

Trevone Village War Memorial Hall

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

**Charities Commission Registered
No. 1157076**

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

CONSTITUTION AND CHARITABLE STATUS

The Constitution of the Trevone War Memorial Hall Trust was adopted on the 23rd April 2014. The Charities Commission notified the trustees that they had granted Charitable Status to the Trust on the 16th May 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Trust is the letting of the Hall rooms to the Residents of Trevone and Windmill. These lettings are made at reduced rate. Additionally, some lettings to commercial enterprises are made when the Hall is not otherwise occupied.

The Hall is also used as a village meeting place for coffee mornings and for fund raising events for the Trust and other charitable organisations. Whilst the Hall is re-built, fund-raising coffee mornings are being held in people's homes. Fund-raising events have also been held at the WI Hall and at the Well Parc.

RESULTS

The results for the year ended 31st December 2023 are stated on Page 4. There was a surplus for the year of £28,845 (2022: Surplus of £84,971).

POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENT

The contract with Trevoise Construction Ltd to re-build the rear hall was signed on the 18th December 2023 and building work commenced on the 20th January 2024. Completion is anticipated in December 2024 and the estimated total cost is £264,000. There is currently no shortfall in funding. The Trustees are satisfied that they have and will have sufficient funds available to meet the building costs, as and when they are due.

GOING CONCERN

The trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

AUDIT

The accounts are not audited.

TRUSTEES

The following have acted as Trustees during the last financial year and to the date of this Report.

Frances Trenouth (Chairperson)
Patricia Hall (Secretary)
Clive Walley (Treasurer)
Sue Bird
Joanna Cooper (appointed 25th May 2023)
Julia Turner
Jessica Kent
Moirá Walley

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the Trustees have:-

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume the Trust will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the position of the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees Report has been prepared using conventional accounting practices.

The report was accepted by the Trustees on 6th October 2024.

FRANCES TRENOUTH
Chairperson

Trevone Village War Memorial Hall

Trevone Village War Memorial Hall

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards as required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Income

Income is credited to the income and expenditure account on a cash received basis. Donations include the sale of leaflets.

c. Value Added Tax (VAT)

The Trust is not registered for VAT purposes.

2. GOING CONCERN

The Trustees consider that the Trust has adequate resources and sufficient funding to continue operating for the foreseeable future. It is therefore appropriate to adopt the going concern basis in preparing the financial statements.

3. CREDITORS

Creditors represent a refundable deposit made in 2018 by the now-defunct Trevone Youth Group.

4. TRUSTEES EMOLUMENTS

None of the Trustees are entitled to remuneration from the Trust. There were no employees of the Trust.

5. CAPITAL COMMITMENT

The contract with Trevoze Construction Ltd to re-build the rear hall was signed on the 18th December 2023 and building work commenced on the 20th January 2024. Completion is anticipated in December 2024 and the estimated total cost is £264,000. There is currently no shortfall in funding. The Trustees are satisfied that they have and will have sufficient funds available to meet the building costs, as and when they are due.

6. TRUST STATUS

The Trust is a charitable trust registered by the Charities Commission on 16th May 2014. The registration number is 1157076.

Trevone Village War Memorial Hall

Income & Expenditure for the year ended 31st December 2023

	Designated Building Fund 2023 £'s	Hall Running Fund 2023 £'s	Total 2023 £'s	Total 2022 £'s
Income				
Hall Hiring Fees Collected	-	697	697	1,193
Catering Sales	4,817	1,729	6,546	4,168
Wayleave Receipt	-	21	21	21
Building Fund Donations	20,371	-	20,371	82,282
Raffle Income	4,746	302	5,048	1,243
Bank Interest Received	2,031	-	2,031	71
Total Income	31,965	2,749	34,714	88,978
Expenditure				
Cost of Catering	525	419	944	787
Utilities: Electricity	-	524	524	876
Utilities: Internet	-	524	524	455
Utilities: Water	-	172	172	159
Insurance - Property	-	1,047	1,047	953
Raffle & Event Licence	-	40	40	24
Property Cleaning, Repairs, Maintenance	-	134	134	252
Property Improvement Costs	1,952	-	1,952	-
Costs Associated with the Building Fund	-	-	-	225
Asset Purchases	-	179	179	240
Printing of leaflets, letters and posters	210	143	353	36
Total Expenditure	2,687	3,182	5,869	4,007
Net Surplus (Deficit)	29,278	(433)	28,845	84,971
Funds Brought Forward	224,456	8,553	233,009	148,038
Funds Carried Forward	253,734	8,120	261,854	233,009

Trevone Village War Memorial Hall

Balance Sheet as at 31st December 2023

	2022	2023
	£	£
Net Current Assets		
Stock of Leaflets	210	-
Bank Balances & Cash	233,117	262,172
Less Creditors & Pre receipts	(318)	(318)
Total Net Assets	233,009	261,854
Financed By		
General Reserves	8,553	8,120
Building Reserves	224,456	253,734
Total Reserves	233,009	261,854

Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.

HM Saunders

HM SAUNDERS FCA

6th October 2024