

LANCASHIRE AND YORKSHIRE RAILWAY TRUST

(Charitable Incorporated Organisation)

Trustees' Annual Report for the period 1 April 2021 to 31 March 2022

Legal and Administrative Details

The charitable incorporated organisation was registered on 15 May 2014 as Lancashire and Yorkshire Railway Trust.

Registered Charity number

1157071

Principal office

The Railway Station
Haworth
Keighley
BD22 8NJ

Trustees as at 31 March 2022

MR RICHARD STEWART GREENWOOD
MR ROBIN HIGGINS
MR ERIC GEORGE RING

MR PETER EASTHAM
MR IAN HOLT

Selection of trustees

The charity's Constitution specifies that the number of trustees shall be not less than three and not more than twelve, providing for new trustees to be selected by the members or trustees. On incorporation and registration of the charity, the six founding members were appointed as the current trustees and mutually agreed service periods, with retirement spread over three general meetings.

Governing document

The charity is controlled by its governing document. The Constitution is the Charitable Incorporated Organisation Association Model which was registered on 15 May 2014 and was subject to revisions approved at the last General Meeting on 18th December 2021.

Object of the charity

To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such Lancashire & Yorkshire Railway locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and academic interest as the charity trustees may from time to time decide.

Description of work in the period

The CIO was formed on 14 May 2014 to take over the work of an unincorporated charity of the same name, registered charity number 1002627.

The CIO has continued to preserve, restore and maintain its locomotives and rolling stock for public operation and education, the activities providing opportunities for learning and skills development for those involved in the work. Subject to the limits of health and safety regulations, preservation work and restoration work in progress is displayed to the public.

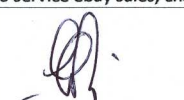
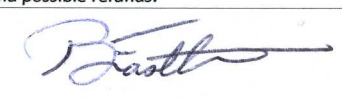
In the period to 31st March 2022 the trustees resolved to carry out restoration and repairs under contract on Pug Saddletank locomotive 19 and Bogie Brake carriage 1474 utilising funds from reserves in addition to donations gratefully received.

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds required to further the object of the charity.

The Statement of Financial Activity for the period ended 31 March 2022 shows incoming resources of £23929.25 and resources expended of £39772.74.

Section A Receipts and payments

		Unrestricted (General) Fund	Designated Funds				Total Funds	2020-2021
			Locomotives			Carriages		
£	Note		LYR 19	51218	LYR 752	LYR 1474		
Opening balance at bank	1	66,479.70	1,252.16	16,246.95	8,530.69	0.00	92,396.72	96813.66
Receipts								
Subscriptions with Gift Aid		840.00					840.00	980.00
Subscriptions without Gift Aid		220.00					220.00	200.00
Donations without Gift Aid		886.70	989.64	0.00	118.30	195.00	2,189.64	1664.66
Donations with Gift Aid		3,526.00	5,860.00	0.00	532.00	5,431.00	15,349.00	9415.46
Collecting boxes		985.36					985.36	0.00
Gift Aid rebate from HMRC	2	471.32	1,293.75	0.00	103.50	1,225.25	3,093.82	2642.27
Sales of stock		0.00					0.00	0.00
Interest	2	12.44	0.42	3.25	1.79	0.23	18.14	53.21
Hire of rolling stock		1,000.00					1,000.00	0.00
Donations via Paypal/Virgin/Amazon/Just Giving		39.40					39.40	46.88
Sales via Ebay/Paypal net of postage received	3	0.00					0.00	0.00
Ebay/Paypal postage received	3a	0.00					0.00	0.00
Insurance recovery	4	193.89					193.89	141.12
Total		8,175.11	8,143.81	3.25	755.59	6,851.48	23,929.25	15143.60
Payments								
Purchase of stock		0.00					0.00	0.00
Ebay/Paypal postage and stationery	3b	0.00					0.00	0.00
Ebay/Paypal fees and charges	5	5.44					5.44	12.20
Secretarial		184.84					184.84	57.33
Membership leaflets		269.30					269.30	0.00
ON TRUST journal/Newsletter printing		506.40					506.40	540.00
ON TRUST journal /Newsletter postage		344.01					344.01	147.70
Materials		618.00	20,048.37	0.00	0.00	14,042.33	34,708.70	15291.41
Website fees		144.10					144.10	59.64
Heritage Rly Assoc & Transport Trust membership		264.00					264.00	264.00
Insurance	4	3,345.95					3,345.95	3188.26
Total		5,682.04	20,048.37	0.00	0.00	14,042.33	39,772.74	19560.54
Receipts less Payments								
		2,493.07	-11,904.56	3.25	755.59	-7,190.85	-15,843.49	-4416.94
Transfers from general to support designated funds		-17,843.25	10,652.40	0.00	0.00	7,190.85		
Transfers from designated funds to general fund		0.00	0.00	0.00	0.00	0.00		
Closing Balance		51,129.52	0.00	16,250.20	9,286.28	0.00	76,553.23	92396.72
Represented by								
Closing balance at Lloyds Treasurers account		36,274.40						
Lloyds cheques issued but not yet cleared		-17,173.33						
Closing balance at Lloyds Notice account		56,115.40						
Cash in hand		808.01						
Cheques not yet presented		0.00						
Paypal fund	6	528.75						
		76,553.23						
Notes								
1. Funds reported at closure of 2020-2021 accounts.								
2. Gift Aid recovery and bank interest are accounted on receipt and allocated in proportion to the general or designated funds to which they apply.								
3. PayPal sales are net amounts received via sale of goods donated to the trust; 3a shows reimbursement of postage costs; 3b shows postage incurred.								
4. Insurance recovery is that proportion received from a private individual whose carriage is included on the trust's policy and through timing tends to fall in the accounting year following the trust's outlay.								
5. Charges for items sold and unsold via ebay, also PayPal donation fees								
6. Amount retained in PayPal account from donations and to service ebay sales, charges and possible refunds.								
Approved and accepted by the trustees		 ERIK RING						
		 PETER EASTHAM						

Section B Statement of assets and liabilities as at 31st March 2022

Categories	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Cash funds	Cash in hand and at bank	51,130	25,424
		-	-
	Total cash funds	51,130	25,424



	Details	Unrestricted funds to nearest £	Designated funds to nearest £
Other monetary assets	None	-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
Investment assets	None		-

	Details	Fund to which asset belongs	Cost (optional)
Assets retained for the charity's own use	L&YR 0-4-0 Pug locomotive 51218	Designated	-
	L&YR 0-4-0 Pug locomotive 19	Designated	-
	L&YR 0-6-0 Saddletank locomotive 752	Designated	-
	L&YR 6-wheel First Carriage 279	Unrestricted	-
	L&YR 6-wheel Third Carriage 1507	Unrestricted	-
	L&YR Bogie Brake Third Carriage 1474	Designated	-
	L&YR Bogie Club Carriage 47	Unrestricted	-
	Tools and equipment	Unrestricted	-
	Spare parts	Unrestricted	-
	Stationery	Unrestricted	-
	Sales stock	Unrestricted	-

	Details	Fund to which liability relates	Amount due (optional)
Liabilities	None		-

Approved and accepted by the
trustees


 ERIC KING
 
 PETER EASTHAM