

LANCASHIRE AND YORKSHIRE RAILWAY TRUST

(Charitable Incorporated Organisation)

Trustees' Annual Report for the period 1 April 2020 to 31 March 2021

Legal and Administrative Details

The charitable incorporated organisation was registered on 15 May 2014 as Lancashire and Yorkshire Railway Trust.

Registered Charity number

1157071

Principal office

The Railway Station
Haworth
Keighley
BD22 8NJ

Trustees as at 31 March 2021

MR RICHARD STEWART GREENWOOD
MR ROBIN HIGGINS
MR ERIC GEORGE RING

MR PETER EASTHAM
MR IAN HOLT

Selection of trustees

The charity's Constitution specifies that the number of trustees shall be not less than three and not more than twelve, providing for new trustees to be selected by the members or trustees. On incorporation and registration of the charity, the six founding members were appointed as the current trustees and mutually agreed service periods, with retirement spread over three general meetings.

Governing document

The charity is controlled by its governing document. The Constitution is the Charitable Incorporated Organisation Association Model which was registered on 15 May 2014.

Object of the charity

To advance public education, learning and skills development by the acquisition, restoration, preservation, exhibition and operation of such Lancashire & Yorkshire Railway locomotives, rolling stock, equipment and artefacts, relics, documents and records of historic and academic interest as the charity trustees may from time to time decide.

Description of work in the period



The CIO was formed on 14 May 2014 to take over the work of an unincorporated charity of the same name, registered charity number 1002627.

The CIO has continued to preserve, restore and maintain its locomotives and rolling stock for public operation and education, the activities providing opportunities for learning and skills development for those involved in the work. Subject to the limits of health and safety regulations, preservation work and restoration work in progress is displayed to the public.

Reserves policy

The reserves policy is to retain sufficient funds to meet the ongoing liabilities of the charity together with funds required to further the object of the charity.

The Statement of Financial Activity for the period ended 31 March 2021 shows incoming resources of £15143.60 and resources expended of £19560.54.

Lancashire and Yorkshire Railway Trust - CIO registered number 1157071								
Accounting period 1st April 2020 to 31st March 2021								
		General	Designated Funds				Total Funds	2019-2020
		Fund	Locomotives			Carriages		
£	Note		LYR 19	51218	LYR 752	LYR 1474		
Opening balance at bank	1	71,297.60	0.00	16,187.91	7,956.23	1,371.92	96,813.66	90052.18
Receipts								
Subscriptions with Gift Aid		960.00					960.00	940.00
Subscriptions without Gift Aid		200.00					200.00	250.00
Donations without Gift Aid		185.00	1,294.66	0.00	0.00	185.00	1,664.66	350.00
Donations with Gift Aid		2,855.46	1,106.00	40.00	1,061.00	4,373.00	9,435.46	6788.13
Collecting boxes		0.00					0.00	3067.27
Gift Aid rebate from HMRC	2	1,007.60	276.68	10.21	265.12	1,082.66	2,642.27	2893.00
Sales of stock		0.00					0.00	167.45
Interest	2	39.02	0.21	8.83	4.37	0.78	53.21	473.88
Hire of rolling stock		0.00					0.00	2250.00
Donations via Paypal/Virgin/Amazon		46.88					46.88	50.00
Sales via Ebay/Paypal net of postage received	3	0.00					0.00	132.08
Ebay/Paypal postage received	3a	0.00					0.00	52.31
Insurance recovery	4	141.12					141.12	138.95
Total		5,435.08	2,677.55	59.04	1,330.49	5,641.44	15,143.60	17553.07
Payments								
Purchase of stock		0.00					0.00	0.00
Ebay/Paypal postage and stationery	3b	0.00					0.00	78.33
Ebay/Paypal fees and charges	5	12.20					12.20	26.43
Secretarial		57.33					57.33	226.57
Membership leaflets		0.00					0.00	240.00
ON TRUST journal/Newsletter printing		540.00					540.00	519.00
ON TRUST journal /Newsletter postage		147.70					147.70	143.45
Materials		0.00	1,457.39	0.00	704.03	13,129.99	15,291.41	6699.84
Website fees		59.64					59.64	134.66
Heritage Rly Assoc & Transport Trust membership		264.00					264.00	126.00
Insurance	4	3,188.26					3,188.26	2597.31
Total		4,269.13	1,457.39	0.00	704.03	13,129.99	19,560.54	10791.59
Receipts less Payments								
		1,165.95	1,220.16	59.04	626.46	-7,488.55	-4,416.94	6761.48
Transfers from general to support designated funds		-6,116.63	0.00	0.00	0.00	6,116.63		
Transfers from designated funds to general fund		0.00	0.00	0.00	0.00	0.00		
Closing Balance		66,346.92	1,220.16	16,246.95	8,582.69	-0.00	92,396.72	96813.66
Represented by								
Closing balance at Lloyds Treasurers account		35,034.54						
Lloyds cheques issued but not yet cleared		-9,107.31						
Closing balance at Lloyds Notice account		66,097.52						
Cash in hand		102.65						
Cheques not yet presented		0.00						
Paypal fund	6	269.32						
		92,396.72						
Notes								
1. Funds reported at closure of 2019-2020 accounts.								
2. Gift Aid recovery and bank interest are accounted on receipt and allocated in proportion to the general or designated funds to which they apply.								
3. PayPal sales are net amounts received via sale of goods donated to the trust;								
3a shows reimbursement of postage costs; 3b shows postage incurred.								
4. Insurance recovery is that proportion received from a private individual whose carriage is included on the trust's policy and through timing may fall into the accounting year following the trust's outlay.								
5. Charges for items sold and unsold via Ebay.								
6. Amount retained in PayPal account to service Ebay sales, charges and possible refunds.								
Approved and accepted by the trustees								
19th October 2021			PETER EASTHAM.					
								
			ERIC KING					