

# **SUSTAINABILITY DEVELOPMENT**

**ANNUAL REPORT & FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH 2023**

**Company Number: 06965360**

**Charity Number: 1157064**

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## **SUSTAINABILITY DEVELOPMENT**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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The trustees are pleased to present their annual report for the year ended 31<sup>st</sup> March 2023.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1<sup>st</sup> January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Much of the charity's work focuses on ethnic minority communities, for example, from Europe and other parts of the world (including refugees and asylum seekers).

The Trustees seek to ensure that the needs of these diverse groups of people are appropriately addressed. The Trustees are familiar with the practical work of the charity and are encouraged to attend regular training and update sessions.

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policies. Advice from local organisations has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding streams.

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

The principal objects and activities of the organisation in the year under review continued to focus on the provision of facilities and services in the following areas.

- 1] To advance health and well-being by promoting healthy eating and a healthy lifestyle.
- 2] The relief of poverty
- 3] To advance education
- 4] To protect the environment through the promotion of renewable energy, recycling and sustainable development.
- 5] The promotion of racial and religious harmony, equality and diversity for the public benefit by promoting activities to foster understanding between people from diverse backgrounds and to promote good relations by promoting knowledge and mutual understanding between different racial and religious groups.
- 6] The advancement of citizenship and community development by promotion of volunteering and promotion of community capacity building.

The target group includes ethnic minority communities and people of diverse cultural backgrounds and faiths of age group (4-65) years, for example, from Europe and other parts of the world (including refugees and asylum seekers). The charity seeks to assist the above groups of people to develop their spiritual, mental, and physical capacities so that they are able to improve their economic and financial independence. In achieving these objectives, the charity works in partnership with other organisations to ensure an appropriate range of services are available that best meet the needs of our service users.

## SUSTAINABILITY DEVELOPMENT

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

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#### ACHIEVEMENTS AND PERFORMANCE

April 2022 – March 2023 has been a year of hard work, continuous quality improvement & unavoidable challenges of Long-Covid (Post Covid-19 syndrome), Omicron-variants of Covid-19 pandemic. The organisation worked relentlessly by using all the staff, volunteers, and trustees for its service delivery. Based on the review of our SWOT (Strength, Weaknesses, Opportunities and Threats) analysis records for the organisation we were able to determine what was needed for effective and successful operation to achieve the required outcomes in the period for this report.

We completed, reviewed and wrote final report for the project funded by Heritage Fund entitled: 'Traditions of Black & Racial Minority' with a focus on traditional marriages (stories/experiences) from different countries/cultures. The stories/experiences were digitally recorded and transcribed for learning/hearing with new audiences. The goal is to archive the documentation for posterity.

We delivered additional smaller projects from:

- (i) April 2022 - March 2023: *Working at Home Virtually & Media Content*, funded by ESF Community Grant, Crowdfunding and Donation.

We continued our main project 'Music Workshop & Recreation' which was formerly funded by Big Lottery Reaching Communities. This time the target number of beneficiaries was reduced in comparison to previous years but maintained at about 26 people/year both BRM & WB (Black and Racial Minority & White British) people. The beneficiaries that registered with us originate from different countries. Some of the beneficiaries (about 25) moved on to colleges, jobs and to other cities. Some who moved to other cities do call us back to request for our branches in those cities so that they could still attend and introduce their friends and families. That response continues to give us satisfaction of good achievement that our service delivery is well appreciated. Also, there were lessons learned from delivering our projects. For example, we learned that the average time most beneficiaries spend on the project was about 12 months before moving on. The learning led to changes being made during the project. This taught us to consider the timeline & design both short-term (12 months) and long-term (above 12 months) service delivery programmes for the project.

[i] Short-term: basic Literacy/Numeracy, Digital/Virtual Content and Music skills.

[ii] Long-term: includes individual needs analysis & career-path development and ICT.

[iii] Information Communication Technology (ICT) skills.

[iii] Volunteering, work experience and placement arrangements.

**VOLUNTEERING OPPORTUNITY:** The project offered **volunteer opportunity** to members of the community for participation and volunteer time. Online access would provide further opportunity for participants to exhibit the work such as memories/experiences that would otherwise not find that opportunity.

#### FINANCIAL REVIEW

Total income for the year was £33,258 (2022: £82,774) of which £18,242 (2022: £61,795), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £54,296 (2022: £66,614), leaving a deficit for the year of £21,038 (2022: surplus of £16,160)

At 31<sup>st</sup> March 2023 the charitable company's reserves stood at £15,878 (2022: £36,916) of which £17,266 (2022: £121,393) represented restricted funds.

## **SUSTAINABILITY DEVELOPMENT**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

External risks from funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the premises. Standards are monitored both internally and externally to ensure consistent quality of service delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charitable company.

#### **RESERVES POLICY**

It is the policy of the charitable company to maintain free reserves, which are unrestricted reserves not represented by fixed assets, at a level to cover redundancy provision and one month running costs should no further funding be received.

At the end of the financial year unrestricted funds totalled a deficit of £1,388 comprising of £4,044 tangible assets, leaving a deficit reserve of £5,432. The charitable company requires £277 for redundancy provision and £2,660 for one month running costs, (total £2,937).

The trustees plan to increase the level of unrestricted reserves by organising: (1) Fund raising events, (2) Crowdfunding, and (3) Donations.

#### **PLANS FOR THE FUTURE**

Experience gained so far will enable us to carry out better and more in-depth risk assessment for effective and adequate plans towards the future. We hope to continue to make positive progress and be in a better financial position to support our beneficiaries in the community. The Trustees of the charity will continue to run the organisation to provide good quality service to our service users and at the same time apply for appropriate funding including Crowdfunding to run new projects. With the continued impact of Covid-19 pandemic of different VARIANTS (e.g., Long-Covid, Alpha, Delta and Omicron), we will continue to improve our online Training/Learning delivery system for our projects. We will review and develop services in line with feedback from our end of year evaluation & advice from our funding officers and partners, ensuring that we remain good-quality-led and needs-led.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Sustainability Development is a charitable company limited by guarantee (registered in England and Wales, No. 06965360) incorporated on 17<sup>th</sup> July 2009 and registered as a charity (number 1157064) on 15<sup>th</sup> May 2014.

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 17<sup>th</sup> July 2009, and amended by special resolution of 17<sup>th</sup> April 2014 together with the policies made from time to time by the Trustees.

The Trustees meet regularly and are responsible for the strategic direction and policies of the charity. Staff, beneficiaries and volunteers are invited to attend these meetings but have no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Project Leader(s) and finance and administration staff.

**SUSTAINABILITY DEVELOPMENT**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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There is shared responsibility for ensuring that the charity delivers the services specified, that key performance indicators are met and that the staff team continues to develop its skills and working practices in line with good practice.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>NAME</b>	Sustainability Development
<b>COMPANY NUMBER</b>	06965360
<b>CHARITY NUMBER</b>	1157064
<b>REGISTERED OFFICE:</b>	30 Holland Street Liverpool, Merseyside L7 0JQ
<b>TRUSTEES</b>	J O Akomode K Kokoruwe O Omofe-Okoro O Omosebi (Resigned 5 <sup>th</sup> September 2023) O Onowighose
<b>COMPANY SECRETARY:</b>	K Kokoruwe
<b>INDEPENDENT EXAMINER</b>	Paula Sanchez, ACCA c/o LCVS, 151 Dale Street Liverpool L2 2AH
<b>BANKERS:</b>	Barclays Bank Plc, Leicester branch LE87 2BB

**Signed on behalf of the Board of Trustees**

*P.P. J. Akomode*  
.....  
J O Akomode, Trustee

*6/12/2023*  
.....  
Date

## **SUSTAINABILITY DEVELOPMENT STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019).

**By the Order of the board,**

PP: J. Akomode

J O Akomode  
Trustee

30 Holland Street  
Liverpool  
L7 0JQ

Date: 6/12/2023

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSTAINABILITY DEVELOPMENT**

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### Respective responsibilities of trustees and examiner

I report on the accounts of the charitable company for the year ended 31<sup>st</sup> March 2023, which are set out on pages 8 to 18.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

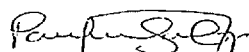
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **7 December 2023**

**SUSTAINABILITY DEVELOPMENT**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &**  
**EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
<b>Income and endowments from:</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies	3a	14,998	-	14,998	20,955
Charitable activities	3b	-	18,242	18,242	61,795
Investments	3c	18	-	18	24
<b>Total income</b>		<b>15,016</b>	<b>18,242</b>	<b>33,258</b>	<b>82,774</b>
<b>Expenditure on:</b>					
Charitable activities	4	31,927	22,369	54,296	66,614
<b>Total expenditure</b>		<b>31,927</b>	<b>22,369</b>	<b>54,296</b>	<b>66,614</b>
<b>Net (expenditure)/income, net movement in funds</b>		<b>(16,911)</b>	<b>(4,127)</b>	<b>(21,038)</b>	<b>16,160</b>
Total Funds brought forward	8, 9	15,523	21,393	36,916	20,756
<b>Total Funds carried forward</b>	<b>8,10</b>	<b>(1,388)</b>	<b>17,266</b>	<b>15,878</b>	<b>36,916</b>

The notes on pages 10 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

**SUSTAINABILITY DEVELOPMENT**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2023**

Company Number: 06965360

	Notes	31 <sup>st</sup> March 2023		31 <sup>st</sup> March 2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		14,743		17,192
<b>Current assets</b>					
Debtors	6	589		100	
Cash at bank and in hand		2,705		23,150	
		<u>3,294</u>		<u>23,250</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	7	(2,159)		(3,526)	
<b>Net current assets</b>			1,135		19,724
<b>Total assets</b>			<u><b>15,878</b></u>		<u><b>36,916</b></u>
<b>Funds:</b>					
Unrestricted funds	8, 9	(1,388)		15,523	
Restricted funds	8, 10	17,266		21,393	
		<u><b>15,878</b></u>		<u><b>36,916</b></u>	

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

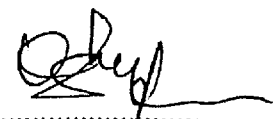
For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 6/12/2023, and signed on their behalf by:

  
 .....  
 J O Akomode  
 Trustee

  
 .....  
 O Onowghose  
 Trustee

## **ILITY DEVELOPMENT**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **1. Limited Liability**

The charity is a company limited by guarantee. Each member's liability is limited to £2 each.

#### **2. Accounting Policies**

##### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1<sup>st</sup> January 2019), Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Company has plans in place to build up the reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

##### **Fund accounting**

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

##### **Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

## **SUSTAINABILITY DEVELOPMENT**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

#### **Fixed Assets**

Capital expenditure over £250 is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Motor Vehicle	20% per annum reducing balance basis.
Office Equipment	20% per annum reducing balance basis.
Music Equipment	20% per annum reducing balance basis.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## SUSTAINABILITY DEVELOPMENT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

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#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions.

#### Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3. Income and endowments from

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
a. Donations and Legacies				
Donations	14,998	-	14,998	20,955
	=====	=====	=====	=====

Donations and legacies income for 2022 related wholly to unrestricted fund.

## SUSTAINABILITY DEVELOPMENT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>b. Charitable Activities</b>				
Arnold Clark Community	-	1,000	1,000	-
ESF Community Grant	-	16,242	16,242	31,745
Heritage Emergency Fund	-	-	-	29,050
Our Liverpool Grant	-	1,000	1,000	1,000
	-----	-----	-----	-----
	-	18,242	18,242	61,795
	=====	=====	=====	=====

The income for 2022 relates to restricted income £61,795.

<b>c. Investments</b>	£	£	£	£
Bank interest	18	-	18	24
	=====	=====	=====	=====

Investment income for 2022 related wholly to unrestricted funds.

#### 4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
To promote healthy eating and a healthy lifestyle, to relief poverty and advance education	43,692	10,604	54,296	66,614
	=====	=====	=====	=====

##### a. Analysed as follows:

	2023 £	2022 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	1,536	1,383
Equipment	160	312
Translation	2,803	-
Sessional fees	33,139	51,232
Volunteer expenses	6,054	6,703
	-----	-----
	43,692	59,630
	-----	-----

## SUSTAINABILITY DEVELOPMENT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

	2023	2022
	£	£
<i>Support &amp; Governance costs:</i>		
Insurance	151	50
Motor expenses	3,679	1,460
Admin support	729	-
Stationery	69	-
Computer support	75	-
Website	604	-
Bank charges	281	325
Subscriptions	-	155
Payroll fees	345	327
Accountancy	1,010	910
Depreciation	3,661	3,757
	-----	-----
	<b>10,604</b>	<b>6,984</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>54,296</b>	<b>66,614</b>
	=====	=====

£22,369 (2022: £55,635) of the above expenditure relates to restricted funding.

<b>b. Analysis of Staff Costs</b>	2023	2022
	£	£
Gross wages and salaries	<b>1,536</b>	<b>1,383</b>
	=====	=====

No employee received emoluments of more than £60,000 during the year (2022: nil).

The trustee O Onowighose, also being a director, received remuneration of £768 (2022: £768) and J Pearson, also being a director, received remuneration of £768 for services and are included in the number of employees [4c.].

No out-of-pocket expenses were reimbursed to trustees in the year (2022: £nil)

#### **c. Particulars of Employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	0.1	0.1
Charitable activities	=====	=====

## SUSTAINABILITY DEVELOPMENT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### 5. Tangible fixed assets

	Motor Vehicle	Office Equipment	Music Equipment	Total
Cost:	£	£	£	£
Balance at 1 <sup>st</sup> April 2022	26,964	26,728	2,739	56,431
Additions in the year	-	1,212	-	1,212
	-----	-----	-----	-----
Balance at 31 <sup>st</sup> March 2023	<b>26,964</b>	<b>27,940</b>	<b>2,739</b>	<b>57,643</b>
	=====	=====	=====	=====
<b>Depreciation:</b>				
Balance at 1 <sup>st</sup> April 2022	24,069	12,760	2,410	39,239
Charge for the year	579	3,016	66	3,661
	-----	-----	-----	-----
Balance at 31 <sup>st</sup> March 2023	<b>24,648</b>	<b>15,776</b>	<b>2,476</b>	<b>42,900</b>
	=====	=====	=====	=====
<b>Net Book Value:</b>				
<b>Balance at 31<sup>st</sup> March 2023</b>	<b>2,316</b>	<b>12,164</b>	<b>263</b>	<b>14,743</b>
	=====	=====	=====	=====
Balance at 31 <sup>st</sup> March 2022	2,895	13,968	329	17,192
	=====	=====	=====	=====

#### 6. Debtors

	2023	2022
	£	£
Prepayments	589	100
	=====	=====

#### 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,057	3,526
Other creditors	102	-
	-----	-----
	<b>2,159</b>	<b>3,526</b>
	=====	=====

# SUSTAINABILITY DEVELOPMENT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

### 8. Analysis of net assets between funds

2023	Tangible Fixed Assets	Net Current Assets/(Liability)	Total
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	4,044	(5,432)	(1,388)
	-----	-----	-----
<b>Restricted Funds</b>			
Big Lottery Fund Grant	633	-	633
ESF Community Grant	3,488	5,436	8,924
Heritage Emergency Fund	3,664	1,131	4,795
Kensington New Deal	92	-	92
National Lottery Covid 19 Emergency Response	2,527	-	2,527
National Lottery for Grants Heritage	295	-	295
	-----	-----	-----
	10,699	6,567	17,266
	-----	-----	-----
<b>Totals</b>	<b>14,743</b>	<b>1,135</b>	<b>15,878</b>
	=====	=====	=====
<b>2022</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets/(Liability)</b>	<b>Total</b>
	£	£	£
<b>Unrestricted Funds</b>			
General Fund	3,817	11,706	15,523
	-----	-----	-----
<b>Restricted Funds</b>			
Big Lottery Fund Grant	791	-	791
ESF Community Grant	4,360	-	4,360
Heritage Emergency Fund	4,580	8,018	12,598
Kensington New Deal	115	-	115
National Lottery Covid 19 Emergency Response	3,160	-	3,160
National Lottery for Grants Heritage	369	-	369
	-----	-----	-----
	13,375	8,018	21,393
	-----	-----	-----
<b>Totals</b>	<b>17,192</b>	<b>19,724</b>	<b>36,916</b>
	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

		Movements in the year		
2023	Reserves at Beginning of year	Income	Expenditure	Reserves at End of Year
	£	£	£	£
General Fund	15,523	15,016	(31,927)	(1,388)
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

**General Fund** is used to finance the charitable company's general activities as outlined in the Trustees' Report.

2023	Reserves at Beginning of year	Movements in the year		Reserves at End of Year
		Income	Expenditure	
	£	£	£	£
Arnold Clark Community	-	1,000	(1,000)	-
Big Lottery Fund Grant	791	-	(158)	633
ESF Community Grant	4,360	16,242	(11,678)	8,924
Heritage Emergency Fund	12,598	-	(7,803)	4,795
Kensington New Deal	115	-	(23)	92
National Lottery Covid 19 Emergency Response	3,160	-	(633)	2,527
National Lottery for Grants Heritage	369	-	(74)	295
Our Liverpool Grant	-	1,000	(1,000)	-
	<u>21,393</u>	<u>18,242</u>	<u>(22,369)</u>	<u>17,266</u>

## SUSTAINABILITY DEVELOPMENT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

2022	Reserves at Beginning of year	Movements in the year		Reserves at End of Year
		Income	Expenditure	
	£	£	£	£
Big Lottery Fund Grant	989	-	(198)	791
ESF Community Grant	371	31,745	(27,756)	4,360
Heritage Emergency Fund	7,767	29,050	(24,219)	12,598
Kensington New Deal	144	-	(29)	115
National Lottery Awards for All	551	-	(551)	-
National Lottery Covid 19 Emergency Response	3,949	-	(789)	3,160
National Lottery for Grants Heritage	462	-	(93)	369
Our Liverpool Grant	1,000	1,000	(2,000)	-
	-----	-----	-----	-----
	<b>15,233</b>	<b>61,795</b>	<b>(55,635)</b>	<b>21,393</b>
	=====	=====	=====	=====

#### Description of Funds

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Arnold Clark Community** – Contribution towards activities.

**Big Lottery Fund Grant** – Contributions towards 'Prevent Hate & Crimes' project.

**ESF Community Grant** – Contribution towards skills development.

**Heritage Emergency Fund** – Contribution towards digital equipment and personal protection equipment.

**Kensington New Deal** – To fund the acquisition of computer equipment.

**National Lottery Awards for All** – Contribution towards Creating content and Media' activities.

**National Lottery Covid 19 Emergency Response** – Contribution towards digital equipment and personal protection equipment.

**National Lottery for Grants Heritage** – Contribution towards exploring, documenting, and sharing the extensive and diverse heritage of BAME migrant communities in Liverpool.

**Our Liverpool Grant** – Contribution towards activities

#### 11. Operating Lease Commitments

There were no financial commitments under non-cancellable operating leases (2022: none).

#### 12. Related Party Transactions

There were no material related party transactions during the year which require disclosure except for Director's remuneration (Note 4b).

#### 13. Guarantees

As at 31<sup>st</sup> March 2023, 5 members had given a guarantee of £2 each in the event of the company winding-up total: £10 (2022: 5 Members £10).