

**OXFORD SPORTS COUNCIL CIO  
(Registered Charity No. 1157037)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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## OXFORD SPORTS COUNCIL CIO

### REPORT OF THE TRUSTEES

The trustees present their report for the financial statements for the year ended 31 December 2023.

#### Charitable Status

Oxford Sports Council CIO was registered as a Charitable Incorporated Organisation on 14 May 2014, number 1157037.

#### Trustees

The Trustees who have held office at any point during the year ended 31 December 2023 and to the date of this report are as follows:

David Whittingham	(Chair from 24 <sup>th</sup> May 2023)
Margaret Stevens	(Chair to 24 <sup>th</sup> May 2023)
Rupert Evans	(Vice Chair)
Graham Jones	

Kate Mulrey is an observer, with a view to joining the Trustee Board at its next meeting.

Councillors Alex Hollingsworth and Chewe Munkonge represent Oxford City Council; Amy O'Hanlon is the Oxford University rep and David Steer is the Oxford Brookes University rep.

#### Structure, Governance and Management

The charity is governed by a Constitution registered at its incorporation on 14 May 2014.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

The charity is the successor body to Oxford Sporting Facilities Trust and Oxford Sports Council, and took over all the assets and liabilities of both bodies following its incorporation.

#### Objectives and activities

The objects of Oxford Sports Council CIO are to promote community participation in amateur sport and healthy recreation for the benefit of the inhabitants of Oxford and the surrounding area. It makes grants to appropriate bodies in furtherance of its objective.

#### Achievements and performance

During the year the charity made grants totalling £40,633 (2022 £8,029, including trophy expenses). The trustees have continued to promote the availability of grants, and the ending of Covid 19 restrictions has enabled more sports organisations to bid for grant support.

#### Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

## OXFORD SPORTS COUNCIL CIO

### REPORT OF THE TRUSTEES (continued)

#### Risk management

The principal risk the charity may face is perceived to be failure to attract suitable bids for funding. To mitigate this risk, the charity continues to try various ways of raising its profile to broaden its appeal, and has modelled various scenarios for managing its future operations.

#### Financial Review

For the year 2023, the charity incurred a deficit after tax of £15,389 (2022 deficit of £1,146); the remaining reserves of £46,368 will be applied to grant making and other charitable activities. None of the trustees receives any remuneration (2022 £NIL) from the charity, which is supported through the voluntary assistance of a number of individuals. There were no paid employees (2022: 0).

#### Reserves

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole, and that it is appropriate to prepare the accounts on a going concern basis.

Even if no rental income were generated in future years, the remaining reserves balance would fund at least fourteen months of current grant and other expenditure. The trustees are therefore satisfied that the charity remains a going concern for at least 12 months from the date of signing this report.

#### Independent examination

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 9 October 2024

And signed by order of the board by

  
D Whittingham  
Chairman

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORD SPORTS COUNCIL CIO**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 4 to 6.

### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to state on the basis of Procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford  
OX2 8LJ

Date: 9 October 2024

## OXFORD SPORTS COUNCIL CIO

## Statement of Financial Activities for the year ended 31 December 2023

## GENERAL FUND

	2023 £	2022 £
<b>INCOME</b>		
Voluntary income	0	0
Activities for generating funds		
Sports rental income	26,630	8,000
Other income	0	320
Rent charge written back	120	58
Deposit interest	120	378
<b>TOTAL INCOME</b>	<b>26,750</b>	<b>8,378</b>
<b>EXPENDITURE</b>		
Costs of generating funds	0	0
Expenditure on charitable activities		
Sportsperson awards & expenses	40,633	8,029
AGM expenses	71	40
Secretarial costs	1,248	1,248
Computer fees	27	26
Bank charges	60	81
Accountancy fees	100	100
	42,139	9,524
<b>TOTAL EXPENDITURE</b>	<b>42,139</b>	<b>9,524</b>
Net (deficit) before tax	-15,389	-1,146
Corporation Tax	0	0
<b>NET (DEFICIT) AFTER TAX</b>	<b>-15,389</b>	<b>-1,146</b>
Add General Fund, balance b/f 1.1.23	61,757	62,903
<b>GENERAL FUND balance c/f, 31.12.23</b>	<b>£46,368</b>	<b>£61,757</b>

All funds of the charity were unrestricted.

**OXFORD SPORTS COUNCIL CIO**  
**Charity No 1157037**

**Balance Sheet 31 December 2023**

	2023	2022
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	0	0
<b>CURRENT ASSETS</b>		
Debtors	0	0
Cash at bank	47,968	61,857
	<u>47,968</u>	<u>61,857</u>
<b>CURRENT LIABILITIES (see note 4)</b>		
Creditors	1,600	100
	<u>1,600</u>	<u>100</u>
<b>NET CURRENT ASSETS</b>	46,368	61,757
<b>NET ASSETS</b>	<b>£46,368</b>	<b>£61,757</b>
<b>FINANCED BY</b>		
General Fund - unrestricted	<b>£46,368</b>	<b>£61,757</b>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Board on 9 October 2024

Signed on behalf of the Board by:

  
David Whittingham - Chairman

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

**1. Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed their current operations, and are satisfied that the charity has an adequate level of reserves to continue operating normally for at least 12 months from the date of signing their report.

**2. Accounting policies**

- (a) **Income is** included in the SofA when:  
the entity becomes entitled to the resources  
it is probable that the income will be received  
the monetary value can be measured with sufficient reliability.
- (b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the entity to pay out resources.

**3. Expenditure**

Expenditure includes the Independent Examiner's fee £100 (2022 £100).  
No remuneration was paid to trustees or committee expenses reimbursed (2022 NIL); the average number of employees was 0 (2022: 0).

**4. Creditors**

	2023 £	2022 £
Grant payable	1,500	0
Independent examiner's fee	100	100
	<b>£1,600</b>	<b>£100</b>

