

Charity no. 1157061



**Southern Brooks Community Partnerships  
Report and Audited Financial Statements  
31 March 2024**

## **Southern Brooks Community Partnerships**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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The Trustees, who are also Directors of the Company for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Southern Brooks Community Partnerships for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

#### **Our purpose**

The purpose of the charity is to promote the benefits of the inhabitants of South Gloucestershire and surrounding area (henceforth referred to as the "Area of Benefit") without distinction of role, age, race, gender, sexual orientation, ability or of political, religious or other opinion, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the aforementioned inhabitants.

The organisation shall be non-party in politics and non-sectarian in religion.

Our objectives are to bring people and organisations together to encourage community spirit to flourish, support community-based health and wellbeing and social justice to improve lives for residents across South Gloucestershire. We have a focus on targeting those who may be excluded or marginalised. In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Our key objectives for the year remain as previously:

- To deliver high quality community development and health and wellbeing services that support individuals and communities, helping people achieve what matters to them;
- To connect and strengthen partnerships and alliances in order that Southern Brooks and the VCSE sector thrive; and
- To deliver financial sustainability and operational excellence with a reputation for integrity and partnership working.

#### **How we work**

A key part of how we work is connecting people to each other and the resources that already exist in their community. We build connections and provide support to strengthen individuals and communities where we identify gaps. Our work is driven by and for local people.

#### **The Charity's values**

Our core values determine the way we work:

- Include and value - we believe everyone should feel valued and included and we will work with individuals and organisations for long term relationships, listening, being willing to change and being allies against structural inequality;
- Protect the environment - communities health and wellbeing is impacted by climate change and adaptation, we should be championing a thoughtful way to reducing climate emissions and developing climate resilience in our communities;
- Recognise potential - everyone has a unique contribution to offer and we want to work in a way that brings out the best in people (staff and community that we work with); and

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- Celebrate diversity - we want to connect people from different cultures, experiences and demographics; celebrate and welcome difference; create safe spaces for people to be their authentic selves and challenge discrimination wherever we see and actively work to make all our work accessible and inclusive.

#### **The Charity's activities**

Our activities centre around 2 key areas: Health & Wellbeing and Sustainable Communities.

We integrate our offer in order to provide the best possible service so that:

- People have improved physical, emotional and mental health leading to increased self-esteem and confidence;
- People have the skills and confidence to be responsible for their own futures; and
- People work together to influence change.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

#### **Achievements and performance in 2023-24**

We have continued to consolidate our work this year and have worked hard to retain work that was potentially ending as well as to bring in new projects that fit with our offer.

Of the 6 Primary Care Networks (PCNs) which we were providing social prescribing for, we have maintained contracts with 4; we are working with one of the others with health and wellbeing coaching; we have Physical Activity Link Workers as part of Feeling Better in South Gloucestershire working across the whole county. We started 2 new health and wellbeing projects in year and continue our community development and cohesion work.

The Diwali event this year run in partnership with Avon Indian Association was in Thornbury and as in previous years it was a vibrant and wonderful event attracting hundreds of people and bringing in schools as part of the lantern parade. Southern Brooks supported the event and the employees helped make the lanterns.

Work continued on our allotments and growing spaces and we developed a close working relationship with One Planet Matters.

We started 2 new projects:

- Welcome Home – supporting people to regain independence on discharge from hospital and avoid readmission to hospital; and
- Community Health Promotion Hubs – building community and helping people manage their symptoms in a non-medical setting.

We continued our involvement in the South Gloucestershire Locality Partnership working with council and health colleagues to bring health and wellbeing closer to communities and championing the strengths of the voluntary sector as co-chair of the Board and we have been on the interim steering group of the new BNSSG VCSE Alliance working to bring the voice of the sector to a wider audience, to bring strength and skill and to work towards fairer funding.

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#### **Key activities**

**To deliver high quality community development and wellbeing and health services that support individuals and communities, helping people achieve what matters to them**

- Community Health Promotion Hubs started in 4PCN (Kingswood/Cadbury Heath/Hanham) and Yate & Frampton;
- The Welcome Home team started with funding from South Gloucestershire Council;
- The Integrated Personalised Care Teams have become Business as Usual and are called MINT (multi-agency integrated network teams). Our 2 employees in this team are co-located with Avon and Wiltshire Partnership (AWP) in Kingswood; and
- Our partnerships work is going from strength to strength and we facilitate Bridging the Gap network which continues to attract over 30 VCSE organisations to online and face to face meetings. It responds to what the sector wants and closes the gap with statutory colleagues, particularly PCNs. It continues to March 2025 with funding from South Gloucestershire Council (Keep it Local) and the Locality Partnership.

**Connecting and strengthening partnerships and alliances in order that Southern Brooks can further expand our Community Development and Health & Wellbeing services and enable the VCSE sector to thrive**

Our work to support other VCSE (voluntary, community & social enterprise) groups has become our Bridging the Gap project. It provides networking opportunities, support and guidance to the sector so the offer is strengthened. It closes the gap with public sector colleagues in South Gloucestershire Council, GP practices and Primary Care Networks so we all work effectively together to support residents. As the co-chair of the Locality Partnership and a member of Keep it Local on behalf of South Gloucestershire Leaders' Board, Southern Brooks continues to keep the strengths and importance of the VCSE sector on everyone's agenda.

We have played an integral role in the developing Bristol, North Somerset & South Gloucestershire VCSE Alliance and are a member of the interim steering group. We held our inaugural Assembly for the whole sector in January 2024 attended by over 150 organisations with more on the waiting list. It is an exciting piece of work with much potential to strengthen and develop the sector, support leadership development and succession planning.

**Delivering financial sustainability and operational excellence with a reputation for integrity and partnership working**

- We introduced a 4% uplift for all employees in April 2024 with a greater increase in line with the Real Living Wage for employees to whom it applies; and
- Our budget management processes continue to serve us well, providing accurate records and balanced projections. This supports us in retaining staff by underwriting salaries where funding is at risk using intelligence to inform our level of confidence.

#### **Plans for the future - 2024-25 and beyond**

Southern Brooks' senior leadership will see major change in 2024-25 with the Chief Executive leaving in May 2024 and the Chair in June 2024; and we expect the new Chair and CEO to work with the Board of Trustees and employees to develop a new strategy for the organisation in 2025, strengthening what is working well and reviewing how we can improve our offer, particularly around community development and diversifying sources of income to improve the financial resilience of the organisation.

## **Southern Brooks Community Partnerships**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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##### **Financial review**

The statement of financial activities shows that total income decreased this year by £233,510 to £1,434,476 from £1,667,986 in 2022-23, whilst total expenditure decreased by £108,834 from £1,399,971 in 2022-23 to £1,291,583 this year. Restricted funds grew again due to a net increase in advance funds, by £101,797 from £450,750 at 31 March 2023 to £552,547 at 31 March 2024. £313,422 of this relates to advance funds for the Welcome Home projects.

Total unrestricted funds grew by £41,096 in the year to £223,169. Of these funds, £27,452 is designated by the Trustees, with new designations in year relating to the sustainability of green spaces and feeling better work. More details are given in note 14 to the financial statements.

##### **Reserves policy**

The Trustees and the Finance and Risk Oversight Committee continue to assess Southern Brooks' approach to risk and to assess our need for reserves. Reserves at 31 March 2024 have been assessed by reference to our Reserves Policy, using consistent bases of calculation. The policy is reviewed as part of the annual budgeting cycle and the 3-year rolling strategy review, and immediately in the event of a material change in Southern Brooks' activities, size or risk profile.

Our policy is to hold reserves for short term in-year financial risks, such as interim cover for key personnel, managing project changes and delays in confirmation of project extensions or start dates. Reserves for longer term risks are needed to mitigate the financial impact of changes and risks foreseen in the 3-year strategic plan and risk register and to allow Southern Brooks to address the challenges whilst minimising the impact of any required changes on our clients. These are quantified at 3 months' core team and resource costs plus other identified financial risks.

The level of reserves required on these bases was calculated at £124.8k as at 31 March 2024. We had £195,717 general free funds at that date. Our policy is therefore 156% funded. This provides us with a margin of safety as we both enter the new tax regime announced in the November 2024 budget with its impact on staff costs and undertake our strategy review.

##### **Principal risks and uncertainties**

Southern Brooks has a Risk Register which is reviewed regularly by the Senior Leadership Team and the Board. The register takes into account all major risks the Charity may be exposed to in terms of likelihood and impact on the business if they happen. This review includes the operational, strategic, reputational and financial impact combined with a likelihood score.

The key risks identified:

- Staff retention;
- Costs increase without corresponding increase in grant or commissioned funding; and
- A significant number of short-term funded projects end at 31 March 2025. There is a risk that such projects will not being renewed/replaced. This risks a loss of income and extended wrapping up costs along with prolonged uncertainty over late notifications.

Measures taken to mitigate risks include:

- Offering staff an annual staff bonus and small salary increase (where funds allow);
- Increasing employee engagement through more face to face whole staff opportunities;
- Developing a manager development programme;
- Keeping office costs and needs under review;
- Ongoing discussion with key funders to request cost of living increases to funding; and
- Working to diversify income sources.

## **Southern Brooks Community Partnerships**

### **Report of the trustees**

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##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **Structure, governance and management**

The governance regulations for the Charity are contained within the Foundation Constitution, a document which was updated in 2019.

The charity is a CIO (Charitable Incorporated Organisation) with up to 12 Trustees appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Trustees meet a minimum of quarterly and require 3 people in order to be quorate. The meetings are formally minuted and a register of attendance is kept and there was a 77% attendance rate in 2023/24.

The maximum continuous period a trustee can serve is nine years. The Chair, Vice Chair and Treasurer are appointed for a term of three years and are reappointed as required once each term ends. Any Trustee currently serving more than nine years will not be eligible for re-election at the end of their term.

Sadly our Treasurer Andy Bell passed away in September 2023. This resulted in a change of committee membership part way through the year.

The Board has the following sub committees:

##### *The Development Oversight Committee*

Meets: Four times a year as per the Terms of Reference, more often if specific issues require it.

##### *Nominations, Employment and Remuneration Committee*

Meets: As often as required.

##### *Finance and Risk Oversight Committee*

Meets: Four times per year, more often if specific issues require it.

##### *Policy and Governance Committee*

Meets: annually / bi-annually as required.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The CEO is responsible for strategic and operational management and has the authorisation of the Board of Trustees.

Alison Findlay was CEO since January 2021 and was supported up to September 2023 by the Senior Leadership Team comprising:

- Head of HR;
- Head of Finance;
- Head of Sustainable Communities;
- Business Development Manager; and

## **Southern Brooks Community Partnerships**

### **Report of the trustees**

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- Head of Health and Wellbeing.

This was reduced to Head of Finance and Head of Health and Wellbeing in September 2023 as part of a restructuring exercise to manage costs. These senior leaders discharge their responsibilities through the activities of a skilled and committed workforce.

Alison is succeeded by Suzanne Wilson from June 2024.

Jules Moore is succeeded by Harry Partington from July 2024.

Trustees are appointed following application and interview with the Chair, CEO and at least one other Trustee. Following a satisfactory interview, candidate Trustees are invited to join at least one Board meeting as an observer. At the end of these meetings, the Board will review the candidate Trustee's contribution and then invite them, if appropriate, to be a full member. All new Trustees receive induction training and mentoring to assist their personal development as Southern Brooks Trustees. As new members of the Board, they are provided with an induction pack which includes the major policies, Three Year Strategic Plan, Annual Report, Memorandum and Articles and other relevant and corporate documentation. They are then invited to meet the Chair and the CEO for an induction and they also attend the next available staff induction meeting which are held regularly throughout each year. It is the individual responsibility of Trustees to ensure they update their skills and participate in development opportunities offered, which could include attendance at conferences, training and less formal support and advice all of which can be facilitated through Southern Brooks as required. All Trustees are expected to show a commitment to the core purpose and values of the organisation and the role which would include attending meetings, reading papers in advance and volunteering for working groups as required.

#### **Related parties and relationships with other organisations**

Southern Brooks is committed to working in partnership where appropriate to achieve targets and improve performance. Southern Brooks has a number of formal contractual relationships with other organisations including Sirona Care and Health, Developing Health and Independence, Bromford, Primary Care Networks in South Gloucestershire, Second Step, CVS South Gloucestershire for sector transformation, the Integrated Care Board, South Gloucestershire Council and the VCSE alliance.

#### **Fundraising**

In 2023-24 Southern Brooks carried out all fundraising activities in house, principally by the CEO.

Fundraising activity has centred on applying for grants and negotiating funding agreements, and tasks have focussed on further developing relationships with existing funders, for example with South Gloucestershire Council and with the Bristol, North Somerset and South Gloucestershire Clinical Commissioning Group/Integrated Care Board. We have received no complaints about our fundraising activity and we do not engage in asking members of the public or existing/former service users for donations.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Southern Brooks Community Partnerships**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

*Harry Partington*

Approved by the trustees on 26 November 2024 and signed on their behalf by  
Harry Partington - Chair of Trustees



## **Independent auditors' report**

### **To the trustees of**

#### **Southern Brooks Community Partnerships**

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##### **Opinion**

We have audited the financial statements of Southern Brooks Community Partnerships (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the trustees of**

#### **Southern Brooks Community Partnerships**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

## **Independent auditors' report**

### **To the trustees of**

#### **Southern Brooks Community Partnerships**

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(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Independent auditors' report**

### **To the trustees of**

### **Southern Brooks Community Partnerships**

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#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Godfrey Wilson Limited*

Date: 27 November 2024

#### **GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# Southern Brooks Community Partnerships

## Statement of financial activities

For the year ended 31 March 2024

|   | Note | Restricted<br>£       | Unrestricted<br>£     | 2024<br>Total<br>£           | 2023<br>Total<br>£    |
|---|------|-----------------------|-----------------------|------------------------------|-----------------------|
| <b>Income from:</b>                           |      |                       |                       |                              |                       |
| Donations and legacies                        |      | -                     | 3,401                 | <b>3,401</b>                 | 6,541                 |
| <i>Charitable activities:</i>                 | 3    |                       |                       |                              |                       |
| Health wellbeing, and sustainable communities |      | 822,227               | 536,682               | <b>1,358,909</b>             | 1,461,302             |
| Sector support                                |      | -                     | 30,000                | <b>30,000</b>                | 163,903               |
| Other charitable income                       |      | -                     | 22,106                | <b>22,106</b>                | 33,207                |
| Investments                                   |      | -                     | 20,060                | <b>20,060</b>                | 3,033                 |
| <b>Total income</b>                           |      | <u>822,227</u>        | <u>612,249</u>        | <u><b>1,434,476</b></u>      | <u>1,667,986</u>      |
| <b>Expenditure on:</b>                        |      |                       |                       |                              |                       |
| Raising funds                                 |      | -                     | 10,686                | <b>10,686</b>                | 17,674                |
| <i>Charitable activities:</i>                 |      |                       |                       |                              |                       |
| Health wellbeing, and sustainable communities |      | 688,860               | 507,153               | <b>1,196,013</b>             | 1,262,059             |
| Sector support                                |      | 31,570                | 31,448                | <b>63,018</b>                | 72,356                |
| Training                                      |      | -                     | -                     | -                            | 2,327                 |
| Other charitable activities                   |      | -                     | 21,866                | <b>21,866</b>                | 45,501                |
| <b>Total expenditure</b>                      | 5    | <u>720,430</u>        | <u>571,153</u>        | <u><b>1,291,583</b></u>      | <u>1,399,917</u>      |
| <b>Net income and net movement in funds</b>   | 6    | 101,797               | 41,096                | <b>142,893</b>               | 268,069               |
| <b>Reconciliation of funds:</b>               |      |                       |                       |                              |                       |
| Total funds brought forward                   |      | <u>450,750</u>        | <u>182,073</u>        | <u><b>632,823</b></u>        | <u>364,754</u>        |
| <b>Total funds carried forward</b>            |      | <u><u>552,547</u></u> | <u><u>223,169</u></u> | <u><u><b>775,716</b></u></u> | <u><u>632,823</u></u> |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

## Southern Brooks Community Partnerships

### Balance sheet

As at 31 March 2024

|  | Note | £        | 2024<br>£ | 2023<br>£ |
|--|------|----------|-----------|-----------|
| <b>Fixed assets</b>                          |      |          |           |           |
| Tangible assets                              | 9    |          | -         | 317       |
| <b>Current assets</b>                        |      |          |           |           |
| Debtors                                      | 10   | 57,069   |           | 164,599   |
| Short term deposits                          |      | 200,000  |           | -         |
| Cash at bank and in hand                     |      | 631,399  |           | 613,486   |
|  |      | 888,468  |           | 778,085   |
| <b>Liabilities</b>                           |      |          |           |           |
| Creditors: amounts falling due within 1 year | 11   | (58,470) |           | (84,958)  |
| <b>Net current assets</b>                    |      |          | 829,998   | 693,127   |
| <b>Total assets less current liabilities</b> |      |          | 829,998   | 693,444   |
| Defined benefit pension scheme liability     | 12   |          | (54,282)  | (60,621)  |
| <b>Net assets</b>                            | 13   |          | 775,716   | 632,823   |
| <b>Funds</b>                                 | 14   |          |           |           |
| Restricted funds                             |      |          | 552,547   | 450,750   |
| Unrestricted funds                           |      |          |           |           |
| Designated funds                             |      |          | 27,452    | 28,181    |
| General funds                                |      |          | 195,717   | 153,892   |
| <b>Total charity funds</b>                   |      |          | 775,716   | 632,823   |

Approved by the trustees on 26 November 2024 and signed on their behalf by

*Harry Partington*

Harry Partington - Chair of Trustees

## Southern Brooks Community Partnerships

### Statement of cash flows

For the year ended 31 March 2024

|  | Note | 2024<br>£             | 2023<br>£      |
|--|------|-----------------------|----------------|
| <b>Cash used in operating activities:</b>                |      |                       |                |
| <b>Net cash provided by operating activities</b>         | 15   | <u>197,853</u>        | <u>129,515</u> |
| <b>Cash flows from investing activities:</b>             |      |                       |                |
| Dividends, interest and rents from investments           |      | <u>20,060</u>         | <u>3,033</u>   |
| <b>Net cash provided by investing activities</b>         |      | <u>20,060</u>         | <u>3,033</u>   |
| <b>Increase in cash and cash equivalents in the year</b> |      | <b>217,913</b>        | 132,548        |
| Cash and cash equivalents at the beginning of the year   |      | <u>613,486</u>        | <u>480,938</u> |
| <b>Cash and cash equivalents at the end of the year</b>  |      | <u><b>831,399</b></u> | <u>613,486</u> |
| This is analysed as:                                     |      |                       |                |
| Cash at bank and in hand                                 |      | <b>631,399</b>        | 613,486        |
| Short term deposits                                      |      | <u>200,000</u>        | <u>-</u>       |
|  |      | <u><b>831,399</b></u> | <u>613,486</u> |

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

## **Southern Brooks Community Partnerships**

### **Notes to the financial statements**

**For the year ended 31 March 2024**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

Southern Brooks Community Partnership is an unincorporated charity registered in England and Wales. The registered office address is Coniston Community Centre, Coniston Road, Patchway, Bristol, BS34 5JP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Southern Brooks Community Partnerships meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to future plans, perceived risks and the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of training and other contracted services is deferred until criteria for income recognition are met.

##### **d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Grants payable

Grants payable are recognised as expenditure on the earlier of a) when the charity has a present obligation to transfer resources; and b) when the charity ceases to control the resource (e.g. via transferring funds to the grant recipient).

##### i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, based on the proportion of direct costs:

|   | 2024  | 2023  |
|---|-------|-------|
| Raising funds                                 | 0.8%  | 1.3%  |
| Charitable activities                         |       |       |
| Health, wellbeing and sustainable communities | 92.6% | 93.1% |
| Sector support                                | 4.9%  | 5.4%  |
| Training                                      | 0.0%  | 0.2%  |
| Other charitable activities                   | 1.7%  | 0.0%  |

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 20% reducing balance |
|-----------------------|----------------------|

##### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### l) Current asset investments

Current asset investments consist of cash held on deposit in interest bearing accounts. Such investments are measured at their fair value.

##### m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### n) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### p) Redundancy and termination costs

Where an employee receives a termination benefit the full cost is recognised at the date the employee is notified.

##### q) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

The charity used to participate in a defined benefit pension scheme for its employees. This is a multi-employer pension scheme and is currently in deficit. A provision has been made for the charity's share of the deficit, based on the net present value of future contributions payable under the agreed deficit funding arrangement (see note 12). The charity has no liability under the scheme other than for the payment of those contributions.

## **Southern Brooks Community Partnerships**

### **Notes to the financial statements**

**For the year ended 31 March 2024**

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#### **1. Accounting policies (continued)**

##### **r) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

##### **Depreciation**

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

##### **Defined benefit pension scheme**

As described in note 1q to the financial statements, a provision is held at on the statement of financial position representing the expected future value of payments towards a defined benefit pension plan in deficit. The discount rate used is that of good quality corporate bonds, which is deemed to introduce an element of estimation.

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

#### 2. Prior period comparatives: statement of financial activities

|   | Restricted<br>£  | Unrestricted<br>£ | 2023<br>Total<br>£ |
|---|------------------|-------------------|--------------------|
| <b>Income from:</b>                           |                  |                   |                    |
| Donations and legacies                        | -                | 6,541             | 6,541              |
| <i>Charitable activities:</i>                 |                  |                   |                    |
| Health wellbeing, and sustainable communities | 1,003,580        | 457,722           | 1,461,302          |
| Sector support                                | 133,903          | 30,000            | 163,903            |
| Other charitable income                       | -                | 33,207            | 33,207             |
| Investments                                   | -                | 3,033             | 3,033              |
| <b>Total income</b>                           | <b>1,137,483</b> | <b>530,503</b>    | <b>1,667,986</b>   |
| <b>Expenditure on:</b>                        |                  |                   |                    |
| Raising funds                                 | 1,029            | 16,645            | 17,674             |
| <i>Charitable activities:</i>                 |                  |                   |                    |
| Health wellbeing, and sustainable communities | 831,806          | 430,253           | 1,262,059          |
| Sector support                                | 50,852           | 21,504            | 72,356             |
| Training                                      | -                | 2,327             | 2,327              |
| Other charitable activities                   | -                | 45,501            | 45,501             |
| <b>Total expenditure</b>                      | <b>883,687</b>   | <b>516,230</b>    | <b>1,399,917</b>   |
| <b>Net income</b>                             | <b>253,796</b>   | <b>14,273</b>     | <b>268,069</b>     |
| Transfers between funds                       | (744)            | 744               | -                  |
| <b>Net movement in funds</b>                  | <b>253,052</b>   | <b>15,017</b>     | <b>268,069</b>     |

# Southern Brooks Community Partnerships

## Notes to the financial statements

For the year ended 31 March 2024

### 3. Income from charitable activities

|  | Restricted<br>£ | Unrestricted<br>£ | 2024<br>Total<br>£ |
|--|-----------------|-------------------|--------------------|
| <i>Health, wellbeing and sustainable communities</i> |                 |                   |                    |
| Grants and projects                                  | 822,227         | 58,548            | 880,775            |
| Social prescribing                                   | -               | 478,134           | 478,134            |
|  | <u>822,227</u>  | <u>536,682</u>    | <u>1,358,909</u>   |
| <i>Sector support</i>                                |                 |                   |                    |
| Grants and projects                                  | -               | 30,000            | 30,000             |
| <i>Other charitable income</i>                       |                 |                   |                    |
| Grants and projects                                  | -               | 16,502            | 16,502             |
| Room hire  | -               | 5,604             | 5,604              |
|  | <u>-</u>        | <u>22,106</u>     | <u>22,106</u>      |
| <b>Total charitable activities</b>                   | <u>822,227</u>  | <u>588,788</u>    | <u>1,411,015</u>   |

### Prior period comparative

|  | Restricted<br>£  | Unrestricted<br>£ | 2023<br>Total<br>£ |
|--|------------------|-------------------|--------------------|
| <i>Health, wellbeing and sustainable communities</i> |                  |                   |                    |
| Grants and projects                                  | 1,003,580        | 15,583            | 1,019,163          |
| Social prescribing                                   | -                | 442,139           | 442,139            |
|  | <u>1,003,580</u> | <u>457,722</u>    | <u>1,461,302</u>   |
| <i>Sector support</i>                                |                  |                   |                    |
| Grants and projects                                  | <u>133,903</u>   | <u>30,000</u>     | <u>163,903</u>     |
| <i>Other charitable income</i>                       |                  |                   |                    |
| Grants and projects                                  | -                | 10,894            | 10,894             |
| Room hire  | -                | 22,313            | 22,313             |
|  | <u>-</u>         | <u>33,207</u>     | <u>33,207</u>      |
| <b>Total charitable activities</b>                   | <u>1,137,483</u> | <u>520,929</u>    | <u>1,658,412</u>   |

## **Southern Brooks Community Partnerships**

### **Notes to the financial statements**

#### **For the year ended 31 March 2024**

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#### **4. Government grants**

The charity receives government grants, defined as funding from South Gloucestershire Council, Sport England and the National Lottery to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £296,388 (2023: £582,676). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

#### 5. Total expenditure

|  | Raising<br>funds<br>£ | Health,<br>wellbeing and<br>sustainable<br>communities<br>£ | Sector<br>support<br>£ | Other<br>charitable<br>activities<br>£ | Support and<br>governance<br>costs<br>£ | 2024 Total<br>£  |
|--|-----------------------|---|------------------------|--|---|------------------|
| Staff costs (note 7)                       | 9,109                 | 899,793   | 32,568                 | 4,083                                  | 94,095                                  | <b>1,039,648</b> |
| Depreciation                               | -                     | -   | -                      | -                                      | 317                                     | <b>317</b>       |
| Project costs                              | -                     | 23,774  | -                      | -                                      | -                                       | <b>23,774</b>    |
| Partner payments and grants payable        | -                     | 89,304  | 22,017                 | -                                      | -                                       | <b>111,321</b>   |
| Office and administration costs            | 230                   | 27,201  | 181                    | 14,920                                 | 71,485                                  | <b>114,017</b>   |
| Bank charges and pension deficit costs     | -                     | -   | -                      | -                                      | 2,506                                   | <b>2,506</b>     |
| <b>Sub-total</b>                           | 9,339                 | 1,040,072   | 54,766                 | 19,003                                 | 168,403                                 | <b>1,291,583</b> |
| Allocation of support and governance costs | 1,347                 | 155,941   | 8,252                  | 2,863                                  | (168,403)                               | -                |
| <b>Total expenditure</b>                   | <b>10,686</b>         | <b>1,196,013</b>  | <b>63,018</b>          | <b>21,866</b>                          | <b>-</b>                                | <b>1,291,583</b> |

Total governance costs were £7,900.

Included within partner payments and grants payable are grants payable of £4,021. These relate to 2 institutions. There were no amounts outstanding relating to these grants at 31 March 2024.

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

#### 5. Total expenditure (continued) Prior period comparative

|  | Raising<br>funds<br>£ | Health,<br>wellbeing and<br>sustainable<br>communities<br>£ | Sector<br>support<br>£ | Training<br>£       | Other<br>charitable<br>activities<br>£ | Support and<br>governance<br>costs<br>£ | 2023 Total<br>£         |
|--|-----------------------|---|------------------------|---------------------|--|---|-------------------------|
| Staff costs (note 7)                       | 15,412                | 730,552   | 51,196                 | 366                 | 25,591                                 | 68,701                                  | 891,818                 |
| Depreciation                               | -                     | -   | -                      | -                   | 232                                    | 312                                     | 544                     |
| Project costs                              | 266                   | 80,399  | 476                    | 555                 | 432                                    | 24,621                                  | 106,749                 |
| Partner payments and grants payable        | -                     | 270,013   | 11,563                 | -                   | -                                      | -                                       | 281,576                 |
| Office and administration costs            | 46                    | 41,432  | 1,020                  | 1,106               | 19,246                                 | 53,598                                  | 116,448                 |
| Bank charges and pension deficit costs     | -                     | -   | -                      | -                   | -                                      | 2,782                                   | 2,782                   |
| <b>Sub-total</b>                           | <b>15,724</b>         | <b>1,122,396</b>  | <b>64,255</b>          | <b>2,027</b>        | <b>45,501</b>                          | <b>150,014</b>                          | <b>1,399,917</b>        |
| Allocation of support and governance costs | <u>1,950</u>          | <u>139,663</u>  | <u>8,101</u>           | <u>300</u>          | <u>-</u>                               | <u>(150,014)</u>                        | <u>-</u>                |
| <b>Total expenditure</b>                   | <b><u>17,674</u></b>  | <b><u>1,262,059</u></b>                                     | <b><u>72,356</u></b>   | <b><u>2,327</u></b> | <b><u>45,501</u></b>                   | <b><u>-</u></b>                         | <b><u>1,399,917</u></b> |

Total governance costs were £7,680.

Included within partner payments and grants payable are grants payable of £32,576. These relate to 20 institutions and 6 individuals. There were no amounts outstanding relating to these grants at 31 March 2023.



## Southern Brooks Community Partnerships

### Notes to the financial statements

#### For the year ended 31 March 2024

##### 6. Net movement in funds

This is stated after charging:

|   | 2024<br>£    | 2023<br>£    |
|---|--------------|--------------|
| Depreciation  | 317          | 544          |
| Operating lease rentals   | 7,917        | 3,117        |
| Trustees' remuneration  | Nil          | Nil          |
| Trustees' reimbursed expenses   | Nil          | Nil          |
| Auditors' remuneration (excluding VAT): <ul style="list-style-type: none"><li>▪ Statutory audit</li></ul> | <u>6,725</u> | <u>6,400</u> |

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

##### 7. Staff costs and numbers

Staff costs were as follows:

|                                  | 2024<br>£        | 2023<br>£      |
|----------------------------------|------------------|----------------|
| Salaries and wages               | 929,392          | 805,818        |
| Social security costs            | 66,760           | 60,979         |
| Pension costs                    | 28,969           | 25,021         |
| Redundancy and termination costs | <u>14,527</u>    | <u>-</u>       |
|                                  | <u>1,039,648</u> | <u>891,818</u> |

No employee earned more than £60,000 during the current or prior year.

Redundancy and termination costs of £14,527 were agreed during the year and £8,728 was outstanding at year end.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, HR Manager, Head of Finance, Head of Health and Wellbeing, and Business Development Manager. The total employee benefits of the key management personnel were £130,454 (2023: £167,313).

|                   | 2024<br>No. | 2023<br>No. |
|-------------------|-------------|-------------|
| Average headcount | <u>48</u>   | <u>42</u>   |
| Average FTE       | <u>35</u>   | <u>30</u>   |

##### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Southern Brooks Community Partnerships**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**9. Tangible fixed assets**

|                                   | <b>Fixtures<br/>and<br/>fittings<br/>£</b> |
|-----------------------------------|--|
| <b>Cost</b>                       |  |
| At 1 April 2023 and 31 March 2024 | <u><b>21,261</b></u>                       |
| <b>Depreciation</b>               |  |
| At 1 April 2023                   | <b>20,944</b>                              |
| Charge for the year               | <u><b>317</b></u>                          |
| At 31 March 2024                  | <u><b>21,261</b></u>                       |
| <b>Net book value</b>             |  |
| <b>At 31 March 2024</b>           | <u><u><b>-</b></u></u>                     |
| At 31 March 2023                  | <u><u><b>317</b></u></u>                   |

**10. Debtors**

|                                | <b>2024<br/>£</b>    | <b>2023<br/>£</b>     |
|--------------------------------|----------------------|-----------------------|
| Trade debtors                  | <b>46,803</b>        | 156,996               |
| Prepayments and accrued income | <b>10,216</b>        | 7,109                 |
| Other debtors                  | <u><b>50</b></u>     | <u>494</u>            |
|                                | <u><b>57,069</b></u> | <u><b>164,599</b></u> |

**11. Creditors : amounts due within 1 year**

|                                    | <b>2024<br/>£</b>    | <b>2023<br/>£</b>    |
|------------------------------------|----------------------|----------------------|
| Trade creditors                    | <b>16,990</b>        | 21,221               |
| Other taxation and social security | <b>21,106</b>        | 13,136               |
| Other creditors                    | <b>1,190</b>         | 4,887                |
| Accruals                           | <u><b>19,184</b></u> | <u>45,714</u>        |
|                                    | <u><b>58,470</b></u> | <u><b>84,958</b></u> |

## Southern Brooks Community Partnerships

### Notes to the financial statements

#### For the year ended 31 March 2024

#### 12. Pension commitments

Southern Brooks Community Partnership used to operate a defined benefit pension scheme. The pension scheme deficit crystallised on 31 March 2014 and the liability was transferred to Southern Brooks Community Partnerships. The charity agreed a repayment plan over 12 years.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

#### Present value of provision

|                            | 2024<br>£     | 2023<br>£     |
|----------------------------|---------------|---------------|
| Present value of provision | <u>54,282</u> | <u>60,621</u> |

#### Reconciliation of opening and closing provisions

|  | 2024<br>£     | 2023<br>£     |
|--|---------------|---------------|
| Provision at the start of the year                   | 60,621        | 66,702        |
| Unwinding of the discount factor (interest expense)  | 3,449         | 2,526         |
| Deficit contributions paid                           | (8,800)       | (8,800)       |
| Remeasurements - impact of any change in assumptions | <u>(988)</u>  | <u>193</u>    |
|  | <u>54,282</u> | <u>60,621</u> |

#### Income and expenditure impact

|  | 2024<br>£    | 2023<br>£    |
|--|--------------|--------------|
| Interest expense                                     | 3,449        | 2,526        |
| Remeasurements - impact of any change in assumptions | <u>(988)</u> | <u>193</u>   |
|  | <u>2,461</u> | <u>2,719</u> |

#### Assumptions

|                  | 2024<br>%   | 2023<br>%   |
|------------------|-------------|-------------|
| Rate of discount | <u>5.75</u> | <u>5.69</u> |

The discount rates shown above are the equivalent single discount rates which, when used to discount future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

**Southern Brooks Community Partnerships**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**13. Analysis of net assets between funds**

|                                    | Restricted<br>funds<br>£ | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|--------------------------|--------------------------|-----------------------|---------------------|
| Current assets                     | 552,547                  | 27,452                   | 308,469               | <b>888,468</b>      |
| Current liabilities                | -                        | -                        | (58,470)              | <b>(58,470)</b>     |
| Provisions                         | -                        | -                        | (54,282)              | <b>(54,282)</b>     |
| <b>Net assets at 31 March 2024</b> | <b>552,547</b>           | <b>27,452</b>            | <b>195,717</b>        | <b>775,716</b>      |

| <b>Prior year comparative</b>      | Restricted<br>funds<br>£ | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|--------------------------|--------------------------|-----------------------|---------------------|
| Tangible fixed assets              | -                        | -                        | 317                   | 317                 |
| Current assets                     | 450,750                  | 28,181                   | 299,154               | 778,085             |
| Current liabilities                | -                        | -                        | (84,958)              | (84,958)            |
| Provisions                         | -                        | -                        | (60,621)              | (60,621)            |
| <b>Net assets at 31 March 2023</b> | <b>450,750</b>           | <b>28,181</b>            | <b>153,892</b>        | <b>632,823</b>      |

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

#### 14. Movements in funds

|   | At 1 April<br>2023<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>between<br>funds<br>£ | At 31 March<br>2024<br>£ |
|---|-------------------------|------------------|--------------------|------------------------------------|--------------------------|
| <b>Restricted funds</b>                       |                         |                  |                    |                                    |                          |
| <i>Health and Wellbeing projects</i>          |                         |                  |                    |                                    |                          |
| Wellbeing Coaching and Mentoring              | 54,003                  | 240,594          | (211,423)          | (3,713)                            | <b>79,461</b>            |
| Welcome Home                                  | 171,203                 | 273,800          | (131,581)          | -                                  | <b>313,422</b>           |
| Mental Health Integrated Network Teams (MINT) | 77,006                  | -                | (75,771)           | -                                  | <b>1,235</b>             |
| Community Health Promotion Hubs               | -                       | 23,750           | (13,044)           | -                                  | <b>10,706</b>            |
| <i>Sector Support</i>                         |                         |                  |                    |                                    |                          |
| Sector Support Projects                       | 83,051                  | -                | (31,570)           | (10,481)                           | <b>41,000</b>            |
| <i>Sustainable Communities</i>                |                         |                  |                    |                                    |                          |
| Community Development                         | 45,584                  | 172,775          | (177,786)          | 15,481                             | <b>56,054</b>            |
| Dementia Awareness                            | 7,775                   | 36,487           | (15,551)           | -                                  | <b>28,711</b>            |
| Equalities                                    | 3,109                   | 55,304           | (46,876)           | (1,287)                            | <b>10,250</b>            |
| Green Spaces Projects                         | 9,019                   | 19,517           | (16,828)           | -                                  | <b>11,708</b>            |
| <b>Total restricted funds</b>                 | <b>450,750</b>          | <b>822,227</b>   | <b>(720,430)</b>   | <b>-</b>                           | <b>552,547</b>           |
| <b>Unrestricted funds</b>                     |                         |                  |                    |                                    |                          |
| <i>Designated funds</i>                       |                         |                  |                    |                                    |                          |
| Community Development Sustainability          | 5,366                   | -                | -                  | 187                                | <b>5,553</b>             |
| Volunteering funds                            | 3,314                   | -                | (3,220)            | -                                  | <b>94</b>                |
| HR and Operations Enhancement                 | 1,575                   | -                | (1,575)            | -                                  | <b>-</b>                 |
| The Patch                                     | 13,038                  | -                | (13,038)           | -                                  | <b>-</b>                 |
| ESG and EDI Working Group                     | 4,888                   | -                | (210)              | -                                  | <b>4,678</b>             |
| Feeling Better Sustainability                 | -                       | -                | -                  | 10,042                             | <b>10,042</b>            |
| Green Spaces Sustainability                   | -                       | -                | (4,495)            | 11,580                             | <b>7,085</b>             |
| <b>Total designated funds</b>                 | <b>28,181</b>           | <b>-</b>         | <b>(22,538)</b>    | <b>21,809</b>                      | <b>27,452</b>            |
| General funds                                 | 153,892                 | 612,249          | (548,615)          | (21,809)                           | <b>195,717</b>           |
| <b>Total unrestricted funds</b>               | <b>182,073</b>          | <b>612,249</b>   | <b>(571,153)</b>   | <b>-</b>                           | <b>223,169</b>           |
| <b>Total funds</b>                            | <b>632,823</b>          | <b>1,434,476</b> | <b>(1,291,583)</b> | <b>-</b>                           | <b>775,716</b>           |

## Southern Brooks Community Partnerships

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 14. Movements in funds (continued)

##### Purposes of restricted funds

|   |  |
|---|--|
| Wellbeing Coaching and Mentoring              | Funded through several funding streams, including South Gloucestershire Council ("SGC"), the Integrated Care Board ("ICB"), Bromford and DHI, to deliver wellbeing support services to residents across South Gloucestershire.   |
| Welcome Home                                  | Funded by SGC and the ICB to support South Gloucestershire residents to be able to manage at home on leaving hospital, with the aim of minimising readmissions.  |
| Mental Health Integrated Network Teams (MINT) | Working in multi-agency setting to provide holistic support for people with long term mental health conditions, providing a one-team collaborative, trauma-informed approach. Funded by Sirona Care & Health.  |
| Community Health Promotion Hubs               | Working with people with chronic conditions to self-manage through facilitated health and wellbeing coaching, education, information and advice in a non-medical setting. Empowering them to live more healthily and raise awareness of local support.   |
| Sector Support Projects                       | Funding from the ICB via the South Glos Locality Partnership, and South Glos Council, to support our involvement in developing the Integrated Care System and bringing the voice of the VCSE sector.   |
| Community Development                         | Our Community Development work includes developing volunteering opportunities in the priority neighbourhoods of Patchway, Yate, Kingswood and Cadbury Heath and a leadership role across South Gloucestershire. This work, in areas that appear in the National Indices of Deprivation, focuses on improving outcomes for residents particularly around the themes of health, education, crime, safety, employment and personal finance. Funded by SGC, supplemented by donor grants, the National Lottery and town and parish councils. |
| Dementia Awareness                            | Funded by SGC and the ICB to increase awareness of dementia and the issues associated with the disease in the general population in order to change people's attitudes to dementia, to develop Dementia Friendly Communities across South Gloucestershire and to enable people living with dementia and their carers to lead active lives in their communities.  |
| Equalities                                    | Funding to promote cohesion and equality for people with protected characteristics, including specifically for Afghan Refugees (work ended in December 2022), older people, a literacy project working with the Gypsie, Romany and Traveller community in South Glouc and celebrations such as Diwali. Funded by SGC and St Monica's.  |

## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

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#### 14. Movements in funds (continued)

##### Purposes of restricted funds (continued)

|                       |  |
|-----------------------|--|
| Green Spaces Projects | Funding for allotments and other growing spaces to provide wellbeing support and to promote sustainable communities. |
|-----------------------|--|

##### Purposes of designated funds

|                                      |  |
|--------------------------------------|--|
| Community Development Sustainability | To protect delivery of our community development work in the face of cost of living pressures. |
|--------------------------------------|--|

|                    |  |
|--------------------|--|
| Volunteering funds | To further develop the volunteering ecosystems in South Gloucestershire. |
|--------------------|--|

|                   |  |
|-------------------|--|
| HR and Operations | To enhance internal HR and operations processes. |
|-------------------|--|

|           |   |
|-----------|---|
| The Patch | For building compliance work at the Patch Youth Centre, together with all preparations for the transfer of the licence to FACE on 30 June 2023. |
|-----------|---|

|                           |   |
|---------------------------|---|
| ESG and EDI Working Group | To prioritise a review of our governance and operations in respect of Environmental, Social and Governance and Equality, Diversity and Inclusion imperatives. |
|---------------------------|---|

|                               |   |
|-------------------------------|---|
| Feeling Better Sustainability | To support staffing on this physical wellbeing project while seeking further funding. |
|-------------------------------|---|

|                             |   |
|-----------------------------|---|
| Green Spaces Sustainability | To support staffing on our Green Spaces projects while seeking further funding. |
|-----------------------------|---|

##### Transfers between funds

Transfers between funds comprise, for movements from or between restricted funds, only transfers agreed with funders where a new purpose for those funds has been agreed. Transfers from general funds to designated funds are made in accordance with decisions by the Board of Trustees.

# Southern Brooks Community Partnerships

## Notes to the financial statements

For the year ended 31 March 2024

### 14. Movements in funds (continued)

#### Prior year comparative

|   | At 1 April<br>2022<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>between<br>funds<br>£ | At 31 March<br>2023<br>£ |
|---|-------------------------|------------------|--------------------|------------------------------------|--------------------------|
| <b>Restricted funds</b>                       |                         |                  |                    |                                    |                          |
| <i>Health and Wellbeing projects</i>          |                         |                  |                    |                                    |                          |
| Wellbeing Coaching and Mentoring              | 49,756                  | 308,171          | (305,424)          | 1,500                              | 54,003                   |
| Welcome Home                                  | -                       | 205,500          | (34,297)           | -                                  | 171,203                  |
| Mental Health Integrated Network Teams (MINT) | (342)                   | 119,222          | (41,874)           | -                                  | 77,006                   |
| Active in Life Sports England                 | 20,285                  | 44,604           | (54,889)           | (10,000)                           | -                        |
| Building Better Opportunities                 | (1,047)                 | -                | 1,047              | -                                  | -                        |
| Cygnnet Training                              | 5,711                   | 2,580            | (8,291)            | -                                  | -                        |
| <i>Sector Support</i>                         |                         |                  |                    |                                    |                          |
| Sector Support Projects                       | -                       | 133,903          | (50,852)           | -                                  | 83,051                   |
| <i>Sustainable Communities</i>                |                         |                  |                    |                                    |                          |
| Community Development                         | 31,261                  | 177,722          | (171,385)          | 7,986                              | 45,584                   |
| Dementia Awareness                            | 5,267                   | 15,187           | (12,679)           | -                                  | 7,775                    |
| Equalities                                    | 47,365                  | 102,245          | (147,376)          | 875                                | 3,109                    |
| Green Spaces Projects                         | 16,025                  | 206              | (15,712)           | 8,500                              | 9,019                    |
| Business Development                          | 1,029                   | -                | (1,029)            | -                                  | -                        |
| Community Housing Plan                        | (25)                    | -                | (614)              | 639                                | -                        |
| EU Settlement Status                          | (1,130)                 | 1,130            | -                  | -                                  | -                        |
| Youth Work                                    | 23,543                  | 27,013           | (40,312)           | (10,244)                           | -                        |
| <b>Total restricted funds</b>                 | <b>197,698</b>          | <b>1,137,483</b> | <b>(883,687)</b>   | <b>(744)</b>                       | <b>450,750</b>           |
| <b>Unrestricted funds</b>                     |                         |                  |                    |                                    |                          |
| <i>Designated funds</i>                       |                         |                  |                    |                                    |                          |
| Community Development Sustainability          | -                       | -                | -                  | 5,366                              | 5,366                    |
| Volunteering funds                            | 8,362                   | -                | (5,048)            | -                                  | 3,314                    |
| HR and Operations Enhancement                 | 4,868                   | -                | (3,293)            | -                                  | 1,575                    |
| The Patch                                     | 3,400                   | -                | (2,106)            | 11,744                             | 13,038                   |
| ESG and EDI Working Group                     | -                       | -                | (112)              | 5,000                              | 4,888                    |
| <i>Total designated funds</i>                 | <b>16,630</b>           | <b>-</b>         | <b>(10,559)</b>    | <b>22,110</b>                      | <b>28,181</b>            |
| General funds                                 | 150,426                 | 530,503          | (505,671)          | (21,366)                           | 153,892                  |
| <b>Total unrestricted funds</b>               | <b>167,056</b>          | <b>530,503</b>   | <b>(516,230)</b>   | <b>744</b>                         | <b>182,073</b>           |
| <b>Total funds</b>                            | <b>364,754</b>          | <b>1,667,986</b> | <b>(1,399,917)</b> | <b>-</b>                           | <b>632,823</b>           |



## Southern Brooks Community Partnerships

### Notes to the financial statements

For the year ended 31 March 2024

#### 15. Reconciliation of net movement in funds to net cash flow from operating activities

|  | 2024<br>£      | 2023<br>£ |
|--|----------------|-----------|
| <b>Net movement in funds</b>                     | <b>142,893</b> | 268,069   |
| Adjustments for:                                 |                |           |
| Dividends, interest and rents from investments   | (20,060)       | (3,033)   |
| Depreciation charges                             | 317            | 544       |
| Decrease / (increase) in debtors                 | 107,530        | (99,388)  |
| Decrease in creditors                            | (26,488)       | (30,596)  |
| Decrease in provisions                           | (6,339)        | (6,081)   |
| <b>Net cash provided by operating activities</b> | <b>197,853</b> | 129,515   |

#### 16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

|                     | 2024<br>£     | 2023<br>£ |
|---------------------|---------------|-----------|
| Amount falling due: |               |           |
| Within 1 year       | 7,883         | 7,917     |
| Within 1 - 5 years  | 4,998         | 12,359    |
|                     | <b>12,881</b> | 20,276    |

#### 17. Related party transactions

Donations made by two trustees during the year total £270 (2023: one trustee totalling £110). All donations from related parties were unrestricted in the current and prior year.

There were no other related party transactions during the year (2023: Andrew Bell, Treasurer, was also a trustee of The Carers Centre (Bristol and South Gloucestershire) and Southern Brooks Community Partnership paid The Carers Centre (Bristol and South Gloucestershire) £6,000 in contract payments. Margaret Slucutt, trustee, is also a trustee of the South Gloucestershire over 50's forum and Southern Brooks Community Partnership paid the South Gloucestershire over 50's forum £1,000 in funding payments).

## Southern Brooks Community Partnerships

### Reference and administrative details

#### For the year ended 31 March 2024

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|  |  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
|--|--|--------------|-----------------------------|-------------|--------------------------------------|------------|--|-------------|--|------------------|------------------------|--------------------|--|------------------|--------------------------|--------------|--|--------------|----------------------|
| <b>Charity number</b>                            | 1157061  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| <b>Registered office and operational address</b> | Coniston Community Centre<br>Coniston Road<br>Patchway<br>Bristol<br>BS34 5JP  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| <b>Trustees</b>                                  | Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:<br><br><table><tr><td>Juliet Moore</td><td>Chair, resigned 31 May 2024</td></tr><tr><td>Andrew Bell</td><td>Treasurer, deceased 6 September 2023</td></tr><tr><td>David Bell</td><td></td></tr><tr><td>Philip Grew</td><td></td></tr><tr><td>Harry Partington</td><td>Chair from 31 May 2024</td></tr><tr><td>Dr Karen Rochester</td><td></td></tr><tr><td>Margaret Slucutt</td><td>Resigned 16 January 2024</td></tr><tr><td>Paul Timmins</td><td></td></tr><tr><td>Chris Walker</td><td>Resigned 18 May 2023</td></tr></table> | Juliet Moore | Chair, resigned 31 May 2024 | Andrew Bell | Treasurer, deceased 6 September 2023 | David Bell |  | Philip Grew |  | Harry Partington | Chair from 31 May 2024 | Dr Karen Rochester |  | Margaret Slucutt | Resigned 16 January 2024 | Paul Timmins |  | Chris Walker | Resigned 18 May 2023 |
| Juliet Moore                                     | Chair, resigned 31 May 2024  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Andrew Bell                                      | Treasurer, deceased 6 September 2023   |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| David Bell                                       |  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Philip Grew                                      |  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Harry Partington                                 | Chair from 31 May 2024   |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Dr Karen Rochester                               |  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Margaret Slucutt                                 | Resigned 16 January 2024   |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Paul Timmins                                     |  |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |
| Chris Walker                                     | Resigned 18 May 2023   |              |                             |             |                                      |            |  |             |  |                  |                        |                    |  |                  |                          |              |  |              |                      |

Our Treasurer, Andy Bell, died at the age of 59 from cancer in September 2023. He was a dedicated member of the Board who brought expertise, commitment and humour to Southern Brooks. On his watch, Southern Brooks has made huge progress and he will be sorely missed.

**Chief executive officer** Suzanne Wilson

**Bankers** Handelsbanken  
The Quadrant  
2540 Aztec West  
Bristol  
BS32 4AQ

**Auditors** Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD