her first book, *Twenty Theatres to See Before You Die*, is all about the remarkable power of arts venues to shape our communities.

Board of Trustees continued**Rosemary Macdonald (Chair) resigned October 2022**

Rosemary is CEO of Community Foundations UK and has been a Trustee on a number of other charitable boards.

Pete Smith (Treasurer) resigned January 2023

Former manager of Cereal Partners a manufacturing firm based in Staverton.

Accountants

Bishop Fleming LLP, Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire BA14 8EX

Registered office

Trowbridge Town Hall
Market Street
Trowbridge
Wiltshire BA14 8EQ

Company registered number 08142832

Charity registered number 1157085

Trowbridge Town Hall Trust Ltd

The directors present their report and accounts for the year ended 31 March 2023.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance, and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

Directors' Report

In September 2022, David Price was appointed as Chair of the Board of Trustees, taking over from Rosemary Macdonald BEM who had served as Chair for 2 years.

Having benefitted from the allocation of £8.1million towards a comprehensive refurbishment of Trowbridge Town Hall following Wiltshire Council's successful submission to the Future High Streets Fund, the key priority for the Trust in this financial year has been to work in close collaboration with the Build Design Team to create a vision for a building that is in total alignment with a robust Business Plan that provides Wiltshire Council with the confidence the Trust is worthy of being granted a lease of 125 years on completion of the building works.

Concurrently, the Trust was presented with the opportunity to demonstrate its effectiveness as an incubator of community talent, after being invited by the National Theatre to participate in its Public Acts initiative.

Meanwhile, plans had to be formulated to consider how the Trust would continue its work after the Town Hall was closed to the public in the summer of 2023, and its earned income stream temporarily terminated for up to two years.

Capital project

The incursion of Russia into Ukraine had an almost immediate impact on the capital project, with building materials increasing in price by up to 25%, at a time when there was already post-pandemic pressure on the global supply chain and the associated inflationary impact. In response, as well as factoring in the known increases to the budget, it was also thought prudent to allocate more money to the contingency.

Working in close collaboration with Wiltshire Council and the Build Design Team, led by the architects, Purcell, the Trust was able to find ways to value engineer the budget to keep it aligned to our Business Plan. However, by the end of May, having agreed upon a significant number of compromises, the cost was still in excess of £500,000 over the budget. Fortunately, Wiltshire Council was able to go back to the Department for Levelling Up, Housing and Communities and successfully request permission to re-allocate additional money from its overall allocation of around £16million from the Future High Streets Fund, to compensate for the inflationary pressures placed on the capital project.

Therefore, in September, the Cabinet of Wiltshire Council was able to approve the RIBA Stage 3 build design co-ordination, the Trust's five-year post-reopening business plan, and to the offer of a lease on the Town Hall to the Trust that would extend for 125 years.

Cabinet approval triggered the process of appointing a contractor and accelerating work towards completion of RIBA Stage 4 technical design plans.

By the end of the financial year, the construction company Beard had been chosen to deliver the capital project within an anticipated time-line that assumed the Trust would close its doors to the general public by the end of July 2023, after which it would empty all the contents of the building to enable Beard to take possession of the building at the beginning of September, with an estimated completion date of May 2025.

With this timing in mind, the Trust began discussions with Wiltshire Council to formulate the terms of a mutually agreeable lease that will be activated upon completion of the building works.

Activities

In September 2022, the Trust, held its first meeting for those members of the community who were interested in participating in the National Theatre's Public Acts initiative, the Trust being one of just four community arts hubs throughout England that had been identified by the NT as has having established exceptional links with residents, especially in those areas with high levels of social deprivation.

It was clear that the opportunity presented by the National Theatre gave the Trust a platform on which to demonstrate how a successful arts engagement initiative could have a transformative impact across the community, bringing people together from a variety of different backgrounds and, in particular, embracing those individuals whose participation would normally be limited, given their physical or psychological disabilities. The challenge was to attract a large enough cohort that truly represented the diversity of the community, whilst also bearing in mind the weight of responsibility to deliver a standard of performance that matched the expectations of the National Theatre. This challenge was further heightened by the fact that the Trust only had a FTE staff of six individuals, all of whom were multi-tasking. It was clear from the outset, the Trust's Head of Outreach and Community Engagement, would have to play a pivotal role in assembling the group of community performers, working closely with Trowbridge Future, an organisation providing an essential conduit to the younger generation in specific areas of high social deprivation, a demographic the Trust had, hitherto, found very difficult to reach.

It was the beginning of an extraordinary and rewarding journey that, thanks to the allocation of money from the National Lottery Community Fund, the Trust was able to capture in the form of a half-hour documentary that speaks powerfully of its impact:

https://drive.google.com/file/d/1eLEciuwDK_cjdlSWVeHum1tWiA66-a7K/view?usp=drivesdk

During this financial year, the Trust has continued to bounce back strongly from the negative impact of the Covid pandemic. Most of the spaces allocated to accommodate activities such as yoga classes, choirs, various forms of dance, music for all ages, toddler's groups, and artists, were deployed to full capacity, and the café facilities continued to be enjoyed by a broad cross-section of the community.

The Trust also became far more pro-active in reaching out to specific ethnic groups within the town. For instance, Trowbridge has the largest Moroccan community in the UK outside of London, a group that has faced challenges in achieving full integration into the wider community. The Trust engaged with some of the more influential members of the Moroccan diaspora to explore how it could play a role in ameliorating this situation. It was decided to celebrate the rich tradition of Moroccan food, as well as its extraordinary heritage of traditional music. The Trust organised a sell-out event, with many of those who attended discovering a genuine appreciation of Moroccan culture, and a curiosity to discover more.

Following on from that, the Trust arranged for coverage of Morocco's FIFA World Cup Semi-Final against France to be projected onto its cinema screen and invited the community to come and watch. Moroccan families who had never previously stepped over the threshold of the Town Hall, filled the old Magistrates Court, and despite their nation's loss, found a welcoming new home away from home.

Similarly, there has been a significant growth in the size of the Hong Kong Chinese population in and around Trowbridge during this financial year. The Trust has benefitted from having two members of that community transform its catering offer, acting as a catalyst in attracting recently arrived compatriots, and hosting a Hong Kong Food Fair with over 800 attendees, 60% of whom were of Hong Kong Chinese origin.

Recognising the success of these events, the Trust adopted a similar approach to its regular Friday Film Nights, featuring independent films from around the world. By offering tickets that would either include food linked to the film's country of origin, or be introduced by a guest speaker who may have been directly linked to the film, or someone who could talk authoritatively about the culture that informed the film, the proposition became far more attractive than a visit to a conventional cinema, resulting in an increase in attendance that was sustained throughout the year.

These activities underpin one of the key philosophies of the Trust, to actively find ways of bringing about community cohesion by breaking down barriers to engagement, helping engender a sense of pride in the community, as well as demolishing many of the myths surrounding creative endeavour.

The quarterly community newspaper published by the Trust, *Celebrate*, continues to be appreciated by the people of Trowbridge with more individuals and organisations approaching the Trust asking to submit articles. The cost of paper and, in particular, newsprint increased considerably during the financial year, however, the Trust responded by changing the size of the publication and using less expensive paper on which to print. With the improved standard of copy, the changes in format have been broadly met with approval from the regular readership.

Financial

With the appointment of a new Director in February 2022, it quickly became apparent that the Trust's financial management required a much greater level of scrutiny to make it fit for purpose as the organisation transitioned from being a small community charity into a significant regional arts facilitator on completion of the capital programme.

In September 2022, the Trust welcomed Nigel Gardner to its Board as Treasurer, to help navigate the Trust through what will be a major expansion programme. Having successfully overseen two major capital projects as Finance Director of Bristol Old Vic, Nigel's experience has already been invaluable to the Trust.

During the year there was a noticeable expansion of restricted fund activity driven mainly by the full year effect of the National Lottery Community Fund project, which commenced part-way through the previous financial year, as well as the preparation for the Public Acts initiative funded by the National Theatre. Although the performance was staged after the financial year-end in April 2023, substantial grant funding for it was received in 2022/23. In addition, there was significant restricted income and expenditure relating to the Capital Project work.

The Trustees of Sensory Gardens, the land located directly behind the Town Hall that is regularly used for performance by the Trust, removed the restriction on the £9,370 of funding held on the charity's balance sheet at the start of 2022/23. The transfer to unrestricted is reported in this year's accounts.

Given the changes being made to the structure of the organisation and the capital project, the trustees will be reviewing the reserves policy in the current financial year.

A review of the previous year's accounts has identified the need for several prior year adjustments in those figures. Most of these changes relate to correction of the allocation of transactions between funds, however, there is an overall adjustment to the final funds balance at 31st March 2022, which has been reduced in this report by £6,050. This adjustment is required to make the balance sheet agree with the nominal ledger which, following verification review, shows assets, debtors, and creditors as at the end of 2022/23 that have been substantiated. Many of the corrections that have been posted go back over a number of years and, therefore, it is not possible to easily recreate the closing individual asset, debtor and creditor balance figures for each year. For this reason, it was decided that the prior year creditors balance was the most obvious location for the other side of the double entry needed to make this change.

Following the end of financial year 2022/23, the subsequent closure of the Town Hall for refurbishment led to the disposal of some of the charity's fixed assets, with the remainder of them being placed into storage, many of which having either no written down value or quite limited value. In addition to this, it is not certain that the saved assets will be re-used after re-opening. Therefore, the decision has been taken to fully depreciate the remaining book value in the 2022/23 accounts. This has not significantly increased the charge for the year compared with previous years.

Risk Register

The Finance Committee continued to carry out 'first look' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Price (Chair)

Approved by the board of Trustees on 20th December 2023

Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 21 December 2023

David Butler FCA DChA
Bishop Fleming LLP, Chartered Accountants,
10 Temple Back,
Bristol,
BS1 6FL

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
For the year ended 31 March 2023

		2023	2023	2023	2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
Income From					(Restated)
Donations and Fundraising	1	4,424	-	4,424	4,977
Grant income	1	38,151	230,438	268,589	144,057
Other trading activity (2022 Restated)	2	106,466	-	106,466	85,211
Total Income		149,041	230,438	379,479	234,245
Direct costs		(27,117)	(18,368)	(45,485)	(67,561)
Marketing costs		(468)	(12,648)	(13,116)	(14,819)
Support costs	3	(190,041)	(136,405)	(326,925)	(231,285)
Total Expenditure		(218,105)	(167,421)	(385,925)	(313,665)
Loss on disposal of tangible fixed assets		-	-	-	(1,937)
Net Income (Expenditure)		(69,064)	63,017	(6,047)	(81,357)
Reconciliation Of Funds					
Total funds brought forward (Restated)		78,903	17,627	96,530	177,887
Funds transfer		9,370	(9,370)	-	-
Total Funds Carried Forward		19,209	71,274	90,483	96,530

Trowbridge Town Hall Trust Limited
Registered number: 8142832
Balance Sheet
as at 31 March 2023

			2023	2022
	Notes		£	Restated £
Fixed Assets				
Tangible Assets	5		-	6,402
Current Assets				
Stocks		-		1,699
Debtors & Accruals (2022 Restated)	6	5,906		21,480
Cash at bank and in hand		129,425		97,504
		135,331		120,683
Creditors: amounts falling due within one year	7	(44,848)		(30,555)
Net Current Assets			90,483	90,128
Net Assets			90,483	96,530
Capital and Reserves				
Restricted Funds	9		71,274	17,627
Unrestricted Funds	9		19,209	78,903
Shareholders' Funds			90,483	96,530

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



David Price (Chair)
Approved by the board of Trustees on 20th December 2023

Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Prior year adjustment

The prior year financial statements have been restated to correct errors that have been identified. This is explained more fully on page 9.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

1 Grant income and donations in kind

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Arts Council England	16,139	-	16,139	11,590
Wiltshire Council core grant	12,150	-	12,150	24,150
Trowbridge town council	9,861	-	9,861	11,396
Garfield Weston Foundation	-	-	-	10,000
Wiltshire Music Connect	-	-	-	3,100
Capital Development	-	40,000	40,000	-
Future Arts Centres	-	-	-	27,045
Odyssey Public Acts	-	61,879	61,879	-
Film Season	-	9,300	9,300	-
Song for Trowbridge	-	-	-	2,000
Architectural Heritage Fund	-	51,750	51,750	-
National Lottery Community Fund	-	67,509	67,509	34,375
Job Creation	-	-	-	16,294
Covid reponse funding	-	-	-	4,107
Donations	4,424	-	4,424	4,977
	<u>42,574</u>	<u>230,438</u>	<u>273,012</u>	<u>149,034</u>

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

2 Other trading activity

	2023 £	2022 £ (Restated)
Box office income	12,220	14,304
Learning and participation fees	-	-
Room hire and lettings	63,702	44,048
Cafe and retail rental	6,686	4,437
Rent from artists in residence	18,395	15,016
Bar and cafe sales	768	-
Visual Art income	540	495
Furlough job retention scheme	-	887
BFI (2022 Restated)	-	4,207
Other income	155	1,817
	<u>106,466</u>	<u>85,211</u>

3 Support costs

	2023 £	2022 £
Employee costs	172,591	181,387
Premises costs	22,629	14,485
General administrative expenses	22,865	18,922
Legal and professional costs	<u>108,840</u>	<u>16,491</u>
	<u>326,925</u>	<u>231,285</u>

4 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

During the year none of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	33,962
Additions	1,857
	<hr/>
At 31 March 2023	<u>35,819</u>
Depreciation	
At 1 April 2022	27,560
Charge for the year	8,259
	<hr/>
At 31 March 2023	<u>35,819</u>
Net book value	
At 31 March 2023	<hr/> -
At 31 March 2022	<u>6,402</u>

6 Debtors & Accruals

	2023 £	2022 £
Trade debtors	5,906	17,273
Accruals (2022 Restated)	<hr/> -	<u>4,207</u>
	<u>5,906</u>	<u>21,480</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	31,725	1,872
Other taxes and social security costs	9,115	12,121
Other creditors	<u>4,458</u>	<u>16,562</u>
	<u>44,848</u>	<u>30,555</u>

8 Other financial commitments

2023
£

2022
£

Total future minimum payments under non-cancellable operating leases

1 1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

9 Statement of funds

Statement of funds 2022/23

	Brought forward £ Restated	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	78,903	149,041	(218,105)	9,370	19,209
Restricted funds	17,627	230,438	(167,421)	(9,370)	71,274
Total	96,530	379,479	(385,526)	-	90,483
Restricted funds					
Sensory Garden	9,370	-	-	(9,370)	-
Arts Council Grassroots performance	1,080	-	(1,080)	-	-
Capital Development	-	40,000	(19,433)	-	20,567
Nat Lottery Community Fund	-	67,509	(66,972)	-	537
Architectural Heritage Fund	-	51,750	(51,750)	-	-
Odyssey Public Acts	-	61,879	(11,868)	-	50,011
Selwood Housing	5,000	-	(5,000)	-	-
Film Season	-	9,300	(9,141)	-	159
Wiltshire Music Connect	2,177	-	(2,177)	-	-
	17,627	230,438	(167,421)	(9,370)	71,274

The following Statement of Funds for the previous financial year shows carried forward balances before restatement (refer to page 9 for further detail).

Statement of funds 2021/22

	Brought forward £	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	102,075	169,043	(235,575)	7,150	42,693
Fixed assets	8,495	-	(1,938)	(155)	6,402
Restricted funds	73,369	60,995	(78,090)	(6,995)	49,279
Total	183,939	230,038	(315,603)	-	98,374
Restricted funds					
SEND Theatre Project	1,108	-	(1,108)	-	-
Sensory Garden	9,370	-	-	-	9,370
Arts Council Grassroots performance	13,175	6,331	(18,426)	-	1,080
Co-op Foundation/DCMS	18,916	-	(4,656)	(14,260)	-
BFI	8,000	3,199	(15,406)	-	(4,207)
National Lottery Community Fund	5,779	-	(2,775)	(3,004)	-
Power to change	8,081	-	(8,081)	-	-
Sovereign Housing	3,939	-	(3,722)	(217)	-
Selwood Housing	5,000	-	-	-	5,000
Arts Council Recovery Fund	-	11,590	(4,740)	-	6,850
Christmas Production	-	2,400	(13,885)	10,486	(999)
National Lottery Community Fund	-	34,375	(4,368)	-	30,007
Wiltshire Music Connect	-	3,100	(922)	-	2,178
	73,368	60,995	(78,089)	(6,995)	49,279

1. The Sensory Garden grant of £9,370 was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The funds have been reclassified as Unrestricted within this financial year.
2. The Arts Council England grant was for live grassroots performances to take place in the calendar year 2020. The programme was delayed due to Covid-19 and ended in July 2022.
3. Capital Development funding of £40,000 was received from Wiltshire County Council. So far this grant has been used for business plans and drawings for the redevelopment of the building.
4. The National Lottery Community Fund grant was received in 2021 to deliver the 'Reaching Communities' projects until September 2024.
5. The Architectural Heritage Fund grant of £51,570 was awarded for professional and consultancy fees relating to the planned capital improvements of the Town Hall.
6. The Odyssey Public Acts project – a community production of Episode 3 Four Winds - was made possible by a grant of £61,879 from the National Theatre.
7. Selwood Housing granted the Trust £5,000 to cover capital improvements on the first floor, which will be spent during refurbishment.
8. A succession of Film Seasons, screening independent films from around the world, were supported by funding from Film Hub South West (The Watershed Arts).
9. The Wiltshire Music Connect project delivered a "Routes into Live Music" programme for 16-18 year olds and ended April 2022.