TROWBRIDGE TOWN HALL TRUST LTD

England & Wales · Charity number 1157085

Details

Status	Registered
Legal form	Charitable company
Company number	08142832
Registered	2014-05-16
Register	View on the Charity Commission register

Contact

Address	Trowbridge Town Hall Market Street Trowbridge Wiltshire BA14 8EQ
Phone	01225774306
Email	info@trowbridgetownhall.com
Website	www.trowbridgetownhall.com

Activities

Objects: 1. TO PROMOTE THE ARTS FOR THE PUBLIC BENEFIT AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION BY THE ESTABLISHMENT AND MAINTENANCE OF TROWBRIDGE TOWN HALL AS AN ARTS AND COMMUNITY CENTRE THAT WILL BE USED TO STAGE PERFORMANCES AND SUPPORT THE VISUAL ARTS IN THE AREA IN THE FORM OF THEATRE, MUSIC, EXHIBITIONS AND OTHER LIKE EVENTS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE LOCAL INHABITANTS.2. TO PROMOTE FOR THE BENEFIT AND EDUCATION OF THE PUBLIC, THE PRESERVATION, RESTORATION, MAINTENANCE, REPAIR AND IMPROVEMENT OF TROWBRIDGE TOWN HALL, A GRADE II LISTED BUILDING, SITUATED IN MARKET ST., TROWBRIDGE, WILTSHIRE.

Activities: Developing an Arts Centre for Trowbridge and the surrounding area in the former Trowbridge Town Hall building; it is hired out for performance theatre; artists for studio residencies;also for art exhibitions, craft fairs, musical rehearsals & other community group events. An active Friends group supports the Trustees through voluntary activities including building tours & historical lectures.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£362,536	£500,802	-	-
2024-03-31	£413,173	£323,263	-	-
2023-03-31	£379,479	£385,526	-	-
2022-03-31	£230,038	£313,665	-	-
2021-03-31	£256,264	£199,012	-	-

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Trustees

Name	Role	Appointed
Janice Davies	Chair	2024-02-01
Alison Penny		2023-02-01
Amy Taylor		2025-08-07
Barbara Schroeder		2024-01-01
Catherine Lowden		2025-11-26
Chris Hoar		2022-09-08
Christopher Baker		2025-01-01
Colin Victor Kay		2015-12-14
Derek Hart		2025-11-26
Elizabeth Hilder		2022-03-07
Heike Butler		2025-11-26
Mary Burridge		2025-11-26
None CJ Turner-McMullan		2025-04-02

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TROWBRIDGE TOWN HALL TRUST LTD

England & Wales - Charity number 1157085

Accounts

Company Registered number: 8142832

Charity Registered number: 1157085

Trowbridge Town Hall Trust Ltd
Report and Accounts

31st March 2025

Trowbridge Town Hall Trust Ltd

Report and Accounts

Contents

Page 3	Charity objectives and aims
Pages 4 to 5	Trustees and charity details
Page 6	Structure and governance
Pages 7 to 8	Trustees' Report
Page 9	Independent Examiner's Report
Pages 10 to 18	Accounts

Objectives and aims

To promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.

To promote for the benefit and education of the public, the preservation, restoration, maintenance, repair, improvement and running of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

Board of Trustees

Jan Davies (Co-Chair) – Appointed December 2025
Jan is a Member of the Town Hall and regularly volunteers on the front desk as well as stewarding for music events. She worked in a local primary school and was part of the SLT prior to retirement. She is also the chair of a charity in Bristol. Appointed 2023, co-opted as an Independent Trustee October 2025, term ends 2028. Appointed as Co-Chair December 2025.

Amy Taylor (Co-Chair) – Appointed December 2025
Amy grew up on a council estate in Bath and moved to Trowbridge where, through Clarendon and the Arc Theatre, she became involved in drama, going on to do a degree through the National Theatre. She has worked for arts organisations and in television, including on the Jonathan Ross Show. It became clear that working on expensive productions with wealthy people did not motivate her. Her passion is to work with and for the community. She is now Director of an arts centre in Brixton, where she lives. Appointed as Trustee August 2025, Co-Chair Dec 2025.

David Price (Chair) – Resigned December 2025
David has extensive experience of both voluntary work and working with teams of trustees. This experience has been gained with Round Table, local churches and secondary schools. David works in the clean energy industry, helping to develop the next generation of power stations that will contribute enormously to achieving the UK's net zero by 2050 target. Appointed 2022, term ends 2025.

Colin Kay (Vice Chair)
Colin is a retired secondary headteacher, now working as an education consultant. Colin is also a Trustee of Trowbridge Future which provides youth activities to the deprived parts of the town. Appointed 2016, 3rd term ends 2025.

Nigel Gardner (Treasurer) - Resigned January 2025
Nigel is the former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre. Appointed 2022, term ends 2025.

Barbara Schroeder
Barbara was born in Germany. After school she completed an apprenticeship in Office Administration. After getting married she moved to the UK and accompanied her husband on various tours of duty in the UK and in Germany. Barbara trained as a teacher and then joined the Civil Service, working in a variety of roles from procurement, finance, contracts, and HR. She has been retired for a number of years, joined the Sensory Garden as a volunteer and has recently been elected as Chair of the Board of Trustees. Appointed 2024, term ends 2026.

Tom Bazeley – Resigned January 2025
Tom is Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music. Appointed 2022.

Tom Jarman – Resigned September 2025
Tom is an architect and Director of Mæ, winners of the 2024 Stirling Prize. Formerly a partner at FCB Studios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London. Appointed 2019, second term ends 2025.

David Cavill – Resigned May 2025
David is a unitary and Town Councillor and former Mayor of Trowbridge. Appointed 2019, 2nd term ends 2025.

Board of Trustees continued

Liz Hilder
Liz is the deputy CEO of national arts access charity Stagetext, who use subtitles and captions to make live arts and culture accessible to deaf, deafened and hard of hearing people. Before that, she worked in operations for Arts Council England, and coordinated across all the other National Lottery funders, as well as government, regulators and Camelot. She trained in music events management, including putting on gigs at the London Roundhouse. Liz grew up in Trowbridge and now lives nearby in Bristol. Appointed 2022, 2nd term started in 2025 and ends 2028.

Chris Hoar
Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and has been a Town Councillor since 2019. Appointed 2022, term ended 2025, second term ends 2027.

Alison Penny
Ali is a Member of the Town Hall and regularly volunteers on the front desk. She is a former SEND School Headteacher with a wide experience of management including capital projects. Member's trustee 2021-2023. Co-opted as an Independent Trustee 2023, term ends 2026.

Tracy Sullivan – Resigned March 2025
Founder member of the Trust and Director from 2012 to 2018, formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge. Appointed 2022, term ends 2025.

Izabela Wanoth – Resigned March 2025
Izabela is Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner. Her can-do attitude and active listening have been contributing factors to her success, although proactive identification of risks, their evaluation and effective management have been key to her performance. Appointed 2022, term ends 2025.

Sarah Hammond - Resigned September 2024
Patrons Manager at the Natural History Museum, Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust.

Chris Baker
Chris moved to Trowbridge in 2012, having previously never given the place a second thought. Within months he was presenting film at the volunteer-run Town Hall to audiences never greater than 7 - but the foot was in the door. He's a self-employed designer-maker and events manager who set up Bath Film Festival in 1991 (still going strong). As well as having designed and installed innumerable bespoke kitchens, he has worked widely and consistently in community cinema exhibition and currently programmes and presents film for a venue in Bath as Off the Wall Films. During Covid he and a friend built a house from scratch in Bristol and at various points in the past he has worked as a writer, photographer and teacher. He can't kick an abiding addiction to buying vinyl records, and has a son, Hector, aged 14. Member Trustee elected November 2024, term ends November 2026.

CJ Turner-McMullan
CJ is a freelance playwright, performer and director, also Creative Director of Apricity Theatre Ltd. CJ is also an Associate Lecturer at Bath Spa University, Postdoctoral Research Assistant for Research and Enterprise at Bath Spa University and Social Media Trustee for the British Shakespeare Association. Appointed March 2025. Term ends 2028.

Accountants

Bishop Fleming Audit Limited
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire BA14 8EX

Registered office

Trowbridge Town Hall
Market Street
Trowbridge
Wiltshire BA14 8EQ

Company registered number 08142832

Charity registered number 1157085

Trowbridge Town Hall Trust Ltd

The directors present their report and accounts for the year ended 31 March 2025.
The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance, and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

Trustees' Report

Trowbridge Town Hall, from which the Trust operates, closed for refurbishment in August 2023 and throughout this financial year. With finance provided by the Future High Streets Fund, Wiltshire Council have succeeded in completing most of the planned works on-time and on-budget. The result is a building that is fit for purpose and will provide modern spaces that can be used by local organisations and national music acts alike. The Trust looks forward to re-enabling the purpose for which the building was built and dedicated: "for the benefit of the inhabitants of the town forever".

During the building's closure, the Trust was primarily concerned with raising funds to keep a small number of permanent staff employed and to fit out the completed shell of the revitalised building. Despite significant setbacks, the staff and Trustees succeeded in raising over £360,000 in this period, which enabled the building to reopen to the public in October 2025.

In addition to the primary focus on fundraising, during 2024/25 the team of employees and volunteers continued to run a number of events and initiatives, including:

Trowbridge Midsummer Festival
In June 2024, supported by Trowbridge Town Council, both in terms of funding and the hard work invested by the team, the Trust jointly organised this hugely successful event. Over 2,500 people attended the festival for free, making use of the numerous stalls, family entertainment and live music. The festival was also generously supported by the National Lottery Community Fund.

Celebrate community newspaper
Funded by the National Lottery Community Fund, this quarterly, free publication is a celebration of Trowbridge, the people who live here and the amazing things they do. Articles from local residents and business owners shine a light on the incredible range of activities and events that are taking place in the town.

'Hearts and Minds' theatre outreach project
Developed and performed by a full community cast and made possible by funding from Arts Council England, this production was written by Saili Katebe and performed at local venue Emmanuel's Yard over three days.

International Women's Day
March 2025 saw the return of this extremely popular, inspirational event. With support from Create Studios (Spotlight) and the National Lottery Community Fund, this free event involved community photography, international food and screening of an independent film.

Financial

Unfortunately, in January of 2025 Alan Wright, the Director of the Trust, became seriously ill and tragically passed away in early March. Tracy Sullivan, a former Director, resigned as a Trustee and took on the role of Interim Director part-time, to steer the Trust into the next financial year.

With trading income curtailed during this period, the Trust has been reliant on generous donations from a variety of sources. In summary:

£107,464 for community outreach projects, from Arts Council England, Create Studios (Spotlight), National Lottery Community Fund & the National Theatre.

£248,066 for the running of the building and purchase of FF&E elements for re-opening, from Clore Duffield Foundation, David Barker Foundation, Divelements Ltd (t/as SkyDemon), National Lottery Heritage Fund, The Foyle Foundation, The Swire Charitable Trust, The Sylvia Waddilove Foundation and Wiltshire Council.

At 31st March 2025, the Trust reports an overall balance of £42,127. This consists of a deficit Unrestricted balance of -£124,862 (£156,801 at 31st March 2024) and a Restricted balance of

£166,989 (£23,592 at 31st March 2024). Despite significant setbacks, sufficient funds existed to allow the Trust to remain solvent with its continuing operations at year end.

Additionally, a substantial donation of £350,000 of Unrestricted funding was received in July 2025 from the Deborah Loeb Brice Foundation, which cleared the Unrestricted deficit and is being used to purchase and install fixtures and fittings for the building.

Risk Register

The Finance Committee continued to carry out 'first look' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

Statement of Trustees' Responsibility

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Colin Kay (Vice Chair)
Approved by the Board 19th December 2025

Independent Examiner's Report to the Trustees of Trowbridge Town Hall Trust Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 19th December 2025

David Butler FCA DChA

Bishop Fleming Audit Limited, Chartered Accountants,
10 Temple Back,
Bristol,
BS1 6FL

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
For the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income From					
Donations and Fundraising	1	2,630	16,000	18,630	191,784
Grant income	1	37,150	302,380	339,530	190,499
Other trading activity	2	3,376	1,000	4,376	30,890
Total Income		**43,156**	**319,380**	**362,536**	**413,173**
Direct costs		(341)	(80,864)	(81,205)	(84,387)
Marketing costs		(14,465)	(8,259)	(22,724)	(7,973)
Support costs	3	(310,013)	(86,860)	(396,873)	(230,903)
Total Expenditure		**(324,819)**	**(175,983)**	**(500,802)**	**(323,263)**
Net Income (Expenditure)		**(281,663)**	**143,397**	**(138,266)**	**89,910**
Reconciliation Of Funds					
Total funds brought forward		**156,801**	**23,592**	**180,393**	**90,483**
Total Funds Carried Forward		**(124,862)**	**166,989**	**42,127**	**180,393**

Balance Sheet
as at 31 March 2025

	Notes		2025 £		2024 £
Fixed Assets					
Tangible Assets	5		50,000		-
Current Assets					
Stocks		-		-	
Debtors & Accrued income	6	45,032		176,000	
Cash at bank in hand		77,351		22,579	
		122,383		198,579	
Creditors: Amounts falling due within one year	7	(130,256)		(18,186)	
Net Current Assets			(7,873)		180,393
Net Assets			**42,127**		**180,393**
Capital and Reserves					
Restricted Funds	9		166,989		23,592
Unrestricted Funds	9		(124,862)		156,801
Shareholder's Funds			**42,127**		**180,393**

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Colin Kay (Vice Chair)
Approved by the Board 19th December 2025

Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a consistent basis.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Food & Beverage Equipment – Straight line over 10 years

Furniture, Fixtures & Equipment – Straight line over 5 years

Debtors

Short-term debtors are measured at transaction price (which is usually the invoice price), less impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

1 Grant income and donations in kind

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Arts Council England	-	17,795	17,795	20,000
Backstage Trust	-	-	-	25,000
Clore Duffield Foundation	-	35,000	35,000	-
Create Studios	-	1,120	1,120	-
David Barker Foundation	-	1,000	1,000	-
Divelements Ltd (t/as SkyDemon)	-	15,000	15,000	-
Donations	2,630	-	2,630	13,570
National Lottery Community Fund	-	80,739	80,739	68,349
National Lottery Heritage Fund	-	88,486	88,486	-
National Theatre	-	7,810	7,810	-
The Deborah Loeb Brice Foundation	-	-	-	176,000
The Foyle Foundation	25,000	-	25,000	-
The Swire Charitable Trust	-	46,430	46,430	-
The Sylvia Waddilove Foundation	-	25,000	25,000	-
The Watershed Arts	-	-	-	2,214
Trowbridge Area Board	-	-	-	5,000
Trowbridge Town Council	-	-	-	10,000
Wiltshire Council	12,150	-	12,150	62,150
	39,780	318,380	358,160	382,283

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a peppercorn rent of £1 per year. The Council also covers the utilities fees for the building.

2 Other trading activity

	2025 £	2024 £
Ticket income	1,000	4,893
Room hire & lettings	-	17,132
Café & retail rental	-	2,006
Rent from artists in residence	-	4,585
Exhibitions & shop commission	-	2,005
Other income	3,376	270
	4,376	30,891

3 Support costs

	2025 £	2024 £
Employee costs	149,215	151,590
Premises costs	233,973	56,967
General administrative costs	2,201	3,347
Legal and professional costs	11,485	18,998
	396,874	230,902

4 Staff costs

2025	Fundraising & publicity	Charitable activities	Governance	Total
	£	£	£	£
Wages and salaries	60,200	155,104	0	215,304
Social security costs	5,797	6,366	0	12,163
Pensions	546	2,203	0	2,749
	66,543	163,673	0	230,216

2024	Fundraising & publicity	Charitable activities	Governance	Total
	£	£	£	£
Wages and salaries	40,772	101,053	0	141,825
Social security costs	1,994	4,941	0	6,935
Pensions	546	2,284	0	2,830
	43,312	108,278	0	151,590

Average number of persons employed by the company:

	2025	2024
Fundraising & publicity	2	2
Charitable activities	3	4
	5	6

Number of employees whose employee benefits (excluding pension costs) exceeded £60,000:

2025	2024
0	0

Key management personnel received a total of £136,369 employee benefits (2024: £124,688).

During the year members of the Board of Trustees received a total of £212 reimbursed expenses: £34 to Colin Kay and £178 to Christopher Baker.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	-
Additions	50,000
Disposals	-
At 31st March 2025	50,000
Depreciation	
At 1 April 2024	-
Charge for the year	-
At 31st March 2025	-
Net book value	
At 31st March 2025	50,000
At 31st March 2024	-

6 Debtors & Accrued income

	2025 £	2024 £
Trade debtors	7,810	-
Accrued income	-	176,000
VAT recoverable	37,222	-
	45,032	176,000

7 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	126,271	14,830
Other taxes and social security costs	3,965	3,336
Other creditors	20	20
	130,256	18,186

8 Other financial commitments

	2025 £	2024 £
Total future minimum payments under non-cancellable operating leases	1	1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months' notice.

9 Statement of funds

Statement of funds 2024/25

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	156,801	43,156	(324,819)	-	(124,862)
Restricted funds	23,592	319,380	(175,983)	-	166,989
Total	180,393	362,536	(500,802)	-	42,127
Restricted funds					
Clore Duffield Foundation	-	35,000	(12,150)	-	22,850
David Baker Foundation	-	1,000	-	-	1,000
Divelements Limited	-	15,000	-	-	15,000
Film Season	159	-	(159)	-	-
National Lottery Heritage Fund	-	88,486	(37,443)	-	51,043
National Lottery Community Fund - Reaching Communities	-	34,858	(34,480)	-	378
National Lottery Community Fund - Sustaining Momentum	-	45,881	(19,392)	-	26,489
Spotlight Funding	-	1,120	(1,155)	-	(35)
Swire Charitable Trust	-	46,430	(10,976)	-	35,454
Sylvia Waddilove Foundation	-	25,000	(18,000)	-	7,000
Theatre Nation Partnerships	-	7,810	-	-	7,810
Arts Council England - Theatre Outreach Project	23,433	18,795	(42,228)	-	-
	23,592	319,380	(175,983)	-	166,989

Statement of funds 2023/24

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	19,209	309,824	(172,232)	-	156,801
Restricted funds	71,274	103,349	(151,031)	-	23,592
Total	90,483	413,173	(323,263)	-	180,393
Restricted funds					
Capital Development	20,567	-	(20,567)	-	-
Film Season	159	-	-	-	159
Reaching Communities	537	68,349	(68,886)	-	-
Odyssey Public Acts	50,011	-	(50,011)	-	-
Theatre Outreach Project	-	25,000	(1,567)	-	23,433
Furniture, Fixtures & Equipment (FF&E)	-	10,000	(10,000)		-
	71,274	103,349	(151,031)	-	23,592

1. Furniture, fixtures & equipment (FF&E) costs, relating to the redevelopment of the building, have been supported by funding from the Clore Duffield Foundation, the David Baker Foundation, Divelements Limited, the National Lottery Heritage Fund and the Sylvia Waddilove Foundation.
2. The small amount carried over from the 2022/23 Film Season was used for reporting.
3. The National Lottery Community Fund continued to support the Reaching Communities project and subsequently the Sustaining Momentum project, enabling the Trust to produce a quarterly community newspaper and outreach events such as the Midsummer Festival.
4. Funding from Spotlight (Create Studios) was used to produce an International Women's Day event in March 2025.
5. The Swire Charitable Trust helped to support several permanent roles throughout 2025.
6. Funding received from the Theatre Nation Partnerships programme (National Theatre) in March 2025 will support a local artist development initiative later in the year.
7. The Theatre Outreach Project, funded by Arts Council England and the Wiltshire Area Board, concluded with a performance in September 2025.
8. The Unrestricted deficit of -£124,862 was cleared by a generous donation of £350,000 received from the Deborah Loeb Brice Foundation in July 2025.

TROWBRIDGE TOWN HALL TRUST LTD

England & Wales - Charity number 1157085

Accounts

Company Registered number: 8142832

Charity Registered number: 1157085

Trowbridge Town Hall Trust Ltd
Report and Accounts

31st March 2024

Trowbridge Town Hall Trust Ltd

Report and Accounts

Contents

Page 3	Charity objectives and aims
Pages 4 to 5	Trustees and charity details
Page 6	Structure and governance
Pages 7 to 9	Trustees' Report
Page 10	Independent Examiner's Report
Pages 11 to 19	Accounts

Objectives and aims

To promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.

To promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

Board of Trustees

David Price (Chair)

David has extensive experience of both voluntary work and working with teams of trustees. This experience has been gained with Round Table, local churches and secondary schools. David works in the clean energy industry, helping to develop the next generation of power stations that will contribute enormously to achieving the UK's net zero by 2050 target. Appointed 2022, term ends 2025.

Colin Kay (Vice Chair)

Colin is a retired secondary headteacher, now working as an education consultant. Colin is also a Trustee of Trowbridge Future which provides youth activities to the deprived parts of the town. Appointed 2016, 3rd term ends 2025.

Nigel Gardner (Treasurer)

Nigel is the former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre. Appointed 2022, term ends 2025.

Jan Davies

Jan is a Member of the Town Hall and regularly volunteered on the front desk as well as stewarding for music events. She worked in a local primary school and was part of the SLT prior to retirement. She is also the chair of a charity in Bristol. Appointed 2023, term ends 2025.

Barbara Schroeder

Barbara was born in Germany. After school she completed an apprenticeship in Office Administration. After getting married she moved to the UK and accompanied her husband on various tours of duty in the UK and in Germany. Barbara trained as a teacher and then joined the Civil Service, working in a variety of roles from procurement, finance, contracts, and HR. She has been retired for a number of years, joined the Sensory Garden as a volunteer and has recently been elected as Chair of the Board of Trustees. Appointed 2023, term ends 2026.

Tom Bazeley

Tom is Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music. Appointed 2022, terms ends 2024.

Tom Jarman

Tom is an architect and Director of Mæ, winners of the 2023 Stirling Prize. Formerly a partner at FCB Studios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London. Appointed 2019, second term ends 2025, can serve 1 more term.

Liz Hilder

Liz is the deputy CEO of national arts access charity Stagetext, who use subtitles and captions to make live arts and culture accessible to deaf, deafened and hard of hearing people. Before that, she worked in operations for Arts Council England, and coordinated across all the other National Lottery funders, as well as government, regulators and Camelot. She trained in music events management, including putting on gigs at the London Roundhouse. Liz grew up in Trowbridge and now lives nearby in Bristol. You may have seen her playing and singing at your local open mic night. Appointed 2021, 2nd term ends 2026.

David Cavill

David is a unitary and Town Councillor and former Mayor of Trowbridge. Appointed 2019, 2nd term ends 2025.

Board of Trustees continued

Chris Hoar

Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and has been a Town Councillor since 2019. Appointed 2022, term ends 2025.

Alison Penny

Ali is a Member of the Town hall and regularly volunteers on the front desk. She is a former Primary School Headteacher with a wide experience of management including capital projects. Member's trustee 2021-2023. Co-opted 2023, term ends 2026.

Tracy Sullivan

Founder member of the Trust and Director from 2012 to 2018, formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge. Appointed 2022, term ends 2025.

Izabela Wanoth

Izabela is Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner. Her can-do attitude and active listening have been contributing factors to her success, although proactive identification of risks, their evaluation and effective management have been key to her performance. Appointed 2022, term ends 2025.

Sarah Hammond - Resigned September 2024

Patrons Manager at the Natural History Museum, Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust.

Accountants

Bishop Fleming LLP, Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire BA14 8EX

Registered office

Trowbridge Town Hall
Market Street
Trowbridge
Wiltshire BA14 8EQ

Company registered number 08142832

Charity registered number 1157085

Trowbridge Town Hall Trust Ltd

The directors present their report and accounts for the year ended 31 March 2024.
The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance, and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

Trustees' Report

The financial year began with the culmination of what has probably been the Trust's most prestigious creative achievement to date. During the penultimate weekend of April, the Town Hall presented four performances of The Four Winds, the theatre outreach project that was part of the Trust's collaboration with the National Theatre's Public Acts initiative. The cast was made up of thirty-three members of the community, ranging in age from twelve to eighty, seven of whom have disabilities. The building's former Magistrates Court was transformed into a set that managed to combine the foreboding atmosphere of Odysseus's ancient ship crossing the Ionian Sea, with the manic energy of a 1990's Trowbridge disco. All four performances sold out within an hour of tickets being made available.

For all those community members involved, it turned out to be a transformative experience, perhaps, even more so, for the eleven individuals who were then chosen by the National Theatre to join the cast for its own production of Odyssey – The Underworld, performed over the August Bank Holiday on the Olivier stage, to sell-out audiences.

As one of the fourteen member organisations of the National Theatre's Theatre Nation Partnership, the Trust was actively engaged throughout the year in developing plans for developing further outreach programmes that reach out into diverse communities, and those sections of society that might not normally be given a platform from which to express their authentic voices.

Following the success of The Four Winds, in January Arts Council England made a grant of £40,000 to the Trust to enable work to start on its second, major theatre outreach project. This sum was enhanced by a further grant of £5,000 from the Wiltshire Area Board. It was decided the project would attempt to attract a much larger cohort of younger participants, especially those in their late teens. The Trust's previous experience had found this was the hardest demographic to recruit from, however, the legacy of The Four Winds, and the media attention it garnered, had already accelerated recruitment by the end of March, exceeding the Trust's expectations.

In the previous autumn of 2022, the Trust approached Trowbridge Town Council to ask permission to stage a Mid-Summer Festival in the Town Park, adjacent to the Town Hall. The Council enthusiastically embraced the idea and undertook to partner the Trust by making a generous offer to fund half the cost of the infrastructure. The event took place on Saturday, June 10th, with a programme of events beginning at 2pm, designed to attract parents and children, featuring two separate theatre performances, circus acts, a wandering band, giant puppets, and contemporary dance. In the evening, all attention was focussed on a concert featuring music that ranged from gospel, through pop classics, to New Orleans stomp, and Trowbridge's own, emerging soul band. More than four thousand people attended, a record for such an event in the county town of Wiltshire, and a flood of social media posts imploring the Festival become an annual fixture.

Just seven weeks after the Festival, the Trust closed the doors to the Town Hall and began clearing the property of all the fixtures, furnishing and equipment, in preparation for Wiltshire Council's chosen contractors, Beard Construction, to start work on the capital refurbishment of the building.

The Trust's retained staff complement of 5 FTE continued their roles by working from home, with a weekly, face to face staff meeting convened every Friday. This process has worked very effectively and allowed each member of the team to make significant contributions towards refining the Trust's strategic planning towards the Town Hall's anticipated re-opening in July 2025.

The two highest risks faced by the contractors were the removal of the large volume of asbestos used during the realigning of the interior configuration of the Town Hall in 1975, carried out in order to accommodate a Magistrates Court and additional office spaces, and the re-tiling and re-leading of the extensive roof.

Fortunately, demolition of walls and ceilings, and the associated removal of asbestos, proved far less problematic than anticipated and was completed in the early new year. In addition, despite the prolonged and heavy rainfall immediately before and after Christmas, work on the roof was only marginally delayed, and by the end of the financial year is well on target for completion by July 2024, almost a year ahead of anticipated re-opening.

Although the £9million budget for the capital project was funded entirely from a grant Wiltshire Council was awarded by the Future High Streets Fund, the Trust is required to pay for all the necessary furniture, fixtures and equipment required to fulfil its five-year business plan approved by the Council.

Working with the Trust's chosen consultants, Plann, it has been calculated that a minimum spend of £500,000 will enable the Town Hall to be able to immediately begin generating sufficient earned income to cover its overheads on re-opening. In addition, in order to expand its staff to the level required to manage and operate the building prior to re-opening, the Trust will need to raise a further sum of approximately £150,000.

The fundraising campaign was launched in January, targeting twelve major Trusts and Foundations. As of March 31st 2024, the Trust had already raised £186,000, the majority of which came from a major Foundation, with the balance provided by an individual donor. In March, the Trust was invited to submit a grant application to the National Lottery Heritage Fund for a sum of £176,972.

Financial

The closure of the building for refurbishment works at the end of July 2023 has led to a substantial reduction in day-to-day activity at the Trust. This change is visible in the financial reports.

The Trust continues to carry out outreach activities, a significant example of this being the Odyssey – The Four Winds. The funding for this project was received in 22/23 however most of the costs fell in 23/24. Other projects include the Midsummer Festival in June 2023, the ongoing Theatre Outreach Project which commenced in March 2024 and an International Women's Day event.

Wiltshire Council and Trowbridge Town Council have continued to support the Trust with annual funding. In addition, Wiltshire Council gave the Trust a one-off grant of £50,000.

The reduction in Trading income following closure (from £102,466 in 22/23 to £30,890 in 23/24) resulted in the need to find alternative finance to pay the ongoing Core costs during the closure period. The £176,000 donation from The Deborah Loeb Brice Foundation, granted March 2024 and received in April 2024, was a most welcome contribution to this requirement. As a result, the Unrestricted funds balance at year end was £156,960, compared to £19,209 at 31st March 2023.

There are adequate funds available to allow the Trust to continue to operate and progress the planning and fundraising for the aspects of the refurbishment that the Trust is responsible for.

Risk Register

The Finance Committee continued to carry out 'first look' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to

presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable staps for the prevention and detection of fraud and other irregularities.

David Price (Chair)
Approved by the board of Trustees on 23/10/2024

Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2024.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 27 November 2024

David Butler FCA DChA
Bishop Fleming LLP, Chartered Accountants,
10 Temple Back,
Bristol,
BS1 6FL

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income From					
Donations and Fundraising	1	181,784	10,000	191,784	4,424
Grant income	1	97,150	93,349	190,499	268,589
Other trading activity	2	30,890	-	30,890	106,466
Total Income		**309,824**	**103,349**	**413,173**	**379,479**
Direct costs		(32,633)	(51,754)	(84,387)	(45,485)
Marketing costs		(959)	(7,014)	(7,973)	(13,116)
Support costs	3	(138,640)	(92,263)	(230,903)	(326,925)
Total Expenditure		**(172,232)**	**(151,031)**	**(323,263)**	**(385,526)**
Loss on disposal of tangible fixed assets		-	-	-	-
Net Income (Expenditure)		**137,592**	**(47,682)**	**89,910**	**(6,047)**
Reconciliation Of Funds					
Total funds brought forward		19,209	71,274	90,483	96,530
Total Funds Carried Forward		**156,801**	**23,592**	**180,393**	**90,483**

Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Fixed Assets					
Tangible Assets	5		-		-
Current Assets					
Stocks		-		-	
Debtors & Accruals	6	176,000		5,906	
Cash at bank in hand		22,579		129,425	
		198,579		135,331	
Creditors: Amounts falling due within one year	7	(18,186)		(44,848)	
Net Current Assets			180,393		90,483
Net Assets			**180,393**		**90,483**
Capital and Reserves					
Restricted Funds	9		23,592		71,274
Unrestricted Funds	9		156,801		19,209
Shareholder's Funds			**180,393**		**90,483**

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

David Price (Chair)
Approved by the board of Trustees on 23/10/2024

Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years.

Debtors
Short-term debtors are measured at transaction price (which is usually the invoice price), less impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern
The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

1 Grant income and donations in kind

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Arts Council England	-	20,000	20,000	16,139
Wiltshire Council	62,150	-	62,150	12,150
Trowbridge Town Council	10,000	-	10,000	9,861
National Lottery Community Fund	-	68,349	68,349	67,509
Backstage Trust	25,000	-	25,000	-
Trowbridge Area Board	-	5,000	5,000	-
Capital Development	-	-	-	40,000
Odyssey Public Acts	-	-	-	61,879
Film Season	-	-	-	9,300
Architectural Heritage Fund	-	-	-	51,750
The Watershed Arts	2,214	-	2,214	-
The Deborah Loeb Brice Foundation	176,000	-	176,000	-
Donations	3,570	10,000	13,570	4,424
	278,934	103,349	382,283	273,012

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

2 Other trading activity

	2024 £	2023 £
Ticket income	4,893	12,220
Room hire & lettings	17,132	63,702
Café & retail rental	2,006	6,686
Rent from artists in residence	4,585	18,395
Bar & café sales	-	768
Exhibitions & shop commission	2,005	540
Other income	270	155
	30,891	102,466

3 Support costs

	2024 £	2023 £
Employee costs	151,590	172,591
Premises costs	56,967	22,629
General administrative costs	3,347	22,865
Legal and professional costs	18,998	108,840
	230,902	326,925

4 Staff costs

2024	Fundraising & publicity	Charitable activities	Governance	Total
	£	£	£	£
Wages and salaries	40,772	101,053	0	141,825
Social security costs	1,994	4,941	0	6,935
Pensions	546	2,284	0	2,830
	43,312	108,278	0	151,590

2023	Fundraising & publicity	Charitable activities	Governance	Total
	£	£	£	£
Wages and salaries	48,386	116,974	0	165,360
Social security costs	1,025	2,479	0	3,504
Pensions	541	3,186	0	3,727
	49,952	122,639	0	172,591

Average number of persons employed by the company:

	2024	2023
Fundraising & publicity	2	2
Charitable activities	4	5
	6	7

Number of employees whose employee benefits (excluding pension costs) exceeded £60,000:

2024	2023
0	0

Key management personnel received a total of £124,688 employee benefits (2023: £154,211).

During the year none of the members of the Board of Trustees received any remuneration or reimbursed expenses.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2023	35,819
Disposals	(35,819)
At 31st March 2024	-
Depreciation	
At 1 April 2023	35,819
Disposals	(35,819)
At 31st March 2024	-
Net book value	
At 31st March 2024	-
At 31st March 2023	-

6 Debtors & Accruals

	2024 £	2023 £
Trade debtors	-	5,906
Accruals (The Deborah Loeb Brice Foundation)	176,000	-
	176,000	5,906

7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,830	31,275
Other taxes and social security costs	3,336	9,115
Other creditors	20	4,458
	18,186	44,848

8 Other financial commitments

	2024 £	2023 £
Total future minimum payments under non-cancellable operating leases	1	1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months' notice.

9 Statement of funds

Statement of funds 2023/24

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	19,209	309,824	(172,232)	-	156,801
Restricted funds	71,274	103,349	(151,031)	-	23,592
Total	90,483	413,173	(323,263)	-	180,393
Restricted funds					
Capital Development	20,567	-	(20,567)	-	-
Film Season	159	-	-	-	159
Reaching Communities	537	68,349	(68,886)	-	-
Odyssey Public Acts	50,011	-	(50,011)	-	-
Theatre Outreach Project	-	25,000	(1,567)	-	23,433
Furniture, Fixtures & Equipment (FF&E)	-	10,000	(10,000)		-
	71,274	103,349	(151,031)	-	23,592

Statement of funds 2022/23

	Brought forward £ Restated	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	78,903	149,041	(218,105)	9.370	19,209
Restricted funds	17,627	230,438	(167,421)	(9,370)	71,274
Total	96,530	379,479	(385,526)	-	90,483
Restricted funds					
Sensory Garden	9,370	-	-	(9,370)	-
Arts Council Grassroots performance	1,080	-	(1,080)	-	-
Capital Development	-	40,000	(19,433)	-	20,567
Reaching Communities	-	67,509	(66,972)	-	537
Architectural Heritage Fund	-	51,750	(51,750)	-	-
Odyssey Public Acts	-	61,879	(11,868)	-	50,011
Selwood Housing	5,000	-	(5,000)	-	-
Film Season	-	9,300	(9,141)	-	159
Wiltshire Music Connect	2,177	-	(2,177)	-	-
	17,627	230,438	(167,421)	(9,370)	71,274

1. Capital Development funds carried over from 2022/23 have been used for specialist services related to the redevelopment of the building.

2. A small amount has been carried forward from the 2022/23 Film Season.

3. The Reaching Communities project has continued to be funded by the National Lottery Community Fund, enabling the Trust to produce a community newspaper and outreach events such as the Midsummer Festival and International Women's Day.

4. The Odyssey Public Acts project, supported by the National Theatre in the previous financial year, culminated in a production of 'The Four Winds' in the summer of 2023.

5. The Theatre Outreach Project commenced in March 2024 with funding from Arts Council England and the Wiltshire Area Board.

6. Furniture, Fixtures & Equipment (FF&E) costs have been supported by a donation from Divelements Limited.

TROWBRIDGE TOWN HALL TRUST LTD

England & Wales - Charity number 1157085

Accounts

Company Registered number 8142832

Charity Registered number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31st March 2023

Report and Accounts

Contents

Page 3	Charity objectives and aims
Pages 4 to 5	Trustees and charity details
Page 6	Structure and governance
Pages 7 to 9	Directors' Report
Page 10	Independent Examiner's Report
Pages 11 to 18	Accounts

Objectives and aims

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions, and other suchlike events, with the object of improving the conditions of life for the local inhabitants.

- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a Grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance '*public benefit: running a charity*'.

Board of Trustees

David Price (Chair) appointed September 2022

David moved to Trowbridge in the summer of 2019 from Lancashire where he'd lived for 8 years, He has two grown-up children and a daughter at university. He has always been involved in voluntary work, mainly through the work of Round Table the local church.

Colin Kay (Vice Chair)

Education consultant and retired headteacher. Colin formerly led Clarendon School in Trowbridge and has recently set up the Child Wellbeing Partnership in Trowbridge.

Nigel Gardner (Treasurer) Appointed October 2022

Former Director of Finance at Bristol Old Vic, responsible for the fiscal management of two major refurbishment projects at the UK's oldest continually running theatre.

Tom Bazeley Appointed October 2022 Member Trustee

Director of Purple Noise, a company based in Trowbridge, offering young people the facilities to learn about the production of music.

Sarah Hammond resigned September 2023

Patrons Manager at the Natural History Museum. Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust

Tom Jarman

Architect, Director of Mæ, winners of 2023 Stirling Prize. Formerly a parter at FCBStudios, Tom has experience in the design of cultural and performance buildings, notably the 2017 Royal Birmingham Conservatoire. Tom lives in Trowbridge and works in London.

Liz Hilder

Deputy Chief Executive at Stage Text. Specialises in arts engagement and disability. Formerly of Arts Council England.

David Cavill (Trowbridge Town Council representative)

Liberal Democrat Town Councillor. Now retired from education, David has served as Mayor of Trowbridge.

Chris Hoar appointed June 2022

Chris has lived in Trowbridge most of his life. He works from home as a Lead Software Engineer. He's a musician, loves the arts, and have been a Town Councillor since 2019.

Alison Penny

Former head teacher at a special needs school, representing the Members, volunteers and supporters of Trowbridge Town Hall

Tracy Sullivan

Founder member of the Trust and Director from 2012 to 2018 formerly Director of the Arc Theatre. Tracy has enormous experience in the Arts and of making successful funding applications to Arts Council England. She is also a Mental health first Aid Trainer and is a resident of Trowbridge.

Izabela Wanoth

The Assistant Commissioner at Adults Commissioning, Wiltshire Council and Utility Warehouse Authorised Partner.

Amber Blomfield resigned March 2023

Born in Trowbridge, Amber is a freelance arts producer, working with clients including Pro Helvetia (the Swiss Arts Council), the National Gallery, the Barbican and Free Word. She was formerly executive director and joint CEO of Camden People's Theatre, and head of communications for the Albany, Deptford. She is also a writer, and her first book, *Twenty Theatres to See Before You Die*, is all about the remarkable power of arts venues to shape our communities.

Board of Trustees continued

Rosemary Macdonald (Chair) resigned October 2022

Rosemary is CEO of Community Foundations UK and has been a Trustee on a number of other charitable boards.

Pete Smith (Treasurer) resigned January 2023

Former manager of Cereal Partners a manufacturing firm based in Staverton.

Accountants

Bishop Fleming LLP, Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire BA14 8EX

Registered office

Trowbridge Town Hall
Market Street
Trowbridge
Wiltshire BA14 8EQ

Company registered number 08142832

Charity registered number 1157085

Trowbridge Town Hall Trust Ltd

The directors present their report and accounts for the year ended 31 March 2023.

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance, and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director, in order to understand the business fully.

Directors' Report

In September 2022, David Price was appointed as Chair of the Board of Trustees, taking over from Rosemary Macdonald BEM who had served as Chair for 2 years.

Having benefitted from the allocation of £8.1million towards a comprehensive refurbishment of Trowbridge Town Hall following Wiltshire Council's successful submission to the Future High Streets Fund, the key priority for the Trust in this financial year has been to work in close collaboration with the Build Design Team to create a vision for a building that is in total alignment with a robust Business Plan that provides Wiltshire Council with the confidence the Trust is worthy of being granted a lease of 125 years on completion of the building works.

Concurrently, the Trust was presented with the opportunity to demonstrate its effectiveness as an incubator of community talent, after being invited by the National Theatre to participate in its Public Acts initiative.

Meanwhile, plans had to be formulated to consider how the Trust would continue its work after the Town Hall was closed to the public in the summer of 2023, and its earned income stream temporarily terminated for up to two years.

Capital project

The incursion of Russia into Ukraine had an almost immediate impact on the capital project, with building materials increasing in price by up to 25%, at a time when there was already post-pandemic pressure on the global supply chain and the associated inflationary impact. In response, as well as factoring in the known increases to the budget, it was also thought prudent to allocate more money to the contingency.

Working in close collaboration with Wiltshire Council and the Build Design Team, led by the architects, Purcell, the Trust was able to find ways to value engineer the budget to keep it aligned to our Business Plan. However, by the end of May, having agreed upon a significant number of compromises, the cost was still in excess of £500,000 over the budget. Fortunately, Wiltshire Council was able to go back to the Department for Levelling Up, Housing and Communities and successfully request permission to re-allocate additional money from its overall allocation of around £16million from the Future High Streets Fund, to compensate for the inflationary pressures placed on the capital project.

Therefore, in September, the Cabinet of Wiltshire Council was able to approve the RIBA Stage 3 build design co-ordination, the Trust's five-year post-reopening business plan, and to the offer of a lease on the Town Hall to the Trust that would extend for 125 years.

Cabinet approval triggered the process of appointing a contractor and accelerating work towards completion of RIBA Stage 4 technical design plans.

By the end of the financial year, the construction company Beard had been chosen to deliver the capital project within an anticipated time-line that assumed the Trust would close its doors to the general public by the end of July 2023, after which it would empty all the contents of the building to enable Beard to take possession of the building at the beginning of September, with an estimated completion date of May 2025.

With this timing in mind, the Trust began discussions with Wiltshire Council to formulate the terms of a mutually agreeable lease that will be activated upon completion of the building works.

Activities

In September 2022, the Trust, held its first meeting for those members of the community who were interested in participating in the National Theatre's Public Acts initiative, the Trust being one of just four community arts hubs throughout England that had been identified by the NT as has having established exceptional links with residents, especially in those areas with high levels of social deprivation.

It was clear that the opportunity presented by the National Theatre gave the Trust a platform on which to demonstrate how a successful arts engagement initiative could have a transformative impact across the community, bringing people together from a variety of different backgrounds and, in particular, embracing those individuals whose participation would normally be limited, given their physical or psychological disabilities. The challenge was to attract a large enough cohort that truly represented the diversity of the community, whilst also bearing in mind the weight of responsibility to deliver a standard of performance that matched the expectations of the National Theatre. This challenge was further heightened by the fact that the Trust only had a FTE staff of six individuals, all of whom were multi-tasking. It was clear from the outset, the Trust's Head of Outreach and Community Engagement, would have to play a pivotal role in assembling the group of community performers, working closely with Trowbridge Future, an organisation providing an essential conduit to the younger generation in specific areas of high social deprivation, a demographic the Trust had, hitherto, found very difficult to reach.

It was the beginning of an extraordinary and rewarding journey that, thanks to the allocation of money from the National Lottery Community Fund, the Trust was able to capture in the form of a half-hour documentary that speaks powerfully of its impact:

https://drive.google.com/file/d/1eLEciuwDK_cjdISWVeHum1tWiA66-a7K/view?usp=drivesdk

During this financial year, the Trust has continued to bounce back strongly from the negative impact of the Covid pandemic. Most of the spaces allocated to accommodate activities such as yoga classes, choirs, various forms of dance, music for all ages, toddler's groups, and artists, were deployed to full capacity, and the café facilities continued to be enjoyed by a broad cross-section of the community.

The Trust also became far more pro-active in reaching out to specific ethnic groups within the town. For instance, Trowbridge has the largest Moroccan community in the UK outside of London, a group that has faced challenges in achieving full integration into the wider community. The Trust engaged with some of the more influential members of the Moroccan diaspora to explore how it could play a role in ameliorating this situation. It was decided to celebrate the rich tradition of Moroccan food, as well as its extraordinary heritage of traditional music. The Trust organised a sell-out event, with many of those who attended discovering a genuine appreciation of Moroccan culture, and a curiosity to discover more.

Following on from that, the Trust arranged for coverage of Morocco's FIFA World Cup Semi-Final against France to be projected onto its cinema screen and invited the community to come and watch. Moroccan families who had never previously stepped over the threshold of the Town Hall, filled the old Magistrates Court, and despite their nation's loss, found a welcoming new home away from home.

Similarly, there has been a significant growth in the size of the Hong Kong Chinese population in and around Trowbridge during this financial year. The Trust has benefitted from having two members of that community transform its catering offer, acting as a catalyst in attracting recently arrived compatriots, and hosting a Hong Kong Food Fair with over 800 attendees, 60% of whom were of Hong Kong Chinese origin.

Recognising the success of these events, the Trust adopted a similar approach to its regular Friday Film Nights, featuring independent films from around the world. By offering tickets that would either include food linked to the film's country of origin, or be introduced by a guest speaker who may have been directly linked to the film, or someone who could talk authoritatively about the culture that informed the film, the proposition became far more attractive than a visit to a conventional cinema, resulting in an increase in attendance that was sustained throughout the year.

These activities underpin one of the key philosophies of the Trust, to actively find ways of bringing about community cohesion by breaking down barriers to engagement, helping engender a sense of pride in the community, as well as demolishing many of the myths surrounding creative endeavour.

The quarterly community newspaper published by the Trust, Celebrate, continues to be appreciated by the people of Trowbridge with more individuals and organisations approaching the Trust asking to submit articles. The cost of paper and, in particular, newsprint increased considerably during the financial year, however, the Trust responded by changing the size of the publication and using less expensive paper on which to print. With the improved standard of copy, the changes in format have been broadly met with approval from the regular readership.

Financial

With the appointment of a new Director in February 2022, it quickly became apparent that the Trust's financial management required a much greater level of scrutiny to make it fit for purpose as the organisation transitioned from being a small community charity into a significant regional arts facilitator on completion of the capital programme.

In September 2022, the Trust welcomed Nigel Gardner to its Board as Treasurer, to help navigate the Trust through what will be a major expansion programme. Having successfully overseen two major capital projects as Finance Director of Bristol Old Vic, Nigel's experience has already been invaluable to the Trust.

During the year there was a noticeable expansion of restricted fund activity driven mainly by the full year effect of the National Lottery Community Fund project, which commenced part-way through the previous financial year, as well as the preparation for the Public Acts initiative funded by the National Theatre. Although the performance was staged after the financial year-end in April 2023, substantial grant funding for it was received in 2022/23. In addition, there was significant restricted income and expenditure relating to the Capital Project work.

The Trustees of Sensory Gardens, the land located directly behind the Town Hall that is regularly used for performance by the Trust, removed the restriction on the £9,370 of funding held on the charity's balance sheet at the start of 2022/23. The transfer to unrestricted is reported in this year's accounts.

Given the changes being made to the structure of the organisation and the capital project, the trustees will be reviewing the reserves policy in the current financial year.

A review of the previous year's accounts has identified the need for several prior year adjustments in those figures. Most of these changes relate to correction of the allocation of transactions between funds, however, there is an overall adjustment to the final funds balance at 31st March 2022, which has been reduced in this report by £6,050. This adjustment is required to make the balance sheet agree with the nominal ledger which, following verification review, shows assets, debtors, and creditors as at the end of 2022/23 that have been substantiated. Many of the corrections that have been posted go back over a number of years and, therefore, it is not possible to easily recreate the closing individual asset, debtor and creditor balance figures for each year. For this reason, it was decided that the prior year creditors balance was the most obvious location for the other side of the double entry needed to make this change.

Following the end of financial year 2022/23, the subsequent closure of the Town Hall for refurbishment led to the disposal of some of the charity's fixed assets, with the remainder of them being placed into storage, many of which having either no written down value or quite limited value. In addition to this, it is not certain that the saved assets will be re-used after re-opening. Therefore, the decision has been taken to fully depreciate the remaining book value in the 2022/23 accounts. This has not significantly increased the charge for the year compared with previous years.

Risk Register

The Finance Committee continued to carry out '*first look*' responsibility for the Risk Register, periodically reviewing and updating the content of this wide-ranging document.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable staps for the prevention and detection of fraud and other irregularities.

David Price (Chair)
Approved by the board of Trustees on 20th December 2023

Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 21 December 2023

David Butler FCA DChA
Bishop Fleming LLP, Chartered Accountants,
10 Temple Back,
Bristol,
BS1 6FL

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £ (Restated)
Income From					
Donations and Fundraising	1	4,424	-	4,424	4,977
Grant income	1	38,151	230,438	268,589	144,057
Other trading activity (2022 Restated)	2	106,466	-	106,466	85,211
Total Income		**149,041**	**230,438**	**379,479**	**234,245**
Direct costs		(27,117)	(18,368)	(45,485)	(67,561)
Marketing costs		(468)	(12,648)	(13,116)	(14,819)
Support costs	3	(190,041)	(136,405)	(326,925)	(231,285)
Total Expenditure		**(218,105)**	**(167,421)**	**(385,925)**	**(313,665)**
Loss on disposal of tangible fixed assets		-	-	-	(1,937)
Net Income (Expenditure)		**(69,064)**	**63,017**	**(6,047)**	**(81,357)**
Reconciliation Of Funds					
Total funds brought forward (Restated)		78,903	17,627	96,530	177,887
Funds transfer		9,370	(9,370)	-	-
Total Funds Carried Forward		**19,209**	**71,274**	**90,483**	**96,530**

Trowbridge Town Hall Trust Limited
Registered number: 8142832
Balance Sheet
as at 31 March 2023

	Notes		2023 £		2022 Restated £
Fixed Assets					
Tangible Assets	5		-		6,402
Current Assets					
Stocks		-		1,699	
Debtors & Accruals (2022 Restated)	6	5,906		21,480	
Cash at bank and in hand		129,425		97.504	
		135,331		120,683	
Creditors: amounts falling due within one year	7	(44,848)		(30,555)	
Net Current Assets			90,483		90,128
Net Assets			**90,483**		**96,530**
Capital and Reserves					
Restricted Funds	9		71,274		17,627
Unrestricted Funds	9		19,209		78,903
Shareholders' Funds			**90,483**		**96,530**

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

David Price (Chair)
Approved by the board of Trustees on 20th December 2023

Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland's EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Prior year adjustment

The prior year financial statements have been restated to correct errors that have been identified. This is explained more fully on page 9.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern
The financial statements have been prepared on a going concern basis. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future. The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

1 Grant income and donations in kind

	Unrestricted funds 2023 £	Restricted funds 2023 £	**Total funds 2023 £**	**Total funds 2022 £**
Arts Council England	16,139	-	16,139	11,590
Wiltshire Council core grant	12,150	-	12,150	24,150
Trowbridge town council	9,861	-	9,861	11,396
Garfield Weston Foundation	-	-	-	10,000
Wiltshire Music Connect	-	-	-	3,100
Capital Development	-	40,000	40,000	-
Future Arts Centres	-	-	-	27,045
Odyssey Public Acts	-	61,879	61,879	-
Film Season	-	9,300	9,300	-
Song for Trowbridge	-	-	-	2,000
Architectural Heritage Fund	-	51,750	51,750	-
National Lottery Community Fund	-	67,509	67,509	34,375
Job Creation	-	-	-	16,294
Covid reponse funding	-	-	-	4,107
Donations	4,424	-	4,424	4,977
	42,574	230,438	273,012	149,034

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

2 Other trading activity

	2023 £	**2022 £** (Restated)
Box office income	12,220	14,304
Learning and participation fees	-	-
Room hire and lettings	63,702	44,048
Cafe and retail rental	6,686	4,437
Rent from artists in residence	18,395	15,016
Bar and cafe sales	768	-
Visual Art income	540	495
Furlough job retention scheme	-	887
BFI (2022 Restated)	-	4,207
Other income	155	1,817
	106,466	85,211

3 Support costs

	2023 £	**2022 £**
Employee costs	172,591	181,387
Premises costs	22.629	14,485
General administrative expenses	22,865	18,922
Legal and professional costs	108,840	16,491
	326,925	231,285

4 Employees

	2023 Number	**2022 Number**
Average number of persons employed by the company	7	7

During the year none of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	33,962
Additions	1,857
At 31 March 2023	35,819
Depreciation	
At 1 April 2022	27,560
Charge for the year	8,259
At 31 March 2023	35,819
Net book value	
At 31 March 2023	-
At 31 March 2022	6,402

6 Debtors & Accruals

	2023 £	2022 £
Trade debtors	5,906	17,273
Accruals (2022 Restated)	-	4,207
	5,906	21,480

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	31,725	1,872
Other taxes and social security costs	9,115	12,121
Other creditors	4,458	16,562
	44,848	30,555

8 Other financial commitments	2023 £	2022 £
Total future minimum payments under non-cancellable operating leases	1	1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

9 Statement of funds

Statement of funds 2022/23

	Brought forward £ Restated	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	78,903	149,041	(218,105)	9.370	19,209
Restricted funds	17,627	230,438	(167,421)	(9,370)	71,274
Total	96,530	379,479	(385,526)	-	90,483
Restricted funds					
Sensory Garden	9,370	-	-	(9,370)	-
Arts Council Grassroots performance	1,080	-	(1,080)	-	-
Capital Development	-	40,000	(19,433)	-	20,567
Nat Lottery Community Fund	-	67,509	(66,972)	-	537
Architectural Heritage Fund	-	51,750	(51,750)	-	-
Odyssey Public Acts	-	61,879	(11,868)	-	50,011
Selwood Housing	5,000	-	(5,000)	-	-
Film Season	-	9,300	(9,141)	-	159
Wiltshire Music Connect	2,177	-	(2,177)	-	-
	17,627	230,438	(167,421)	(9,370)	71,274

The following Statement of Funds for the previous financial year shows carried forward balances before restatement (refer to page 9 for further detail).

Statement of funds 2021/22

	Brought forward £	Incoming Resources £	Resources expended £	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	102,075	169,043	(235,575)	7,150	42,693
Fixed assets	8,495	-	(1,938)	(155)	6,402
Restricted funds	73,369	60,995	(78,090)	(6,995)	49,279
Total	183,939	230,038	(315,603)	-	98,374
Restricted funds					
SEND Theatre Project	1,108	-	(1,108)	-	-
Sensory Garden	9,370	-	-	-	9,370
Arts Council Grassroots performance	13,175	6,331	(18,426)		1,080
Co-op Foundation/DCMS	18,916	-	(4,656)	(14,260)	-
BFI	8,000	3,199	(15,406)	-	(4,207)
National Lottery Community Fund	5,779	-	(2,775)	(3,004)	-
Power to change	8,081	-	(8,081)	-	-
Soverign Housing	3,939	-	(3,722)	(217)	-
Selwood Housing	5,000	-	-	-	5,000
Arts Council Recovery Fund	-	11,590	(4,740)	-	6,850
Christmas Production	-	2,400	(13,885)	10,486	(999)
National Lottery Community Fund	-	34,375	(4,368)	-	30,007
Wiltshire Music Connect	-	3,100	(922)	-	2,178
	73,368	60,995	(78,089)	(6,995)	49,279

1. The Sensory Garden grant of £9,370 was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The funds have been reclassified as Unrestricted within this financial year.
2. The Arts Council England grant was for live grassroots performances to take place in the calendar year 2020. The programme was delayed due to Covid-19 and ended in July 2022.
3. Capital Development funding of £40,000 was received from Wiltshire County Council. So far this grant was has been used for business plans and drawings for the redevelopment of the building.
4. The National Lottery Community Fund grant was received in 2021 to deliver the 'Reaching Communities' projects until September 2024.
5. The Architectural Heritage Fund grant of £51,570 was awarded for professional and consultancy fees relating to the planned capital improvements of the Town Hall.
6. The Odyssey Public Acts project – a community production of Episode 3 Four Winds - was made possible by a grant of £61,879 from the National Theatre.
7. Selwood Housing granted the Trust £5,000 to cover capital improvements on the first floor, which will be spent during refurbishment.
8. A succession of Film Seasons, screening independent films from around the world, were supported by funding from Film Hub South West (The Watershed Arts).
9. The Wiltshire Music Connect project delivered a "Routes into Live Music" programme for 16-18 year olds and ended April 2022.

TROWBRIDGE TOWN HALL TRUST LTD

England & Wales - Charity number 1157085

Accounts

Registered number
08142832
Registered charity number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31 March 2022

Trowbridge Town Hall Trust Ltd

Report and accounts

Contents

	Page
Charity information	1
Trustees Report	2 - 8
Independent Examiner's Report	9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12-18

Trowbridge Town Hall Trust Ltd

Charity Information

Trustees

Mr D Cavill
Ms S Hammond
Ms E Hilder (appointed December 2021)
Mr T Jarman
Mr RB Jotcham (resigned October 2021)
Mr CV Kay
Mr J Knight (resigned July 2020)
Ms R Macdonald (Chair)
Ms A Massie-Blomfield
Ms G Novis
Mr D Price (appointed December 2021)
Mr PC Smith
Mr M Stabb (resigned March 2022)
Ms L Taylor (resigned October 2021)
Mr S Tombs (resigned January 2022)

Accountants

Karen Crawford Limited
Chapps Farmhouse
Slaughterford
Chippenham
Wiltshire
SN14 8RJ

Bankers

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire
BA14 8EX

Registered office

The Town Hall
Market Street
Trowbridge
Wiltshire
BA14 8EQ

Company registered number

08142832

Charity registered number

1157085

Trowbridge Town Hall Trust Ltd

Registered number: 08142832

Trustees' Report

The directors present their report and accounts for the year ended 31 March 2022.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with a Director in order to understand the business fully.

Trustee directors

The following persons served as trustees during the year:

Mr D Cavill

Ms S Hammond

Ms E Hilder (appointed December 2021)

Mr T Jarman

Mr RB Jotcham (resigned October 2021)

Mr CV Kay

Mr J Knight (resigned July 2020)

Ms R Macdonald (Chair)

Ms A Massie-Blomfield

Ms G Novis

Mr D Price (appointed December 2021)

Mr PC Smith

Mr M Stabb (resigned March 2022)

Ms L Taylor (resigned October 2021)

Mr S Tombs (resigned January 2022)

Objectives and aims

The objects of the charity are:

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to

stage performances and support the visual arts in the area in the form of theatre, music, exhibitions and other like events with the object of improving the conditions of life for the local inhabitants.

- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity.

Chair's report

This has arguably been the most pivotal year in the history of Trowbridge Town Hall Trust. In December 2020, Wiltshire Council was informed that it had secured a grant of £16.3 million from the Future High Streets Fund, administered by the then Ministry for Housing, Communities and Local Government. At the centre of the application had been a proposal to transform Trowbridge Town Hall into a thriving, fully fit for purpose building that equally served community, culture and commerce. The Council's preferred beneficiary of this grant was Trowbridge Town Hall Trust which, dependent on its ability to provide a sustainable economic model, would become the recipient of a 125-year lease on the property.

As Wiltshire Council's original bid to the Future High Streets Fund had been in the region of £23million, it was required to resubmit revised plans to the MHCLG by the end of February 2021. Meanwhile, the Director and Board of TTHT began to plan for an eventual announcement later in the year by formulating a strategy to align its business plan with whatever build design emerged.

Meanwhile, day to day activities were still hindered by Covid restrictions, with the Town Hall only able to host the support groups that regularly used the Trust's facilities, with the café functioning as a take-away service only.

In May, as our reserves came under increasing pressure, a modicum of financial relief was provided by a payment of £38,635 from the Culture Recovery Fund, and later that month the Trust was able to resume live performance with the staging of its Get Up, Stand Up festival. The festival featured sell-out shows from such high-profile comedians as Robin Ince, and over the late May Bank Holiday weekend, the presentation of live music in the Sensory Garden that abuts the Town Hall. This was only made possible thanks to the generous support of Friends of Trowbridge Community Sensory Garden.

This event also marked the beginning of a programme funded by Arts Council England as part of its Grassroots Live Music initiative. Originally, it would have started earlier in the year, but Covid restrictions prevented that. Over the period of the grant, TTHT was able to deliver a year of live music featuring bands, duos, and solo artists, who were either just starting out on their musical journey or who had already established a strong and committed local following. The programme delivered a diverse range of music from folk to punk, rock to rap, and hip-hop to blues.

In June, the Trust was able to launch another delayed initiative, as it began to host a six-month, weekly programme of independently produced films from the UK and around the world, funded by the British Film Institute FAN fund. Its contribution of £8,728 allowed our film curator, Lorena Pina, to establish a loyal and regular core audience that successfully lead to further BFI funding in the New Year, enabling the programme to continue beyond its first phase.

As part of the Trust's commitment to community and commerce, in July we hosted a Festival of Ideas, the culmination of a project funded by Sovereign Housing that explored and supported the entrepreneurial ideas presented by young residents of Trowbridge aged between eighteen and thirty-five. Over one-hundred-and-fifty young people attended the event hosted, once more, in the Sensory Garden, where a vast range of projects were presented ranging from jewellery making to the concept of a mental health café, and from various ideas for new lines in children's clothing to groups wanting to support young parents.

At the beginning of August, the Trust received a visit from the Public Acts team of the National

Theatre. Launched just before Covid, Public Acts is the NT's major initiative to engage with communities across the country in areas where there are high levels of social deprivation, working in collaboration with organisations that play an integral role in community engagement, with the objective of creating high-profile, community theatre. The NT had chosen to take Homer's epic, The Odyssey, divide it into five distinct parts, one of which would be produced in London by the NT, and select partners to deliver the other four, each of which would be adapted to reflect aspects of the particular communities chosen. The NT team were particularly impressed by how a small community organisation had achieved so much with so little in such a short period of time. In particular, they expressed 'being in awe' of the Town Hall and left Trowbridge "feeling energised."

In October, the NT officially invited the Trust to be one of its four regional partners to participate in its Public Acts programme, along with the much bigger conurbations of Sunderland, Doncaster, and Stoke-on-Trent. Work was scheduled to begin on The Odyssey during the second quarter of 2022.

Also, in October, the Trust released on-line its Song for Trowbridge. Written and performed by Gavin Osborn, who had been curating our Grassroots music programme, its sentiments were inspired by the people of Trowbridge, and it has subsequently become a worthy anthem that has been viewed more than 19,000 times.

By October, a great deal of thought had been invested in considering what the Trust would be required to do in order to prepare itself for the potential asset transfer from Wiltshire Council. An award of £51,750 from the Architectural Heritage Fund gave the Trust scope to employ the services of the Real Ideas Organisation to help devise a credible and robust business plan and, eventually, engage a fundraiser to begin the process of developing a strategy to fund the considerable expense of fitting-out the building once the restoration programme was complete, as well as a significant sum to fund recruitment prior to the Town Hall re-opening sometime in early 2025.

In November, it was finally announced that the Department for Levelling-Up, Housing and Communities, had approved a specific grant allocation of £8.1 million for capital expenditure on the refurbishment of Trowbridge Town Hall.

We were also awarded a grant of £204,000 over three-years by The National Lottery Community Fund to allow us to build on our existing programme of community engagement, including the continued funding of a quarterly community newspaper, Celebrate.

At a more modest level, but of paramount importance to the Trust, the Garfield Weston Foundation granted a sum of £10,000 to supplement core costs.

Thanks, again, to funding from Arts Council England, the Trust was able to commission musician, Gavin Osborn, and local writer, Florence Espeut-Nickless, to devise a special Christmas play which they chose to call Miracle on 34 Seymour Street. As with the song Gavin had composed earlier in the year, the work was inspired by the town of Trowbridge, and the stories of the people who live here. Our intention was to stage an ambitious run of twelve nights of performance, however, only half that number could be delivered due to an outbreak of Covid in the cast. Despite that, it had an impressive audience of more than 250 people at a time when capacity was limited because of the requirement to socially distance.

In February we said goodbye to David Lockwood, our Director. David moved to a new role in Dorset and we wish him well for the future. David was pivotal to the Town Hall's development during his tenure. He developed a new and exciting business plan which was one of the key factors in becoming part of the bid for the Future High Streets Fund. He was committed to the people of Trowbridge, encouraging engagement and putting community, culture and commerce at the heart of our operation. He developed an exciting programme of events which brought many who had not been part of the Town Hall's life into our building making it a vibrant and social community space.

During the year, two of our trustees stepped down, Simon Tombs, our Treasurer, and Matt Stabb our membership trustee. Again, we thank them both for their contribution to the Town Hall. We also welcomed two new trustees, Ali Penny and Izabela Wanoth. Ali was elected by members at our AGM and Izabela was co-opted. Their contribution is already considerable.

Following David's departure, we recruited our new Director, Alan Wright. Alan has an impressive background in the arts and has led the negotiations on the redevelopment of the Town Hall with skill and care. We were fortunate to have a range of candidates to choose from during the appointment process, however, Alan was appointed unanimously by the trustees. His work has already made a considerable contribution to driving our plans forward and we are delighted that our future is in safe hands.

February was also the time when the first presentation of the build design was made by architects, Purcell. Although an impressive first iteration of the scope of ambition, to execute it would have exceeded the budget by approximately 50%. Over the following eight weeks, with a far more precise vision of the required functionality of the building, the initial budget of £8.1million was back on track.

However, with post-pandemic world supply chains under pressure, and the Russian invasion of Ukraine beginning to impact on energy prices and inflation, constant re-appraisal of the budget became the norm. However, because of the close collaboration between the build design team, Wiltshire Council Executive, and the Trowbridge Town Hall Trust, many of the problems were mitigated.

Rosemary Macdonald.

Treasurer's report

2021-22 has been a year of gradual transition from the Covid 19 pandemic towards some semblance of normality. From April, we were able to reopen our shop and hold nonessential children's activities, and from May, open our café indoors and welcome back community groups.

Inevitably, it has taken some time for confidence to begin to return sufficiently for hirers to restart their activities and return to the building. There was a gradual increase in hiring during the autumn of 2021 with a return to pre-pandemic levels by the spring of 2022. By the end of the financial year, income from room hire was £44,048, compared to £16,963 in 2020-21, and rent from residential artists £15,016, compared to £10,634. This is a significant step to returning to pre-pandemic levels. Before the pandemic, one of the income streams the Trust was developing was to act as a venue for training. With many companies continuing to use online platforms for their training, this has been slower to recover than community hirings.

Café and retail income has, however, remained low at £4,437 compared to £9,857. In the Autumn, We Are Undressed, the sustainable retail offering, decided to vacate the Town Hall and reopen elsewhere.

Although box office income has recovered, with £14,304 in 2021-22 compared with £1,268 in 2020-21, attendance at events undoubtedly been affected by continuing high levels of Covid infections which both prevented people from attending owing to the need to isolate, and made others unwilling to venture to live indoor events. As in the country as a whole, live indoor performances have been the slowest to recover.

At the same time as the country emerged from lockdowns, the different grants that had helped support us through the pandemic have been phased out, leaving it increasingly challenging to meet the full cost of staffing from earned income while still recovering from operating losses. This has been partially mitigated by a successful application to Arts Council England's Cultural Recovery Fund and to the Garfield Weston Foundation.

From September, we have been closely involved in preparations for the refurbishment of the building as part of Trowbridge's successful Future High Streets Fund bid, with detailed planning beginning in January 2022. It was soon evident that achieving the work needed within the budget allocated would be extremely challenging, however, with close cooperation between the design team and the Trust these challanges are being overcome. To meet the requirements of the refurbushment, the Town Hall has had to take on additional expenditure to cover the costs of consultants to produce the business plan and oversee the fit-out of the building once it has been refurbished. These costs have been partially covered through a successful application to the Architectural Heritage Fund.

Jacquie Pocklington joined us as Office and Finance Manager during the year bringing consistency to the financial management of the Trust.

Handling this transaction has been challenging and the financial year ended with the anticipated

defecit of £85,565, although the Trust still carried forward a cash balance of £98,373. A number of bad debts have had to be written off despite our best efforts. This is largely as a result of issues relating to Covid 19. The recovery of income from hiring has been pleasing and over a full year will help to address the operating loss. Every effort is being made to continue to increase our trading income until the period of closure. A professional fundraiser has also been employed to maximise support from trusts and foundations.

Peter Smith

Current Board of Trustees

Rosemary Macdonald BEM (Chair)

Chief Executive, UK Community Foundations. Rosemary has wide experience of the community and voluntary sector, nationally. She created a significant track-record in securing funding in her previous role of leading Wiltshire Community Foundation.

Colin Kay (Vice Chair)

Education consultant and retired headteacher. Colin formerly led Clarendon School in Trowbridge and has recently set up the Child Wellbeing Partnership in Trowbridge.

David Price (Chair elect)

Executive at Nuvia, specialising in the project management of nuclear energy plants.

Amber Massie-Blomfield

Executive Director of the theatre company, Complicite, one of the UK's most prestigious companies whose work tours globally. She was formerly Executive Director of Camden People's Theatre.

Sarah Hammond

Patrons Manager at the Natural History Museum. Sarah is an experienced fundraiser in arts and heritage, specialising in individual giving and corporate relations. She was formerly Development Officer at the Bristol Music Trust

Tom Jarman

Director of Architecture, Urban Splash. Previously a partner at FCB Studios, where his projects included the Stirling-shortlisted Manchester School of Art and the Royal Birmingham Conservatoire, Tom has specialist experience in re-use of historic buildings.

Liz Hilder

Deputy Chief Executive at Stage Text. Specialises in arts engagement and disability. Formerly of Arts Council England.

Peter Smith

Retired Operations Manager, Nestle/Cereal Partners. Peter worked for the global company, setting up their regional factory in Trowbridge.

Gemma Novis

Local Area Coordinator, Wiltshire Council. Gemma is a trained community and youth worker, specialising in Public Health.

David Cavill (Trowbridge Town Council representative)

Liberal Democrat Town Councillor. Now retired from education, David has served as Mayor of Trowbridge.

Alison Penny (Members' Trustee)

Former head teacher at a special needs school, representing the Members, volunteers and supporters of Trowbridge Town Hall

Izabela Wanoth (Members' Trustee)

Adult social services leader at Wiltshire Council.

Going concern

The financial statements have been prepared on an on-going basis. The Trustees have made prudent assumptions and they are confident that the Trust is well placed for the year ahead.

Trustee responsibilities

The Trustee are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law applicable to charities in England/Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustee have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustee have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustee are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2022 and signed on its behalf.

Rosemary Macdonald

Chair

Trowbridge Town Hall Trust Ltd

Independent Examiners Report

Independent Examiners' report to the trustees of

Trowbridge Town Hall Trust Ltd

I report on the accounts for the year ended 31.03.22 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act

- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and

- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Crawford Limited

Chartered Accountants

Chapps Farmhouse

Slaughterford

Chippenham

Wiltshire
SN14 8RJ

27 September 2022

Trowbridge Town Hall Trust Ltd

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds	2022 Designated & restricted funds	2022 Total funds £	2021 Total funds £
INCOME FROM					
Donations and fundraising	2	4,977		4,977	3,599
Grant income	2	83,062	60,995	144,057	186,451
Other trading activity	3	81,004		81,004	66,214
TOTAL INCOME		169,043	60,995	230,038	256,264
Direct costs		(18,850)	(48,711)	(67,561)	(51,821)
Marketing costs		(3,384)	(11,435)	(14,819)	(497)
Support costs	4	(213,341)	(17,944)	(231,285)	(146,694)
TOTAL EXPENDITURE		(235,575)	(78,090)	(313,665)	(199,012)
Loss on the disposal of tangible fixed assets		-	(1,938)	(1,938)	-
Net income/(expenditure)		(66,532)	(19,033)	(85,565)	57,252
RECONCILIATION OF FUNDS					
Total funds brought forward		102,076	81,863	183,938	126,686
Funds transfer		7,150	(7,150)	-	
Total funds carried forward		42,694	55,680	98,373	183,938

Trowbridge Town Hall Trust Ltd

Registered number: 08142832

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	6		6,402		8,496
Current assets					
Stocks		1,699		1,266	
Debtors	7	17,273		13,415	
Cash at bank and in hand		97,504		172,795	
		116,476		187,476	
Creditors: amounts falling due within one year	8	(24,504)		(12,032)	
Net current assets			91,972		175,444
Net assets			98,374		183,940
Capital and reserves					
Restricted funds			49,278		73,369
Unrestricted funds:					
Designated funds			6,402		8,495
General fund			42,694		102,076
Shareholders' funds			98,374		183,940

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.

- preparating financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or defecit for each financial year in accordance with the reuqirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

R Macdonald

Director

Approved by the board of Trustees on 27 September 2022

Trowbridge Town Hall Trust Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less

any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. Restrictions due to the Covid-19 pandemic affected the organisation during the financial year. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future.The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

2 Grant income and donations in kind

	Unrestricted funds 2022 £	Restricted funds 2022 £	**Total funds 2022 £**	**Total funds 2021 £**
Arts Council England		11,590	11,590	35,000
Wiltshire Council core grant	24,150		24,150	12,150
Wiltshire Council covid grants			0	40,793
Trowbridge town council	11,396		11,396	15,000
Garfield Weston Foundation		10,000	10,000	0
Wiltshire Music Connect		3,100	3,100	0
Charitable trusts and other grant			0	0
Future Arts Centres	27,045		27,045	10,000
Locality			0	600
Selwood Housing			0	5,000
Transforming Trowbridge			0	5,000
Power to change			0	25,000
BFI			0	8,000
Song for Trowbridge		2,000	2,000	0
Soverign housing			0	5,000
Co-op foundation	0		0	0
Local area board			0	9,546
National Lottery Community Fund		34,375	34,375	15,362
Job creation income	0	16,294	16,294	0
Covid reponse funding	4,107		4,107	
Donations	4,977		4,977	3,554
Fundraising events			0	0
Corporate support			0	45

	71,675	77,359	149,034	190,050

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

3	**Other trading activity**	**2022**	**2021**
		£	**£**
	Box office income	14,304	1,268
	Learning and participation fees	0	401
	Room hire and lettings	44,048	16,963
	Cafe and retail rental	4,437	9,857
	Rent from artists in residence	15,016	10,934
	Bar and cafe sales	0	0
	Visual Art income	495	0
	Youth music and theatre	0	0
	Commission from shop sales	0	0
	Furlough job retention scheme	887	26,699
	Other income	1,817	92
		81,004	66,214

4	**Support costs**	**2022**	**2021**
		£	**£**
	Employee costs	181,387	106,250
	Premises costs	14,485	19,179
	General administrative expenses	18,922	13,034
	Legal and professional costs	16,491	8,231
		231,285	146,694

5	**Employees**	**2022**	**2021**
		Number	**Number**
	Average number of persons employed by the company	7	8

During the year . None of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2021	34,882
Additions	4,429
Disposals	(5,349)
At 31 March 2022	33,962

Depreciation	
At 1 April 2021	26,386
Charge for the year	4,585
On disposals	(3,411)
At 31 March 2022	27,560
Net book value	
At 31 March 2022	6,402
At 31 March 2021	8,496

7 Debtors

	2022	2021
	£	£
Trade debtors	17,273	5,915
Other debtors	-	7,500
	17,273	13,415

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,872	4,425
Other taxes and social security costs	12,121	-
Other creditors	10,511	7,607
	24,504	12,032

9 Other financial commitments

	2022	2021
	£	£
Total future minimum payments under non-cancellable operating leases	1	1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

10 Comparatives for statement of financial activities for the year ended 31 March 2021

	2021 Unrestricted funds	2021 Restricted funds	2021 Total funds	2020 Total funds
			£	£
Income from				
Donations and fundraising	3,599		3,599	6,762
Grant income	135,043	51,408	186,451	171,079
Other trading activity	66,214		66,214	103,952

Total Income	204,856	51,408	256,264	281,793
Direct costs	(18,420)	(33,401)	(51,821)	(91,669)
Marketing costs	(497)		(497)	(3,303)
Support costs	(132,071)	(14,623)	(146,694)	(152,380)
Total Expenditure	(150,988)	(48,024)	(199,012)	(247,352)
Net income/(expenditure)	53,868	3,384	57,252	34,441
Transfer between funds			-	
Net Movement in Funds	53,868	3,384	57,252	34,441
Reconcillation of Funds				
Total funds brought forward	40,906	85,780	126,686	92,245
Funds transfer	7,301	-7,301		
Total funds carried forward	102,075	81,863	183,938	126,686

Trowbridge Town Hall Trust Ltd

Notes to the Accounts

for the year ended 31 March 2022

11 Statement of funds

	Brought forward £	Incoming Resources £	Resources expended	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	102,075	169,043	(235,575)	7,150	42,693
Designated funds					
Fixed assets	8,495		(1,938)	(155)	6,402
Restricted funds	73,369	60,995	(78,090)	(6,995)	49,279
Total	183,939	230,038	(315,603)	-	98,374
Restricted funds					
SEND Theatre Project	1,108		(1,108)		-
Sensory Garden	9,370				9,370
Arts Council Grassroots performance	13,175	6,331	(18,426)		1,080
Co-op Foundation/DCMS	18,916		(4,656)	(14,260)	-
BFI	8,000	3,199	(15,406)		(4,207)
National Lottery Community Fund	5,779		(2,775)	(3,004)	-
Power to change	8,081		(8,081)		-
Soverign Housing	3,939		(3,722)	(217)	-
Selwood Housing	5,000				5,000
Arts Council Recovery Fund		11,590	(4,740)		6,850
Christmas Production		2,400	(13,885)	10,486	(999)
National Lottery Community Fund		34,375	(4,368)		30,007
Wiltshire Music Connect		3,100	(922)		2,178
	73,368	60,995	(78,089)	(6,995)	49,279

1. SEND Theatre Project Grant was received from Wiltshire Community Foundations in 2018 to deliver Theatre performance, projects and workshops. This project covered two financial years and has now finished.

2. The Sensory Garden grant was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The grant is being rolled forward until such time that the investment is appropriate as part of the scheduled works to the building.

3. The Arts Council England grant was for live grassroots performance to take place in the calander year 2020. The programme was delayed due to Covid-19.

4. The Co-op Foundation / DCMS Grant was part of their Spaces to Connect programme. This was to tackle loneliness and included developing the organisation, hosting community events and providing free space to the community. This project ended in the year.

5. BFI is a grant administered by Film Hub South West/Watershed to fund an independent cinema programme, this income is paid in arrears.

6. The National Lottery Community Fund grant was received in 2020 and 2021 to fund a project entitled "For the Benefit of the People of the Town". This project was engaged in a far reaching consultation and review process to ensure the Town Hall serves the needs of its community now and into the future.

7. Power to change was a Covid-recovery funding for community businesses, including budget for improving internet access throughout the building.

8. Soverign Housing enables Trowbridge 18-25, was a project supporting ideas from young people in the town.

9 Selwood Housing was a grant to cover capital improvements on the first floor and will be spent in the following financial year.

10. Arts Council Recovery Fund

11 Christmas Production was a grant to produce a Christmas performance in 2021. This took place and the final amount will be paid for a recording of the show.

12. National Lottery Community Fund

13. Wiltshire Music Connect is a project to deliver a "Routes into Live Music" programme for 16-18 year olds and is ongoing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

TROWBRIDGE TOWN HALL TRUST LTD

England & Wales - Charity number 1157085

Accounts

Registered number
08142832
Registered charity number: 1157085

Trowbridge Town Hall Trust Ltd

Report and Accounts

31 March 2021

Trowbridge Town Hall Trust Ltd
Report and accounts
Contents

	Page
Charity information	1
Trustees Report	2 - 6
Independent Examiner's Report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10-16

Trowbridge Town Hall Trust Ltd
Charity Information

Trustees
Mr D Cavill
Ms S Hammond
Mr T Jarman
Mr RB Jotcham
Mr CV Kay (Chair until October 2020)
Mr J Knight (resigned July 2020)
Ms R Macdonald (Chair from October 2020)
Ms A Massie-Blomfield (appointed December 2020)
Ms G Novis (appointed April 2020)
Mr M Stabb (appointed December 2020)
Mr PC Smith
Ms L Taylor
Mr S Tombs

Accountants
Karen Crawford Limited
Chapps Farmhouse
Slaughterford
Chippenham
Wiltshire
SN14 8RJ

Bankers
National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire
BA14 8EX

Registered office
The Town Hall
Market Street
Trowbridge
Wiltshire
BA14 8EQ

Company registered number
08142832

Charity registered number
1157085

Trowbridge Town Hall Trust Ltd
Registered number: 08142832
Trustees' Report

The directors present their report and accounts for the year ended 31 March 2021.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

Trustee appointments

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment. Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominates representatives to do this. Trowbridge Town Council nominates two Trustees to serve two-year terms. Members elect one Trustee to serve a two-year term at each Annual General Meeting. All other Trustees serve three-year terms, which can be repeated up to three times. Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with a Director in order to understand the business fully.

Trustee directors

The following persons served as trustees during the year:

Mr D Cavill
Ms S Hammond
Mr T Jarman
Mr RB Jotcham
Mr CV Kay (Chair until October 2020)
Mr J Knight (resigned July 2020)
Ms R Macdonald (Chair from October 2020)
Ms A Massie-Blomfield (appointed December 2020)
Ms G Novis (appointed April 2020)
Mr PC Smith
Mr M Stabb (appointed December 2020)
Ms L Taylor
Mr S Tombs

Trowbridge Town Hall Trust Ltd
Registered number: 08142832
Trustees' Report

Objectives and aims
The objects of the charity are:

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions and other like events with the object of improving the conditions of life for the local inhabitants.

- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity

Chair's report

This has been a year dominated by Covid-19 and its implications.

We began April in lockdown. As an essential retail business, our tenant *We Are Undressed* operated a delivery and, later, collection service. Studio artists were also allowed to use the building if they deemed their work essential. Meanwhile, all staff bar our Finance Manager were furloughed and a subgroup of the Board was formed to make quick decisions.

In May, we allowed our tenant *Free Range Café* to reopen as a takeaway from the front of the building. This received a positive response from the public. We explored options for temporary reuse of the building for the Job Centre, bike repairs and ice cream. Though none proved viable, it was a useful exercise in testing possible alternatives for the building.

Through the summer, we communicated with our 1500 strong mailing list, drawing attention to online activities and support groups delivered across the town and county. We communicated even more regularly with our volunteers, some of whom were at risk of isolation.

We also pursued opportunities for emergency funding. As detailed in the Treasurer's report, we were grateful for business support grants from central government, as well as from Arts Council England and Power to Change, the latter including resource to improve our digital offer.

On 1st August, we were able to reopen our building. We took advantage of the *Eat Out to Help Out* scheme as the café relocated to our Old Court to enable social distancing and created a *Desk for a Day* offer for those working out of the office.

Our gallery reopened with an exhibition of work made by everyday artists during lockdown. This community-response project was very well-received, as was an installation transforming the exterior of the building with thousands of balloons over the August bank holiday weekend.

At the end of the previous financial year, we'd been invited to take part in the *Here and Now* project. Created to mark the National Lottery's 25th anniversary, this project involved 40 venues across England partnering creatives and communities. We chose to make a *Song for Trowbridge*, inviting musicians and comedians *Jonny and the Baptists* to meet and hear from people in the town and create an anthem shining a light on unexpected elements of the town and its people.

In the autumn, we launched another community engagement project – *Trowbridge 18-25*. Funded by Sovereign Housing, this project offered support, space and seed funding for creative or community ideas from young people in the town.

A second housing association, Selwood Housing, also offered us funding. In this case, it was to make capital improvements to the first floor. In addition to the grant, they would supply 272 hours of complimentary labour from their contractors.

Bookings that had been slowly returning dried up again in October as Covid cases rose and, by November, we were back in lockdown. The Court Room fit out for live music – funded by Wiltshire Council – was completed but the cabaret nights planned to launch this space were postponed.

Fortunately, we were able to reopen at Christmas and had two stand-out events. The first was *Hibernation*, a new show for 3-5-year-olds created by *Little Bulb*. This was rehearsed in the Town Hall and played eight sold out shows to socially-distanced audiences, with great feedback. The second was on Christmas Day when the café hosted homeless young people from the charity *Amber Foundation* for lunch. The public response was fantastic, with hundreds of people donating for the event, alongside Wiltshire Council.

January brought a third lockdown. A planned cinema programme – funded by the British Film Institute through Film Hub South West and Wiltshire Council – was postponed. The building was still being used, though. Unlike the first lockdown, we were able to quickly mobilise to enable essential groups to use the building. It became a home for drop-ins for *Alzheimer's Support*, storage for clothing and computers for local charity *Ruksak*, and a studio for an 18-year-old applying for dance school (he got in!).

Winter also saw considerable activity relating to the capital project. On Boxing Day, we'd heard the town had been awarded £16.3 million from the Future High Street Fund. Our feasibility study and business plan had been used to support this application. We spent time working with Wiltshire Council and their consultants to show the benefit to the town centre of investment in the Town Hall and were delighted to be a central element in the plans. Our capital group met regularly and by February, we'd established fortnightly meetings with Wiltshire Council as we worked to jointly deliver a comprehensive capital restoration of the building, securing its long-term future and that of the Trust.

Again behind the scenes, we put the finishing touches to a communications review begun through public consultation in January 2020. In July, we appointed *Bright Butler* to lead this review, which included new branding, website and a social media strategy. This work has been funded by the National Lottery Community Fund.

This year, we were delighted to welcome two new trustees. Amber Massie-Blomfield grew up in Trowbridge and has established herself as a talented leader in the cultural sector. Matt Stabb was elected from the membership, is a keen supporter of live music and specialises in disability access.

We also bid a fond farewell to John Knight who has served on the Trust since it was formed in 2012. John has been a great advocate for the organisation, and we've particularly valued his input on building maintenance and restoration.

I was pleased to take the Chair of the organisation at our AGM in November, succeeding Colin Kay who remains as Vice Chair. Colin steered the charity through turbulent seas and the organisation is now in a stable position, well able to withstand the unprecedented challenges of a global pandemic.

I would like to pass on my thanks to the team and our Director in particular for steering us through a particularly challenging year. They faced many challenges but remained optimistic and effective. They worked hard to ensure the Town Hall could weather the storm and emerged stronger as a team and more viable as a business than we anticipated at the beginning of the year.

We're also grateful to Zoe Newing-Moore and Chris Moore who stepped in a short notice to cover our finances, and to Pound Arts for their generosity in sharing their member of staff.

Finally, we're grateful to our core funders Wiltshire Council and Trowbridge Town Council. These two relationships underpin all our activity, and, in a year of profound instability, it has been an enormous comfort to have their support.

Treasurer's report

This has been a year of constant financial remodelling. Despite considerable strains imposed by the pandemic, we've ended the year with a very healthy surplus which will help us ride out the long tail of Covid-19.

As the year began, we cut all but essential expenditure. We were particularly reliant on the Job Retention Scheme (JRS), furloughing all but one part-time member of staff. We made judicious use of this throughout the year, particularly when able to part-furlough staff, covering over 25% of staff costs.

Despite JRS, our financial modelling still showed a deficit. This was largely due to the reduction in room hire and lettings, which fell from £67,000 a year to just £16,000. Other areas of earned income were also down – such as studio rental, café and retail – with trading retail overall half of the previous year (excluding JRS).

We made good use of the business support grants set up by central government which brought in £40,000 across the year. We were also successful in applications to Arts Council England (£35,000) and Power to Change (£25,000). By the summer, our immediate cash flow position was strong enough that we didn't need to make use of the government's £2bn Cultural Recovery Fund.

We also deferred a considerable amount of activity. Grants received in the previous financial year from the National Lottery Community Fund, Coop Foundation, Area Board (Wiltshire Council) and Arts Council England were carried over. For all these funders, some resource was carried over into 2021-22. In total, the Trust is carrying forward £73,000 of restricted income into the next financial year a very similar amount to that which it carried into this year.

In addition to Covid-related funding, the organisation has been successful at securing grants for activity. BFI funding of £8,000 matched an Area Board grant of £9,500 to establish a weekly independent cinema programme. Two housing associations – Selwood and Sovereign – contributed £5,000 each for community engagement and capital improvements.

Due to tight financial management and support from both government and non-government grants, the Trust was able to turn a surplus of £57,000, building unrestricted reserves of £102,000. There remains risk to the organisation going forward as earned income – particularly from room hire – is unlikely to quickly return to pre-pandemic levels. The trustees will continue to monitor this carefully, whilst also investing reserves to generate income in the longer term.

Staffing has been a challenge this year. We've used four finance managers, including two interims. This has required considerable involvement from trustees and the Trust's Director.

The impending capital project, with funding from Future High Streets, is both cause for caution and celebration. The project will take a huge amount of attention, and potentially resource, from core activities, particularly for the 18 months in which the building is closed for restoration. However, whilst there are risks in taking on the asset from Wiltshire Council, the Trust's long-term viability will be greatly enhanced by the multimillion-pound investment in the building.

Going concern

The financial statements have been prepared on an on-going basis. The Trustees have made prudent assumptions and they are confident that the Trust is well placed for the year ahead.

Trustee responsibilities

The Trustee are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law applicable to charities in England/Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustee have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustee have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustee are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22.10.21 and signed on its behalf.

Rosemary Macdonald
Chair

Simon Tombs
Treasurer

Trowbridge Town Hall Trust Ltd
Independent Examiners Report

Independent Examiners' report to the trustees of
Trowbridge Town Hall Trust Ltd

I report on the accounts for the period ended 31.03.20 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Crawford Limited
Chartered Accountants

Chapps Farmhouse
Slaughterford
Chippenham
Wiltshire
SN14 8RJ

22.10.21

Trowbridge Town Hall Trust Ltd
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds	2021 Designated & restricted funds	2021 Total funds £	2020 Total funds £
INCOME FROM					
Donations and fundraising	2	3,599		3,599	6,762
Grant income	2	135,043	51,408	186,451	171,079
Other trading activity	3	66,214		66,214	103,952
TOTAL INCOME		204,856	51,408	256,264	281,793
Direct costs		(18,420)	(33,401)	(51,821)	(91,669)
Marketing costs		(497)		(497)	(3,303)
Support costs	4	(132,071)	(14,623)	(146,694)	(152,380)
TOTAL EXPENDITURE		(150,988)	(48,024)	(199,012)	(247,352)
Net income/(expenditure)		53,868	3,384	57,252	34,441
RECONCILIATION OF FUNDS					
Total funds brought forward		40,906	85,780	126,686	92,245
Funds transfer		7,301	(7,301)	-	
Total funds carried forward		102,075	81,863	183,938	126,686

Trowbridge Town Hall Trust Ltd
Registered number: 08142832
Balance Sheet
as at 31 March 2021

	Notes		2021 £		2020 £
Fixed assets					
Tangible assets	6		8,496		12,158
Current assets					
Stocks		1,266		987	
Debtors	7	13,415		5,461	
Cash at bank and in hand		172,795		156,962	
		187,476		163,410	
Creditors: amounts falling due within one year	8	(12,032)		(48,881)	
Net current assets			175,444		114,529
Net assets			183,940		126,687
Capital and reserves					
Restricted funds			73,369		73,622
Unrestricted funds:					
Designated funds			8,495		12,158
General fund			102,076		40,907
Shareholders' funds			183,940		126,687

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- preparating financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or defecit for each financial year in accordance with the reuqirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

R Macdonald
Director
Approved by the board of Trustees on 22.10.21

Trowbridge Town Hall Trust Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

Going Concern
The financial statements have been prepared on a going concern basis. The national shutdown due to the Covid-19 pandemic was in place for a large part of the financial year. The Trust received grant funding during the year and the trustees are confident that with its reserves and the support from the Government then the Trust is well placed for the future.The Trustees are confident of achieving the aims of the organisation and will always take the necessary steps to ensure the Trust remains solvent.

2 Grant income and donations in kind

	Unrestricted funds 2021 £	Restricted funds 2021 £	**Total funds 2021 £**	**Total funds 2020 £**
Arts Council England	35,000		35,000	24,793
Wiltshire Council core grant	12,150		12,150	12,150
Wiltshire Council covid grants	40,793		40,793	0
Trowbridge town council	15,000		15,000	20,000
BA14 Local youth network	0		0	301
Youth music	0		0	187
Charitable trusts and other grant	0		0	6,726
Future Arts Centres	10,000		10,000	0
Locality	600		600	0
Selwood Housing		5,000	5,000	0
Transforming Trowbridge	5,000		5,000	0
Power to change	16,500	8,500	25,000	0
BFI		8,000	8,000	0
SEND Theatre Project	0		0	1,128
Soverign housing		5,000	5,000	0
Co-op foundation	0		0	49,984
Local area board		9,546	9,546	10,972
National Lottery Community Fund		15,362	15,362	15,363
Cultural Education Partnership	0		0	29,475
Donations	3,554		3,554	5,108
Fundraising events	0		0	554
Corporate support	45		45	1,100
	138,642	51,408	190,050	177,841

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

3 Other trading activity

	2021 £	**2020 £**
Box office income	1,268	4,098
Learning and participation fees	401	4,076
Room hire and lettings	16,963	67,097
Cafe and retail rental	9,857	3,631
Rent from artists in residence	10,934	13,287
Bar and cafe sales	0	4,000
Visual Art income	0	0
Youth music and theatre	0	276
Commission from shop sales	0	6,036
Furlough job retention scheme	26,699	0
Other income	92	1,451
	66,214	103,952

4 Support costs

	2021	2020
	£	£
Employee costs	106,250	105,002
Premises costs	19,179	19,270
General administrative expenses	13,034	23,597
Legal and professional costs	8,231	4,511
	146,694	152,380

5 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	7	8

During the year . None of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2020	33,278
Additions	1,604
At 31 March 2021	34,882
Depreciation	
At 1 April 2020	21,120
Charge for the year	5,266
At 31 March 2021	26,386
Net book value	
At 31 March 2021	8,496
At 31 March 2020	12,158

7 Debtors

	2021	2020
	£	£
Trade debtors	5,915	4,041
Other debtors	7,500	1,420
	13,415	5,461

8 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	4,425	23,507
Other taxes and social security costs	-	4,560
Other creditors	7,607	20,814
	12,032	48,881

9 Other financial commitments	2021 £	2020 £
Total future minimum payments under non-cancellable operating leases	1	1

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

10 Comparatives for statement of financial activities for the year ended 31 March 2020

	2020 Unrestricted funds	2020 Restricted funds	2020 Total funds £	2019 Total funds £
Income from				
Donations and fundraising	6,762		6,762	22,209
Grant income	50,795	120,284	171,079	98,105
Other trading activity	103,952		103,952	84,924
Total Income	161,509	120,284	281,793	205,238
Direct costs	(21,750)	(69,919)	(91,669)	(42,649)
Marketing costs	(3,303)		(3,303)	(5,853)
Support costs	(152,380)		(152,380)	(107,463)
Total Expenditure	(177,433)	(69,919)	(247,352)	(155,965)
Net income/(expenditure)	(15,924)	50,365	34,441	49,273
Transfer between funds			-	
Net Movement in Funds	(15,924)	50,365	34,441	49,273
Reconciliation of Funds				
Total funds brought forward	48,764	43,481	92,245	42,972
Funds transfer	8,066	-8,066		
Total funds carried forward	40,906	85,780	126,686	92,245

Trowbridge Town Hall Trust Ltd
Notes to the Accounts
for the year ended 31 March 2021

11 Statement of funds

	Brought forward £	Incoming Resources £	Resources expended	Transfers £	Carried forward £
Summary of funds					
Unrestricted funds	40,906	204,856	(150,988)	7,301	102,075
Designated funds					
Fixed assets	12,158			(3,663)	8,495
Restricted funds	73,622	51,408	(48,024)	(3,638)	73,368
Total	126,686	256,264	(199,012)	-	183,938
Restricted funds					
Social Investment Business	6,649			(6,649)	-
WAP	3,945		(3,945)		-
SEND Theatre Project	1,108				1,108
Sensory Garden	9,370				9,370
Arts Council England	13,175				13,175
Co-op Foundation/DCMS	18,916				18,916
Local area board	6,220	9,546	(19,196)	3,430	-
BFI		8,000			8,000
National Lottery Community Fund	14,239	15,362	(23,822)		5,779
Power to change		8,500		(419)	8,081
Soverign Housing		5,000	(1,061)		3,939
Selwood Housing		5,000			5,000
					-
					-
	73,622	51,408	(48,024)	(3,638)	73,368

1. The Social Investment Business grant was received in 2015 and relates to the ongoing development and renovation of the Town Hall. The balance was transferred to unrestricted funds during the year.
2. The WAP (Wiltshire Arts Promotors) fund was adminstered by Trowbridge Town Hall on behalf of a group of cultural organisations. Responsibility for this budget passed to Pound Arts Centre in the financial year.

3. SEND Theatre Project Grant was received from Wiltshire Community Foundations in 2018 to deliver Theatre performance, projects and workshops. This project covered two financial years. Our SEND theatre group continued throughout 2019/20 and the remaining budget will be spent supporting the group.

4. The Sensory Garden grant was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The grant is being rolled forward until such time that the investment is appropriate as part of the scheduled works to the building.
5. The Arts Council England grant was for live grassroots performance to take place in the calander year 2020. The programme was delayed due to Covid-19.

6. The Co-op Foundation / DCMS Grant was part of their Spaces to Connect programme. This was to tackle loneliness and included developing the organisation, hosting community events and providing free space to the community. This has been delayed and carried forward to next year.

7. The Local Area Board grant is capital funding from Wiltshire Council to fit out cinema equipment and to make the Court Room suitable for live music.

8. BFI is a grant administered by Film Hub South West/Watershed to fund an independent cinema programme, delayed by Covid-19

9. The National Lottery Community Fund grant was received in 2020 and 2021 to fund a project entitled "For the Benefit of the People of the Town". This project will engage on a far reaching consultation and review process to ensure the Town Hall is serving the needs of its community now and into the future. This work will continue into 2021/22.

10. Power to change was a Covid-recovery funding for community businesses, including budget for improving internet access throughout the building and will be spent in the coming year.

11. Soverign Housing enables Trowbridge 18-25, a project supporting ideas from young people in the town. This will be ongoing into 2021/22.

12 Selwood Housing was a grant to cover capital improvements on the first floor and will be spent in the following financial year.