

LANCASHIRE AND YORKSHIRE RAILWAY TRUST

(Charitable Incorporated Organisation)

Trustees' Annual Report for the period 1 April 2023 to 31 March 2024

Legal and Administrative Details

The charitable incorporated organisation was registered on 15 May 2014 as Lancashire and Yorkshire Railway Trust.

Registered Charity number

1157071

Principal office

The Railway Station
Haworth
Keighley
BD22 8NJ

Trustees as at 31 March 2024

MR RICHARD STEWART GREENWOOD
MR ROBIN HIGGINS
MR ERIC GEORGE RING

MR PETER EASTHAM
MR IAN HOLT

Selection of trustees

The charity's Constitution specifies that the number of trustees shall be not less than three and not more than twelve, providing for new trustees to be selected by the members or trustees. On incorporation and registration of the charity, the six founding members were appointed as the current trustees and mutually agreed service periods, with retirement spread over three general meetings.

Governing document

The charity is controlled by its governing document. The Constitution is the Charitable Incorporated Organisation Association Model which was registered on 15 May 2014 and was subject to revisions approved at a General Meeting on 18th December 2021.

Object of the charity

To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such Lancashire & Yorkshire Railway locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and academic interest as the charity trustees may from time to time decide.

Description of work in the period

The CIO was formed on 14 May 2014 to take over the work of an unincorporated charity of the same name, registered charity number 1002627.


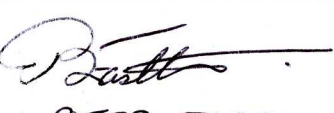
The CIO has continued to preserve, restore and maintain its locomotives and rolling stock for public operation and education, the activities providing opportunities for learning and skills development for those involved in the work. Subject to the limits of health and safety regulations, preservation work and restoration work in progress is displayed to the public.

In the period to 31st March 2024 the trustees resolved to complete restoration of a number of doors under contract on six-wheel carriage 1507 utilising funds from reserves in addition to donations gratefully received.

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds required to further the object of the charity.

The Statement of Financial Activity for the period ended 31 March 2024 shows incoming resources of £38587.81 and resources expended of £14636.74.

Lancashire and Yorkshire Railway Trust - CIO registered number 1157071										
Receipts and payment accounts										
Accounting period 1st April 2023 to 31st March 2024										
Section A Receipts and payments										
		Unrestricted (General) Fund	Designated Funds						Total Funds	2022-2023
£	Note		Locomotives		Carriages					
			LYR 19	51218	LYR 752	Repairs	LYR 1474	LYR 1507		
Opening balance at bank	1	38,851.52	884.34	17,115.05	21,314.43	0.00	1,032.99	0.00	79,085.56	76553.23
Receipts										
Subscriptions with Gift Aid		810.00							810.00	770.00
Subscriptions without Gift Aid		200.00							200.00	170.00
Donations without Gift Aid		10,351.00	2,500.00	50.00	10.00	30.00	0.00	7,550.00	20,491.00	15498.00
Donations with Gift Aid		3,979.50	60.00	580.00	380.00	90.00	30.00	1,005.00	6,124.50	9104.50
Collecting boxes		2,360.49							2,360.49	2238.62
Gift Aid rebate from HMRC	2	1,602.20	15.00	142.50	95.00	22.50	7.50	243.75	2,128.45	4059.75
Sales of stock		40.00							40.00	0.00
Interest	2	925.99	69.23	324.36	405.70	0.63	71.85	39.66	1,837.62	377.70
Hire of rolling stock		0.00	2,152.50		1,200.00			1,000.00	4,352.50	2600.00
Donations via Paypal/Amazon/Just Giving/Give as You Live		24.41							24.41	219.34
Sales via Ebay/Paypal net of postage received	3	0.00							0.00	0.00
Ebay/Paypal postage received	3a	0.00							0.00	0.00
Insurance recovery	4	218.84							218.84	0.00
Total		20,512.43	4,796.73	1,096.86	2,090.70	143.13	109.35	9,838.41	38,587.81	35037.91
Payments										
Purchase of stock		0.00							0.00	0.00
Ebay/Paypal postage and stationery	3b	0.00							0.00	0.00
Ebay/Paypal fees and charges	5	4.62							4.62	3.86
Secretarial		237.49							237.49	232.06
Membership leaflets		0.00							0.00	278.00
ON TRUST journal/Newsletter printing		600.00							600.00	536.00
ON TRUST journal /Newsletter postage		329.50							329.50	68.00
Materials		5.00	473.39	0.00	0.00	0.00	0.00	8,621.00	9,099.39	27555.48
Website fees		144.10							144.10	120.12
Heritage Rly Assoc & Transport Trust membership		156.00							156.00	264.00
Insurance	4	4,065.64							4,065.64	3448.06
Total		5,542.35	473.39	0.00	0.00	0.00	0.00	8,621.00	14,636.74	32505.58
Receipts less Payments		14,970.08	4,323.34	1,096.86	2,090.70	143.13	109.35	1,217.41	23,951.07	2532.33
Transfers from general to support designated funds		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Transfers from designated funds to general fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Closing Balance		53,821.60	5,207.68	18,211.91	23,405.13	143.13	1,142.34	1,217.41	103,036.63	79085.56
Represented by										
Closing balance at Lloyds Treasurers account		18,562.54								
Lloyds cheques issued but not yet cleared		-125.73								
Closing balance at Lloyds Notice account		83,330.02								
Cash in hand		820.38								
Cheques not yet presented		125.00								
Paypal fund	6	324.42								
		103,036.63								
Notes										
1. Funds reported at closure of 2022-2023 accounts.										
2. Gift Aid recovery and bank interest are accounted on receipt and allocated in proportion to the general or designated funds to which they apply.										
3. PayPal sales are net amounts received via sale of goods donated to the trust; 3a shows reimbursement of postage costs; 3b shows postage incurred.										
4. Insurance recovery is that proportion received from a private individual whose carriage is included on the trust's policy and through timing tends to fall in the accounting year following the trust's outlay.										
5. Charges for items sold and unsold via ebay, also PayPal donation fees										
6. Amount retained in PayPal account from donations and to service ebay sales, charges and possible refunds.										
Approved and accepted by the trustees			  ERIC RING PETER EASTHAM							

Section B Statement of assets and liabilities as at 31st March 2024

Categories	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Cash funds	Cash in hand and at bank	53,822	49,215
		-	-
	Total cash funds	53,822	49,215



	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Other monetary assets	None	-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
Investment assets	None		-

	Details	Fund to which asset belongs	Cost (optional)
Assets retained for the charity's own use	L&YR 0-4-0 Pug locomotive 51218	Designated	-
	L&YR 0-4-0 Pug locomotive 19	Designated	-
	L&YR 0-6-0 Saddletank locomotive 752	Designated	-
	L&YR 6-wheel First Carriage 279	Unrestricted	-
	L&YR 6-wheel Third Carriage 1507	Designated	-
	L&YR Bogie Brake Third Carriage 1474	Designated	-
	L&YR Bogie Club Carriage 47	Unrestricted	-
	Carriages repairs	Designated	-
	Tools and equipment	Unrestricted	-
	Spare parts	Unrestricted	-
	Stationery	Unrestricted	-
	Sales stock	Unrestricted	-

	Details	Fund to which liability relates	Amount due (optional)
Liabilities	None		-

Approved and accepted by the
trustees

 ERIC RING	 PETER EASTHAM
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

LCCharity Name

Lancashire and Yorkshire Railway Trust

On accounts for the year ended

31 March 2024

Charity no
(if any)

1157071

Set out on pages

2 and 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024. DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20.1.25

Name:

Frank Lewis Hodgkiss

Relevant professional
qualification(s) or body
(if any):

F.C.A.

Address:

195 Newbrook Road. Atherton

Manchester M46 9HA