

REGISTERED COMPANY NUMBER: 08521406 (England and Wales)
REGISTERED CHARITY NUMBER: 1157041

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Mind Pembrokeshire Limited**

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Mind Pembrokeshire Limited

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for the Year Ended 31 March 2023**

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Mind Pembrokeshire Limited

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Mr R H Rastall Mr S Fletcher Mr S Portwood (resigned 6.5.22) Mrs H F A Francis Mr D H Lloyd - Chairperson Mrs K A Madden Mrs A Little (appointed 21.9.23) Mr P Davies (appointed 21.9.23) Cllr R Sinnott (appointed 16.5.23)
COMPANY SECRETARY	Ms T Price
REGISTERED OFFICE	2 Perrots Road Haverfordwest Pembrokeshire SA61 2HD
REGISTERED COMPANY NUMBER	08521406 (England and Wales)
REGISTERED CHARITY NUMBER	1157041
AUDITORS	Ashmole and Co. Chartered Certified Accountants and Statutory Auditors Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX
BANKERS	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Mind Pembrokeshire Limited (Registered number: 08521406)

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Mind Pembrokeshire Limited works for a better life for everyone with direct or indirect experience of mental health problems. We promote a positive attitude to mental, emotional and physical wellbeing.

We do this by:

- Listening to the views, needs and ambitions of service users and carers which influences everything we do.
- Providing a range of high quality, easily accessible, person centred services with knowledgeable, motivated staff and committed volunteers.
- By raising awareness and promoting understanding with up to date information we will create a better informed West Wales thus reducing discrimination.
- Working to support people in their recovery, to build resilience and to maintain wellbeing.

SIGNIFICANT ACTIVITIES

Below are the activities undertaken in order to carry out the Charity's aim for the public benefit. This section also includes some of the impacts and achievements. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Mind Pembrokeshire is proud to have continued to provide support digitally, face to face, by appointment and in this year our drop ins have functioned as we like, with people being able to access support when they need it and the way they prefer. We are still seeing people affected by COVID-19 who are still experiencing social anxiety and longer term depression caused by long covid. We are also working with people that are trying to combat the social isolation they felt at that time.

Active Monitoring

What is Active Monitoring and how does it work?

Active Monitoring is based on Cognitive Behavioural Therapy - so it helps people to be more in control of their thoughts and feelings. It is a 6-week guided self-help program, and is aimed at people with mild to moderate mental health problems. The aims of the service are to develop a personal tool kit of resources for clients to improve and maintain their mental wellbeing. It is a remote service, so is delivered over the telephone, or ZOOM, and it is free.

It uses recognised measures to see how they are doing.

The GAD 7 questionnaire around anxiety, the PHQ9 questionnaire around low mood and the Warwick -Edinburgh Mental wellbeing scale (WEMWBS), which is around general wellbeing.

In this year in Pembrokeshire we have had 747 referrals into our service.

93% of the people accessing the service had improved anxiety scores after the intervention.

92% of the people accessing the service had improved depression scores after the intervention.

92% of the people accessing the service had improved wellbeing scores after the intervention.

We have also been able to provide the service face to face for individuals that asked for that.

We have provided 63 Children and young people with Active Monitoring. It's very much young person led. A trusted adult must attend the assessment session with them and then the young person can choose whether their trusted adult is involved in their five wellbeing sessions. This trusted adult must be the same person throughout all the sessions, which are always face to face.

93% had improved SDQ Scores. The Strengths and Difficulties Questionnaire (SDQ) is a 25-item measure designed to assess behaviours, emotions, and relationships. 93% had improved wellbeing scores after the intervention.

Carers Support Service

Our Carers Project provides a specialist service for Carers of people with mental health issues. We offer practical support such as making and attending appointments, 1-1 support sessions at a place of the Carers choice, telephone support, a monthly lunch or activity at various locations. The service facilitates both a safe space for Carers to discuss openly with their peers, relieving social isolation, gives carers an opportunity to try something new and to have some fun too. In this year 80 carers accessed support which they say is vital in enabling them to continue to care for their loved ones.

**Report of the Trustees
for the Year Ended 31 March 2023**

Mind Pembrokeshire Ltd supports the principles that underpin the Pembrokeshire Carers Strategy which says that:

- Carers will be treated with dignity and respect
- Carers will have access to the services they need to support them in their caring role
- Carers will be able to have a life of their own
- Carers will not be forced into financial hardship by their caring role
- Carers will be supported to stay mentally and physically well
- Children and young people will be protected from inappropriate caring roles

We will continue to fight for Carers and their rights as well as provide the support they tell us they need.
Early Intervention and Employment Specialist Service

Early Intervention and Employment Specialist Service

In partnership with our Hywel Dda University Health Board colleagues in the Early Intervention Psychosis Team, this service provides adolescents and young adults between 14-25 years of age who are experiencing a first episode of psychosis support to return to employment, training or education.

In this year we supported 28 young people directly and by signposting to an appropriate organisation. Support offered is tailored to the individual. Below is some of the work undertaken.

Support with Job Centre Meetings

CV Advice and Support to complete.

Support to apply for jobs.

Interview preparation

Support with workplace tasters.

Mediation and negotiation with employers.

Benefits Advice

Support to access education and training.

Helping others to understand the challenges the young person faces.

Breaking down barriers.

Reducing stigma and discrimination

Evening Service – Sanctuary/Hospitality

The Sanctuary is an out of hours drop-in service providing support to those who are experiencing, or at risk of experiencing, a mental health crisis. In 2022/23, the Sanctuary was open Friday, Saturday and Sunday evenings between 6pm and 2am and we had an alternative to admission hospitality bed.

In this year the Sanctuary helped 151 people accessed the service with 534 one to one appointments being undertaken.

In 2023/24, we aim to increase awareness of this service and in turn, see higher use of the Sanctuary.

The Hospitality Bed provides a safe space for individuals experiencing a mental health crisis to stay overnight, supported by the Mind Pembrokeshire team. The Hospitality bed is available from 10pm to 10am. Unlike the Sanctuary, the Hospitality Bed service can only be accessed through a referral from the Crisis Team and is to be used as an alternative to a hospital admission and in this year 13 people accessed the bed.

Housing Project

In this year we have continued to provide our support under the Supported Living Framework. Over 10,00 hours of tenancy related support was provided in the community, in our two supported community houses that we manage and our 2 single occupancy flats.

The project continues to provide a flexible peripatetic service offering low to medium level support. The support enables individuals to live independently within their own tenancy agreement. Individuals have received support to maintain their tenancies as well as improve their quality of life and enhance their opportunities. The number of hours and the complexity of individuals needs have increased dramatically as has the way referrals are made. The priority is that people remain independent, in their own homes leading satisfying lives and very importantly out of hospital.

We have also provided some drop in support from our centre in Meyrick Street, Pembroke Dock.

**Report of the Trustees
for the Year Ended 31 March 2023**

Mums Matter

Mums Matter is a perinatal service for women who are experiencing mental health challenges during the perinatal period, so far pregnancy to when the child is 2 years old.

Mums Matter is a free 8 week programme that aims to support mums to manage every day, nurture themselves and dispel the many myths of motherhood. Sessions are provided weekly and enables mums to:

Meet other mums in a relaxed and friendly environment - you are not alone.

Learn methods to help manage mental health and wellbeing.

Identify tool and strategies to nurture themselves.

Practice techniques that draw on CBT Principles to challenge and manage thought processes.

This is a group programme, small groups up to 8 with weekly check ins from our facilitators.

In this year 150 mums benefitted from the programme, all of them had improved wellbeing scores after completing the course.

P4TJ

The Partners for the Journey Project is a collaborative project between Mind Pembrokeshire and Citizens Advice Pembrokeshire and funded by the North and South Pembrokeshire clusters. The project set out to support GP's and other Primary Health care service users, who had underlying non-medical needs and/or low-level mental health, to deal with a range of issues ensuring that Health Care staff could concentrate their time with those patients on relevant health issues.

In addition to the positive impacts for staff, patients and beneficiaries of Primary Care services the learning and development opportunity this has provided for Citizens Advice Pembrokeshire and Mind Pembrokeshire has been really valued. Both organisations have been able to learn from each others systems, processes and ways of working. The has enabled teams to provide seamless and consistent support to people. The organisations are continually improving the way Partners for the Journey is delivered across Pembrokeshire, and thanks to the Clusters funding we believe this is now a service template that could be scaled up, increasing the reach and positive impacts for people and organisations across Hywel Dda University Health Boards footprint.

Wellbeing can be affected by underlying worries and anxieties as well as by loneliness, isolation, and a lack of support. The rising cost of living is creating more pressures and can greatly affect mental health so, it has been extremely rewarding to be able to deliver a service at a time when it's been most needed, with Partners for the Journey being able to provide the support and the practical advice that people need to help resolve issues and to improve well-being.

Mind Pembrokeshire can provide a range of therapeutic interventions that will improve the individuals mental and emotional wellbeing and build resilience. This includes services such as Active monitoring - six sessions using cognitive behavioural strategies, 8 weeks to well being - eight sessions on building resilience, and Roots To Recovery - assessable, fun, outdoor activities.

Citizens Advice Pembrokeshire can advise and support clients on a range of issues including welfare benefits, debt, housing, energy to include fuel poverty, employment, family, and relationship matters.

In this year the service supported 440 individuals with their financial and mental wellbeing.

P4tJ have worked alongside or signposted individuals to.

Citizens Advice Pembrokeshire

NHS

Crisis Team

Pembrokeshire Action To Combat Hardship - PATCH

Pembrokeshire Action for the Homeless - PATH

Community Connectors

Dyfed Drug and Alcohol Service - DDAS

Community Drug and Alcohol Team - CDAT

West Wales Advocacy

Maximus

Trussel Foodbank

Pembrokeshire County Council

DWP Work coaches

**Report of the Trustees
for the Year Ended 31 March 2023**

Resource Centre

Our Perrots Road Centre has been able to provide its open access service 365 days in this year. In this year 812 individuals accessed support. In addition, we provided 337 One to One appointments and 142 different Group activities. 7 Volunteers supported our team to provide the support, their support is invaluable.

Resource Centre aims to provide:

- Crisis, social and emotional support
- Access to cognitive behaviour therapy programmes
- Counselling
- Up to date information, through our library of leaflets, journals, books and videos
- Individual and/or group support including a Ladies Only Group (2-4 Friday)
- A safe and supportive place, which enables people to achieve goals and ambitions
- Volunteering opportunities
- Educational opportunities, from a variety of providers including Learning Pembrokeshire and Pembrokeshire College
- Liaising with Police, Probation, Misuse teams, Courts
- Low-level advocacy
- Peer support, building healthy friendships and relationships as individuals and in groups
- Valued occupation and meaningful activity, swimming, walking, horticulture
- Mind Rocks - our very own music group has also developed a ukulele group, that has gone from strength to strength.
- Great Friendships.

Roots2Recovery

Roots to Recovery is delivered in partnership by Pembrokeshire Coast National Park Authority and Mind Pembrokeshire. The project is all about the restorative powers of the outdoors, benefiting the mental health and wellbeing of people in Pembrokeshire. The project is supported through the National Lottery Community Fund until September 2024. Roots to Recovery provides a space to join in outdoor experiences and supported volunteering opportunities improving mental health by connection with others and doing something to help our National Park and wild places.

In this year 132 individuals were supported with 134 group sessions delivered. The project had 9 Mentors who freely gave 1980 hours of service to support the project.

Collaboration is really important to the success of this project and this year we collaborated with.

The Nature Partnership Project, Futureworks, Grwp Resilience, PAVS, Keep Wales Tidy, The National Trust, Transition Bro Gwaun, NHS, Adferiad, Lifeseeker, Pembrokeshire County Council, Tir Coyd, Wild Swim Wales, The Milkwood Project, Pembrokeshire Community Council, The Sealife Centre Fishguard, Dyfed Powys Police, Age Cymru, Local Places for Nature, The Gateway Hub Fishguard, BuzzardChrisBushcraft, Penrhyn Church in Wales School, Value Independence, Transition Haverfordwest, Pembroke Town Hall, The Otter Consultancy, South Scolton Woods - The Timberman, VC Gallery, Fishguard Town Council, Barod Cymru, WWAMH, Parc Helyg Community Gardens, Real First Aid.

FINANCIAL REVIEW

Principal funding sources

Pembrokeshire County Council monies ensure we can continue to offer services to people through our Resource Centre. Our Adult Carers service is also funded by the County Council.

Funding received from Hywel Dda University Health Board, ensures the continued provision of our 365-day a year Resource centre service for all Pembrokeshire residents who have experience of mental ill health. The Early Intervention/Employment Support Service is also funded by Hywel Dda University Health Board. Active Monitoring, EIP/ESW [Early Intervention Psychosis Employment Support] Sanctuary and Hospitality- evening and night time service, and Mums Matter, perinatal mental health service.

GP Clusters fund our P4U Service

Supporting People fund our Housing Project; without this the supported housing projects and floating support could not be provided.

National Lottery Community fund supports our Roots2Recovery Project via the Pembrokeshire Coast National Park.

The charity is also fortunate to have some local individuals and businesses who support us financially and for this we are grateful.

**Report of the Trustees
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted free reserves not committed or invested in tangible fixed assets held by the charity should be approximately 3 months of expenditure. This would give the charity the flexibility to cover temporary timing differences of funding and/or a sudden decline in income and ensure that commitments to providing services in the form of contractual commitments to staff, premises and key stakeholders are met.

The present level of free reserves available to the charity amounts to £134,451. Based on the current year this would equate to nearly 1.8 months expenditure. The Trustees have taken a decision to where possible increase this period to up to 6 months of Reserves. The rationale for this is due to the level of uncertainty with funding and the financial climate in which we are working in we may need this to continue to provide services, whilst seeking funding externally

FUTURE DEVELOPMENTS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Priorities for 2023/2024 will be:

Ensure we remain fit for purpose and sustainable.

- Begin the Investors in Carers Award process.
- Complete the merger process with Mind Carmarthen
- Provide a range of services that enable and empower individuals, adults as well as children and young people to live full and active lives within our community
- Investigate opportunities to open at different times for example evenings and for Children and young people.
- To create additional opportunities for people to participate and get involved in planning, developing and delivering services
- Work to identify where there are gaps in service provision and try to meet that need
- Using the Memorandum of Understanding developed in this year, work alongside local Minds in Aberystwyth, Carmarthen and Llanelli to make the most of our strengths across Hywel Dda University Health Board. Improving opportunities for people with mental health needs, increasing our reach and sharing good practice and resources where we can
- Continue to monitor and evaluate our services and meet Minds Quality Mark standards whilst investigating other Quality Frameworks
- Look at ways of diversifying our funding streams - sustainable funding being a priority
- Continue to strengthen the Board of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mind Pembrokeshire Ltd is a registered charity, number 1157041 registered with the Charity Commission on 14 May 2014. The charity's governing document is its Constitution. The accounts comply with the governing document.

Charity Commission

The Trustees have regard for the Charity Commissions guidance on Public Benefit and ensure that the Charities purpose and activity is:

- * beneficial
- * can be evidenced
- * benefits a 'sufficient section' of the public.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Mind Pembrokeshire Ltd is an independent local charity, which is affiliated to National Mind and Mind Cymru. We have adopted the Mind brand which means that we adhere to the corporate branding policy and Minds' Community Partnership Agreement, which enhances Local Minds' relationship with Mind. Work has started across the network to review and update the Community Partnership Agreement.

The charity has a Board of Trustees with up to 12 members that meets bi-monthly and is responsible for the strategic direction and policy of the charity. The Trustees also meet as task and finish groups when a specific piece of work needs to be undertaken. This year we have maintained the Quality and Service Evaluation Group who are ensuring we are ready for our Mind Quality Review in 2020. Trustees with both experience of the issues facing our community of interest, as well as a variety of professional backgrounds relevant to the work of the charity have worked hard to meet the Aims and Objectives and ensure prudence and compliance.

A scheme of delegation is in place and day to day responsibility for the provision of services or projects rests with the Chief Executive Officer, under the guidance and supervision of the Chairman. The Chief Executive Officer is responsible for ensuring the charity delivers identified services, with funding to match and that the key performance indicators are met. Ongoing personal support and development for staff and volunteers is undertaken. This enhances their skills and good working practices and encourages positive personal and professional development.

Each Co-ordinator or Manager has responsibility for the day-to-day operational management of their project, including budgeting as well as individual supervision of their staff team and or volunteers.

Recruitment and appointment of new trustees

As a membership organisation its Members vote for its Trustees at the Annual General Meeting. Mind Pembrokeshire Ltd is a Company Limited by Guarantee, number 8521406. Trustees will be elected for a three (3) year term, following which they can be re elected.

Due to the nature of the work undertaken by the organisation, the Trustees seek to ensure that the needs of the community it serves are appropriately reflected through the diversity of the Trustee body. To enhance the potential pool of Trustees the charity uses its networks, user and carer groups to identify those who would be willing to become members and use their experience to assist the charity as a Trustee.

Trustees with skills in health, social care and training and development are represented on the Board as well as those with direct and indirect experience of mental health issues and carers. In an effort to maintain this broad skill mix Trustees are requested to provide an updated personal profile annually and where skills or experience is lacking we try to recruit accordingly. In the event of a particular skill being lost due to retirements or resignations, individuals are approached to offer themselves for election to the Trustee Board. We are beginning to look at a Board Renewal Strategy as well as succession Planning for senior Staff. Recruiting Trustees is becoming increasingly difficult across the Sector. Mind Pembrokeshire Ltd takes a proactive approach, which we hope will mitigate against the risk of not having an effective Board.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are familiar with the practical work of the charity and continue to support the aims and objectives by taking part in many of the 'get togethers' and workshops. We have continued to strengthen this with Trustees meeting with beneficiaries in our Resource centre to get first hand knowledge of the challenges faced and what we can do to help.

New Trustees have an induction covering roles and responsibilities and are offered an established Trustee as a Mentor. The Mentor meets with the new Trustee/ Trustees before meetings and answers any questions or queries from the supporting papers, they also help with understanding 'meeting etiquette'. Any additional training will be identified at their induction as well as through ongoing training needs analysis Trustees access the Charity Commission Newsletter as well as copies of Mind publications and Reports. Trustees receive our local CVC, PAVS newsletter and are also encouraged to access WCVAs website. We have continued to send Trustees information on external training opportunities, which they take advantage of. We are also investigating online training for Trustees and are seeking Mind's support to source this.

Meeting schedule

Trustees have met virtually 6 times in the last year for their full meetings as well as undertaking specific task oriented work, which has included Quality and Service Evaluation.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

We have continued to develop strong links with the local planning processes, this raises the profile of the organisation and the needs of the callers and carers to the centre. Where the expertise of other services or organisations is required, we signpost or refer on. The following includes organisations that may not have already been mentioned that we have worked with in this year:

- National Park
- Community Mental Health Team
- GP Surgeries and Primary Care Teams
- Housing Associations
- Bro Cerwyn
- Adlerian Society
- Advocacy West Wales
- Citizens Advice Bureau
- Department of Work and Pensions
- Haverfordwest Football Club - We Wear the Same Shirt
- Elliots Hill
- FRAME Pembrokeshire
- Dyfed Powys Police
- Hywel Dda University Health Board
- Llanelli Mind
- Mind Aberystwyth
- Mind Carmarthen
- Mind Cymru
- National Mind
- PATCH
- Pembrokeshire Care Society
- Pembrokeshire County Council
- Pembrokeshire People First
- Pembrokeshire College
- Pembrokeshire Association of Voluntary Services
- PRP
- St Caradog - In patient Unit
- St Non - In patient Unit
- West Wales Action for Mental Health
- Workways Plus

This list is not exhaustive but shows our commitment to working alongside anyone who can support our callers, members and service users.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Elements of risk and its management have been identified as crucial in preventing vulnerability within the organisation. We continue to utilise AJ Gallagher, our insurers, and Minds support, which we get as part of our Community Partnership Agreement with Radar to advise the organisation on Employment Law. In addition Health and Safety including Risk Assessment processes continue to be prioritised and action taken when necessary. In this year a full health and safety review was undertaken by AJ Gallagher and an improvement plan, scrutinised by the Trustees has been implemented. Comprehensive reviews of its Organisational and Operational Risk Assessments continue to be undertaken as well as its Business Continuity and Contingency Plans.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Mind Pembrokeshire Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ashmole and Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 06/12/23 and signed on its behalf by:


.....
Mr D H Lloyd - Trustee

**Report of the Independent Auditors to the Trustees of
Mind Pembrokeshire Limited (Registered number: 08521406)**

Opinion

We have audited the financial statements of Mind Pembrokeshire Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Mind Pembrokeshire Limited (Registered number: 08521406)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates.
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011, health and safety legislation.
- results of enquiries of management and those charged with governance
- any matters identified relating to
- the charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non compliance.
- detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
- the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included:

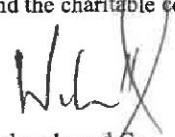
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations
- enquires of management and those charged with governance concerning actual and potential litigation and claims
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of committee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Mind Pembrokeshire Limited (Registered number: 08521406)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ashmole and Co.

Chartered Certified Accountants and Statutory
Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Williamston House

7 Goat Street

Haverfordwest

Pembrokeshire

SA61 1PX

Date: 20/12/2023

Mind Pembrokeshire Limited

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,866	-	26,866	141,725
Charitable activities	3				
Resource centre		-	469,529	469,529	483,742
Carers		-	17,114	17,114	18,943
Supported housing		18,499	353,935	372,434	365,705
Other income		<u>-</u>	<u>35,902</u>	<u>35,902</u>	<u>20,768</u>
Total		<u>45,365</u>	<u>876,480</u>	<u>921,845</u>	<u>1,030,883</u>
EXPENDITURE ON					
Raising funds	4	8,041	-	8,041	5,910
Charitable activities	5				
Resource centre		-	484,297	484,297	407,234
Carers		-	13,717	13,717	15,745
Supported housing		<u>17,932</u>	<u>376,553</u>	<u>394,485</u>	<u>340,254</u>
Total		<u>25,973</u>	<u>874,567</u>	<u>900,540</u>	<u>769,143</u>
NET INCOME		19,392	1,913	21,305	261,740
Transfers between funds	17	<u>(1,172)</u>	<u>1,172</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,220	3,085	21,305	261,740
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>314,992</u>	<u>677,227</u>	<u>992,219</u>	<u>730,479</u>
TOTAL FUNDS CARRIED FORWARD		<u>333,212</u>	<u>680,312</u>	<u>1,013,524</u>	<u>992,219</u>

The notes form part of these financial statements

Mind Pembrokeshire Limited (Registered number: 08521406)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	198,761	236,942	435,703	443,154
CURRENT ASSETS					
Debtors	14	685	60,796	61,481	165,759
Cash at bank		<u>152,366</u>	<u>420,591</u>	<u>572,957</u>	<u>487,676</u>
		153,051	481,387	634,438	653,435
CREDITORS					
Amounts falling due within one year	15	(18,600)	(38,017)	(56,617)	(104,370)
NET CURRENT ASSETS		<u>134,451</u>	<u>443,370</u>	<u>577,821</u>	<u>549,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>333,212</u>	<u>680,312</u>	<u>1,013,524</u>	<u>992,219</u>
NET ASSETS		<u>333,212</u>	<u>680,312</u>	<u>1,013,524</u>	<u>992,219</u>
FUNDS	17				
Unrestricted funds				333,212	314,992
Restricted funds				<u>680,312</u>	<u>677,227</u>
TOTAL FUNDS				<u>1,013,524</u>	<u>992,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on6/12/23..... and were signed on its behalf by:

.....
Mr D H Lloyd - Trustee

Mind Pembrokeshire Limited

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	19	<u>100,161</u>	<u>172,662</u>
Net cash provided by operating activities		<u>100,161</u>	<u>172,662</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(9,819)</u>	<u>(214,074)</u>
Net cash used in investing activities		<u>(9,819)</u>	<u>(214,074)</u>
Change in cash and cash equivalents in the reporting period		<u>90,342</u>	<u>(41,412)</u>
Cash and cash equivalents at the beginning of the reporting period	20	<u>464,013</u>	<u>505,425</u>
Cash and cash equivalents at the end of the reporting period	20	<u>554,355</u>	<u>464,013</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activity when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Legacies are included when the charity is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be accurately quantified.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs which can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit and accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment and fixtures	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Management fee	1,913	18,829
Donations	<u>24,953</u>	<u>122,896</u>
	<u>26,866</u>	<u>141,725</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Grants	Resource centre	469,529	483,742
Grants	Carers	17,114	18,943
Grants	Supported housing	<u>372,433</u>	<u>365,705</u>
		<u>859,076</u>	<u>868,390</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Staff costs	4,126	3,438
Staff expenses	70	127
Office costs	783	770
Insurances and subscriptions	1,081	334
Depreciation	<u>1,981</u>	<u>1,241</u>
	<u>8,041</u>	<u>5,910</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Resource centre	387,369	96,928	484,297
Carers	10,361	3,356	13,717
Supported housing	<u>321,648</u>	<u>72,837</u>	<u>394,485</u>
	<u>719,378</u>	<u>173,121</u>	<u>892,499</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	584,116	461,785
Office rent and water rates	35,464	30,559
Pembs Housing Association	15,157	14,715
Light and heat	15,045	12,717
Repairs and maintenance	14,752	52,291
Cleaning	2,755	1,962
Television licence and rental	2,138	2,015
Refreshments	5,604	887
Activities	5,676	468
Staff travel and expenses	18,154	23,873
Early intervention charge	-	19,705
Sub contractors	<u>20,517</u>	<u>-</u>
	<u>719,378</u>	<u>620,977</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Resource centre	78,636	18,292	96,928
Carers	2,726	630	3,356
Supported housing	<u>60,222</u>	<u>12,615</u>	<u>72,837</u>
	<u>141,584</u>	<u>31,537</u>	<u>173,121</u>

Costs allocation includes an element of judgement and the charity had had to consider the cost benefit of detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating cost to the respective cost heading through the year. This allocation included support costs where they are directly attributable. Therefore the support costs shown are a best estimate of the costs that have been so allocated.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>17,270</u>	<u>14,968</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,183	2,160
Auditors' remuneration for non audit work	<u>3,300</u>	<u>1,800</u>

In addition, fees payable for the provision of payroll services amounted to £3,300 for the year ended 31st March 2023 (£1,795 for year ended 31st March 2022).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year ended 31 March 2023 trustees were paid travel expenses of £nil (2022: £nil).

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	614,747	494,306
Social security costs	40,576	27,435
Other pension costs	<u>11,315</u>	<u>8,802</u>
	<u>666,638</u>	<u>530,543</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
In furtherance of charity's objects	32	26
Administration	<u>2</u>	<u>2</u>
	<u>34</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. STAFF COSTS - continued

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,725	-	141,725
Charitable activities			
Resource centre	-	483,742	483,742
Carers	-	18,943	18,943
Supported housing	3,426	362,279	365,705
Other income	-	20,768	20,768
Total	<u>145,151</u>	<u>885,732</u>	<u>1,030,883</u>
EXPENDITURE ON			
Raising funds	5,910	-	5,910
Charitable activities			
Resource centre	-	407,234	407,234
Carers	-	15,745	15,745
Supported housing	25,917	314,337	340,254
Total	<u>31,827</u>	<u>737,316</u>	<u>769,143</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2022 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	113,324	148,416	261,740
RECONCILIATION OF FUNDS			
Total funds brought forward	201,668	528,811	730,479
TOTAL FUNDS CARRIED FORWARD	<u>314,992</u>	<u>677,227</u>	<u>992,219</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment and fixtures £	Totals £
COST			
At 1 April 2022	448,462	38,144	486,606
Additions	-	9,819	9,819
At 31 March 2023	<u>448,462</u>	<u>47,963</u>	<u>496,425</u>
DEPRECIATION			
At 1 April 2022	18,816	24,636	43,452
Charge for year	<u>8,970</u>	<u>8,300</u>	<u>17,270</u>
At 31 March 2023	<u>27,786</u>	<u>32,936</u>	<u>60,722</u>
NET BOOK VALUE			
At 31 March 2023	<u>420,676</u>	<u>15,027</u>	<u>435,703</u>
At 31 March 2022	<u>429,646</u>	<u>13,508</u>	<u>443,154</u>

The property was purchased in March 2020 by means of a Welsh Government grant.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Grant and other debtors	<u>61,481</u>	<u>165,759</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements – continued
for the Year Ended 31 March 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	18,602	23,663
Social security and other taxes	13,991	2,369
Accrued expenses	19,227	5,652
Deferred government grants	<u>4,797</u>	<u>72,686</u>
	<u>56,617</u>	<u>104,370</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>18,602</u>	<u>23,663</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	337,483	14,780	(1,172)	351,091
Supported Housing (U/R)	<u>(22,491)</u>	<u>4,612</u>	<u>-</u>	<u>(17,879)</u>
	314,992	19,392	(1,172)	333,212
Restricted funds				
Resource centre	178,914	21,135	-	200,049
Carers	13,616	3,397	-	17,013
Supported housing	254,466	(17,696)	-	236,770
Property purchase	<u>230,231</u>	<u>(4,923)</u>	<u>1,172</u>	<u>226,480</u>
	<u>677,227</u>	<u>1,913</u>	<u>1,172</u>	<u>680,312</u>
TOTAL FUNDS	<u>992,219</u>	<u>21,305</u>	<u>-</u>	<u>1,013,524</u>

Mind Pembrokeshire Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,867	(12,087)	14,780
Supported Housing (U/R)	<u>18,498</u>	<u>(13,886)</u>	<u>4,612</u>
	45,365	(25,973)	19,392
Restricted funds			
Resource centre	505,432	(484,297)	21,135
Carers	17,114	(13,717)	3,397
Supported housing	353,934	(371,630)	(17,696)
Property purchase	<u>-</u>	<u>(4,923)</u>	<u>(4,923)</u>
	<u>876,480</u>	<u>(874,567)</u>	<u>1,913</u>
TOTAL FUNDS	<u>921,845</u>	<u>(900,540)</u>	<u>21,305</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	201,668	135,815	337,483
Supported Housing (U/R)	<u>-</u>	<u>(22,491)</u>	<u>(22,491)</u>
	201,668	113,324	314,992
Restricted funds			
Resource centre	76,245	102,669	178,914
Carers	10,346	3,270	13,616
Supported housing	207,066	47,400	254,466
Property purchase	<u>235,154</u>	<u>(4,923)</u>	<u>230,231</u>
	<u>528,811</u>	<u>148,416</u>	<u>677,227</u>
TOTAL FUNDS	<u>730,479</u>	<u>261,740</u>	<u>992,219</u>

Mind Pembrokeshire Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,725	(5,910)	135,815
Supported Housing (U/R)	<u>3,426</u>	<u>(25,917)</u>	<u>(22,491)</u>
	145,151	(31,827)	113,324
Restricted funds			
Resource centre	504,508	(401,839)	102,669
Carers	18,945	(15,675)	3,270
Supported housing	362,279	(314,879)	47,400
Property purchase	<u>-</u>	<u>(4,923)</u>	<u>(4,923)</u>
	<u>885,732</u>	<u>(737,316)</u>	<u>148,416</u>
TOTAL FUNDS	<u>1,030,883</u>	<u>(769,143)</u>	<u>261,740</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	201,668	150,595	(1,172)	351,091
Supported Housing (U/R)	<u>-</u>	<u>(17,879)</u>	<u>-</u>	<u>(17,879)</u>
	201,668	132,716	(1,172)	333,212
Restricted funds				
Resource centre	76,245	123,804	-	200,049
Carers	10,346	6,667	-	17,013
Supported housing	207,066	29,704	-	236,770
Property purchase	<u>235,154</u>	<u>(9,846)</u>	<u>1,172</u>	<u>226,480</u>
	<u>528,811</u>	<u>150,329</u>	<u>1,172</u>	<u>680,312</u>
TOTAL FUNDS	<u>730,479</u>	<u>283,045</u>	<u>-</u>	<u>1,013,524</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,592	(17,997)	150,595
Supported Housing (U/R)	<u>21,924</u>	<u>(39,803)</u>	<u>(17,879)</u>
	190,516	(57,800)	132,716
Restricted funds			
Resource centre	1,009,940	(886,136)	123,804
Carers	36,059	(29,392)	6,667
Supported housing	716,213	(686,509)	29,704
Property purchase	<u>-</u>	<u>(9,846)</u>	<u>(9,846)</u>
	<u>1,762,212</u>	<u>(1,611,883)</u>	<u>150,329</u>
TOTAL FUNDS	<u>1,952,728</u>	<u>(1,669,683)</u>	<u>283,045</u>

The restricted property purchase fund relates to a grant received from the Welsh Government for the purchase of a property. Welsh Government has a legal charge over this property.

The restricted funds carried forward for the Resource Centre, Carers and Supported Housing are intended for the improvement and expansion of service delivery, as well as to enhance and build the capacity of the organisation. The Trustees intend to utilise restricted monies to ensure safe and adequate conditions for users of our services, staff, volunteers and members of the public. Trustees are mindful that growth needs effective governance and management, this will ensure the sustainability and future proofing of the organisation.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	21,305	261,740
Adjustments for:		
Depreciation charges	17,268	14,968
Decrease in debtors	104,278	43,378
Decrease in creditors	<u>(42,690)</u>	<u>(147,424)</u>
Net cash provided by operations	<u>100,161</u>	<u>172,662</u>

Mind Pembrokeshire Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.23	31.3.22
	£	£
Notice deposits (less than 3 months)	572,957	487,676
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(18,602)</u>	<u>(23,663)</u>
Total cash and cash equivalents	<u>554,355</u>	<u>464,013</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	487,676	85,281	572,957
Bank overdraft	<u>(23,663)</u>	<u>5,061</u>	<u>(18,602)</u>
	<u>464,013</u>	<u>90,342</u>	<u>554,355</u>
Total	<u>464,013</u>	<u>90,342</u>	<u>554,355</u>

Mind Pembrokeshire Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Management fee	1,913	18,829
Donations	<u>24,953</u>	<u>122,896</u>
	26,866	141,725
Charitable activities		
Grants	859,076	868,390
Other income		
Active monitoring management	<u>35,903</u>	<u>20,768</u>
Total incoming resources	921,845	1,030,883
EXPENDITURE		
Raising donations and legacies		
Wages	3,815	3,184
Social security	243	192
Pensions	68	62
Staff expenses	70	127
Office costs	783	770
Insurances and subscriptions	1,081	334
Plant and machinery	<u>1,981</u>	<u>1,241</u>
	8,041	5,910
Charitable activities		
Wages	538,659	430,242
Social security	35,545	23,868
Pensions	9,912	7,675
Office rent and water rates	35,464	30,559
Pembs Housing Association	15,157	14,715
Light and heat	15,045	12,717
Repairs and maintenance	14,752	52,291
Cleaning	2,755	1,962
Television licence and rental	2,138	2,015
Refreshments	5,604	887
Activities	5,676	468
Staff travel and expenses	18,154	23,873
Early intervention charge	-	19,705
Sub contractors	<u>20,517</u>	<u>-</u>
	719,378	620,977
Support costs		
Management		
Wages	55,159	47,053
Carried forward	55,159	47,053

This page does not form part of the statutory financial statements

Mind Pembrokeshire Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
Management		
Brought forward	55,159	47,053
Social security	3,652	2,551
Pensions	1,018	244
Staff expenses	1,014	1,842
Office costs	18,620	18,216
Staff training and recruitment	5,595	9,631
Insurances, affiliations and subscriptions	22,967	10,433
Promotional costs	8,829	1,531
Professional fees	10,803	13,202
Plant and machinery	<u>13,927</u>	<u>12,577</u>
	141,584	117,280
 Governance costs		
Wages	17,114	13,827
Social security	1,136	824
Pensions	317	821
Auditors' remuneration	4,183	2,160
Auditors' remuneration for non audit work	3,300	1,800
Staff expenses	315	572
Office costs	3,522	3,466
Bank charges	290	356
Depreciation of tangible fixed assets	<u>1,360</u>	<u>1,150</u>
	<u>31,537</u>	<u>24,976</u>
 Total resources expended	<u>900,540</u>	<u>769,143</u>
 Net income	<u>21,305</u>	<u>261,740</u>

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