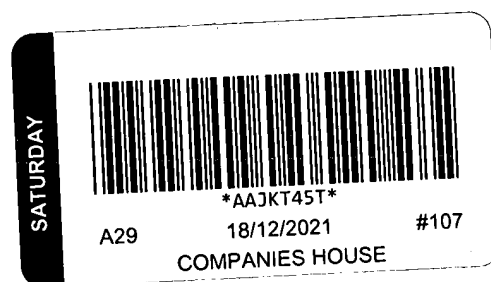


CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2021
(not subject to statutory audit)

Company Registration No. 8047440 (England & Wales)
Charity Commission Registered Charity No.1157077



CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)
Company No. 8047440
Charity No. 1157077

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2021
(not subject to statutory audit)**

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CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
 (A company limited by guarantee)
 Company No. 8047440
 Charity No. 1157077

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Other Names Used: | CHPI, The Centre |
| Status: | CHPI is a charitable company limited by guarantee, incorporated on 26 th April 2012. On 16 th May 2014 CHPI was entered onto the Charity Commission Register of Charities. |
| Registered Office: | The Brick Yard (formerly Grayston Centre), 28 Charles Square, London N1 6HT |
| Bankers: | Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB |
| Trustees (also Company Directors): | <p>Trustees who have acted during the period of this report were:</p> <p>Prof Colin Leys Dr David McCoy Dr Guddi Singh Dr Jonathon Tomlinson Dr John Owens (resigned 22 April 2021)</p> <p>Trustees who joined after the reporting period, but before the date of this report were:</p> <p>Ms Sue Charteris (appointed 5 July 2021) Ms Lois Rogers (appointed 5 July 2021)</p> |
| Executive Director: | <p>The day-to-day management of CHPI is delegated to the Executive Director:</p> <p>Mr David Rowland</p> |
| Independent Examiner: | Ed Tombs |

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
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TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2021

The Trustees present their report and financial statements for the year ending 31st March 2021.

Structure Governance and Management

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

Objectives and Activities

Objects

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

Principal Activities, Achievements and Performance

Since the outset of the COVID 19 pandemic the Centre, including its Board members have played a role in providing expert commentary on the government's response to the pandemic. This work was published in a range of outlets including The Guardian, Tribune, the Financial Times, the British Medical Journal and the LSE Policy and Politics blog site, and our expertise was relied on across the broadcast media and also by Parliamentary Select Committees.

Building on our work on the finances of the care home sector, in November 2020 the Centre provided consultancy services to support the Dunhill Commission on Housing with Care, organised by the Social Care Institute for Excellence.

In January 2021 the Centre worked with Transparency International in publishing a major report examining conflicts of interest in the English NHS. This research was used to inform the debate about the proposed changes to the governance of the NHS which are contained in the Health and Care Bill 2021.

We have worked collaboratively with Warwick University and University College London to successfully bid for funding from the Economic and Social Research Council (ESRC) to conduct research into the financial impact of COVID 19 on the care home sector. This major project brings together partners across social care from care home providers to trade unions and will produce a report which is

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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Company No. 8047440

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designed to impact substantially on the policy debate about the future of the UK care home sector.

We also successfully secured funding from the Joseph Rowntree Charitable Trust's (JRCT) Power and Accountability programme to examine the role of the UK's private healthcare sector during the pandemic and also the accountability of the new public health structures which have been created by government to manage the UK's current and future public health response. We began conducting this research at the start of 2021.

During this period the Centre added two new Trustees to its Board and also recruited a new lead research manager.

Plans for Future Periods

The Centre's primary focus over the next 18 months will be on delivering the two major projects funded by the ESRC and JRCT noted above. This work began during the reporting year and is projected to continue through to December 2022.

We will continue to produce commentary and analysis on issues relating to the public interest, including conflicts of interest in the health service and the broader issues of probity, integrity, transparency and accountability within health and social care policy making.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
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FINANCIAL REVIEW

Income

Voluntary income of £52,032 represents donations from individuals and trusts and has all been received to provide core funding, representing a small increase on the previous years.

Gift Aid income of £6,412 was accrued on eligible donations up to 31 March 2021 from donors who have provided CHPI with a Gift Aid Declaration, such that this amount could be claimed from HMRC. Some of this amount pertains to claims submitted to and received from HMRC after the 31 March 2021.

Income from charitable activities of £50,095 includes grant income received towards a grant-funded research project; and contract income received for work to deliver other research projects in line with CHPI's charitable activities.

Other income of £9,578 was received in the form of a government grant under the Coronavirus Job Retention Scheme. This grant was used to cover part of the cost of staff salaries for a short period of 2020 due to uncertainties over future income streams caused by the coronavirus lockdown.

Expenditure

Expenditure is primarily made up of staffing costs for a Research Officer and Executive Director contracted to work full time throughout the majority of the year. Total staffing expenditure was down on the previous year due to the Research Officer position being vacant for a part of the year.

Reserves

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The Trustees continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31st March 2021 the general reserve held £54,932, amounting to around 8 ½ months of operating expenditure.

A new Reserves Policy has been adopted in the period since the end of the reporting year, which sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

As such, Trustees will consider increasing expenditure in the coming periods to draw down on the accumulated reserve level.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

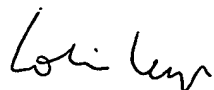
(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 7th December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Colin Leys'.

Colin Leys

Trustee

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
(A company limited by guarantee)
Company No. 8047440
Charity No. 1157077

Independent Examiner's report to the Trustees

I report on the accounts for the year 31 March 2021.

Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

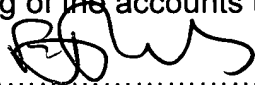
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16/12/2021

Ed Tombs CIMA: Certificate of business accounting
Tan-y-graig, Fachwen, Caernarfon, Gwynedd, LL55 3HD

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)
 (A company limited by guarantee)
 Company No. 8047440
 Charity No. 1157077

**STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR TO 31ST MARCH 2021**
 (not subject to statutory audit)

| | Note | Restricted Funds | Unrestricted Funds | Total 2021 | Total 2020 |
|--------------------------------------|------|----------------------|-----------------------|-----------------------|-----------------------|
| Incoming Resources | | | | | |
| Voluntary Income | 2 | - | 52,032 | 52,032 | 48,873 |
| Income from charitable activities | 3 | 12,500 | 37,595 | 50,095 | 45,000 |
| Gift Aid | 7 | - | 6,412 | 6,412 | 7,471 |
| Other income | | - | 9,578 | 9,578 | 29 |
| Total Incoming Resources | | <u>12,500</u> | <u>105,617</u> | <u>118,117</u> | <u>101,373</u> |
| Resources Expended | 4 | | | | |
| Fundraising | | - | -8,382 | -8,382 | -14,289 |
| Charitable activities | | -7,708 | -61,630 | -69,338 | -71,444 |
| Governance | | - | -7,717 | -7,717 | -9,526 |
| Total Resources Expended | | <u>-7,708</u> | <u>-77,729</u> | <u>-85,437</u> | <u>-95,259</u> |
| Net Incoming Resources | | <u>4,792</u> | <u>27,888</u> | <u>32,680</u> | <u>6,114</u> |
| Transfers | | - | - | - | - |
| Net movement in funds | | <u>4,792</u> | <u>27,888</u> | <u>32,680</u> | <u>6,114</u> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

BALANCE SHEET

AS AT 31st MARCH 2021

(not subject to statutory audit)

| | Notes | 31 Mar 2021 | 31 Mar 2020 |
|--|-------|----------------|----------------|
| Current Assets | | | |
| Cash at bank and in hand | | 56,685 | 27,854 |
| Accrued Gift Aid Recoverable | 7 | 3,040 | 1,992 |
| Total Current Assets | | 59,725 | 29,846 |
| Creditors | | | |
| Amounts falling due within one year | 8 | - | (2,801) |
| Net Current Assets | | 59,725 | 27,045 |
| The funds of the charity | | | |
| Restricted Fund - Holding Government and Corporate Power to Account in the light of COVID 19 | 9 | 4,792 | - |
| Designated Funds | 10 | - | - |
| General Funds | | 54,933 | 27,045 |
| Total Charity Funds | | 59,725 | 27,045 |

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 7th December 2021 and signed on its behalf by:



Colin Leys
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2021**
(not subject to statutory audit)

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

(b) Fund Accounting

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resource

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

2. Voluntary Income

| | Unrestricted 2021 | Restricted 2021 | Total 2020 |
|------------------------------------|------------------------------|----------------------------|-----------------------|
| Henry Tinsley | 15,000 | - | 12,500 |
| David Owen | 5,000 | - | 5,000 |
| Colin Leys | 2,000 | - | 3,000 |
| Doctors for the NHS | 2,000 | - | - |
| David McCoy | - | - | 3,000 |
| Susan Richards | - | - | 3,000 |
| Other Individual Donations < £2.5k | 28,032 | - | 22,373 |
| | 52,032 | - | 48,873 |

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

3. Income from Charitable Activities

| | Unrestricted 2021 | Restricted 2021 | Total 2020 |
|--------------------------------------|------------------------------|----------------------------|-----------------------|
| Social Care Institute for Excellence | 15,000 | - | - |
| Transparency International UK | 13,295 | - | 30,000 |
| Joseph Rowntree Charitable Trust | - | 12,500 | - |
| UNISON | - | - | 15,000 |
| | 37,595 | 12,500 | 45,000 |

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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Company No. 8047440

Charity No. 1157077

4. Resources Expended

Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted fund for JRCT grant-funded project according to a project budget agreed with the funder.

| Expenditure | Total | Holding Government and Corporate Power to Account in the light of COVID 19 | General funds |
|---------------------------------|---------------|--|---------------|
| Direct expenses | 692 | 0 | 692 |
| Staffing | 79,944 | 6,645 | 73,299 |
| Overheads | 4,801 | 1,063 | 3,738 |
| Total Resources Expended | 85,437 | 7,708 | 77,729 |

Allocation of expenditure to fundraising, charitable activities and governance

All expenditure from the restricted fund is for charitable activities to further the grant-funded project.

For expenditure from general funds, direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of time spent on each activity: 10% fundraising, 80% charitable activities, and 10% governance.

| Expenditure | Total | Fundraising | Charitable Activities | Governance |
|---------------------------------|---------------|--------------|-----------------------|--------------|
| Direct expenses | 692 | 679 | 0 | 13 |
| Staffing | 73,299 | 7,330 (10%) | 58,639 (80%) | 7,330 (10%) |
| Overheads | 3,738 | 374 (10%) | 2,990 (80%) | 374 (10%) |
| Total Resources Expended | 77,729 | 8,382 | 61,630 | 7,717 |

5. Trustee Remuneration & Related Party Transactions

No Trustees received any remuneration or reimbursement for travel costs during the period.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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6. Taxation

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

£15,000 of contract income in the year was deemed to be potentially eligible for VAT, but as this level of income was well below the registration threshold of £85,000 no VAT was charged.

7. Accrued Gift Aid Recoverable

Gift Aid Recoverable relates to accrued balance of Gift Aid claimable from HMRC in relation to individual donations from eligible donors up to 31 March 2021, which has been claimed and received since the balance sheet date.

8. Creditors: amounts falling due within one year

There were no outstanding creditors at 31st March 2021.

9. Purpose of Restricted Funds

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled Holding Government and Corporate Power to Account in the light of COVID 19 are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

10. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

11. Staff Costs and Numbers

An Executive Director was employed on a full time basis for the majority of the year, with the exception of a period of furlough at the start of the pandemic when security of future funding was brought into question.

A full-time Research Officer position was employed for the majority of the year, with the exception of a period of furlough at the start of the pandemic, and a period when the position was vacant between appointments.