

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No.1157077

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CONTENTS

Legal and Administrative Information	3
Trustees Report	4
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

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LEGAL AND ADMINISTRATIVE INFORMATION

Other Names Used:	CHPI, The Centre
Status:	CHPI is a charitable company limited by guarantee, incorporated on 26th April 2012. On 16th May 2014 CHPI was entered onto the Charity Commission Register of Charities.
Registered Office:	The Brick Yard (formerly Grayston Centre), 28 Charles Square, London N1 6HT
Bankers:	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
Trustees (also Company Directors):	Trustees who have acted during the period of this report were: Prof Colin Leys Dr Guddi Singh Dr Jonathon Tomlinson Ms Sue Charteris (appointed 5 July 2021) Ms Lois Rogers (appointed 5 July 2021) Dr John Owens (resigned 22 April 2021) Dr David McCoy (resigned 2 March 2022)
Executive Director:	The day-to-day management of CHPI is delegated to the Executive Director: Mr David Rowland
Independent Examiner:	Ed Tombs

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TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2022

The Trustees present their report and financial statements for the year ending 31st March 2022.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

Principal Activities, Achievements and Performance

Building on our research activities during the pandemic we have continued to highlight issues relating to the public interest in health and social care.

In October 2021 our work examining the contract between the NHS and the private hospital sector during COVID was published in the form of a report 'For whose benefit - the contract between NHS England and the private hospital sector' in October 2021. It gathered significant press and media coverage.

In January 2022 Our report on conflicts of interest in the health sector - Mapping Joint Venture Business Ventures in private health care - was covered exclusively in the Guardian and was featured in 5 separate articles by the newspaper.

In March 2022 we hosted an event at the Royal Society of Medicine entitled "Putting the Public Interest at the heart of health and social care policy making" Here we presented our research to an audience made up of over 50 senior members of the medical profession, professional regulators, parliamentarians, patient campaigners and journalists.

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We have continued our study into the financial impact of COVID 19 on the care home sector with Warwick Business School and UCL and have presented initial findings to the All Party Parliamentary Group on Adult Social Care as well as to civil servants in the Department of Health and Social Care, the Devolved Administrations and the National Audit Office.

We have successfully recruited a new communications and media manager to help disseminate our work.

Future plans and activities

In the financial year March 2022 to March 2023 we will publish our research into the financial impact of COVID on the care home sector - a two year research study in conjunction with Warwick Business School and UCL

We will hold an event at the Royal Society of Medicine in Autumn 2022 which will focus on patient safety in the private hospital sector following the Ian Paterson case and the disproportionately high number of female patients affected by recent medical scandals.

We will seek to highlight transparency and accountability issues with the provision of NHS private patient units through research articles, blogs and work with media outlets.

We will finalise our research into the new public health system in conjunction with the public health profession and will publish a final report on this in late Autumn 2022.

We will continue to add to the resources of the organisation both in terms of raising additional funds as well as adding new members to the board of Trustees and seeking to build and expand our network of supporters.

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FINANCIAL REVIEW

Income

Voluntary income of £39,140 represents donations from individuals and trusts and has all been received to provide core funding, representing a small increase on the previous years.

Gift Aid income of £3,846 was claimed from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration. An additional £2 was received in interest from HMRC on the amounts claimed.

Income from charitable activities of £104,000 includes grant income received towards a grant-funded research project; and contract income received for work to deliver a second research project in line with CHPI's charitable activities.

Expenditure

Expenditure is primarily made up of staffing costs for a Research Officer and Executive Director contracted to work full time throughout the majority of the year.

Reserves

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A new Reserves Policy was adopted in August 2021, which sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31st March 2022 the general reserve held £89,542, amounting to around 10 months of operating expenditure. As such, Trustees are budgeting to increase expenditure in the coming year to draw down on the accumulated reserve level.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 4th October 2022 and signed on its behalf by:



Jonathan Tomlinson
Trustee

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Independent Examiner's report to the Trustees

I report on the accounts for the year 31 March 2022.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

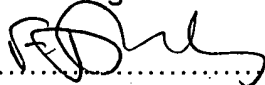
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 14.10.22

Ed Tombs CIMA: Certificate of business accounting
Tan-y-graig, Fachwen, Caernarfon, Gwynedd, LL55 3HD

**STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR TO 31ST MARCH 2022**
 (not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
Incoming Resources					
Voluntary Income	2	-	39,140	39,140	52,032
Income from charitable activities	3	50,000	54,000	104,000	50,095
Gift Aid	7	-	3,846	3,846	6,412
Other income		-	2	2	9,578
Total Incoming Resources		<u>50,000</u>	<u>96,988</u>	<u>146,988</u>	<u>118,117</u>
Resources Expended	4				
Fundraising		-	-6,646	-6,346	-8,382
Charitable activities		-47,714	-46,832	-94,546	-69,338
Governance		-	-9,200	-9,200	-7,717
Total Resources Expended		<u>-47,714</u>	<u>-62,379</u>	<u>-110,093</u>	<u>-85,437</u>
Net Incoming Resources		<u>2,286</u>	<u>34,609</u>	<u>36,895</u>	<u>32,680</u>
Transfers		-	-	-	-
Net movement in funds		<u>2,286</u>	<u>34,609</u>	<u>36,895</u>	<u>32,680</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET
AS AT 31st MARCH 2022
 (not subject to statutory audit)

	Notes	31 Mar 2022	31 Mar 2021
Current Assets			
Cash at bank and in hand		98,133	56,685
Accrued Gift Aid Recoverable	7	0	3,040
Total Current Assets		98,133	59,725
Creditors			
Amounts falling due within one year	8	1,513	-
Net Current Assets		96,620	59,725
The funds of the charity			
Restricted Fund - Holding Government and Corporate Power to Account in the light of COVID 19	9	7,078	4,792
Designated Funds	10	-	-
General Funds		89,542	54,933
Total Charity Funds		96,620	59,725

For the year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 4th October 2022 and signed on its behalf by:



Jonathan Tomlinson
 Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2022**

(not subject to statutory audit)

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

2. Voluntary Income

	Unrestricted 2022	Restricted 2022	Total 2021
Henry Tinsley	20,000	-	15,000
David Owen	-	-	5,000
Other Individual Donations < £2.5k	19,140	-	32,032
	39,140	-	52,032

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

3. Income from Charitable Activities

	Unrestricted 2022	Restricted 2022	Total 2021
University of Warwick	54,000	-	-
Joseph Rowntree Charitable Trust	-	50,000	12,500
Social Care Institute for Excellence	-	-	15,000
Transparency International UK	-	-	13,295
	54,000	50,000	50,095

4. Resources Expended

Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted fund for JRCT grant-funded project according to a project budget agreed with the funder.

Expenditure	Total	Holding Government and Corporate Power to Account in the light of COVID 19	General funds
Direct expenses	3,049	420	2,629
Staffing	100,421	45,168	55,253
Overheads	6,622	2,126	4,496
Total expenditure allocation	109,868	47,714	62,378

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Allocation of expenditure to fundraising, charitable activities and governance

All expenditure from the restricted fund is for charitable activities to further the grant-funded project.

For expenditure from general funds, direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of non-grant funded time spent on each activity: 10% fundraising, 75% charitable activities, and 15% governance.

Expenditure from general funds	Total	Fundraising	Charitable Activities	Governance
Direct expenses	1,645	371	2,020	238
Staffing	56,609	5,525 (10%)	41,440 (75%)	8,288 (15%)
Overheads	4,125	450 (10%)	3,372 (75%)	674 (15%)
Total expenditure allocation	62,379	6,346	46,832	9,200

5. Trustee Remuneration, Expenses & Related Party Transactions

No Trustees received any remuneration for their services.

Total expenses of £547 were reimbursed to Trustees for food and travel costs during the period (2021: £0).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

6. Taxation

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

7. Gift Aid Recoverable

Gift Aid was claimed and received from HMRC for all eligible donations in the year to 8th March 2022, leaving a negligible amount unclaimed at the year end.

8. Creditors: amounts falling due within one year

£1,513 was owed across a number of unpaid invoices and expense claims at 31st March 2022.

9. Purpose of Restricted Funds

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled Holding Government and Corporate Power to Account in the light of COVID 19 are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

10. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

11. Staff Costs and Numbers

An Executive Director and Research Officer were employed on a full time basis for the majority of the year.

12. Funds of the charity

	Balance at 31 March 2021	Total income FY 2022	Total expenditure FY 2022	Balance at 31 March 2022
Restricted funds				
JRCT Holding Government and Corporate Power to Account in the light of COVID 19	4,792	50,000	47,714	7,078
Total restricted funds	4,792	50,000	47,714	7,078
Designated funds	0	0	0	0
Unrestricted funds	54,933	96,988	62,379	89,542
Total funds	59,725	146,988	110,093	96,620