

REGISTERED CHARITY NUMBER: 1157082

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
CARERS ISLE OF WIGHT

CARERS ISLE OF WIGHT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Carers IW is a local charity supporting adult carers of adults on the Isle of Wight.

A carer is anyone who cares, unpaid, for a family member or friend who cannot manage without their support. They might look after someone with a physical disability, long term health condition, mental health issue or a problem with substance misuse.

We help carers to access support, services, education and training, and breaks from their caring role. We ensure carers on the Island have a voice in policy making and planning for services, and we work with health and social care professionals to develop best practice. Our aim is to create carer friendly communities where carers are recognised, valued and supported.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of 2025

We offer unpaid carers a service at the Carers Centre and through the Carers Lounge at the St Marys Hospital and the Carers Lounge at Sevenacres the Mental Health Hospital.

We offer a range of support to carers from emotional support, dementia & mental health training and coping strategy work, respite days, quiet days, pamper days, drop ins, support groups, support for former carers, younger carers, IPAD library, Dementia Carers Café, Ring Round, Take a Break, Carers Assessments, Mental Health Support, Carers Resilience Workshops, Sound Baths and not forgetting our residential respite weekend offering carers timeout, holistic therapies, meals and craft workshops. Carers accessed various sessions including our gym session as well as the self-care café and support groups.

Carers Strategy Work

We have been involved in holding various forums with carers in the community and other organisations as the local authority are creating an up-to-date carers strategy. We have enabled carers to influence services in other ways too, for example through our long-established working relationship with the local authority based on the shared aim of giving carers the recognition and support they need. The Director and senior managers now regularly meet with unpaid carers to hear about their experiences.

Carers are on the Action Planning group and are involved in the process. Carers have been instrumental in looking at how some of these issues could be resolved, for example, they asked for a Carers Conference and decided what they wanted to happen at this event.

Referrals

We continue to have had an increased referral rate from all sectors.

Staff & Volunteers

Staff are working flexibly from both home and office based depending on their daily workload. The team continue to provide 7-days a week support for unpaid carers across the Island.

Our Services

Ring Round Support

Our volunteer Ring Round Support Team and Trustees have all taken extra referrals to ensure more carers feel fully supported. The service is manned by volunteers and overseen by a Trustee and the Manager. Volunteers offer carers a regular supportive telephone call to the carer and feedback to the Team if a carer is struggling and needs more support. Volunteers have regular group supervision for feedback regarding their cases.

Carers Lounge

The Carers Lounge offers a 24/7 safe and welcoming space for unpaid carers to unwind. During core hours it offers carers the chance to reflect on the emotional and physical impact of caring and receive some help to negotiate the hospital journey from admission to discharge. Carers are supported to communicate with the appropriate hospital staff, understand their rights, access practical support, identify training needs, engage with other relevant agencies, and apply for specialised carer benefits as appropriate. The team works with hospital colleagues to improve knowledge and understanding of the needs of carers to promote an inclusive approach when planning for patients. They also provide ongoing support to carers from the point of discharge whether the cared for is going home or to a short-term placement. They are now working with the integrated discharge team to ensure that carers are part of the decision-making process prior to discharge where possible. It has been and continues to be a difficult time as the Island is coping with a crisis in care in the community which has meant that there is a significant number of medically optimised patients awaiting placement as there are severe shortages of care packages/care placements available.

Sevenacres Carers Lounge

Carers IW have an established base in Sevenacres to work with carers caring for someone with mental illness. The aim of this service is to improve care outcomes and more cost-effective service delivery. Their presence in Sevenacres has already led to increased referrals from all three wards, the Home Treatment Team, and carers themselves. We established a carers support group at the Carers Centre for these carers and are developing outreach to mental health carers in the community.

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Self- Care Café

The Self-Care Cafes facilitated by staff offers carers an opportunity to learn new skills, complete their journal, learn mindfulness, enjoy a craft activity, and gain from peer support. The weekly session offers a variety of activities the carers have requested, including nature walks followed by soup lunch, more opportunities to learn relaxation techniques they could use at home, a warm safe space to enjoy others company, be involved in a cook & eat session, and a therapy that gave them a sense of identity.

Carers Assessments

The Care Act 2014 sets out carers' legal rights to assessment and support. It states that a carer is eligible for an assessment if they provide substantial and regular support to someone who needs care. The carer's assessment is an opportunity to discuss with the local council what support or services needed. The assessment will look at how caring affects their life, including for example, physical, mental, and emotional needs, and whether they are able or willing to carry on caring. All staff members are able to complete a Carers Assessment with a carer.

Emotional Support

Carers are offered emotional support through one-to-one sessions with our trained staff. Ideally, we look towards encouraging carers into attending other support for example the Self-Care sessions that offer a safe and therapeutic session that also promotes social interaction with peers.

Thursday Social Drop in

The drop in is facilitated by a member of staff is for both carers, cared for people and former carers offers a variety of activities from a chat and a cuppa, to learning how to use an IPAD, Kindle or enjoying a quiz. This has been attended by many carers and their cared for as they are struggling to manage in the home environment.

Resilience Workshops for Carers

The workshops, facilitated by two members of staff, consist of 6 sessions to work through various issues and to learn some new coping strategies for them in their caring role. The carers feedback was very positive, and it was refreshing to witness carers using their strategies in their everyday life.

Substance Misuse Carers Group

A new Carers Group for those supporting people with alcohol or addiction issues started in February. It was facilitated by Inclusion and Carers IW. We had a good number of carers turn up and there were a lot of useful solution focussed discussions around the table.

Drop in for Mental Health Carers

The Friday morning drop in is facilitated by a member of staff, it runs weekly, and the staff offer a session once a month in the evening. The group on a Friday is well attended, we have decided to offer a craft session within the group as we know from experience that that sharing this activity enables carers to talk freely. We have arranged for a variety of speakers attend throughout the year.

Art & Craft Group

The Group meets weekly at the Carers Centre facilitated by a member of staff. We encourage coproduction when working with our carers. We run a weekly art session, the carers attending decided to create a children's book, this led to the group verbalising stories about their characters. One carer stated that 'she felt like a worm, and no one listened to her'. They made felt worms and they started to draft the book. The carers made a video of the project, painted their own t-shirts, badges and the book was printed and launched at the Carers Conference.

Quiet Days

A member of staff runs our quiet days in her home offering a range of well-being activities including relaxation, meditation, and a light lunch, with support from volunteers.

Male Carers Social Group

The male carer social group, facilitated by a male member of staff, meet once a month at a venue of their choosing. It is a successful group that offers a lot of peer support to each other. This group is open to both former and current carers. The members of the group are now beginning to offer peer support and buddy up with each other, often offering each other a supportive phone call during the week.

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Take a Break Group

This group is for those carers whose cared for is in a residential or nursing home. Offering carers a safe transition and learning how to support their cared for, whilst dealing with their own emotions. Carers in this group really benefit from a creative activity, holistic therapy, and peer support. The group is primarily run by volunteers and a member of staff.

Respite Weekend for Carers

Carers IW hold two respite weekends a year offering carers an opportunity to have some time off from their caring role, taking part in the various creative workshops, holistic therapies, opportunities to stay over if they can. This is a popular activity that involves the whole team which enables carers to see staff in a different role. The respite weekends are a great success and enable carers to stay over or attend for the day and participate in many activities.

Bereavement

Carers IW staff run individual sessions with bereaved carers, looking at dealing with their thoughts, feelings, grief, loss and emotions, as well as their sense of identity.

Dementia Solution Focussed Strategies for Carers Group

This group facilitated by Carers IW offers carers caring for someone with dementia the opportunity to bring their issues in regard to behaviours and look at how others have dealt with it and/or look at Dr Gemma Jones work in relation to Dementia Awareness Reaching Communities. We consider that this will be a useful resource that will enable carers to support each other and find a strategy that works for them as well as learning more about dementia. This popular group offers any carer who has attended the training we run a further opportunity for additional learning and to gain from peer support and/or support/strategies. The group is supported by a volunteer and a member of staff.

Parklands Dementia Hub

We recruited staff to offer carer support and training based at Parklands.

Training

Dementia Awareness Training for Unpaid Carers

Carers IW run Dementia training for unpaid carers. The four-week session is very successful as it offers carers peer support and that they are not alone in their fears and understanding of the illness. The training has been created on the principals of Dr Gemma Jones in relation to Dementia Awareness Reaching Communities, ensuring that the same message is going out across both statutory and voluntary sectors.

Hospital or Care or Nursing Home Workshop

Carers IW facilitated a workshop was a mixture of carers experiences, presentation and questions and answers session enabling carers to prepare for a hospital or care home stay.

Mental Health Carers Training.

Carers IW run regular Carer Awareness training sessions for staff and a separate course for unpaid carers coping with their cared for in crisis.

Forum Theatre Training

We facilitated two-day course offering professionals an opportunity to engage in a theatre style training programme about unpaid carers needs.

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Finance

The accounts form part of this report and full details of the accounts of the charity are provided. All projects are monitored to ensure that they operate within budget and approved funding, on a full cost recovery basis whenever possible. The Manager provides a highlights report at quarterly Trustee meetings reporting any key financial considerations. The reserves that we have set aside provide financial stability and the means for the future development of supporting unpaid carers.

We employ a Finance Officer to provide bookkeeping, bank reconciliation, set up monthly management reports, preparation of accounting records before annual independent examination.

Reserves Policy

Trustees have examined the financial risks of the charity and have identified an amount within the free reserves which are those unrestricted funds not designated for specific purposes or otherwise committed and which the Trustees believe will be sufficient to maintain the unrestricted activities of the charity in the event of a reduction in future funding. The reserves that we have set aside provide financial stability and the means for the future development of supporting unpaid carers. We have included the redundancies funds in our reserves and need to be able to fund any shortfalls in income for example when there is downward pressure on cash flow or when income does not reach expected levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status & Governing Body

Carers IW is a Charitable Incorporated Organisation a registered Charity number 1157082. Its registered office is Carers IW, Riverside Centre, The Quay, Newport, Isle of Wight, PO30 2QR. The charity is governed by its constitution.

The following is an extract from our constitution:

Carers IW is an independent charity based on the Isle of Wight, supporting unpaid adult carers of adults. The objects of the CIO are

To relieve the stresses experienced by carers, over the age of 18 who have care needs, as a result of disability, illness or age within the Isle of Wight (the carer may reside in or work in or care for a person who resides within the Isle of Wight), in particular but not exclusively by:

- Providing a contact point for help for carers over the age of 18;
- Identifying carers who struggle to cope in their caring role;
- Working with other agencies and charities to develop services for carers;
- Offering carers, a break through support groups;
- Gathering and disseminating information relevant to carers issues;
- Raising awareness of and promoting the needs of carers throughout the Isle of Wight with local policy makers and service providers;
- Raising funds to achieve the above.'

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157082

Principal address

The Riverside Centre
The Quay
Newport
Isle of Wight
PO30 2QR

CARERS ISLE OF WIGHT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Sue Bennett - Chair of Trustees
Wendy Holleyman - Deputy Chair of Trustees
Hugh Harrison
Maurice Dix
Catherine Hands
Derek Norton
Ann Nash

The board meets at least four times a year and the formal management of the charity is delegated to Elizabeth Martin, Service Manager. None of our trustees gain from remuneration or other benefit from their work with the charity.

If we have a Trustee vacancy through resignation, or that the existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively. The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

Independent Examiner

S F Mackie, FCA
Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on13/1/26..... and signed on its behalf by:

.....Sue Bennett.....
S Bennett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARERS ISLE OF WIGHT**

Independent examiner's report to the trustees of Carers Isle of Wight

I report to the charity trustees on my examination of the accounts of Carers Isle of Wight (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S F Mackie, FCA

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: 15/01/2026

CARERS ISLE OF WIGHT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,805	-	9,805	14,618
Charitable activities	4				
Caring		23,750	357,000	380,750	354,999
Investment income	3	510	-	510	585
Total		<u>34,065</u>	<u>357,000</u>	<u>391,065</u>	<u>370,202</u>
EXPENDITURE ON					
Charitable activities	5				
Caring		<u>27,793</u>	<u>368,137</u>	<u>395,930</u>	<u>411,040</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	6,272 (79)	(11,137) 79	(4,865) -	(40,838) -
Net movement in funds		6,193	(11,058)	(4,865)	(40,838)
RECONCILIATION OF FUNDS					
Total funds brought forward		249,220	12,837	262,057	302,895
TOTAL FUNDS CARRIED FORWARD		<u>255,413</u>	<u>1,779</u>	<u>257,192</u>	<u>262,057</u>

The notes form part of these financial statements

CARERS ISLE OF WIGHT

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	3,735	10,799
CURRENT ASSETS			
Cash at bank and in hand		258,893	262,589
CREDITORS			
Amounts falling due within one year	11	(5,436)	(11,331)
NET CURRENT ASSETS		<u>253,457</u>	<u>251,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		257,192	262,057
NET ASSETS		<u>257,192</u>	<u>262,057</u>
FUNDS	13		
Unrestricted funds		255,411	249,220
Restricted funds		1,781	12,837
TOTAL FUNDS		<u>257,192</u>	<u>262,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/11/26 and were signed on its behalf by:

S E M Bennett
S Bennett - Trustee

The notes form part of these financial statements

CARERS ISLE OF WIGHT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARERS ISLE OF WIGHT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	<u>9,805</u>	<u>14,618</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>510</u>	<u>585</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Grants	<u>380,750</u>	<u>354,999</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
IWC prospectus	290,066	286,582
Core funding	2,750	-
IWC Adult social care	28,684	-
Mental Health Carers Support	21,000	20,917
Community Grant Fund	-	45,000
Community Foundation Wales	-	2,500
Accelerating reform	38,250	-
	<u>380,750</u>	<u>354,999</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Caring	<u>327,380</u>	<u>68,550</u>	<u>395,930</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Caring	<u>66,990</u>	<u>60</u>	<u>1,500</u>	<u>68,550</u>

CARERS ISLE OF WIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2025	2024
	Caring	Total
	£	activities
	£	£
Wages	41,735	45,668
Rent	8,500	8,000
Motor expenses	599	547
Insurance	4,104	3,733
Telephone	1,609	1,726
Postage and stationery	2,876	4,983
Sundries	1,506	2,671
Computer costs	3,047	2,893
Training	2,300	36
Professional fees	35	35
Repairs and renewals	233	1,095
Small equipment	446	2,275
	<u>66,990</u>	<u>73,662</u>

Finance

	2025	2024
	Caring	Total
	£	activities
	£	£
Bank charges	60	60
	<u>60</u>	<u>60</u>

Governance costs

	2025	2024
	Caring	Total
	£	activities
	£	£
Independent Examiner's fees	1,500	1,548
	<u>1,500</u>	<u>1,548</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year no trustee (2024: none) was reimbursed out of pocket expenses totalling nil (2024: £nil)

CARERS ISLE OF WIGHT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Direct	14	11
Management	1	1
	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees and the manager. The total employment benefits of the key management personnel were £41,735 (2024: £45,668).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,618	-	14,618
Charitable activities			
Caring	20,917	334,082	354,999
Investment income	585	-	585
Total	<u>36,120</u>	<u>334,082</u>	<u>370,202</u>
EXPENDITURE ON			
Charitable activities			
Caring	41,234	369,806	411,040
NET INCOME/(EXPENDITURE)	(5,114)	(35,724)	(40,838)
RECONCILIATION OF FUNDS			
Total funds brought forward	254,335	48,560	302,895
TOTAL FUNDS CARRIED FORWARD	<u>249,221</u>	<u>12,836</u>	<u>262,057</u>

CARERS ISLE OF WIGHT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	139	10,799	71,832	82,770
Additions	-	-	1,427	1,427
At 31 March 2025	<u>139</u>	<u>10,799</u>	<u>73,259</u>	<u>84,197</u>
DEPRECIATION				
At 1 April 2024	139	6,479	65,353	71,971
Charge for year	-	2,160	6,331	8,491
At 31 March 2025	<u>139</u>	<u>8,639</u>	<u>71,684</u>	<u>80,462</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>2,160</u>	<u>1,575</u>	<u>3,735</u>
At 31 March 2024	<u>-</u>	<u>4,320</u>	<u>6,479</u>	<u>10,799</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,646	8,690
Other creditors	1,650	1,213
Accrued expenses	2,140	1,428
	<u>5,436</u>	<u>11,331</u>
	2025 £	2024 £
Brought forward	-	20,917
Amount released to incoming resources	-	(20,917)
Amount deferred in year	-	-
Carried forward	<u>-</u>	<u>-</u>

Deferred income includes grant income received prior to the year end that relates to the following year.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	2,665	1,070	3,735	10,799
Current assets	258,110	783	258,893	262,589
Current liabilities	(5,364)	(72)	(5,436)	(11,331)
	<u>255,411</u>	<u>1,781</u>	<u>257,192</u>	<u>262,057</u>

CARERS ISLE OF WIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Core	234,728	7,725	(79)	242,374
IWC Carers Dementia Support Service	5,176	(5,098)	-	78
Mental Health Carers Support	6,816	6,143	-	12,959
Reminiscence Interactive Therapy	2,500	(2,500)	-	-
	<u>249,220</u>	<u>6,270</u>	<u>(79)</u>	<u>255,411</u>
Restricted funds				
IWC Prospectus	634	(28,283)	-	(27,649)
IWC Adult social care	718	1,472	-	2,190
Community Grant Fund	8,971	(9,064)	93	-
Winter Pressures	14	-	(14)	-
Community Foundation Wales	2,500	(2,181)	-	319
Accelerating Reform Fund	-	26,921	-	26,921
	<u>12,837</u>	<u>(11,135)</u>	<u>79</u>	<u>1,781</u>
TOTAL FUNDS	<u>262,057</u>	<u>(4,865)</u>	<u>-</u>	<u>257,192</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	13,065	(5,340)	7,725
IWC Carers Dementia Support Service	-	(5,098)	(5,098)
Mental Health Carers Support	21,000	(14,857)	6,143
Reminiscence Interactive Therapy	-	(2,500)	(2,500)
	<u>34,065</u>	<u>(27,795)</u>	<u>6,270</u>
Restricted funds			
IWC Prospectus	290,065	(318,348)	(28,283)
IWC Adult social care	28,685	(27,213)	1,472
Community Grant Fund	-	(9,064)	(9,064)
Community Foundation Wales	-	(2,181)	(2,181)
Accelerating Reform Fund	38,250	(11,329)	26,921
	<u>357,000</u>	<u>(368,135)</u>	<u>(11,135)</u>
TOTAL FUNDS	<u>391,065</u>	<u>(395,930)</u>	<u>(4,865)</u>

CARERS ISLE OF WIGHT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Core	232,599	2,129	234,728
IWC Carers Dementia Support Service	9,605	(4,429)	5,176
Mental Health Carers Support	4,135	2,681	6,816
Reminiscence Interactive Therapy	5,000	(2,500)	2,500
Connecting Carers	2,996	(2,996)	-
	<u>254,335</u>	<u>(5,115)</u>	<u>249,220</u>
Restricted funds			
IWC Prospectus	37,949	(37,315)	634
IWC Adult social care	7,734	(7,016)	718
Community Grant Fund	-	8,971	8,971
Winter Pressures	377	(363)	14
Community Foundation Wales	2,500	-	2,500
	<u>48,560</u>	<u>(35,723)</u>	<u>12,837</u>
TOTAL FUNDS	<u>302,895</u>	<u>(40,838)</u>	<u>262,057</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	15,202	(13,073)	2,129
IWC Carers Dementia Support Service	-	(4,429)	(4,429)
Mental Health Carers Support	20,918	(18,237)	2,681
Reminiscence Interactive Therapy	-	(2,500)	(2,500)
Connecting Carers	-	(2,996)	(2,996)
	<u>36,120</u>	<u>(41,235)</u>	<u>(5,115)</u>
Restricted funds			
IWC Prospectus	286,582	(323,897)	(37,315)
IWC Adult social care	-	(7,016)	(7,016)
Community Grant Fund	45,000	(36,029)	8,971
Winter Pressures	-	(363)	(363)
Community Foundation Wales	2,500	(2,500)	-
	<u>334,082</u>	<u>(369,805)</u>	<u>(35,723)</u>
TOTAL FUNDS	<u>370,202</u>	<u>(411,040)</u>	<u>(40,838)</u>

IW Prospectus

The aim of the IW Prospectus funding is to reach out to carers that we do not know about, who do not identify themselves as a carer, and ensure that all carers are recognised, respected and given the opportunity to have their support needs assessed and met. As well as provide clear pathways for carers to the information and services available to support them. Improve carers groups and activities aimed at supporting carers aged over 18 and over.

CARERS ISLE OF WIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

IWC Adult Social Care

ASC fund is used to provide a link between the service provided by Carers IW and The Isle of Wight Council's Adult Social Care department.

IWC Carers Dementia Support Service

Dementia support service funds are used to offer PA support to dementia sufferers, giving their carers respite.

Connecting Carers

Connecting Carers funds are used to employ PAs to provide respite for carers during the pandemic. These funds were also used to purchase iPads which were loaned out to carers to help reduce carer isolation.

Mental Health Carers Support

The Mental Health Carers Support is to fund the post of a Carers Support Worker based at the local mental hospital.

Reminiscence Interactive Therapy Activity

The Reminiscence Interactive Therapy Activity project is a project that provides use of specialist technology to stimulate patients of Dementia, in turn providing reprieve in their carers caring role.

Community Grant Fund

The Community Grant Fund provides cost of living support to carers across the Isle of Wight.

Winter Pressures

The Winter Pressures fund provides mindfulness activities for carers. This also extended the support at Sevenacres hospital provided by our service.

Community Fund Wales

The Community Fund Wales is used to run a sound bath experience for carers.

Accelerating Reform Fund

Supporting carers of people with dementia after discharge from hospital located at the Dementia Hub in Parklands.

Transfers between funds

The transfers from restricted to unrestricted funds relate either to funds which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance, or where expenditure has not been fully allocated during the year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

CARERS ISLE OF WIGHT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. FUNDS IN DEFICIT

The IWC Prospectus fund was in deficit at the end of the year due to funding being received in arrears. Additional income was received on 6th June 2025 to clear this deficit.