

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
CARERS ISLE OF WIGHT**

# **CARERS ISLE OF WIGHT**

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**CARERS ISLE OF WIGHT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Who we are**

Carers IW is a local charity supporting adult carers of adults on the Isle of Wight.

A carer is anyone who cares, unpaid, for a family member or friend who cannot manage without their support. They might look after someone with a physical disability, long term health condition, mental health issue or a problem with substance misuse.

We help carers to access support, services, education and training, and breaks from their caring role. We ensure carers on the Island have a voice in policy making and planning for services, and we work with health and social care professionals to develop best practice. Our aim is to create carer friendly communities where carers are recognised, valued and supported.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

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**ACHIEVEMENT AND PERFORMANCE**

**Summary of 2022**

We offer unpaid carers a service at the Carers Centre and through the Carers Lounge at the St Marys Hospital and the Carers Lounge at Sevenacres the Mental Health Hospital.

We offer a range of support to carers from emotional support, dementia & mental health training and coping strategy work, respite days, quiet days, pamper days, drop ins, support groups, support for former carers, younger carers, IPAD library, Dementia Carers Café, Ring Round, Take a Break, Carers Assessments, Mental Health Support, and not forgetting our residential respite weekend offering carers time out, holistic therapies, meals and craft workshops. Carers accessed various sessions including out gym session as well as the self-care café and support groups.

**Cost of Living Crisis**

In the past twelve months we have received funding to assist unpaid carers in the community who are struggling to manage due to the Cost-of-Living Crisis. In September we were able to award 40 families to receive an air fryer and food voucher from this fund and were 'sold out' within 3 weeks. In January 2023 we received extra funding to offer carers support in relation to their energy bills and ongoing difficulties in paying their bills. We had an option to purchase either an air fryer, microwave or slow cooker that will reduce their energy bills or receive a food voucher to offset their energy bills. We opened the Thursday afternoon up to be a warm space to encourage carers and cared for to use our space.

**Carers Strategy Work**

We have been involved in holding various forums with carers in the community and other organisations as the local authority are creating an up-to-date carers strategy. We have enabled carers to influence services in other ways too, for example through our long-established working relationship with the local authority based on the shared aim of giving carers the recognition and support they need. The carers strategy is going through the sign off processes and have asked that unpaid carers are involved in the resulting carers strategy action plan next year.

**Referrals**

We continue to have had an increased referral rate from all sectors.

**Staff & Volunteers**

Staff are working flexibly from both home and office based depending on their daily workload. The team continue to provide 7-days a week support for unpaid carers across the Island.

**Our Services**

**Ring Round Support**

Our volunteer Ring Round Support Team and Trustees have all taken extra referrals to ensure more carers feel fully supported. The service is manned by volunteers and overseen by a Trustee and the Manager. Volunteers offer carers a regular supportive telephone call to the carer and feedback to the Team if a carer is struggling and needs more support. Volunteers have regular Group supervision for feedback regarding their cases.

**Carers Lounge**

The Carers Lounge offers a 24/7 safe and welcoming space for unpaid carers to unwind. During core hours it offers carers the chance to reflect on the emotional and physical impact of caring and receive some help to negotiate the hospital journey from admission to discharge. Carers are supported to communicate with the appropriate hospital staff, understand their rights, access practical support, identify training needs, engage with other relevant agencies, and apply for specialised carer benefits as appropriate. The team works with hospital colleagues to improve knowledge and understanding of the needs of carers to promote an inclusive approach when planning for patients.

They also provide ongoing support to carers from the point of discharge whether the cared for is going home or to a short-term placement. They are now working with the integrated discharge team to ensure that carers are part of the decision-making process prior to discharge where possible. It has been and continues to be a difficult time as the Island is coping with a crisis in care in the community which has meant that there is a significant number of medically optimised patients awaiting placement as there are severe shortages of care packages/care placements available. The Carers Lounge is moving from its current location to the North Hospital as the current location is required for clinical reasons.

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**Sevenacres Carers Lounge**

Carers IW have established a base for our Hospital Team Leader and a part time worker in Sevenacres to work with the hospital to support carers caring for someone with mental illness. The aim of this service is to improve care outcomes and more cost-effective service delivery. Their presence in Sevenacres has already led to increased referrals from all three wards, the Home Treatment Team, and carers themselves. We established a carers support group at the Carers Centre for these carers and are developing outreach to mental health carers in the community.

The team have worked closely with ward colleagues to implement improved carer identification, offer practical and emotional support to carers and working with hospital colleagues to improve knowledge and understanding of the needs of carers to promote an inclusive approach when planning for patients. Carers are supported to communicate with the appropriate hospital staff, understand their rights, access practical support, identify training needs, engage with other relevant agencies, and apply for specialised carer benefits. The current Hospital Team Leader in Sevenacres is funded via the Local Authority and the Carer Support Worker is currently funded through NHS until Mar 2024. (ICB Winter Pressures fund to enable funding of the pte post at Sevenacres Carers Lounge for 3 months Jan - Mar 2023)

**Self-Care Café**

The Self-Care Cafes are very popular and offer carers an opportunity to learn new skills, complete their journal, learn mindfulness, enjoy a craft activity, and gain from peer support. Carers IW applied to the ICB Winter Pressures fund to enable funding to offer the Self-Care Café weekly during the winter months, after carers were asked what concerns they had and what would make a positive difference to them if we had extra funding. The weekly session offered a variety of activities the carers have requested, including nature walks followed by soup lunch, more opportunities to learn relaxation techniques they could use at home, a warm safe space to enjoy others company, be involved in a cook & eat session, and a therapy that gave them a sense of identity.

**Carers Assessments**

The Care Act 2014 sets out carers' legal rights to assessment and support. It states that a carer is eligible for an assessment if they provide substantial and regular support to someone who needs care. The carer's assessment is an opportunity to discuss with the local council what support or services needed. The assessment will look at how caring affects their life, including for example, physical, mental, and emotional needs, and whether they are able or willing to carry on caring. All staff members are able to complete a Carers Assessment with a carer.

**Emotional Support**

Carers are offered emotional support through one-to-one sessions with our trained staff. Ideally, we look towards encouraging carers into attending other support for example the Self-Care sessions that offer a safe and therapeutic session that also promotes social interaction with peers.

**Thursday Social Drop in**

Our Carers Centre drop in for both carers, cared for people and former carers offers a variety of activities from a chat and a cuppa, to learning how to use an IPAD, Kindle or enjoying a quiz. This has been attended by many carers and their cared for as they are struggling to manage in the home environment.

**Resilience Workshops for Carers**

The workshops consisted of 6 sessions to work through various issues and learn some new coping strategies. The carers feedback was very positive, and it was refreshing to witness carers using their strategies in their everyday life.

**Drop in for Mental Health Carers**

The Friday morning drop in is weekly and the staff offer a session once a month in the evening. The group on a Friday is well attended, we have decided to offer a craft session within the group as this enables carers to talk freely. We have stopped the evening session as it was not well attended.

**Art & Craft Group**

The Group meets weekly at the Carers Centre and has all ranges of abilities. They held an Art Exhibition at Brading Roman Villa in 2022.

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**Quiet Days**

A member of staff runs our quiet days in her home offering a range of well-being activities including relaxation, meditation, and a light lunch, with support from volunteers.

**Male Carers Social Group**

The male carer social group meet every month on the second Wednesday of the month. Generally, the group visit a pub that offers the option of food. It is a successful group that offers a lot of peer support to each other. This group is open to both former and current carers. The members of the group are now beginning to offer peer support and buddy up with each other, often offering each other a supportive phone call during the week.

**Take a Break Group**

This group is for those carers whose cared for is in residential care or nursing home. Carers in this group really benefit from a creative activity, holistic therapy, and peer support. The group is primarily run by volunteers and a member of staff available.

**Respite Weekend for Carers**

We held two respite weekends in the past year offering carers an opportunity to have some time off from their caring role, taking part in the various creative workshops, holistic therapies, opportunities to stay over if they are able to. This is a popular activity that involves the whole team enabling them to offer a different aspect to carers. The respite weekends are a great success and enable carers to stay over or attend for the day and participate in many activities. We also held a mini retreat weekend the following week for a few carers who were unable to make the main respite weekend.

**Branching out**

Two members of staff run individual sessions with bereaved carers, looking at dealing with their thoughts, feelings, grief, loss and emotions, as well as their identity, what next.

**Dementia Solution Focussed Strategies for Carers Group**

This group offers carers caring for someone with dementia the opportunity to bring their issues in regard to behaviours and look at how others have dealt with it and/or look at Dr Gemma Jones work in relation to Dementia Awareness Reaching Communities. We consider that this will be a useful resource that will enable carers to support each other and find a strategy that works for them as well as learning more about dementia. This popular group offers any carer who has attended the training we run a further opportunity for additional learning and to gain from peer support and/or support/strategies. The group is supported by a volunteer.

**Gifts to Carers**

We have used various donations including gifts to staff to give out over 45 Christmas Goodies Bags, and 25 food vouchers to carers who are struggling to manage financially or need a lift themselves due to their caring role. Southern Line for the south of England collected Shoe boxes for unpaid carers on the Island, we were able to distribute these to 30 unpaid carers on the Island. 100 carers and their families received a gift bag, shoe box or food voucher to help them out over the festive period.

Throughout the year we were also able to give out over 100 £10 gift cards to unpaid carers and our volunteers.

**Training**

**Dementia Awareness Training for Unpaid Carers**

We have a waiting list for this training, we run three lots of the five-week sessions per year as well as the one-day training sessions for those carers who are unable to attend the five-week course. We work with carers caring for people with dementia and we have found that they need ongoing help. Generally, we do not close these cases as they require ongoing support. The five-week session is very successful as it offers carers peer support and that they are not alone in their fears and understanding of the illness. The training has been created on the principals of Dr Gemma Jones in relation to Dementia Awareness Reaching Communities, ensuring that the same message is going out across both statutory and voluntary sectors.

**Carers Awareness Training**

We ran a joint Carer Awareness session with Isorropia a local mental health charity and the Living Well Early Help Teams. The sessions included a carer who cares for her son who has both mental and learning difficulties. This was very successful and enabled their staff to see the impact on a parent carer of an adult son and how difficult life can be sometimes.

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**Mental Health Carers Support Training**

The Sevenacre Carers Lounge are running monthly Carer Awareness training sessions with the local NHS.

**Forum Theatre**

The Learning & Development funded the Forum Theatre, which we ran in October, offering a variety of dementia scenarios that the audience is invited to participate at a level which is comfortable for them.

**Dementia Training Awareness**

We ran an awareness session for Age UK IW a local charity and for the Living Well Early Help Teams.

**Carer Quotes**

We are lucky that our team is quite small but very friendly and supportive. Carers IW have an amazing team of volunteers that offer their time and experience, without which, we would not offer such a good service, thank you all from Carers IW.

As a result of our intervention carers report feeling:

'It is so nice to be able to be planning it, rather than be told what we are having'

'I am dreading the winter, stuck at home with my husband who often drinks too much and makes my life a misery, thank you for my escape'

'I can never afford a therapy; I feel like I matter'

'I really needed this, walking helps clear my mind and it was lovely to be able to chat to everyone'

'Feels like a sanctuary where home can feel like a prison'

'I feel so good after that exercise and meditation really invigorated'

'I truly appreciate having this space where I can just come and be me.'

'The things i have been involved in with Carers have given me the opportunity to stay connect with who I am. I don't know where I would be without them.'

'I've never had a massage before, that really helped the pain I have I will definitely be booking myself one in the new year.'

'I have not been given a present in many years, it has made me cry, thank you so much, attending the art group has given me so much, now this bag of goodies, I feel like I count, thank you.'

'This bag of presents and the food voucher will mean we will have a Christmas.'

'Just to say a big thank you for the amazing bag of goodies you brought in yesterday. What a lovely surprise and so helpful for Christmas. Thank you also to all the donators for making this happen as well. You are all very kind and we are extremely grateful.'

**CARERS ISLE OF WIGHT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Finance**

On 1st August 2020 we started a new contract with the Local Authority, this covers all our services and is for the period of 3 years plus 2 years if applicable. The aims of the IW Contract are:

- To reach out to carers that we do not know about who do not identify themselves as a care.
- Ensure that all carers are recognised, respected and given the opportunity to have their support needs assessed and met.
- To provide clear pathways for carers to the information and services available to support them.
- Run a Carers Lounge based at both Hospital and Sevenacres.
- Improve carers groups and activities aimed at supporting carers aged over 18 and over.

The accounts form part of this report and full details of the accounts of the charity are provided. Overall, the figures highlight a reasonably solid position for the charity moving forward, especially now that the funding has been agreed with the IW Council. All projects are monitored to ensure that they operate within budget and approved funding, on a full cost recovery basis whenever possible. If project funding discontinues, then projects cannot continue. The Manager provides a highlights report at quarterly Trustee meetings reporting any key financial considerations. There can be little doubt that the financial climate for Carers IW will continue to be challenging. The reason for holding unrestricted free reserves is to protect Carers IW from the impact of shortfalls in forecast income or unforeseen expenditure. In an extreme case, the reserves need to be sufficient to cease operations in such a way as to minimise disruption to users of our services, and to wind up the operation without leaving creditors, considering the costs of statutory and contractual payments to staff and the termination of existing contracts and leases.

**Reserves Policy**

Trustees have examined the financial risks of the charity and have identified an amount within the free reserves which are those unrestricted funds not designated for specific purposes or otherwise committed and which the Trustees believe will be sufficient to maintain the unrestricted activities of the charity in the event of a reduction in future funding. The reserves that we have set aside provide financial stability and the means for the future development of supporting unpaid carers. We have included the redundancies funds in our reserves and need to be able to fund any shortfalls in income for example when there is downward pressure on cash flow or when income does not reach expected levels.

**Office Related Expenditure**

Currently we rent our Carers Centre through CAIW at a cost of £8k pa, including access to private part of server, internet costs, lighting & heating, it. We pay for the whole Youth Hostel rental for the respite weekend twice a year as applicable. Telephone costs are paid via DD; staff receive telephone allowance. Sessional staff have an inclusive cost per hour to include various expenses. We employ a Finance Officer to provide bookkeeping, bank reconciliation, set up monthly management reports and preparation of accounting records.



**CARERS ISLE OF WIGHT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal Status & Governing Body**

Carers IW is a Charitable Incorporated Organisation a registered Charity number 1157082. Its registered office is Carers IW, Riverside Centre, The Quay, Newport, Isle of Wight, PO30 2QR. The charity is governed by its constitution.

The following is an extract from our constitution:

Carers IW is an independent charity based on the Isle of Wight, supporting unpaid adult carers of adults. The objects of the CIO are

To relieve the stresses experienced by carers, over the age of 18 who have care needs, as a result of disability, illness or age within the Isle of Wight (the carer may reside in or work in or care for a person who resides within the Isle of Wight), in particular but not exclusively by:

- Providing a contact point for help for carers over the age of 18;
- Identifying carers who struggle to cope in their caring role;
- Working with other agencies and charities to develop services for carers;
- Offering carers, a break through support groups;
- Gathering and disseminating information relevant to carers issues;
- Raising awareness of and promoting the needs of carers throughout the Isle of Wight with local policy makers and service providers;
- Raising funds to achieve the above.'

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1157082

**Principal address**

The Riverside Centre  
The Quay  
Newport  
Isle of Wight  
PO30 2QR

**Trustees**

Sue Bennett - Chair of Trustees  
Wendy Holleyman - Deputy Chair of Trustees  
Barry Jackman  
Hugh Harrison  
Maurice Dix  
Catherine Hands

The board meets at least four times a year and the formal management of the charity is delegated to Elizabeth Martin, Service Manager. None of our trustees gain from remuneration or other benefit from their work with the charity.

If we have a Trustee vacancy through resignation, or that the existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively. The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

**CARERS ISLE OF WIGHT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

S F Mackie, FCA  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 8th January 2024 and signed on its behalf by:

S C Bennett  
S Bennett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CARERS ISLE OF WIGHT**

**Independent examiner's report to the trustees of Carers Isle of Wight**

I report to the charity trustees on my examination of the accounts of Carers Isle of Wight (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Stuart Mackie*

S F Mackie, FCA

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 9 January 2024

**CARERS ISLE OF WIGHT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,293	-	19,293	8,782
<b>Charitable activities</b>	4				
Caring		16,843	304,814	321,657	321,345
Investment income	3	266	-	266	-
<b>Total</b>		<u>36,402</u>	<u>304,814</u>	<u>341,216</u>	<u>330,127</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Caring		<u>40,003</u>	<u>336,205</u>	<u>376,208</u>	<u>318,581</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,601)	(31,391)	(34,992)	11,546
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		257,937	79,950	337,887	326,341
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>254,336</u></u>	<u><u>48,559</u></u>	<u><u>302,895</u></u>	<u><u>337,887</u></u>

The notes form part of these financial statements

# CARERS ISLE OF WIGHT

## BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	10	23,723	37,174
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		306,882	304,708
<b>CREDITORS</b>			
Amounts falling due within one year	11	(27,710)	(3,995)
<b>NET CURRENT ASSETS</b>		<u>279,172</u>	<u>300,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		302,895	337,887
<b>NET ASSETS</b>		<u>302,895</u>	<u>337,887</u>
<b>FUNDS</b>	13		
Unrestricted funds		254,335	257,937
Restricted funds		48,560	79,950
<b>TOTAL FUNDS</b>		<u>302,895</u>	<u>337,887</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/11/24 and were signed on its behalf by:

S Bennett  
S Bennett - Trustee

## CARERS ISLE OF WIGHT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# CARERS ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,293	8,782

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	266	-

All investment income is derived from assets held in the United Kingdom.

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Caring	321,657	321,345

Grants received, included in the above, are as follows:

	2023	2022
	£	£
IWC prospectus	283,148	281,345
Core funding	4,770	-
IWC Carers Dementia Support Service	-	10,000
Mental Health Carers Support	11,250	20,000
Reminiscence Interactive Therapy	-	10,000
Community Grant Fund	16,500	-
Winter Pressures	2,600	-
Community Foundation Wales	2,500	-
	320,768	321,345

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Caring	301,902	74,306	376,208

# CARERS ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Caring	<u>72,758</u>	<u>72</u>	<u>1,476</u>	<u>74,306</u>

Support costs, included in the above, are as follows:

#### Management

	2023	2022
	Caring	Total
	£	activities £
Wages	45,731	42,946
Rent	8,000	8,000
Motor expenses	1,068	593
Insurance	3,731	3,976
Telephone	1,495	1,557
Postage and stationery	4,745	3,951
Sundries	2,073	1,331
Computer costs	2,173	3,520
Training	-	60
Professional fees	35	90
Repairs and renewals	3,409	167
Small equipment	298	-
	<u>72,758</u>	<u>66,191</u>

#### Finance

	2023	2022
	Caring	Total
	£	activities £
Bank charges	<u>72</u>	<u>96</u>

#### Governance costs

	2023	2022
	Caring	Total
	£	activities £
Independent Examiner's fees	<u>1,476</u>	<u>1,248</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.



# CARERS ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 7. TRUSTEES' REMUNERATION AND BENEFITS - continued

#### Trustees' expenses

During the year no trustee (2022: One) was reimbursed out of pocket expenses totalling nil (2022: £154)

### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Direct	12	12
Management	1	1
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees and the manager. The total employment benefits of the key management personnel were £45,730 (2022: £42,946).

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,782	-	8,782
<b>Charitable activities</b>			
Caring	40,000	281,345	321,345
<b>Total</b>	<u>48,782</u>	<u>281,345</u>	<u>330,127</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Caring	29,602	288,979	318,581
<b>NET INCOME/(EXPENDITURE)</b>	19,180	(7,634)	11,546
Transfers between funds	16,367	(16,367)	-
<b>Net movement in funds</b>	35,547	(24,001)	11,546
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	222,390	103,951	326,341
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>257,937</u>	<u>79,950</u>	<u>337,887</u>

**CARERS ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	139	10,799	70,467	81,405
Additions	-	-	711	711
At 31 March 2023	139	10,799	71,178	82,116
<b>DEPRECIATION</b>				
At 1 April 2022	139	2,160	41,932	44,231
Charge for year	-	2,160	12,002	14,162
At 31 March 2023	139	4,320	53,934	58,393
<b>NET BOOK VALUE</b>				
At 31 March 2023	-	6,479	17,244	23,723
At 31 March 2022	-	8,639	28,535	37,174

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	3,883	1,504
Other creditors	1,548	1,195
Accrued expenses	22,279	1,296
	<u>27,710</u>	<u>3,995</u>
	2023 £	2022 £
Brought forward	-	-
Amount released to incoming resources	-	-
Amount deferred in year	20,917	-
Carried forward	<u>20,917</u>	<u>-</u>

Deferred income includes grant income received prior to the year end that relates to the following year.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	20,727	2,996	23,723	37,174
Current assets	261,318	45,564	306,882	304,708
Current liabilities	(27,710)	-	(27,710)	(3,995)
	<u>254,335</u>	<u>48,560</u>	<u>302,895</u>	<u>337,887</u>

**CARERS ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Core	220,198	12,401	232,599
IWC Carers Dementia Support Service	13,688	(4,083)	9,605
Mental Health Carers Support	10,559	(6,424)	4,135
Reminiscence Interactive Therapy	7,500	(2,500)	5,000
Connecting Carers	5,992	(2,996)	2,996
	<u>257,937</u>	<u>(3,602)</u>	<u>254,335</u>
<b>Restricted funds</b>			
IWC Prospectus	50,699	(12,750)	37,949
IWC Adult social care	29,251	(21,517)	7,734
Winter Pressures	-	377	377
Community Foundation Wales	-	2,500	2,500
	<u>79,950</u>	<u>(31,390)</u>	<u>48,560</u>
<b>TOTAL FUNDS</b>	<u>337,887</u>	<u>(34,992)</u>	<u>302,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Core	25,151	(12,750)	12,401
IWC Carers Dementia Support Service	-	(4,083)	(4,083)
Mental Health Carers Support	11,251	(17,675)	(6,424)
Reminiscence Interactive Therapy	-	(2,500)	(2,500)
Connecting Carers	-	(2,996)	(2,996)
	<u>36,402</u>	<u>(40,004)</u>	<u>(3,602)</u>
<b>Restricted funds</b>			
IWC Prospectus	283,214	(295,964)	(12,750)
IWC Adult social care	-	(21,517)	(21,517)
Community Grant Fund	16,500	(16,500)	-
Winter Pressures	2,600	(2,223)	377
Community Foundation Wales	2,500	-	2,500
	<u>304,814</u>	<u>(336,204)</u>	<u>(31,390)</u>
<b>TOTAL FUNDS</b>	<u>341,216</u>	<u>(376,208)</u>	<u>(34,992)</u>

# CARERS ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	222,390	(4,080)	1,888	220,198
IWC Carers Dementia Support Service	-	5,201	8,487	13,688
Mental Health Carers Support	-	10,559	-	10,559
Reminiscence Interactive Therapy	-	7,500	-	7,500
Connecting Carers	-	-	5,992	5,992
	<u>222,390</u>	<u>19,180</u>	<u>16,367</u>	<u>257,937</u>
<b>Restricted funds</b>				
IWC Prospectus	35,648	15,051	-	50,699
Awards for all	733	(374)	(359)	-
Living Well	-	(897)	897	-
IWC Adult social care	47,669	(18,418)	-	29,251
IWC Carers Dementia Support Service	8,487	-	(8,487)	-
Connecting Carers	11,414	(2,996)	(8,418)	-
	<u>103,951</u>	<u>(7,634)</u>	<u>(16,367)</u>	<u>79,950</u>
<b>TOTAL FUNDS</b>	<u>326,341</u>	<u>11,546</u>	<u>-</u>	<u>337,887</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,782	(12,862)	(4,080)
IWC Carers Dementia Support Service	10,000	(4,799)	5,201
Mental Health Carers Support	20,000	(9,441)	10,559
Reminiscence Interactive Therapy	10,000	(2,500)	7,500
	<u>48,782</u>	<u>(29,602)</u>	<u>19,180</u>
<b>Restricted funds</b>			
IWC Prospectus	281,345	(266,294)	15,051
Awards for all	-	(374)	(374)
Living Well	-	(897)	(897)
IWC Adult social care	-	(18,418)	(18,418)
Connecting Carers	-	(2,996)	(2,996)
	<u>281,345</u>	<u>(288,979)</u>	<u>(7,634)</u>
<b>TOTAL FUNDS</b>	<u>330,127</u>	<u>(318,581)</u>	<u>11,546</u>

#### IW Prospectus

The aim of the IW Prospectus funding is to reach out to carers that we do not know about, who do not identify themselves as a carer, and ensure that all carers are recognised, respected and given the opportunity to have their support needs assessed and met. As well as provide clear pathways for carers to the information and services available to support them. Improve carers groups and activities aimed at supporting carers aged over 18 and over.

## CARERS ISLE OF WIGHT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 13. MOVEMENT IN FUNDS - continued

##### **IWC Adult Social Care**

ASC fund is used to provide a link between the service provided by Carers IW and The Isle of Wight Council's Adult Social Care department.

##### **IWC Carers Dementia Support Service**

Dementia support service funds are used to offer PA support to dementia sufferers, giving their carers respite.

##### **Connecting Carers**

Connecting Carers funds are used to employ PAs to provide respite for carers during the pandemic. These funds were also used to purchase iPads which were loaned out to carers to help reduce carer isolation.

##### **Mental Health Carers Support**

The Mental Health Carers Support is to fund the post of a Carers Support Worker based at the local mental hospital.

##### **Reminiscence Interactive Therapy Activity**

The Reminiscence Interactive Therapy Activity project is a project that provides use of specialist technology to stimulate patients of Dementia, in turn providing reprieve in their carers caring role.

##### **Community Grant Fund**

The Community Grant Fund provides cost of living support to carers across the Isle of Wight.

##### **Winter Pressures**

The Winter Pressures fund provides mindfulness activities for carers. This also extended the support at Sevenacres hospital provided by our service.

##### **Community Fund Wales**

The Community Fund Wales is used to run a sound bath experience for carers.

#### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.