

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Charities Commission Registered
No. 1157076

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

CONSTITUTION AND CHARITABLE STATUS

The Constitution of the Trevone War Memorial Hall Trust was adopted on the 23rd April 2014. The Charities Commission notified the trustees that they had granted Charitable Status to the Trust on the 16th May 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Trust is the letting of the Hall rooms to the Residents of Trevone and Windmill. These lettings are made at reduced rate. Additionally, some lettings to commercial enterprises are made when the Hall is not otherwise occupied.

The Hall is also used as a village meeting place for coffee mornings and for fund raising events for the Trust and other charitable organisations.

RESULTS

The results for the year ended 31st December 2022 are stated on Page 4. There was a surplus for the year of £84,971 (2021: Surplus of £54,388).

POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENT

The Trustees have received three quotations for the rebuilding of the Hall. At the date of signing these accounts, although they have not legally signed any contract, they are minded to accept one for a total of £264,100. At 31st December 2022 cash balances to fund this work were £224,160 and at 6th July 2023 were £239,390. The Trustees are satisfied that they have, and will have, sufficient funds available to meet the building costs as and when they fall due.

GOING CONCERN

The trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

AUDIT

The accounts are not audited.

TRUSTEES

The following have acted as Trustees during the last financial year and to the date of this Report.

Frances Trenouth (Chairperson)
Patricia Hall (Secretary)
Clive Walley (Treasurer)
Sue Bird
Joanna Cooper (appointed 25th May 2023)
Julia Turner
Kathryn Kent (appointed 17th November 2022)
Moirá Walley

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the Trustees have:-

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume the Trust will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the position of the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees Report has been prepared using conventional accounting practices.

The report was accepted by the Trustees on 19th July 2023.

FRANCES TRENOUTH
Chairperson

Trevone Village War Memorial Hall

Balance Sheet as at 31st December 2022

	2022	2021
	£	£
Net Current Assets		
Stock of Books and Leaflets	210	234
		1
Bank Balances & Cash	233,117	48,122
Less Creditors & Pre receipts	(318)	(318)
Total Net Assets	233,009	148,038
Financed By		
General Reserves	8,553	8,548
		1
Building Reserves	224,456	39,490
Total Reserves	233,009	148,038

Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.

HM SAUNDERS FCA

19th July 2023

Trevone Village War Memorial Hall

Trevone Village Hall

Income & Expenditure as at 31st December 2022

	Designat ed Building Fund	Hall Running Fund	Total 2022	Total 2021
	2022 £'s	2022 £'s	2022 £'s	2021 £'s
Income				
Hall Hiring Fees Collected	-	1,193	1,193	697
Catering Sales	2,331	1,837	4,168	1,524
Wayleave Receipts	-	21	21	21
Trevone Story of a Village - Sales	64	-	64	454
Building Fund Donations	82,218	-	82,218	55,886
Raffle Income	923	320	1,243	481
Bank Interest Received	71	-	71	7
Total Income	85,607	3,371	88,978	59,070
Expenditure				
Cost of Catering	352	435	787	453
Utilities: Electricity	-	876	876	273
Utilities: Internet	-	455	455	147
Utilities: Water	-	159	159	104
Insurance - Property	-	953	953	907
Raffle & Event prizes Bought	24	-	24	340
Property Cleaning, Repairs & Maintenance	-	252	252	629
Costs Associated with the Building Fund	225	-	225	1,686
Asset Purchases	40	200	240	140
Printing, Postage & Stationary	-	36	36	3
Total Expenditure	641	3,366	4,007	4,682
Net Surplus	84,966	5	84,971	54,388
Funds Brought Forward	139,490	8,548	148,038	93,650
Funds Carried Forward	224,456	8,553	233,009	148,038

Trevone Village War Memorial Hall

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Trevone Village War Memorial Hall

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards as required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Income

Income is credited to the income and expenditure account on a cash received basis.

c. Value Added Tax (VAT)

The Trust is not registered for VAT purposes.

2. GOING CONCERN

The Trustees consider that the Trust has adequate resources and sufficient funding to continue operating for the foreseeable future. It is therefore appropriate to adopt the going concern basis in preparing the financial statements.

3. CREDITORS

Creditors represent a refundable deposit made in 2018 by the now-defunct Trevone Youth Group.

4. TRUSTEES EMOLUMENTS

None of the Trustees are entitled to remuneration from the Trust. There were no employees of the Trust.

5. CAPITAL COMMITMENT

The Trustees have received three quotations for the rebuilding of the Hall. At the date of signing these accounts, although they have not legally signed any contract, they are minded to accept one for a total of £264,100. At 31st December 2022 cash balances to fund this work were £224,160 and at 6th July 2023 were £239,390. The Trustees are satisfied that they have, and will have, sufficient funds available to meet the building costs as and when they fall due.

6. TRUST STATUS

The Trust is a charitable trust registered by the Charities Commission on 16th May 2014. The registration number is 1157076.

Trevone Village War Memorial Hall

Trevone Village War Memorial Hall

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Chairperson

Trevone Village War Memorial Hall

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HM Saunders

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19th July 2023