

Trevone Village War Memorial Hall

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the Trustees have:-

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Prepared the financial statement on the "going concern basis" unless it is inappropriate to presume the Trust will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the position of the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees' Report has been prepared using conventional accounting practices

The report was accepted by the Trustees on 30th April 2025.



FRANCES TRENOUTH

Chairperson

Trevone Village War Memorial Hall

INCOME & EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER 2024.

| | Designated Building Fund 2024 £'s | Hall Running Fund 2024 £'s | Total 2024 £'s | Total 2023 £'s |
|--|--|-------------------------------------|-------------------|-------------------|
| Income | | | | |
| Hall Hiring Fees Collected | - | - | - | 697 |
| Catering Sales | 2,002 | 559 | 2,561 | 6,546 |
| Wayleave Receipts | - | 21 | 21 | 21 |
| Trail Gazer Leaflet - Sales | 74 | - | 74 | - |
| Building Fund Donations | 67,434 | - | 67,434 | 20,371 |
| Raffle Income | 2,310 | - | 2,310 | 5,048 |
| Bank Interest Received | 2,117 | - | 2,117 | 2,031 |
| Total Income | 73,937 | 580 | 74,517 | 34,714 |
| Expenditure | | | | |
| Cost of Catering | 496 | - | 496 | 944 |
| Utilities: Electricity | - | 296 | 296 | 524 |
| Utilities: Internet | - | 531 | 531 | 524 |
| Utilities: Water | - | 202 | 202 | 172 |
| Insurance - Property | - | 534 | 534 | 1,047 |
| Raffle & Event Licence | - | - | - | 40 |
| Property Cleaning, Repairs & Maintenance | - | 134 | 134 | 134 |
| All Property Improvement Costs | - | - | - | 1,952 |
| Capital Depreciation | - | - | - | 179 |
| Asset Purchases | - | - | - | 353 |
| Printing, Postage & Stationary | - | 64 | 64 | - |
| Total Expenditure | 496 | 1,761 | 2,257 | 5,869 |
| Net Surplus (Deficit) | 73,441 | (1,181) | 72,260 | 28,845 |
| Funds Brought Forward | 253,734 | 8,120 | 261,854 | 233,009 |
| Prior Years Costs written back | 7,757 | - | 7,757 | - |
| Funds Carried Forward | 334,932 | 6,939 | 341,871 | 261,854 |

Trevone Village War Memorial Hall

BALANCE SHEET AS AT 31st DECEMBER 2024

| | 2024 | 2023 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Fixed Asset | | |
| Building at Cost | 285,724 | 0 |
| Net Current Assets | | |
| Bank Balances & Cash | 56,465 | 262,172 |
| Less Creditors & Pre receipts | (318) | (318) |
| Total Net Assets | <u>341,871</u> | <u>261,854</u> |
| Financed By | | |
| General Reserves | 6,939 | 8,120 |
| Building Reserves | <u>334,932</u> | <u>253,734</u> |
| | <u>341,871</u> | <u>261,854</u> |

The accounts on pages 3 to 5 were approved by the Trustees on 30th April 2025 and authorised to be signed on their behalf by:-



C M WALLEY (Treasurer)

Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.



HM SAUNDERS FCA

30th April 2025