

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Charities Commission Registered
No. 1157076

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

CONSTITUTION AND CHARITABLE STATUS

The Constitution of the Trevone War Memorial Hall Trust was adopted on the 23rd April 2014. The Charities Commission notified the trustees that they had granted Charitable Status to the Trust on the 16th May 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Trust is the letting of the Hall rooms to the Residents of Trevone and Windmill. These lettings are made at reduced rate. Additionally, some lettings to commercial enterprises are made when the Hall is not otherwise occupied.

The Hall is also used as a village meeting place for coffee mornings and for fund raising events for the Trust and other charitable organisations.

RESULTS

The results for the year ended 31st December 2021 are stated on Page 4. There was a surplus for the year of £54,388 (2020: Surplus of £27,148).

POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

There have been no material post balance sheet events. A long-term objective is to re-build the rear room.

GOING CONCERN

The hall re-opened for use in June 2021. The trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

AUDIT

The accounts are not audited.

TRUSTEES

The following have acted as Trustees during the last financial year.

Frances Trenouth (Chairperson)
Patricia Hall (Secretary)
Clive Walley (Treasurer)
Sue Bird
Julie Turner
Moirra Walley
Shaun Cornwell {Resigned 17/11/2021}
Peter Jones {Resigned 24/11/2021}

Trevone Village War Memorial Hall

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the Trustees have:-

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Prepared the financial statement on the going concern basis unless it is inappropriate to presume the Trust will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the position of the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees Report has been prepared using conventional accounting practices.

The report was accepted by the Trustees on Tuesday, 11th October 2022.

FRANCES TRENOUTH
Chairperson

Trevone Village War Memorial Hall

Balance Sheet as at 31st December 2021

	2021	2020
	£	£
Net Current Assets		
Stock of Books and Leaflets	234	164
		9
Bank Balances & Cash	148,122	3,804
Less Creditors & Pre receipts	(318)	(318)
Total Net Assets	148,038	93,650
Financed By		
General Reserves	8,548	9,104
		8
Building Reserves	139,490	4,546
Total Reserves	148,038	93,650

Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.

HM SAUNDERS FCA

11th October 2022

Trevone Village War Memorial Hall

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards as required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Income

Income is credited to the income and expenditure account on a cash received basis.

c. Value Added Tax (VAT)

The Trust is not registered for VAT purposes.

2. GOING CONCERN

The hall re-opened for use in June 2021. The Trustees consider that the Trust has adequate resources and sufficient funding to continue operating for the foreseeable future. It is therefore appropriate to adopt the going concern basis in preparing the financial statements.

3. TRUSTEES EMOLUMENTS

None of the Trustees are entitled to remuneration from the Trust. There were no employees of the Trust.

4. CAPITAL COMMITMENT

The Trustees confirm that, although there is a preferred contractor to build the proposed new back hall, they have not entered into a contract with the preferred contractor, both at the balance sheet date and also at the time of the signing of these accounts.

5. TRUST STATUS

The Trust is a charitable trust registered by the Charities Commission on 16th May 2014. The registration number is 1157076.

Trevone Village War Memorial Hall

Trevone Village Hall

Income & Expenditure for the year ending 31st December 2021

	Designat ed Building Fund	Hall Running Fund	Total 2021	Total 2020
	2,021	2,021	2021	2020
	£'s	£'s	£'s	£'s
INCOME				
Hall Hiring Fees Collected	-	697	697	788
Catering Sales	480	1,044	1,524	1,578
Wayleave Receipt	-	21	21	21
Sales of Books and Leaflets	454	-	454	375
Building Fund Donations	55,886	-	55,886	26,654
Raffle Income	245	236	481	335
Bank Interest Received	7	-	7	12
Total Income	57,072	1,998	59,070	29,763
EXPENDITURE				
Cost of Catering	102	351	453	331
Utilities: Electricity	-	273	273	572
Utilities: Internet	-	147	147	0
Utilities: Water	-	104	104	215
Insurance - Property	-	907	907	889
Cost of Sales - Books and Leaflets	340	-	340	0
Property Cleaning, Repairs & Maintenance	-	629	629	413
Costs Associated with the Building Fund	1,686	-	1,686	130
Asset Purchases	-	140	140	0
Printing, Postage & Stationary	-	3	3	65
Total Expenditure	2,128	2,554	4,682	2,615
Net Surplus or Deficit	54,944	-556	54,388	27,148
Funds Brought Forward	84,546	9,104	93,650	66,502
Funds Carried Forward	139,490	8,548	148,038	93,650