

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2024
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No. 1157077



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CONTENTS

Legal and Administrative Information	3
Trustees Report	4
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

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LEGAL AND ADMINISTRATIVE INFORMATION

Other Names Used:	CHPI, The Centre
Status:	CHPI is a charitable company limited by guarantee, incorporated on 26 th April 2012. On 16 th May 2014 CHPI was entered onto the Charity Commission Register of Charities.
Registered Office:	Pelican House, 144 Cambridge Heath Road, London, E1 5QJ, UK (previously The Brick Yard, 28 Charles Square, London N1 6HT)
Bankers:	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
Trustees (also Company Directors):	Trustees who have acted during the period of this report were: Dr Jonathon Tomlinson (Chair) Prof Colin Leys Dr Guddi Singh Ms Sue Charteris Ms Lois Rogers Prof David Evans Ms Emma Watkins
Executive Director:	The day-to-day management of CHPI is delegated to the Executive Director: Mr David Rowland
Independent Examiner:	Ed Tombs

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TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2024

The Trustees present their report and financial statements for the year ending 31st March 2024.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

Principal Activities, Achievements and Performance

Over the past year we have made the public, the media and policy makers aware of a number of public interest issues.

In April 2023 we published our research into the financial impact of COVID on the UK care home sector conducted in conjunction with Warwick Business School and University College London. The report was covered widely on the BBC and in the Guardian.

In June 2023 our research into the changes to the public health structures in England after the COVID 19 pandemic was published and covered by the Times newspaper.

In September 2023 we worked with BBC Newsnight to examine the impact of inflation on NHS Private Finance Initiative contracts and published a detailed report on this issue.

In March 2024 we carried out a joint investigation with the Guardian into companies generating profits from the delivery of healthcare to people who had been raped or sexually abused.

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In December 2023 we were appointed core participants in the COVID 19 Public Inquiry as part of a coalition with Transparency International, Spotlight on Corruption and the Open Contracting Partnership.

In March 2024 we published a report into the outsourcing of NHS eye care services which was covered on BBC Newsnight.

In March 2024 we held a public event in Manchester to discuss the rise of for-profit healthcare in the UK, which was attended by around 100 people, including academics, members of the medical profession, students and campaign groups.

Future plans and activities

We will hold further public events throughout England, including in Birmingham and Bristol in order to engage with members of the public and to raise awareness of the issues covered in our research.

We will provide detailed evidence to the COVID 19 Inquiry into the use of the private hospital sector to support the pandemic response and work with stakeholder organisations.

We will publish two further reports into the outsourcing of NHS eye care services.

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FINANCIAL REVIEW

Income

Voluntary income of £57,682 represents donations from individuals and trusts, compared to previous year's total of £66,947. Of this amount, £10,978 was designated donations to support specific areas of work. £46,704 was for core funding.

Gift Aid income of £6,796 was the total amount claimable from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration, compared to the previous year's total of £9,792.

Income from charitable activities of £51,800 includes grant income received towards three grant-funded research projects compared to £62,500 in the previous year.

Expenditure

Expenditure was primarily made up of staffing costs for the Centre's Executive Director, Research Officer and Communications Manager/Fundraising Coordinator.

Reserves

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A Reserves Policy adopted in August 2021 sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31st March 2024 the general reserve held £75,826, amounting to just under 7 months of operating expenditure. As such, Trustees are comfortable with running a managed budget deficit over the course of this and the coming year.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 16th December and signed on its behalf by:



Jonathon Tomlinson
Chair of the Board of Trustees

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Independent Examiner's report to the Trustees

I report on the accounts for the year 31 March 2024.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

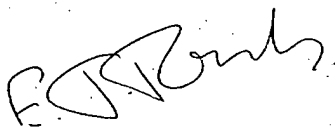
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward Tombs *CIMA: Certificate of business accounting*
1 Williams Terrace, Bethesda Gwynedd, LL57 3NH

16th December 2024

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST MARCH 2024**
(not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2024	Total 2023
Incoming Resources					
Voluntary Income	2	-	57,682	57,682	66,947
Income from charitable activities	3	41,800	10,000	51,800	62,500
Gift Aid	7	-	6,796	6,796	9,792
Other income		-	-	-	-
Total Incoming Resources		<u>41,800</u>	<u>74,478</u>	<u>116,278</u>	<u>139,239</u>
Resources Expended	4				
Fundraising		-8,000	-34,599	-42,599	-36,939
Charitable activities		-41,800	-37,124	-78,924	-87,306
Governance		-	-11,938	-11,938	-18,604
Total Resources Expended		<u>-49,800</u>	<u>-83,661</u>	<u>-133,461</u>	<u>-142,849</u>
Net Incoming Resources		<u>-8,000</u>	<u>-9,183</u>	<u>-17,183</u>	<u>-3,610</u>
Transfers		-	-	-	-
Net movement in funds		<u>-8,000</u>	<u>-9,183</u>	<u>-17,183</u>	<u>-3,610</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET
AS AT 31st MARCH 2024
 (not subject to statutory audit)

	Notes	31 Mar 2024	31 Mar 2023
Current Assets			
Cash at bank and in hand		75,638	93,814
Accrued Gift Aid Recoverable	7	2,805	6,185
Total Current Assets		78,443	99,999
Creditors			
Amounts falling due within one year	8	2,617	6,990
Net Current Assets		75,826	93,009
The funds of the charity			
Restricted Funds	9	-	8,000
Designated Funds	10	-	-
General Funds		75,826	85,009
Total Charity Funds		75,826	93,009

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 16th December and signed on its behalf by:



Jonathon Tomlinson
 Chair of the Board of Trustees

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2024**
(not subject to statutory audit)

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the company's charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

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2. Voluntary Income

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
Henry Tinsley	25,000	-	25,000	25,000
David Owen	-	-	-	20,000
Charles Clarke	4,458	-	4,458	-
Other Individual Donations < £2.5k	28,224	-	28,224	21,947
	57,682	-	57,682	66,947

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

3. Income from Charitable Activities

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
University of Warwick	-	-	-	20,000
Joseph Rowntree Charitable Trust	-	41,800	41,800	42,500
Amiel & Melburn Trust	5,000	-	5,000	-
Scurrah Wainwright Charitable Trust	5,000	-	5,000	-
	10,000	41,800	51,800	104,000

4. Resources Expended

Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted funds according to agreed project budgets.

Expenditure	Total	JRCT - After the pandemic	Fundraising consultancy	Unrestricted funds
Direct expenses	14,085	320	6,000	7,765
Staffing	114,648	41,480	2,000	71,168
Overheads	4,727	0	0	4,727
Total expenditure allocation	133,461	41,800	8,000	83,661

Allocation of expenditure to fundraising, charitable activities and governance

Direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of staff time spent on each activity: 30% fundraising, 60% charitable activities, and 10% governance.

Expenditure	Total	Fundraising	Charitable Activities	Governance
Direct expenses	14,085	6,786	7,299	0
Staffing	114,648	34,395 (30%)	68,789 (60%)	11,465 (10%)
Overheads	4,727	1,418 (30%)	2,836 (60%)	473 (10%)
Total expenditure allocation	133,461	42,599	78,924	11,938

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5. Trustee Remuneration, Expenses & Related Party Transactions

No Trustees received any remuneration for their services.

No expenses were reimbursed to Trustees for food or travel costs during the period (2023: £96).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

6. Taxation

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

7. Gift Aid Recoverable

An estimated £2,805 of accrued Gift Aid was claimable on donations in the year at 31st March 2024.

8. Creditors: amounts falling due within one year

£2,617 was owed across a number of unpaid invoices, expense claims and PAYE liabilities at 31st March 2024. All amounts owed have now been paid.

9. Purpose of Restricted Funds

There were two restricted funds in the year:

Fundraising consultancy

Funds for fundraising consultancy to help develop the Centre's fundraising strategy.

JRCT - After the pandemic

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled ***After the pandemic: The long term impact of COVID 19 on the provision of healthcare free at the point of need*** are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

10. Purpose of Designated Funds

£6,520 of donations in the year were made to support research into the outsourcing of NHS eye care.

A further £4,458 of donations in the current year were made to specifically support running an event in Manchester in March 2024.

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A grant of £5,000 was received to support work on the COVID 19 Inquiry.

A further grant of £5,000 was received to support our events on the two-tier health system.

These funds were held as designated during the course of the year, but were all allocated by 31st March 2024, leaving no remaining designated funds at the end of the year.

11. Staff Costs and Numbers

An Executive Director and Research Officer were employed on a full time basis for the majority of the year. A Fundraising Co-ordinator was employed on a part-time basis from August 2023 to March 2024.

12. Funds of the charity

	Balance at 31 March 2023	Total income FY 2024	Total expenditure FY 2024	Balance at 31 March 2024
Restricted funds				
Fundraising consultancy	8,000	0	8,000	-
JRCT - After the pandemic	-	41,800	41,800	-
Total restricted funds	8,000	41,800	49,800	-
Designated funds	-	20,978	20,978	-
Unrestricted funds	85,009	53,500	62,683	75,826
Total funds	93,010	116,278	133,461	75,826