

Trevone Village War Memorial Hall

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

CONSTITUTION AND CHARITABLE STATUS

The Constitution of the Trevone War Memorial Hall Trust was adopted on the 23rd April 2014. The Charities Commission notified the trustees that they had granted Charitable Status to the Trust on the 16th May 2014.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the Trust is the letting of the Hall rooms to the Residents of Trevone & Windmill. These lettings are made at reduced rate. Additionally, some lettings to Commercial Enterprises are made when the Hall is not otherwise occupied.

The Hall is also used as a village meeting place for Coffee Mornings and for fund raising events for the Trust and other charitable organisations.

RESULTS

The results for the year ended 31st December 2020 are stated on Page 4. There was a surplus for the year of £27,148 (2019: Surplus of £22,196).

POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

There have been no material post balance sheet events. A long term objective is to re-build the rear room. Although a local builder has been told that he is the selected contractor, to re-build the back hall, the Trustees confirm that they have not entered into any contract to re-build the back hall.

GOING CONCERN

Although the Village Hall was closed for public use in March 2020, because of the Covid-19 restrictions and is still closed, the trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

AUDIT

The accounts are not audited.

TRUSTEES

The following have acted as Trustees during the last financial year, and up to the date of this report.

Frances Trenouth (Chairperson)

Patricia Hall (Secretary

Clive Walley (Treasurer)

Moirra Walley

Sue Bird

Pete Jones

Shaun Cornwell (Joined 24/02/2020)

Julie Turner (Joined 24/02/2020)

Ginny Stuchbury (Resigned 31/01/2020)

Trevone Village War Memorial Hall

Balance Sheet as at 31st December 2020

	2020	2019
	£	£
Net Current Assets		
Stock of Books	164	294
Bank Balances & Cash	93,804	66,526
Less Creditors & Pre receipts	(318)	(318)
Total Net Assets	93,650	66,502
Financed By		
General Reserves	9,104	10,359
Building Reserves	84,546	56,143
Total Reserves	93,650	66,502

Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.



HM SAUNDERS FCA

5th March 2021

Trevone Village War Memorial Hall

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law.)

b. Income

Income is credited to the income and expenditure account on a cash received basis.

c. Value Added Tax (VAT)

The Trust is not registered for VAT purposes.

2. GOING CONCERN

Although the Village Hall was closed for public use in March 2020, because of the Covid-19 restrictions and is still closed, the trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

3. TRUSTEES EMOLUMENTS

None of the Trustees are entitled to remuneration from the Trust. There were no employees of the Trust.

4. TRUST STATUS

The Trust is a charitable trust registered by the Charities Commission on 16th May 2014. The registration number is 1157076