

Resolven & District Cyber and Resource Centre Annual Report 2020/21

The spread of Covid-19 and restrictions imposed to reduce the impact of the pandemic forced the closure of the centre in March 2020. It remained closed throughout the twelve month period of the 2020/21 accounting period. The trustees are committed to ensure a safe re-opening as soon as Welsh Government guidelines allow.

The 2020-21 accounts reflect the fact that there was no income generated during the year but associated costs of running the library such as electricity, broadband, water, insurance etc. remained. In addition a large outlay was required on materials and items such as safety screening, sanitiser dispensers etc. that were required to make the library a safe environment before re-opening could be considered. As a result of all this expenditure in effect the library made a large loss during the year.

The previous year to support community libraries in Wales the Welsh Government provided grant funding of £10,000 to all businesses, who already receive small business or rural rate relief. To this end a payment from the fund was received from NPT CBC who administered the fund in the local area. The grant funding ensured the survival of the library during this difficult period.

The Welsh Government also provided targeted funding across the cultural sector by way of the Cultural Recovery Fund, to enable eligible ventures to claim and recover the cost of safety equipment etc. that would be required to ensure safe re-opening. Community libraries were included under the umbrella of this fund and the library successfully claimed £772 which greatly helped the financial position.

The Trustees were unable to hold regular meetings to discuss the business of the centre and the way forward but did manage Zoom meetings. This was an extremely challenging period, however the trustees continue to be committed to, and working hard to ensure there remains an ongoing resource facility for the community when guidance allows.

The need for more volunteers is likely to be even greater when we do re-open as people will undoubtedly be cautious using and working in the library, however we have been privileged to work with the group who are prepared to willingly give their time to ensure this vital community resource stays open. The Trustees would like to thank them for all their hard work and commitment.

30th March 2022

Resolven District Cyber and Resource Centre
Final Accounts
2020 - 21 Accounts for the year ending 30th April 2021

Income

Bank balance c/f		£ 13,228.00
Opening cash balance c/f		£ 82.12
	0	£ -
	0	£ -
	0	£ -
	0	£ -
Local Authority Small Business Covid Payment		£ 772.00

Cash Received

Photocopying	£ -	
Fines	£ -	
Printing	£ -	
Donations	£ -	
Fire and Security	£ -	
Carnival takings	£ -	
Drinks	£ -	
Laminating	£ -	
Computer Use	£ -	
Cash to Balance	£ -	
		£ -
		<u><u>£ 14,082.12</u></u>

Expenditure

Insurance	£ 1,305.99	
Fire and Security	£ -	
BT	£ 619.08	
Electricity	£ 261.40	
Water Rates	£ 198.00	
Building costs	£ -	
IT	£ -	
Misc	£ 1,194.79	
Cash expenses	£ 57.00	
		£ 3,636.26
Closing Bank Balance		£ 10,420.74
Cash on Hand		£ 25.12
		<u><u>£ 14,082.12</u></u>