

CHARITY REGISTERED NUMBER:1157045

MUHAMMAD BILAL WELFARE FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

ABU & ABU
CHARTERED CERTIFIED ACCOUNTANTS
ABU NOWSHED CENTRE
71 WORDSWORTH ROAD
SMALL HEATH, BIRMINGHAM
B10 0ED
WEST MIDLANDS

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MUHAMMAD BILAL WELFARE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1157045

Trustees: Muhammad Bilal Bawa (Chairman)
Moulana Abdul Hafiz Bibi (Secretary)
Muhammad Abdul Malik
Mohammed Salahuddin

Registered Office: 71-75 Blakeland Street
Bordesley Green
Birmingham
B9 5XQ

Accountants: Abu & Abu
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

Bankers: Barclays Bank PLC

MUHAMMAD BILAL WELFARE FOUNDATION

FOR THE YEAR ENDED 31 MAY 2023

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUHAMMAD BILAL WELFARE FOUNDATION

FOR THE YEAR ENDED 31 MAY 2023

I report on the accounts which are set out on pages 4 to 10

Respective responsibilities of the trustees' and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In our opinion the financial statements:

give a true and fair view of the of the state of the company's affairs as at 31 May 2023 and of its loss for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice - Financial Reporting Standard 102; and

have been prepared in accordance with the requirements of the Companies Act 2006.

.....

Dated: 26 March 2024

Abu & Abu
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

MUHAMMAD BILAL WELFARE FOUNDATION

REPORT OF THE TRUSTEES'

FOR THE YEAR ENDED 31 MAY 2023

The trustees' present their annual report for the year ended 31 May 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Objectives and activities

The relief of poverty, sickness, hardship and distress of children, in particular but not exclusively orphans, street children and underprivileged children and their families living in Bangladesh, by providing goods and services. The Charity also facilitating and providing a place of worship, seminars and lectures on Islamic faith in Birmingham UK.

Financial review

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP 2015 (FRS102); make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been

followed, subject to any material departures disclosed and explained in

the financial statements; prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUHAMMAD BILAL WELFARE FOUNDATION

REPORT OF THE TRUSTEES' (Continued)

FOR THE YEAR ENDED 31 MAY 2023

Approved by the trustees on 26 March 2024 signed on its behalf by:

.....
Moulana Abdul Hafiz Bibi (Secretary)
Trustee

MUHAMMAD BILAL WELFARE FOUNDATION

BALANCE SHEET

AT 31 MAY 2023

	Note	2023	2022
		£	£
Tangible fixed assets			
Tangible assets	4	125,211	125,264
Current assets			
Bank Accounts		29,564	5,905
		<u>29,564</u>	<u>5,905</u>
Creditors			
Amounts falling due within one year	5	45,753	43,025
		<u></u>	<u></u>
Net current liabilities		(16,189)	(37,120)
		<u></u>	<u></u>
Total assets less current liabilities		109,022	88,144
		<u></u>	<u></u>
Creditors			
Amounts falling due after more than one year	5	(38,333)	0
		<u></u>	<u></u>
Net assets		£ 70,689	£ 88,144
		<u></u>	<u></u>
Capital funds			
Unrestricted funds		70,689	88,144
		<u></u>	<u></u>
Total funds		£ 70,689	£ 88,144
		<u></u>	<u></u>

Approved by the trustees on 26 March 2024 and signed on its behalf.

.....
Moulana Abdul Hafiz Bibi (Secretary)

The annexed notes form part of these financial statements.

MUHAMMAD BILAL WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Unrest'd Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources			
Incoming Resources from generated funds:			
Voluntary income	250,119	250,119	92,627
Total incoming resources	<u>250,119</u>	<u>250,119</u>	<u>92,627</u>
Resources expended			
Costs of generating funds	0	0	13,365
Charitable activities	228,378	228,378	62,250
Governance costs	39,196	39,196	44,964
Total resources expended	<u>267,574</u>	<u>267,574</u>	<u>120,579</u>
Net movement in funds	(17,455)	(17,455)	(27,952)
Total funds brought forward	<u>£ 88,144</u>	<u>£ 88,144</u>	<u>116,096</u>
Total funds carried forward	<u><u>£ 70,689</u></u>	<u><u>£ 70,689</u></u>	<u><u>£ 88,144</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

MUHAMMAD BILAL WELFARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MAY 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance B/fwd	88,144		116,096	
Deficit for the year	(17,455)		(27,952)	
	<hr/>	70,689	<hr/>	88,144
Total funds at 31 May 2023		<hr/> £ 70,689 <hr/>		<hr/> £ 88,144 <hr/>

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % per annum of cost

2. Turnover

Turnover is attributable solely to continuing operations and derives from the following donors. Peoples Needs £165700, Public donations £30654 Zakath fund £35500.

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2023

3. **Staff costs**

The average number of persons employed by the company, including director, during the year was as follows:

	2023	2022
Administration	3	3
	=	=

4. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 June 2022	125,000	2,206	127,206
At 31 May 2023	125,000	2,206	127,206
Depreciation:			
At 1 June 2022	0	1,942	1,942
Charge for the year	0	53	53
At 31 May 2023	0	1,995	1,995
Net book value:			
At 31 May 2023	£125,000	£ 211	£125,211
At 31 May 2022	£125,000	£ 264	£125,264

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2023

5. **Creditors**

Amounts falling due within one year:-

	2023	2022
	£	£
Sundry Creditors	1,420	1,200
Other Taxes & PAYE	3,645	4,137
Qarde Hasanah	40,688	37,688
	<u>£45,753</u>	<u>£43,025</u>
	<u><u>£45,753</u></u>	<u><u>£43,025</u></u>

Amounts falling due after more than one year:-

38,333	0
<u>38,333</u>	<u>0</u>

6. **Incoming resources**

	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary Income			
Donations for Human Welfare	230,526	230,526	88,366
Donations Masjid Welfare	19,593	19,593	4,261
	<u>250,119</u>	<u>250,119</u>	<u>92,627</u>
	<u><u>250,119</u></u>	<u><u>250,119</u></u>	<u><u>92,627</u></u>

7. **Costs of generating funds**

	2023 £	2023 £	2022 £
Fundraising costs of donations	<u>0</u>		<u>13,365</u>
		<u>0</u>	<u>13,365</u>
		<u><u>0</u></u>	<u><u>13,365</u></u>

MUHAMMAD BILAL WELFARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2023

8. **Charitable activities**

	2023 £	2023 £	2022 £
Charitable activities	228,378		62,250
	<hr/>		<hr/>
		228,378	62,250
		<hr/> <hr/>	<hr/> <hr/>

9. **Governance costs**

	2023 £	2023 £	2022 £
Utilities	8,196		3,446
Staff and volunteering support	29,132		40,175
Telephone	316		77
Bank charges	79		0
Accountancy	1,420		1,200
Depreciation	53		66
	<hr/>		<hr/>
		39,196	44,964
		<hr/> <hr/>	<hr/> <hr/>