

OXFORD SPORTS COUNCIL
CHAIRS REPORT JANUARY 2020-DECEMBER2020

Due to the COVID 19 pandemic all the meetings this year have been virtual.

Very little sport was played due to the lockdown, this included many of the Town and Gown matches.

Applications for our monthly grants were down, but we ran a very successful special grants programme awarding up to £10,000.

Our income reduced in 2020 as the facility was closed for many months.

With the easing of restrictions 2021 should be busier.

December 2020

OXFORD SPORTS COUNCIL CIO
(Registered Charity No. 1157037)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

- 1-2 Report of the Trustees**
 - 3 Independent Examiner's Report**
 - 4-6 Financial statements**
-

OXFORD SPORTS COUNCIL CIO

REPORT OF THE TRUSTEES

The trustees present their report for the financial statements for the year ended 31 December 2020.

Charitable Status

Oxford Sports Council CIO was registered as a Charitable Incorporated Organisation on 14 May 2014, number 1157037.

Trustees

The Trustees who have held office at any point during the year ended 31 December 2020 and to the date of this report are as follows:

Margaret Stevens	(Chair)
Rupert Evans	(Vice Chair)
Graham Jones	
Lorna McCulloch	(Resigned 20 May 2020)
David Whittingham	(Elected 18 October 2020)

Councillors Louise Upton and Mark Lygo represented Oxford City Council; Andrew Taylor was the Oxford University rep, replaced by Kate Murley and Zach Meekings the Oxford Brookes University not replaced

Structure, Governance and Management

The charity is governed by a Constitution registered at its incorporation on 14 May 2014.

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees; they are given an induction pack and offered appropriate training in order to fulfil their role.

The charity is the successor body to Oxford Sporting Facilities Trust and Oxford Sports Council and took over all the assets and liabilities of both bodies following its incorporation.

Objectives and activities

The objects of Oxford Sports Council CIO are to promote community participation in amateur sport and healthy recreation for the benefit of the inhabitants of Oxford and the surrounding area. It makes grants to appropriate bodies in furtherance of its objective.

Achievements and performance

During the year the charity made grants totalling £28,878 (2019 £33,513). The trustees have continued to promote the availability of grants, including a mechanism for special grants; two applications had to be rejected, and others were scaled down or adjusted to accord with the charity's grant-making rules.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

OXFORD SPORTS COUNCIL CIO**REPORT OF THE TRUSTEES (continued)****Risk management**

The principal risks the charity may face are perceived to be failure to attract suitable bids for funding and the effects of Covid 19 in the sports and leisure industry generally. To mitigate these risks, the charity continues to try various ways of raising its profile to broaden its appeal and has modelled various scenarios for the ongoing effects of Covid 19 on its operations.

Financial Review

For the year 2020, the charity incurred a deficit after tax of £9,364 (2019 deficit of £13,953); the remaining reserves of £72,941 will be applied to grant making and other charitable activities. None of the trustees receives any remuneration (2019 £NIL) from the charity, which is supported through the voluntary assistance of a number of individuals.

Reserves

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole, and that it is appropriate to prepare the accounts on a going concern basis. The loans outstanding have both been repaid in full; the legal costs of recovering one of the loans have been charged in the Statement of Financial Activities (£1,800), and offset by the recovery of a £700 contribution to the legal costs.

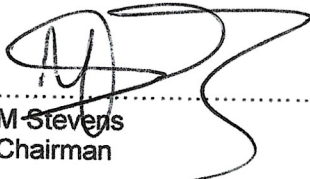
The remaining reserves balance would fund at least two years of current grant and other expenditure.

Independent examination

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 26 May 2021

And signed by order of the board by


.....
M Stevers
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORD SPORTS COUNCIL CIO

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to state on the basis of Procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford
OX2 8LJ

Date: 26 May 2021

OXFORD SPORTS COUNCIL CIO

Statement of Financial Activities for the year ended 31 December 2020

GENERAL FUND

	£	£	2019 £
INCOME			
Voluntary income	23,149		22,016
Legal fees recovered	700		0
		23,849	22,016
EXPENDITURE			
Sportsperson awards & expenses	28,878		33,513
Secretarial costs	1,515		1,515
Office rent	680		680
Office and other costs	180		0
AGM expenses	0		51
Bank charges	60		60
Legal fees	1,800		0
Accountancy fees	100		150
		33,213	35,969
Net (deficit) before tax		-9,364	-13,953
Corporation Tax		0	0
NET (DEFICIT) AFTER TAX		-9,364	-13,953
Add General Fund, balance b/f 1.1.20		82,305	96,258
GENERAL FUND balance c/f, 31.12.20		£72,941	£82,305

All funds of the charity were unrestricted.

OXFORD SPORTS COUNCIL CIO
Charity No 1157037

Balance Sheet 31 December 2020

	£	£	£	2019 £
FIXED ASSETS (see Note 1)				
Tangible assets				
Loans: Oxford Hoops	0		2,480	
: Oxford City Football Club Limited	<u>0</u>	0	<u>2,800</u>	5,280
CURRENT ASSETS				
Debtors	0		0	
Bank Accounts: Current Account	<u>73,511</u>		<u>77,515</u>	
	73,511		77,515	
CURRENT LIABILITIES (see note 4)				
Trade creditors	<u>570</u>		<u>490</u>	
NET CURRENT ASSETS		72,941		77,025
NET ASSETS		£72,941		£82,305
FINANCED BY				
General Fund - unrestricted		£72,941		£82,305

Note 1:

Both loans have now been repaid in full; the net legal costs of recovering one of the loans have been charged to the General Fund.


Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Board on 26 May 2021

Signed on behalf of the Board by:



Margaret Stevens - Chairman

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed the charity's exposure to the continuing effects of Covid 19 on their operations, and are satisfied that the charity has an adequate level of reserves to continue operating normally for at least 12 months from the date of signing their report.

2. Accounting policies

- (a) **Income is** included in the SofA when:
- the entity becomes entitled to the resources
 - it is probable that the income will be received
 - the monetary value can be measured with sufficient reliability.
- (b) **Liabilities** are recognised as soon as there is a legal or constructive obligation committing the entity to pay out resources.

3. Expenditure

Expenditure includes the Independent Examiner's fee £100 (2019 £150).
No remuneration was paid to trustees or committee expenses reimbursed (2019 NIL); the average number of employees was 1 (2019: 1).

4. Creditors

	2020 £	2019 £
Office rent	320	340
Independent examiner's fee (2 years)	250	150
	£570	£490