

# CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

England & Wales · Charity number 1157077

## Details

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**Other names** CENTRE FOR HEALTH AND THE PUBLIC INTEREST, CHPI

**Status** Registered

**Legal form** Charitable company

**Company number** [08047440](#)

**Registered** 2014-05-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pelican House  
148 Cambridge Heath Road  
London  
E1 5QJ

**Phone** 020 7324 4624

**Email** [info@chpi.org.uk](mailto:info@chpi.org.uk)

**Website** <https://chpi.org.uk>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN HEALTH AND SOCIAL CARE POLICIES AND TO PROMOTE INFORMED DEBATE AND RESEARCH FOR THE PUBLIC BENEFIT IN ALL ASPECTS OF THAT SUBJECT AND TO PUBLISH THE USEFUL RESULTS.

**Activities:** ObjectsThe objects of CHPI as set-out in the objects of the company articles of association are: to advance the education of the public in health and social care policies and to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£149,429	£112,081	-	-
2024-03-31	£116,278	£133,461	-	-
2023-03-31	£139,239	£142,849	-	-
2022-03-31	£146,988	£110,093	-	-
2021-03-31	£118,117	£85,437	-	-

## Trustees

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Name	Role	Appointed
Dr Jonathon Tomlinson		2015-04-10
Susan Charteris		2021-07-05
Virginia Lois Rogers		2021-07-05

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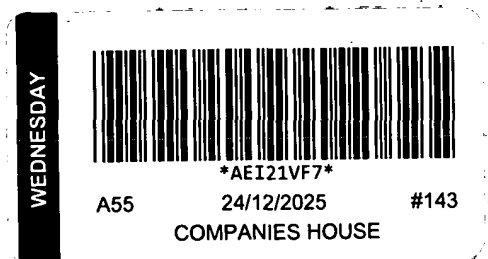
# Accounts

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**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31ST MARCH 2025**  
**(not subject to statutory audit)**

**Company Registration No. 8047440 (England & Wales)**  
**Charity Commission Registered Charity No. 1157077**



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 Charity No. 1157077

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Other Names Used:</b>	CHPI, The Centre
<b>Status:</b>	CHPI is a charitable company limited by guarantee, incorporated on 26 <sup>th</sup> April 2012. On 16 <sup>th</sup> May 2014 CHPI was entered onto the Charity Commission Register of Charities.
<b>Registered Office:</b>	Pelican House, 144 Cambridge Heath Road, London, E1 5QJ, UK
<b>Bankers:</b>	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
<b>Trustees (also Company Directors):</b>	Trustees who have acted during the period of this report were:  Dr Jonathon Tomlinson (Chair) Prof Colin Leys (resigned April 2025) Dr Guddi Singh (resigned April 2025) Ms Sue Charteris Ms Lois Rogers Prof David Evans Ms Emma Watkins (resigned August 2025)
<b>Executive Director:</b>	The day-to-day management of CHPI is delegated to the Executive Director:  Mr David Rowland
<b>Independent Examiner:</b>	Edward Tombs

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## **TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2025**

The Trustees present their report and financial statements for the year ending 31<sup>st</sup> March 2025.

### **Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

### **Objectives and Activities**

#### **Objects**

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

### **Principal Activities, Achievements and Performance**

During the year CHPI continued its work as an independent health policy think tank, carrying out research and analysis into health and social care in the UK with a particular focus on the impact of privatisation, the role of private equity, conflicts of interest and the development of a two tier healthcare system. The aim of this work is to inform public debate and policy and to help ensure that decisions affecting health and care are taken in the public interest.

Over the past year CHPI has made the public, the media and policy makers aware of a number of public interest issues.

In the early part of the year CHPI worked with a national newspaper to investigate the growing involvement of private equity backed companies in NHS funded Sexual Assault Referral Centres. These centres provide essential support for victims of rape and sexual assault, including children. CHPI's analysis showed that private equity owned firms now run a substantial proportion of these services and that significant dividends have been paid to investors from income that is largely funded by the taxpayer. This raised serious questions about the appropriateness of profit making in such sensitive services and helped to prompt further public and parliamentary scrutiny.

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CHPI also continued its programme of work on the outsourcing of NHS funded eye care to private companies. Earlier research, which was covered by BBC Newsnight and the national press, had shown a rapid shift of cataract work from NHS hospitals to for profit providers and had highlighted the impact of this change on NHS eye departments, including the loss of staff and income and the knock on effects for patients with more complex conditions and for the training of future specialists.

During the year CHPI developed further analysis on outsourced cataract care. In the final quarter of the year the organisation was working on a third, more detailed report in its cataract series, which was published shortly after the year end. This report examined in depth the profits being generated from NHS funded cataract surgery and the conflicts of interest arising from financial links between some NHS consultants and private cataract providers, using contract data and company accounts to show the scale of profit extraction from this area of care.

CHPI also continued its long standing work on patient safety risks in the private hospital sector. During the year this work was featured on a national current affairs television programme, which drew on CHPI's evidence about systemic shortcomings in the way care is delivered in private hospitals. In particular, the programme highlighted concerns about inadequate arrangements for post operative care and the reliance on junior doctors working long hours with limited supervision. CHPI and others have linked these issues to avoidable patient harm. The renewed coverage helped to maintain pressure for reforms at a time when proposals to make greater use of private hospitals for NHS patients were again under discussion.

The organisation's work on the care home sector was brought to a wider audience through participation in a European documentary examining the crisis in care homes for older people. CHPI contributed evidence on the impact of profit extraction and complex financial structures on the stability and quality of care homes in the UK. This helped to show that the problems identified by CHPI are part of a wider pattern across Europe and underlined the need for more sustainable models of care for older people.

Alongside these main areas of work, CHPI continued to contribute to the UK Covid 19 Public Inquiry and was granted "core participant" status by the Inquiry as part of a collaboration with a number of other public interest organisations. During the year CHPI submitted evidence on the use of the private hospital sector during the pandemic, drawing on contracts, activity data and company accounts to assess how the arrangements operated. The analysis suggested that the contracts did not make full use of available capacity for NHS patients and that financial incentives allowed private providers to continue or expand fee paying work, rather than focusing solely on supporting the NHS. CHPI's contribution added an independent perspective on the use of public funds, but

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**this work formed one part of a wider programme rather than the main focus of the year.**

**Across its activities CHPI continued to highlight the risk of a two tier healthcare system, in which those who can afford to pay privately have increasingly different options from those who cannot. Its analysis drew attention to rising levels of self funded social care, a decline in the proportion of fertility treatment funded by the NHS, and growing numbers of people paying for operations from their own resources. The eye care work in particular showed how outsourcing can leave the NHS with fewer staff and resources to care for more complex cases, reinforcing these trends over time.**

**Engagement with the public and with professionals remained an important part of CHPI's work during the year. CHPI organised public events in Manchester and Birmingham to discuss the growth of for profit healthcare and the risks of a two tier system. These events brought together academics, healthcare professionals, campaigners and members of the public and were attended by over two hundred people in total. They provided a space for informed discussion and helped to broaden the organisation's network of supporters and collaborators.**

**CHPI's research and commentary continued to receive coverage in the national media, including television, radio and the press. Staff and Trustees were regularly invited to brief parliamentarians, professional bodies and other stakeholders on issues such as outsourcing, private equity in health and care, patient safety and the future of publicly funded services.**

### **Future plans and activities**

**In the coming year CHPI plans to build on this work by continuing to examine the impact of outsourcing and private finance on NHS and social care services, pursuing further research into the role of private equity and other investors in sensitive areas of health and care, maintaining its focus on patient safety in the private hospital sector and on conflicts of interest in clinical decision making, expanding its programme of public events and outreach across the UK, and contributing evidence and analysis to formal inquiries and policy processes where its expertise is relevant.**

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## **FINANCIAL REVIEW**

### **Income**

Voluntary income of £44,927 represents unrestricted donations from individuals through the year, a small decrease from the previous years' total of £57,682.

Gift Aid income of £4,818 was the total amount claimable from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration, down from the previous year's total of £6,726.

Income from charitable activities of £99,684 includes grant income received towards two grant-funded research projects. This represents a significant increase from the previous years' total of £51,800 in income from grants and contracts.

### **Expenditure**

Expenditure was primarily made up of staffing costs for the Centre's Executive Director and Fundraising Coordinator.

### **Reserves**

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A Reserves Policy adopted in August 2021 sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31<sup>st</sup> March 2025 the general reserve held £99,733, an increase of £23,907 from 31<sup>st</sup> March 2024. This reserve represents just under 11 months of operating expenditure, above the minimum 3 months. As such Trustees will consider the possibility of running a managed budget deficit over the course of the coming year.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 10th December and signed on its behalf  
by:



Jonathon Tomlinson  
Chair

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
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**Independent Examiner's report to the Trustees**

I report on the accounts for the year 31 March 2025.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward Tombs CIMA: *Certificate of business accounting*  
1 Williams Terrace, Bethesda Gwynedd, LL57 3NH

DATE: 17-12-2025

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR TO 31ST MARCH 2025**

(not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
<b>Incoming Resources</b>					
Voluntary Income	2	-	44,927	44,927	57,682
Income from charitable activities	3	99,684	0	99,684	51,800
Gift Aid	7	-	4,818	4,818	6,726
Other income		-	-	-	70
<b>Total Incoming Resources</b>		<b><u>99,684</u></b>	<b><u>49,745</u></b>	<b><u>149,429</u></b>	<b><u>116,278</u></b>
<b>Resources Expended</b>	4				
Fundraising		-	-5,276	-5,276	-42,599
Charitable activities		-86,243	-15,560	-101,804	-78,924
Governance		-	-5,001	-5,001	-11,938
<b>Total Resources Expended</b>		<b><u>-86,243</u></b>	<b><u>-25,838</u></b>	<b><u>-112,081</u></b>	<b><u>-133,461</u></b>
<b>Net Incoming Resources</b>		<b><u>13,441</u></b>	<b><u>23,907</u></b>	<b><u>37,628</u></b>	<b><u>-17,183</u></b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<b><u>13,441</u></b>	<b><u>23,907</u></b>	<b><u>37,628</u></b>	<b><u>-17,183</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

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**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2025**

(not subject to statutory audit)

	Notes	31 Mar 2025	31 Mar 2024
<b>Current Assets</b>			
Cash at bank and in hand		111,974	75,638
Accrued Gift Aid Recoverable	7	3,969	2,805
<b>Total Current Assets</b>		<b>115,943</b>	<b>78,443</b>
<b>Creditors</b>			
Amounts falling due within one year	8	2,769	2,617
<b>Net Current Assets</b>		<b>113,174</b>	<b>75,826</b>
<b>The funds of the charity</b>			
Restricted Funds	9	13,441	-
Designated Funds	10	-	-
General Funds		99,733	75,826
<b>Total Charity Funds</b>		<b>113,174</b>	<b>75,826</b>

For the year ending 31/03/2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 10th December and signed on its behalf

by:



Jonathon Tomlinson  
Chair

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31ST MARCH 2025**

(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the company's charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

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**2. Voluntary Income**

	<b>Unrestricted 2025</b>	<b>Restricted 2025</b>	<b>Total 2025</b>	<b>Total 2024</b>
Tinsley Charitable Trust	25,000	-	25,000	25,000
Charles Clarke	-	-	-	4,458
Other Individual Donations < £2.5k	19,927	-	19,927	28,244
	<b>44,927</b>	<b>-</b>	<b>44,927</b>	<b>57,682</b>

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

**3. Income from Charitable Activities**

	<b>Unrestricted 2025</b>	<b>Restricted 2025</b>	<b>Total 2025</b>	<b>Total 2024</b>
Joseph Rowntree Charitable Trust	-	64,684	64,684	41,800
Friends Provident Foundation	-	35,000	35,000	-
Amiel & Melburn Trust	-	-	-	5,000
Scurrah Wainwright Charitable Trust	-	-	-	5,000
	-	<b>99,684</b>	<b>99,684</b>	<b>51,800</b>

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#### 4. Resources Expended

##### Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted funds according to agreed project budgets.

Expenditure	Total	JRCT - After the pandemic	Friends Provident - Mapping profit extraction	General funds
Direct expenses	14,716	3,905	3,947	6,864
Staffing	90,219	48,994	29,397	10,653
Overheads	8,321	0	0	5,476
<b>Total expenditure allocation</b>	<b>112,081</b>	<b>52,899</b>	<b>33,344</b>	<b>25,838</b>

##### Allocation of expenditure to fundraising, charitable activities and governance

Direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of staff time spent on each activity: 5% fundraising, 90% charitable activities, and 5% governance.

Expenditure	Total	Fundraising	Charitable Activities	Governance
Direct expenses	14,716	408	14,176	133
Staffing	90,219	4,452 (5%)	80,139 (90%)	4,452 (5%)
Overheads	6,866	416 (5%)	7,489 (90%)	416 (5%)
<b>Total expenditure allocation</b>	<b>111,802</b>	<b>29,534</b>	<b>72,427</b>	<b>9,842</b>

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**5. Trustee Remuneration, Expenses & Related Party Transactions**

No Trustees received any remuneration for their services.

£102.50 in expenses was reimbursed to Trustees for food or travel costs during the period (2024: £0).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**6. Taxation**

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

**7. Gift Aid Recoverable**

An estimated £3,969 of accrued Gift Aid was claimable on received donations at 31st March 2025.

**8. Creditors: amounts falling due within one year**

£2,769 was owed across a number of unpaid invoices, expense claims and PAYE liabilities at 31st March 2025. All amounts owed have now been paid.

**9. Purpose of Restricted Funds**

There were two restricted funds in the year:

**JRCT**

Funds received from Joseph Rowntree Charitable Trust for a 24-month project titled *After the pandemic: The long term impact of COVID 19 on the provision of healthcare free at the point of need.*

**Friends Provident**

Funds received from the Friends Provident Foundation for a project titled **Mapping profit extraction from state funded health services in England.**

Expenditure for each project was assigned to the fund in accordance with the agreed project budget - including allocations for staff time.

**10. Purpose of Designated Funds**

There were no designated funds in the year.

**11. Staff Costs and Numbers**

The Centre employed a full time Executive Director and part-time Fundraising Co-ordinator throughout the year.

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**12. Funds of the charity**

	<b>Balance at 31 March 2024</b>	<b>Total income FY 2025</b>	<b>Total expenditure FY 2025</b>	<b>Balance at 31 March 2025</b>
<b>Restricted funds</b>				
JRCT - After the pandemic: The long term impact of COVID 19 on the provision of healthcare free at the point of need	-	64,684	52,899	11,785
Friends Provident - Mapping profit extraction from state funded health services in England	-	35,000	33,344	1,656
<b>Total restricted funds</b>	-	<b>99,684</b>	<b>86,243</b>	<b>13,441</b>
<b>Designated funds</b>	-	-	-	-
<b>Unrestricted funds</b>	<b>75,826</b>	<b>49,745</b>	<b>25,838</b>	<b>99,733</b>
<b>Total funds</b>	<b>75,826</b>	<b>149,429</b>	<b>112,081</b>	<b>113,174</b>

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

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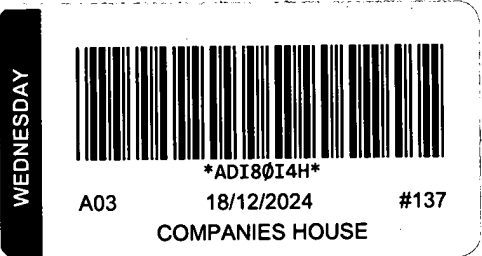
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<b>Executive Director:</b>	The day-to-day management of CHPI is delegated to the Executive Director:  Mr David Rowland
<b>Independent Examiner:</b>	Ed Tombs

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## **TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2024**

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The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

### **Principal Activities, Achievements and Performance**

Over the past year we have made the public, the media and policy makers aware of a number of public interest issues.

In April 2023 we published our research into the financial impact of COVID on the UK care home sector conducted in conjunction with Warwick Business School and University College London. The report was covered widely on the BBC and in the Guardian.

In June 2023 our research into the changes to the public health structures in England after the COVID 19 pandemic was published and covered by the Times newspaper.

In September 2023 we worked with BBC Newsnight to examine the impact of inflation on NHS Private Finance Initiative contracts and published a detailed report on this issue.

In March 2024 we carried out a joint investigation with the Guardian into companies generating profits from the delivery of healthcare to people who had been raped or sexually abused.

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

In December 2023 we were appointed core participants in the COVID 19 Public Inquiry as part of a coalition with Transparency International, Spotlight on Corruption and the Open Contracting Partnership.

In March 2024 we published a report into the outsourcing of NHS eye care services which was covered on BBC Newsnight.

In March 2024 we held a public event in Manchester to discuss the rise of for-profit healthcare in the UK, which was attended by around 100 people, including academics, members of the medical profession, students and campaign groups.

### **Future plans and activities**

We will hold further public events throughout England, including in Birmingham and Bristol in order to engage with members of the public and to raise awareness of the issues covered in our research.

We will provide detailed evidence to the COVID 19 Inquiry into the use of the private hospital sector to support the pandemic response and work with stakeholder organisations.

We will publish two further reports into the outsourcing of NHS eye care services.

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

**FINANCIAL REVIEW**

**Income**

Voluntary income of £57,682 represents donations from individuals and trusts, compared to previous year's total of £66,947. Of this amount, £10,978 was designated donations to support specific areas of work. £46,704 was for core funding.

Gift Aid income of £6,796 was the total amount claimable from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration, compared to the previous year's total of £9,792.

Income from charitable activities of £51,800 includes grant income received towards three grant-funded research projects compared to £62,500 in the previous year.

**Expenditure**

Expenditure was primarily made up of staffing costs for the Centre's Executive Director, Research Officer and Communications Manager/Fundraising Coordinator.

**Reserves**

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A Reserves Policy adopted in August 2021 sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31<sup>st</sup> March 2024 the general reserve held £75,826, amounting to just under 7 months of operating expenditure. As such, Trustees are comfortable with running a managed budget deficit over the course of this and the coming year.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 16th December and signed on its behalf

by:



Jonathon Tomlinson  
Chair of the Board of Trustees

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

### **Independent Examiner's report to the Trustees**

I report on the accounts for the year 31 March 2024.

### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

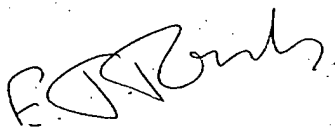
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward Tombs *CIMA: Certificate of business accounting*  
1 Williams Terrace, Bethesda Gwynedd, LL57 3NH

**16th December 2024**

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR TO 31ST MARCH 2024**  
(not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2024	Total 2023
<b>Incoming Resources</b>					
Voluntary Income	2	-	57,682	57,682	66,947
Income from charitable activities	3	41,800	10,000	51,800	62,500
Gift Aid	7	-	6,796	6,796	9,792
Other income		-	-	-	-
<b>Total Incoming Resources</b>		<b><u>41,800</u></b>	<b><u>74,478</u></b>	<b><u>116,278</u></b>	<b><u>139,239</u></b>
<b>Resources Expended</b>	4				
Fundraising		-8,000	-34,599	-42,599	-36,939
Charitable activities		-41,800	-37,124	-78,924	-87,306
Governance		-	-11,938	-11,938	-18,604
<b>Total Resources Expended</b>		<b><u>-49,800</u></b>	<b><u>-83,661</u></b>	<b><u>-133,461</u></b>	<b><u>-142,849</u></b>
<b>Net Incoming Resources</b>		<b><u>-8,000</u></b>	<b><u>-9,183</u></b>	<b><u>-17,183</u></b>	<b><u>-3,610</u></b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<b><u>-8,000</u></b>	<b><u>-9,183</u></b>	<b><u>-17,183</u></b>	<b><u>-3,610</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
 (A company limited by guarantee)  
 Company No. 8047440  
 Charity No. 1157077

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2024**  
 (not subject to statutory audit)

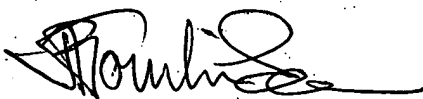
	Notes	31 Mar 2024	31 Mar 2023
<b>Current Assets</b>			
Cash at bank and in hand		75,638	93,814
Accrued Gift Aid Recoverable	7	2,805	6,185
<b>Total Current Assets</b>		<b>78,443</b>	<b>99,999</b>
<b>Creditors</b>			
Amounts falling due within one year	8	2,617	6,990
<b>Net Current Assets</b>		<b>75,826</b>	<b>93,009</b>
<b>The funds of the charity</b>			
Restricted Funds	9	-	8,000
Designated Funds	10	-	-
General Funds		75,826	85,009
<b>Total Charity Funds</b>		<b>75,826</b>	<b>93,009</b>

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 16th December and signed on its behalf by:



Jonathon Tomlinson  
 Chair of the Board of Trustees

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST MARCH 2024**  
(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the company's charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
 (A company limited by guarantee)  
 Company No. 8047440  
 Charity No. 1157077

## 2. Voluntary Income

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
Henry Tinsley	25,000	-	25,000	25,000
David Owen	-	-	-	20,000
Charles Clarke	4,458	-	4,458	-
Other Individual Donations < £2.5k	28,224	-	28,224	21,947
	<b>57,682</b>	<b>-</b>	<b>57,682</b>	<b>66,947</b>

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

## 3. Income from Charitable Activities

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
University of Warwick	-	-	-	20,000
Joseph Rowntree Charitable Trust	-	41,800	41,800	42,500
Amiel & Melburn Trust	5,000	-	5,000	-
Scurrah Wainwright Charitable Trust	5,000	-	5,000	-
	<b>10,000</b>	<b>41,800</b>	<b>51,800</b>	<b>104,000</b>

#### 4. Resources Expended

##### Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted funds according to agreed project budgets.

Expenditure	Total	JRCT - After the pandemic	Fundraising consultancy	Unrestricted funds
Direct expenses	14,085	320	6,000	7,765
Staffing	114,648	41,480	2,000	71,168
Overheads	4,727	0	0	4,727
<b>Total expenditure allocation</b>	<b>133,461</b>	<b>41,800</b>	<b>8,000</b>	<b>83,661</b>

##### Allocation of expenditure to fundraising, charitable activities and governance

Direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of staff time spent on each activity: 30% fundraising, 60% charitable activities, and 10% governance.

Expenditure	Total	Fundraising	Charitable Activities	Governance
Direct expenses	14,085	6,786	7,299	0
Staffing	114,648	34,395 (30%)	68,789 (60%)	11,465 (10%)
Overheads	4,727	1,418 (30%)	2,836 (60%)	473 (10%)
<b>Total expenditure allocation</b>	<b>133,461</b>	<b>42,599</b>	<b>78,924</b>	<b>11,938</b>

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

### 5. Trustee Remuneration, Expenses & Related Party Transactions

No Trustees received any remuneration for their services.

No expenses were reimbursed to Trustees for food or travel costs during the period (2023: £96).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### 6. Taxation

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

### 7. Gift Aid Recoverable

An estimated £2,805 of accrued Gift Aid was claimable on donations in the year at 31st March 2024.

### 8. Creditors: amounts falling due within one year

£2,617 was owed across a number of unpaid invoices, expense claims and PAYE liabilities at 31st March 2024. All amounts owed have now been paid.

### 9. Purpose of Restricted Funds

There were two restricted funds in the year:

#### ***Fundraising consultancy***

Funds for fundraising consultancy to help develop the Centre's fundraising strategy.

#### ***JRCT - After the pandemic***

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled ***After the pandemic: The long term impact of COVID 19 on the provision of healthcare free at the point of need*** are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

### 10. Purpose of Designated Funds

£6,520 of donations in the year were made to support research into the outsourcing of NHS eye care.

A further £4,458 of donations in the current year were made to specifically support running an event in Manchester in March 2024.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

A grant of £5,000 was received to support work on the COVID 19 Inquiry.

A further grant of £5,000 was received to support our events on the two-tier health system.

These funds were held as designated during the course of the year, but were all allocated by 31st March 2024, leaving no remaining designated funds at the end of the year.

**11. Staff Costs and Numbers**

An Executive Director and Research Officer were employed on a full time basis for the majority of the year. A Fundraising Co-ordinator was employed on a part-time basis from August 2023 to March 2024.

**12. Funds of the charity**

	Balance at 31 March 2023	Total income FY 2024	Total expenditure FY 2024	Balance at 31 March 2024
<b>Restricted funds</b>				
Fundraising consultancy	8,000	0	8,000	-
JRCT - After the pandemic	-	41,800	41,800	-
<b>Total restricted funds</b>	8,000	41,800	49,800	-
<b>Designated funds</b>	-	20,978	20,978	-
<b>Unrestricted funds</b>	85,009	53,500	62,683	75,826
<b>Total funds</b>	93,010	116,278	133,461	75,826

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

England & Wales - Charity number 1157077

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# Accounts

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**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31ST MARCH 2023**  
**(not subject to statutory audit)**

**Company Registration No. 8047440 (England & Wales)**  
**Charity Commission Registered Charity No. 1157077**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST MARCH 2023  
(not subject to statutory audit)**

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## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Other Names Used:</b>	CHPI, The Centre
<b>Status:</b>	CHPI is a charitable company limited by guarantee, incorporated on 26 <sup>th</sup> April 2012. On 16 <sup>th</sup> May 2014 CHPI was entered onto the Charity Commission Register of Charities.
<b>Registered Office:</b>	The Brick Yard (formerly Grayston Centre), 28 Charles Square, London N1 6HT
<b>Bankers:</b>	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
<b>Trustees (also Company Directors):</b>	<p>Trustees who have acted during the period of this report were:</p> <p>Dr Jonathon Tomlinson (Chair) Prof Colin Leys Dr Guddi Singh Ms Sue Charteris Ms Lois Rogers</p> <p>Trustees appointed since the end of the reporting period: Prof David Evans (appointed 2nd May 2023) Ms Emma Watkins (appointed 2nd May 2023)</p>
<b>Executive Director:</b>	<p>The day-to-day management of CHPI is delegated to the Executive Director:</p> <p>Mr David Rowland</p>
<b>Independent Examiner:</b>	Ed Tombs

## **TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2023**

The Trustees present their report and financial statements for the year ending 31<sup>st</sup> March 2023.

### **Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

### **Objectives and Activities**

#### **Objects**

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

#### **Principal Activities, Achievements and Performance**

Over the past 12 months we have continued to highlight issues relating to the public interest in health and social care.

In May 2022 staff members represented the Centre at an Information Rights Tribunal seeking greater transparency about the income generated by NHS Trusts from private patients. Our work on this case was covered across the media.

In October 2022 our report into the development of a two-tier healthcare system was covered by the Guardian newspaper and the London School of Economics.

In July 2022 we held an event with partners from University College London and the London School of Hygiene and Tropical Medicine for the NHS Leadership programme where we presented our work on the public interest in health and social care.

In November 2022 we held an event at the Royal Society of Medicine which focused on patient safety in the private hospital sector following the Ian Paterson

case and the disproportionately high number of female patients affected by recent medical scandals.

In January 2023 our initial work on the relationship between the private hospital sector and the NHS during the pandemic was covered as part of a major investigation by the British Medical Journal and we published a second study in the Spring of 2023

We concluded our study into the financial impact of COVID 19 on the care home sector with Warwick Business School and UCL and presented the findings to civil servants in the Department of Health and Social Care, the Devolved Administrations and the National Audit Office.

We concluded our research into the new public health structures created after the pandemic and presented the initial findings to academics and Directors of Public Health.

We have worked with a fundraising consultant to help make the organisation more financially sustainable and we have successfully recruited two new Trustees to enable us to build the organisation to become more effective and have greater impact.

#### **Future plans and activities**

In the financial year April 2023 to March 2024 we will publish our research into the financial impact of COVID 19 on the care home sector and the new public health structures.

We will also undertake and publish research into the Private Finance Initiative in the NHS and the outsourcing of NHS ophthalmology services. We will continue to work with stakeholders from across health and social care to ensure that lessons are learned from the pandemic including through engaging with the COVID-19 public inquiry.

## FINANCIAL REVIEW

### Income

Voluntary income of £66,947 represents donations from individuals and trusts. Of this, £20,000 was a restricted donation to be allocated to consultancy for CHPI's fundraising strategy. £46,947 was for core funding, an increase of £7,807 on the previous years' total of £39,140.

Gift Aid income of £9,792 represents the total amount claimable from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration. This is also an increase on the previous year, corresponding to the increase in donations received.

Income from charitable activities of £62,500 includes grant income received towards a grant-funded research project; and contract income received for work to deliver a second research project in line with CHPI's charitable activities. This represents a reduction from the previous years' total of £104,000 in income from grants and contracts.

### Expenditure

Expenditure was primarily made up of staffing costs for the Centre's Executive Director, Research Officer and Communications Manager.

### Reserves

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A Reserves Policy adopted in August 2021 sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31<sup>st</sup> March 2023 the general reserve held £85,009, amounting to approximately 7 months of operating expenditure. As such, Trustees are again budgeting to increase expenditure in the coming year to draw down on the accumulated reserve level.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 7th November 2023 and signed on its behalf by:



Jonathon Tomlinson  
Chair of the Board of Trustees

## **Independent Examiner's report to the Trustees**

I report on the accounts for the year 31 March 2023.

### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Edward Tombs *CIMA: Certificate of business accounting*  
Tan-y-graig, Fachwen, Caernarfon, Gwynedd, LL55 3HD

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR TO 31ST MARCH 2023**  
(not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
<b>Incoming Resources</b>					
Voluntary Income	2	20,000	46,947	66,947	39,140
Income from charitable activities	3	37,500	25,000	62,500	104,000
Gift Aid	7	-	9,792	9,792	3,846
Other income		-	-	-	2
<b>Total Incoming Resources</b>		<b><u>57,500</u></b>	<b><u>81,739</u></b>	<b><u>139,239</u></b>	<b><u>146,988</u></b>
<b>Resources Expended</b>	4				
Fundraising		-12,000	-24,939	-36,939	-6,346
Charitable activities		-44,578	-42,728	-87,306	-94,546
Governance		-	-18,604	-18,604	-9,200
<b>Total Resources Expended</b>		<b><u>-56,578</u></b>	<b><u>-86,271</u></b>	<b><u>-142,849</u></b>	<b><u>-110,093</u></b>
<b>Net Incoming Resources</b>		<b><u>922</u></b>	<b><u>-4,532</u></b>	<b><u>-3,610</u></b>	<b><u>36,895</u></b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<b><u>922</u></b>	<b><u>-4,532</u></b>	<b><u>-3,610</u></b>	<b><u>36,895</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2023**  
(not subject to statutory audit)



	Notes	31 Mar 2023	31 Mar 2022
<b>Current Assets</b>			
Cash at bank and in hand		93,814	98,133
Accrued Gift Aid Recoverable	7	6,185	0
<b>Total Current Assets</b>		<b>99,999</b>	<b>98,133</b>
<b>Creditors</b>			
Amounts falling due within one year	8	6,990	1,513
<b>Net Current Assets</b>		<b>93,009</b>	<b>96,620</b>
<b>The funds of the charity</b>			
Restricted Funds	9	8,000	7,078
Designated Funds	10	-	-
General Funds		85,009	89,542
<b>Total Charity Funds</b>		<b>93,009</b>	<b>96,620</b>

For the year ending 31/03/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 7th November 2023 and signed on its behalf by:

Jonathon Tomlinson  
Chair of the Board of Trustees

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST MARCH 2023**

(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

## 2. Voluntary Income

	<b>Unrestricted 2023</b>	<b>Restricted 2023</b>	<b>Total 2023</b>	<b>Total 2022</b>
Henry Tinsley	25,000	-	25,000	20,000
David Owen	-	20,000	20,000	-
Other Individual Donations < £2.5k	21,947	-	21,947	19,140
	<b>46,947</b>	<b>20,000</b>	<b>66,947</b>	<b>39,140</b>

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

## 3. Income from Charitable Activities

	<b>Unrestricted 2023</b>	<b>Restricted 2023</b>	<b>Total 2023</b>	<b>Total 2022</b>
University of Warwick	20,000	-	20,000	54,000
Joseph Rowntree Charitable Trust	5,000	37,500	42,500	50,000
	<b>25,000</b>	<b>37,500</b>	<b>62,500</b>	<b>104,000</b>

#### 4. Resources Expended

##### Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted fund for JRCT grant-funded project according to a project budget agreed with the funder.

Expenditure	Total	Holding Government and Corporate Power to Account in the light of COVID 19	Fundraising consultancy	General funds
Direct expenses	20,353	399	12,000	7,954
Staffing	117,633	41,996	0	75,637
Overheads	4,863	2,183	0	2,680
<b>Total expenditure allocation</b>	<b>142,849</b>	<b>44,578</b>	<b>12,000</b>	<b>86,271</b>

##### Allocation of expenditure to fundraising, charitable activities and governance

Direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of non-grant funded time spent on each activity: 20% fundraising, 65% charitable activities, and 15% governance.

Expenditure	Total	Fundraising	Charitable Activities	Governance
Direct expenses	20,353	12,440	7,683	229
Staffing	117,633	23,527 (20%)	76,461 (65%)	17,645 (15%)
Overheads	4,863	973 (20%)	3,161 (65%)	729 (15%)
<b>Total expenditure allocation</b>	<b>142,849</b>	<b>36,939</b>	<b>87,306</b>	<b>18,604</b>

## **5. Trustee Remuneration, Expenses & Related Party Transactions**

No Trustees received any remuneration for their services.

Total expenses of £96 were reimbursed to Trustees for food and travel costs during the period (2022: £547).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

## **6. Taxation**

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

## **7. Gift Aid Recoverable**

£6,185 of accrued Gift Aid was claimable on donations in the year at 31st March 2023. Corresponding claims were submitted to HMRC in June 2023, and the full amount has now been received.

## **8. Creditors: amounts falling due within one year**

£6,990 was owed across a number of unpaid invoices and expense claims at 31st March 2023. All amounts owed have now been paid.

## **9. Purpose of Restricted Funds**

There were two restricted funds in the year:

### **Fundraising consultancy**

Funds for fundraising consultancy to help develop the Centre's fundraising strategy.

### **JRCT**

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled Holding Government and Corporate Power to Account in the light of COVID 19 are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

## **10. Purpose of Designated Funds**

Other donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

## **11. Staff Costs and Numbers**

An Executive Director and Research Officer were employed on a full time basis for the majority of the year. A Comms Manager was employed on a part time basis from June 2022 to March 2023.

## 12. Funds of the charity

	Balance at 31 March 2022	Total income FY 2023	Total expenditure FY 2023	Balance at 31 March 2023
<b>Restricted funds</b>				
Fundraising consultancy	-	20,000	12,000	8,000
JRCT - Holding Government and Corporate Power to Account in the light of COVID 19	7,078	37,500	44,578	-
<b>Total restricted funds</b>	7,078	57,500	56,578	8,000
<b>Designated funds</b>	-	-	-	-
<b>Unrestricted funds</b>	89,542	81,739	86,271	85,009
<b>Total funds</b>	96,620	146,988	110,093	93,010

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

England & Wales - Charity number 1157077

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# Accounts

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**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31ST MARCH 2022**  
**(not subject to statutory audit)**

**Company Registration No. 8047440 (England & Wales)**  
**Charity Commission Registered Charity No.1157077**

TUESDAY



A11 \*ABEX5LIW\* 18/10/2022 #64  
COMPANIES HOUSE

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST MARCH 2022  
(not subject to statutory audit)**

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CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
 (A company limited by guarantee)  
 Company No. 8047440  
 Charity No. 1157077

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Other Names Used:</b>	<b>CHPI, The Centre</b>
<b>Status:</b>	<b>CHPI is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> April 2012. On 16<sup>th</sup> May 2014 CHPI was entered onto the Charity Commission Register of Charities.</b>
<b>Registered Office:</b>	<b>The Brick Yard (formerly Grayston Centre), 28 Charles Square, London N1 6HT</b>
<b>Bankers:</b>	<b>Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB</b>
<b>Trustees (also Company Directors):</b>	<b>Trustees who have acted during the period of this report were:</b>  <b>Prof Colin Leys          Dr Guddi Singh          Dr Jonathon Tomlinson          Ms Sue Charteris (appointed 5 July 2021)          Ms Lois Rogers (appointed 5 July 2021)          Dr John Owens (resigned 22 April 2021)          Dr David McCoy (resigned 2 March 2022)</b>
<b>Executive Director:</b>	<b>The day-to-day management of CHPI is delegated to the Executive Director:</b>  <b>Mr David Rowland</b>
<b>Independent Examiner:</b>	<b>Ed Tombs</b>

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

## **TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2022**

The Trustees present their report and financial statements for the year ending 31<sup>st</sup> March 2022.

### **Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

### **Objectives and Activities**

#### **Objects**

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

### **Principal Activities, Achievements and Performance**

Building on our research activities during the pandemic we have continued to highlight issues relating to the public interest in health and social care.

In October 2021 our work examining the contract between the NHS and the private hospital sector during COVID was published in the form of a report 'For whose benefit - the contract between NHS England and the private hospital sector' in October 2021. It gathered significant press and media coverage.

In January 2022 Our report on conflicts of interest in the health sector - Mapping Joint Venture Business Ventures in private health care - was covered exclusively in the Guardian and was featured in 5 separate articles by the newspaper.

In March 2022 we hosted an event at the Royal Society of Medicine entitled "Putting the Public Interest at the heart of health and social care policy making' Here we presented our research to an audience made up of over 50 senior members of the medical profession, professional regulators, parliamentarians, patient campaigners and journalists.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
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We have continued our study into the financial impact of COVID 19 on the care home sector with Warwick Business School and UCL and have presented initial findings to the All Party Parliamentary Group on Adult Social Care as well as to civil servants in the Department of Health and Social Care, the Devolved Administrations and the National Audit Office.

We have successfully recruited a new communications and media manager to help disseminate our work.

### **Future plans and activities**

In the financial year March 2022 to March 2023 we will publish our research into the financial impact of COVID on the care home sector - a two year research study in conjunction with Warwick Business School and UCL

We will hold an event at the Royal Society of Medicine in Autumn 2022 which will focus on patient safety in the private hospital sector following the Ian Paterson case and the disproportionately high number of female patients affected by recent medical scandals.

We will seek to highlight transparency and accountability issues with the provision of NHS private patient units through research articles, blogs and work with media outlets.

We will finalise our research into the new public health system in conjunction with the public health profession and will publish a final report on this in late Autumn 2022.

We will continue to add to the resources of the organisation both in terms of raising additional funds as well as adding new members to the board of Trustees and seeking to build and expand our network of supporters.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

## **FINANCIAL REVIEW**

### **Income**

Voluntary income of £39,140 represents donations from individuals and trusts and has all been received to provide core funding, representing a small increase on the previous years.

Gift Aid income of £3,846 was claimed from HMRC for donations in the period from donors who have provided CHPI with a Gift Aid Declaration. An additional £2 was received in interest from HMRC on the amounts claimed.

Income from charitable activities of £104,000 includes grant income received towards a grant-funded research project; and contract income received for work to deliver a second research project in line with CHPI's charitable activities.

### **Expenditure**

Expenditure is primarily made up of staffing costs for a Research Officer and Executive Director contracted to work full time throughout the majority of the year.

### **Reserves**

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

A new Reserves Policy was adopted in August 2021, which sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

At 31<sup>st</sup> March 2022 the general reserve held £89,542, amounting to around 10 months of operating expenditure. As such, Trustees are budgeting to increase expenditure in the coming year to draw down on the accumulated reserve level.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 4th October 2022 and signed on its behalf by:



Jonathan Tomlinson  
Trustee

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

### **Independent Examiner's report to the Trustees**

I report on the accounts for the year 31 March 2022.

#### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

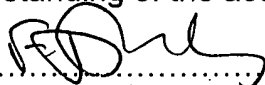
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 14.10.22

Ed Tombs CIMA: Certificate of business accounting  
Tan-y-graig, Fachwen, Caernarfon, Gwynedd, LL55 3HD

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR TO 31ST MARCH 2022**  
(not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
<b>Incoming Resources</b>					
Voluntary Income	2	-	39,140	39,140	52,032
Income from charitable activities	3	50,000	54,000	104,000	50,095
Gift Aid	7	-	3,846	3,846	6,412
Other income		-	2	2	9,578
<b>Total Incoming Resources</b>		<b><u>50,000</u></b>	<b><u>96,988</u></b>	<b><u>146,988</u></b>	<b><u>118,117</u></b>
<b>Resources Expended</b>	4				
Fundraising		-	-6,646	-6,346	-8,382
Charitable activities		-47,714	-46,832	-94,546	-69,338
Governance		-	-9,200	-9,200	-7,717
<b>Total Resources Expended</b>		<b><u>-47,714</u></b>	<b><u>-62,379</u></b>	<b><u>-110,093</u></b>	<b><u>-85,437</u></b>
<b>Net Incoming Resources</b>		<b><u>2,286</u></b>	<b><u>34,609</u></b>	<b><u>36,895</u></b>	<b><u>32,680</u></b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<b><u>2,286</u></b>	<b><u>34,609</u></b>	<b><u>36,895</u></b>	<b><u>32,680</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2022**  
(not subject to statutory audit)

	Notes	31 Mar 2022	31 Mar 2021
<b>Current Assets</b>			
Cash at bank and in hand		98,133	56,685
Accrued Gift Aid Recoverable	7	0	3,040
<b>Total Current Assets</b>		<b>98,133</b>	<b>59,725</b>
<b>Creditors</b>			
Amounts falling due within one year	8	1,513	-
<b>Net Current Assets</b>		<b>96,620</b>	<b>59,725</b>
<b>The funds of the charity</b>			
Restricted Fund - Holding Government and Corporate Power to Account in the light of COVID 19	9	7,078	4,792
Designated Funds	10	-	-
General Funds		89,542	54,933
<b>Total Charity Funds</b>		<b>96,620</b>	<b>59,725</b>

For the year ending 31/03/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 4th October 2022 and signed on its behalf  
by:



Jonathon Tomlinson  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST MARCH 2022**  
(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprises those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

## 2. Voluntary Income

	Unrestricted 2022	Restricted 2022	Total 2021
Henry Tinsley	20,000	-	15,000
David Owen	-	-	5,000
Other Individual Donations < £2.5k	19,140	-	32,032
	<b>39,140</b>	<b>-</b>	<b>52,032</b>

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

## 3. Income from Charitable Activities

	Unrestricted 2022	Restricted 2022	Total 2021
University of Warwick	54,000	-	-
Joseph Rowntree Charitable Trust	-	50,000	12,500
Social Care Institute for Excellence	-	-	15,000
Transparency International UK	-	-	13,295
	<b>54,000</b>	<b>50,000</b>	<b>50,095</b>

## 4. Resources Expended

### Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted fund for JRCT grant-funded project according to a project budget agreed with the funder.

Expenditure	Total	Holding Government and Corporate Power to Account in the light of COVID 19	General funds
Direct expenses	3,049	420	2,629
Staffing	100,421	45,168	55,253
Overheads	6,622	2,126	4,496
<b>Total expenditure allocation</b>	<b>109,868</b>	<b>47,714</b>	<b>62,378</b>

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

### **Allocation of expenditure to fundraising, charitable activities and governance**

All expenditure from the restricted fund is for charitable activities to further the grant-funded project.

For expenditure from general funds, direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of non-grant funded time spent on each activity: 10% fundraising, 75% charitable activities, and 15% governance.

<b>Expenditure from general funds</b>	<b>Total</b>	<b>Fundraising</b>	<b>Charitable Activities</b>	<b>Governance</b>
Direct expenses	<b>1,645</b>	371	2,020	238
Staffing	<b>56,609</b>	5,525 (10%)	41,440 (75%)	8,288 (15%)
Overheads	<b>4,125</b>	450 (10%)	3,372 (75%)	674 (15%)
<b>Total expenditure allocation</b>	<b>62,379</b>	<b>6,346</b>	<b>46,832</b>	<b>9,200</b>

### **5. Trustee Remuneration, Expenses & Related Party Transactions**

No Trustees received any remuneration for their services.

Total expenses of £547 were reimbursed to Trustees for food and travel costs during the period (2021: £0).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### **6. Taxation**

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

### **7. Gift Aid Recoverable**

Gift Aid was claimed and received from HMRC for all eligible donations in the year to 8th March 2022, leaving a negligible amount unclaimed at the year end.

### **8. Creditors: amounts falling due within one year**

£1,513 was owed across a number of unpaid invoices and expense claims at 31st March 2022.

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

(A company limited by guarantee)

Company No. 8047440

Charity No. 1157077

### 9. Purpose of Restricted Funds

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled Holding Government and Corporate Power to Account in the light of COVID 19 are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

### 10. Purpose of Designated Funds

Donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

### 11. Staff Costs and Numbers

An Executive Director and Research Officer were employed on a full time basis for the majority of the year.

### 12. Funds of the charity

	Balance at 31 March 2021	Total income FY 2022	Total expenditure FY 2022	Balance at 31 March 2022
<b>Restricted funds</b>				
JRCT Holding Government and Corporate Power to Account in the light of COVID 19	4,792	50,000	47,714	7,078
<b>Total restricted funds</b>	4,792	50,000	47,714	7,078
<b>Designated funds</b>	0	0	0	0
<b>Unrestricted funds</b>	54,933	96,988	62,379	89,542
<b>Total funds</b>	59,725	146,988	110,093	96,620

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

England & Wales - Charity number 1157077

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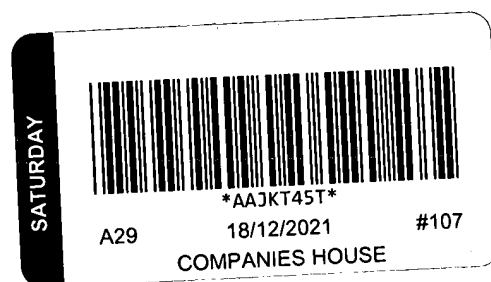
# Accounts

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**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31ST MARCH 2021**  
**(not subject to statutory audit)**

**Company Registration No. 8047440 (England & Wales)**  
**Charity Commission Registered Charity No.1157077**



CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST MARCH 2021  
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**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

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Company No. 8047440

Charity No. 1157077

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Other Names Used:</b>	CHPI, The Centre
<b>Status:</b>	CHPI is a charitable company limited by guarantee, incorporated on 26 <sup>th</sup> April 2012. On 16 <sup>th</sup> May 2014 CHPI was entered onto the Charity Commission Register of Charities.
<b>Registered Office:</b>	The Brick Yard (formerly Grayston Centre), 28 Charles Square, London N1 6HT
<b>Bankers:</b>	Unity Trust Bank Plc Nine Brindley Place, Birmingham B1 2HB
<b>Trustees (also Company Directors):</b>	Trustees who have acted during the period of this report were:  Prof Colin Leys Dr David McCoy Dr Guddi Singh Dr Jonathon Tomlinson Dr John Owens (resigned 22 April 2021)  Trustees who joined after the reporting period, but before the date of this report were: Ms Sue Charteris (appointed 5 July 2021) Ms Lois Rogers (appointed 5 July 2021)
<b>Executive Director:</b>	The day-to-day management of CHPI is delegated to the Executive Director:  Mr David Rowland
<b>Independent Examiner:</b>	Ed Tombs

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)  
(A company limited by guarantee)  
Company No. 8047440  
Charity No. 1157077

## **TRUSTEES REPORT FOR THE YEAR ENDING 31ST MARCH 2021**

The Trustees present their report and financial statements for the year ending 31<sup>st</sup> March 2021.

### **Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all Trustees have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £10. The Trustees have no beneficial interest in the company nor its activities and are not remunerated.

New Trustees are appointed by way of a decision by the existing Trustees.

### **Objectives and Activities**

#### **Objects**

The objects of CHPI as set out in the company articles of association are:

- to advance the education of the public in health and social care policies
- to promote informed debate and research for the public benefit in all aspects of that subject and to publish the useful results

### **Principal Activities, Achievements and Performance**

Since the outset of the COVID 19 pandemic the Centre, including its Board members have played a role in providing expert commentary on the government's response to the pandemic. This work was published in a range of outlets including The Guardian, Tribune, the Financial Times, the British Medical Journal and the LSE Policy and Politics blog site, and our expertise was relied on across the broadcast media and also by Parliamentary Select Committees.

Building on our work on the finances of the care home sector, in November 2020 the Centre provided consultancy services to support the Dunhill Commission on Housing with Care, organised by the Social Care Institute for Excellence.

In January 2021 the Centre worked with Transparency International in publishing a major report examining conflicts of interest in the English NHS. This research was used to inform the debate about the proposed changes to the governance of the NHS which are contained in the Health and Care Bill 2021.

We have worked collaboratively with Warwick University and University College London to successfully bid for funding from the Economic and Social Research Council (ESRC) to conduct research into the financial impact of COVID 19 on the care home sector. This major project brings together partners across social care from care home providers to trade unions and will produce a report which is

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designed to impact substantially on the policy debate about the future of the UK care home sector.

We also successfully secured funding from the Joseph Rowntree Charitable Trust's (JRCT) Power and Accountability programme to examine the role of the UK's private healthcare sector during the pandemic and also the accountability of the new public health structures which have been created by government to manage the UK's current and future public health response. We began conducting this research at the start of 2021.

During this period the Centre added two new Trustees to its Board and also recruited a new lead research manager.

### **Plans for Future Periods**

The Centre's primary focus over the next 18 months will be on delivering the two major projects funded by the ESRC and JRCT noted above. This work began during the reporting year and is projected to continue through to December 2022.

We will continue to produce commentary and analysis on issues relating to the public interest, including conflicts of interest in the health service and the broader issues of probity, integrity, transparency and accountability within health and social care policy making.

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### **FINANCIAL REVIEW**

#### **Income**

Voluntary income of £52,032 represents donations from individuals and trusts and has all been received to provide core funding, representing a small increase on the previous years.

Gift Aid income of £6,412 was accrued on eligible donations up to 31 March 2021 from donors who have provided CHPI with a Gift Aid Declaration, such that this amount could be claimed from HMRC. Some of this amount pertains to claims submitted to and received from HMRC after the 31 March 2021.

Income from charitable activities of £50,095 includes grant income received towards a grant-funded research project; and contract income received for work to deliver other research projects in line with CHPI's charitable activities.

Other income of £9,578 was received in the form of a government grant under the Coronavirus Job Retention Scheme. This grant was used to cover part of the cost of staff salaries for a short period of 2020 due to uncertainties over future income streams caused by the coronavirus lockdown.

#### **Expenditure**

Expenditure is primarily made up of staffing costs for a Research Officer and Executive Director contracted to work full time throughout the majority of the year. Total staffing expenditure was down on the previous year due to the Research Officer position being vacant for a part of the year.

#### **Reserves**

The Trustees recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls.

The Trustees continually review the level of reserves to ensure sufficient funds are available before making any financial commitments. At 31<sup>st</sup> March 2021 the general reserve held £54,932, amounting to around 8 ½ months of operating expenditure.

A new Reserves Policy has been adopted in the period since the end of the reporting year, which sets out the intention to maintain a minimum of 3 months expenditure in reserve, and allocate additional funds available to furthering CHPI's charitable work, or investing in future income generation.

As such, Trustees will consider increasing expenditure in the coming periods to draw down on the accumulated reserve level.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

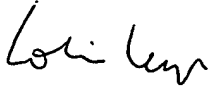
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The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 7th December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Colin Leys', is written in a cursive style.

Colin Leys

Trustee

**CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)**

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Company No. 8047440

Charity No. 1157077

**Independent Examiner's report to the Trustees**

I report on the accounts for the year 31 March 2021.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

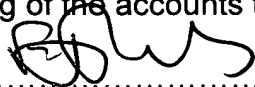
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16/12/2021

.....  
Ed Tombs CIMA: Certificate of business accounting  
Tan-y-graig, Fachwen, Caernarfon, Gwynedd, LL55 3HD

**STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR TO 31ST MARCH 2021**  
 (not subject to statutory audit)

	Note	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
<b>Incoming Resources</b>					
Voluntary Income	2	-	52,032	52,032	48,873
Income from charitable activities	3	12,500	37,595	50,095	45,000
Gift Aid	7	-	6,412	6,412	7,471
Other income		-	9,578	9,578	29
<b>Total Incoming Resources</b>		<b><u>12,500</u></b>	<b><u>105,617</u></b>	<b><u>118,117</u></b>	<b><u>101,373</u></b>
<b>Resources Expended</b>	4				
Fundraising		-	-8,382	-8,382	-14,289
Charitable activities		-7,708	-61,630	-69,338	-71,444
Governance		-	-7,717	-7,717	-9,526
<b>Total Resources Expended</b>		<b><u>-7,708</u></b>	<b><u>-77,729</u></b>	<b><u>-85,437</u></b>	<b><u>-95,259</u></b>
<b>Net Incoming Resources</b>		<b><u>4,792</u></b>	<b><u>27,888</u></b>	<b><u>32,680</u></b>	<b><u>6,114</u></b>
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<b><u>4,792</u></b>	<b><u>27,888</u></b>	<b><u>32,680</u></b>	<b><u>6,114</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2021**  
 (not subject to statutory audit)

	Notes	31 Mar 2021	31 Mar 2020
<b>Current Assets</b>			
Cash at bank and in hand		56,685	27,854
Accrued Gift Aid Recoverable	7	3,040	1,992
<b>Total Current Assets</b>		<b>59,725</b>	<b>29,846</b>
<b>Creditors</b>			
Amounts falling due within one year	8	-	(2,801)
<b>Net Current Assets</b>		<b>59,725</b>	<b>27,045</b>
<b>The funds of the charity</b>			
Restricted Fund - Holding Government and Corporate Power to Account in the light of COVID 19	9	4,792	-
Designated Funds	10	-	-
General Funds		54,933	27,045
<b>Total Charity Funds</b>		<b>59,725</b>	<b>27,045</b>

For the year ending 31/03/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of Trustees on 7th December 2021 and signed on its behalf by:



Colin Leys  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31ST MARCH 2021**  
(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in April 2013.

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the Trustees in the furtherance of the companies charitable objectives.
- Designated funds are unrestricted funds earmarked by Trustees for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

**(d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary and contract income.
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI.

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**2. Voluntary Income**

	<b>Unrestricted 2021</b>	<b>Restricted 2021</b>	<b>Total 2020</b>
Henry Tinsley	15,000	-	12,500
David Owen	5,000	-	5,000
Colin Leys	2,000	-	3,000
Doctors for the NHS	2,000	-	-
David McCoy	-	-	3,000
Susan Richards	-	-	3,000
Other Individual Donations < £2.5k	28,032	-	22,373
	<b>52,032</b>	<b>-</b>	<b>48,873</b>

In the interests of transparency, CHPI has adopted a policy of individually identifying all donations over £2,500 during the course of the year.

**3. Income from Charitable Activities**

	<b>Unrestricted 2021</b>	<b>Restricted 2021</b>	<b>Total 2020</b>
Social Care Institute for Excellence	15,000	-	-
Transparency International UK	13,295	-	30,000
Joseph Rowntree Charitable Trust	-	12,500	-
UNISON	-	-	15,000
	<b>37,595</b>	<b>12,500</b>	<b>45,000</b>

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST (CHPI)

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### 4. Resources Expended

#### Allocation by fund

Direct expenditure items are allocated by fund according to the purpose of the expense.

Staffing & overhead costs are re-allocated to the restricted fund for JRCT grant-funded project according to a project budget agreed with the funder.

Expenditure	Total	Holding Government and Corporate Power to Account in the light of COVID 19	General funds
Direct expenses	692	0	692
Staffing	79,944	6,645	73,299
Overheads	4,801	1,063	3,738
<b>Total Resources Expended</b>	<b>85,437</b>	<b>7,708</b>	<b>77,729</b>

#### Allocation of expenditure to fundraising, charitable activities and governance

All expenditure from the restricted fund is for charitable activities to further the grant-funded project.

For expenditure from general funds, direct expenditure items are allocated to expenditure categories for fundraising, charitable activities and governance according to the nature of the expense.

Staffing & overhead costs are re-allocated to these categories on the basis of estimated proportion of time spent on each activity: 10% fundraising, 80% charitable activities, and 10% governance.

Expenditure	Total	Fundraising	Charitable Activities	Governance
Direct expenses	692	679	0	13
Staffing	73,299	7,330 (10%)	58,639 (80%)	7,330 (10%)
Overheads	3,738	374 (10%)	2,990 (80%)	374 (10%)
<b>Total Resources Expended</b>	<b>77,729</b>	<b>8,382</b>	<b>61,630</b>	<b>7,717</b>

### 5. Trustee Remuneration & Related Party Transactions

No Trustees received any remuneration or reimbursement for travel costs during the period.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

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### **6. Taxation**

No tax charges have arisen in CHPI.

The vast majority of income is from grants, donations or contracts for public interest research and is applied for charitable purposes.

£15,000 of contract income in the year was deemed to be potentially eligible for VAT, but as this level of income was well below the registration threshold of £85,000 no VAT was charged.

### **7. Accrued Gift Aid Recoverable**

Gift Aid Recoverable relates to accrued balance of Gift Aid claimable from HMRC in relation to individual donations from eligible donors up to 31 March 2021, which has been claimed and received since the balance sheet date.

### **8. Creditors: amounts falling due within one year**

There were no outstanding creditors at 31st March 2021.

### **9. Purpose of Restricted Funds**

Funds received from Joseph Rowntree Charitable Trust for a 24-month research project titled Holding Government and Corporate Power to Account in the light of COVID 19 are held in a Restricted Fund. Expenditure is assigned to the fund in accordance with the agreed project budget - which includes allocations for staff time and organisational overheads.

### **10. Purpose of Designated Funds**

Donations in the current or prior year have not been solicited with an explicit purpose in mind, but for core operating costs. Therefore there is no designated fund in the current year.

### **11. Staff Costs and Numbers**

An Executive Director was employed on a full time basis for the majority of the year, with the exception of a period of furlough at the start of the pandemic when security of future funding was brought into question.

A full-time Research Officer position was employed for the majority of the year, with the exception of a period of furlough at the start of the pandemic, and a period when the position was vacant between appointments.