

LANCASHIRE AND YORKSHIRE RAILWAY TRUST

(Charitable Incorporated Organisation)

Trustees' Annual Report for the period 1 April 2024 to 31 March 2025

Legal and Administrative Details

The charitable incorporated organisation was registered on 15 May 2014 as Lancashire and Yorkshire Railway Trust.

Registered Charity number

1157071

Principal office

The Railway Station
Haworth
Keighley
BD22 8NJ

Trustees as at 31 March 2025

MR RICHARD STEWART GREENWOOD
MR ROBIN HIGGINS
MR ERIC GEORGE RING

MR PETER EASTHAM
MR IAN HOLT

Selection of trustees

The charity's Constitution specifies that the number of trustees shall be not less than three and not more than twelve, providing for new trustees to be selected by the members or trustees. On incorporation and registration of the charity, the six founding members were appointed as the current trustees and mutually agreed service periods, with retirement spread over three general meetings.

Governing document

The charity is controlled by its governing document. The Constitution is the Charitable Incorporated Organisation Association Model which was registered on 15 May 2014 and was subject to revisions approved at a General Meeting on 18 December 2021.

Object of the charity

To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such Lancashire & Yorkshire Railway locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and academic interest as the charity trustees may from time to time decide.

Description of work in the period

The CIO was formed on 14 May 2014 to take over the work of an unincorporated charity of the same name, registered charity number 1002627.

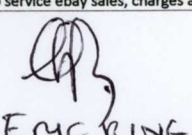
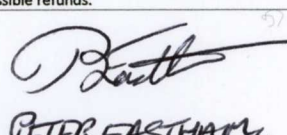
The CIO has continued to preserve, restore and maintain its locomotives and rolling stock for public operation and education, the activities providing opportunities for learning and skills development for those involved in the work. Subject to the limits of health and safety regulations, preservation work and restoration work in progress is displayed to the public.

In the period to 31 March 2025 in addition to the provision of operational locomotives and carriages for scheduled services, the trustees were able to provide suitable carriages for a feature film made on the Worth Valley Railway. Also to provide locomotives for special events at Didcot Railway Centre and Severn Valley Railway. An unexpected legacy was gratefully received from the estate of a long-term supporter of the Trust.

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds required to further the object of the charity.

The Statement of Financial Activity for the period ended 31 March 2025 shows incoming resources of £25324.94 and resources expended of £5349.83.

Lancashire and Yorkshire Railway Trust - CIO registered number 1157071										
Receipts and payment accounts										
Accounting period 1st April 2024 to 31st March 2025										
Section A Receipts and payments										
		Unrestricted	Designated Funds						Total Funds	2023-2024
		(General) Fund	Locomotives			Carriages				
£	Note		LYR 19	51218	LYR 752	Repairs	LYR 1474	LYR 1507		
Opening balance at bank	1	53,821.60	5,207.68	18,211.91	23,405.13	143.13	1,142.34	1,217.41	103,036.63	76553.23
Receipts										
Subscriptions with Gift Aid		700.00							700.00	810.00
Subscriptions without Gift Aid		160.00							160.00	200.00
Donations without Gift Aid		10,402.94	30.00	0.00	0.00	10.00	0.00	0.00	10,442.94	20491.00
Donations with Gift Aid		3,397.39	120.00	210.00	575.00	410.00	0.00	5.00	4,717.39	6124.50
Collecting boxes		1,585.39							1,585.39	2360.49
Gift Aid rebate from HMRC	2	1,214.42	30.00	55.00	146.25	111.25	0.00	0.00	1,556.92	2128.45
Sales of stock		0.00							0.00	40.00
Interest	2	1,252.22	101.35	352.44	484.40	39.62	13.43	14.35	2,257.80	1837.62
Hire of rolling stock		0.00			2,700.00	1,200.00			3,900.00	4352.50
Donations via Paypal/Amazon/Just Giving/Give as You Live		4.50							4.50	24.41
Sales via Ebay/Paypal net of postage received	3	0.00							0.00	0.00
Ebay/Paypal postage received	3a	0.00							0.00	0.00
Insurance recovery	4	0.00							0.00	218.84
Total		18,716.86	281.35	617.44	3,905.65	1,770.87	13.43	19.35	25,324.94	38587.81
Payments										
Purchase of stock		0.00							0.00	0.00
Ebay/Paypal postage and stationery	3b	0.00							0.00	0.00
Ebay/Paypal fees and charges	5	1.51							1.51	4.62
Secretarial		132.09							132.09	237.49
Membership leaflets		0.00							0.00	0.00
ON TRUST Journal/Newsletter printing		585.00							585.00	600.00
ON TRUST Journal /Newsletter postage		53.70							53.70	329.50
Materials		0.00	0.00	0.00	0.00	27.30	0.00	0.00	27.30	9099.39
Website fees		49.32							49.32	144.10
Heritage Rly Assoc & Transport Trust membership		165.00							165.00	156.00
Insurance	4	4,335.91							4,335.91	4065.64
Total		5,322.53	0.00	0.00	0.00	27.30	0.00	0.00	5,349.83	14636.74
Receipts less Payments		13,394.33	281.35	617.44	3,905.65	1,743.57	13.43	19.35	19,975.11	23951.07
Transfers from general to support designated funds		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Transfers from designated funds to general fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Transfer individual carriage funds to repairs 30/11/24		0.00	0.00	0.00	0.00	2,392.53	-1,155.77	-1,236.76		
Closing Balance		67,215.93	5,489.03	18,829.35	27,310.78	4,279.23	0.00	0.00	123,011.74	103036.63
Represented by										
Closing balance at Lloyds Treasurers account		26,965.80								
Lloyds cheques issued but not yet cleared		-132.09								
Closing balance at Lloyds Notice account		95,587.82								
Cash in hand		197.80								
Cheques not yet presented		0.00								
Paypal fund	6	392.41								
		123,011.74								
Notes										
1. Funds reported at closure of 2023-2024 accounts.										
2. Gift Aid recovery and bank interest are accounted on receipt and allocated in proportion to the general or designated funds to which they apply.										
3. PayPal sales are net amounts received via sale of goods donated to the trust; 3a shows reimbursement of postage costs; 3b shows postage incurred.										
4. Insurance recovery is that proportion received from a private individual whose carriage is included on the trust's policy and through timing tends to fall in the accounting year following the trust's outlay.										
5. Charges for items sold and unsold via ebay, also PayPal donation fees										
6. Amount retained in PayPal account from donations and to service ebay sales, charges and possible refunds.										
Approved and accepted by the trustees			 							
			ERIC KING PETER EASTHAM							

Section B Statement of assets and liabilities as at 31st March 2025

Categories	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Cash funds	Cash in hand and at bank	67,216	55,796
		-	-
	Total cash funds	67,216	55,796

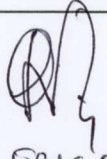

	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Other monetary assets	None	-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
Investment assets	None		-

	Details	Fund to which asset belongs	Cost (optional)
Assets retained for the charity's own use	L&YR 0-4-0 Pug locomotive 51218	Designated	-
	L&YR 0-4-0 Pug locomotive 19	Designated	-
	L&YR 0-6-0 Saddle tank locomotive 752	Designated	-
	L&YR 6-wheel First Carriage 279	Unrestricted	-
	L&YR 6-wheel Third Carriage 1507	Unrestricted	-
	L&YR Bogie Brake Third Carriage 1474	Unrestricted	-
	L&YR Bogie Club Carriage 47	Unrestricted	-
	Carriages Repairs	Designated	-
	Tools and equipment	Unrestricted	-
	Spare parts	Unrestricted	-
	Stationery	Unrestricted	-
	Sales stock	Unrestricted	-

	Details	Fund to which liability relates	Amount due (optional)
Liabilities	None		-

Approved and accepted by the
trustees



 ERIC KING PETER EASTMAN



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Lancashire and Yorkshire Railway Trust

On accounts for the year
ended

31 March 2025

Charity no
(if any)

1157071

Set out on pages

2 and 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4 January 2026

Name:

Frank Lewis Hodgkiss

Relevant professional
qualification(s) or body
(if any):

F.C.A.

Address:

195 Newbrook Rd, Atherton, Manchester, M46 9HA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).