

Charity number: 1157024

Life Care Radio
Trustees' report and financial statements
for the year ended 31 May 2021

Life Care Radio

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Legal and administrative information

Charity number	1157024
Business address	115 Primley Park Paignton Devon TQ3 3JX
Registered office	115 Primley Park Paignton Devon TQ3 3JX
Trustees	Jacqueline Constable Catherine Burgess Mark Burgess Andrew Silcox Rosalea Atkinson David Burlace
Secretary	Catherine Burgess
Accountants	IAW Accountancy Services 5 Hyde Road Paignton Devon TQ4 5BW
Bankers	Barclays PLC 6/8 Palace Avenue Paignton Devon TQ3 3ET

Life Care Radio

Report of the trustees for the year ended 31 May 2021

The trustees present their report and the financial statements for the year ended 31 May 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Objectives and activities

Achievements and performance

Financial review

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Andrew Silcox

Chair

Life Care Radio

Statement of financial activities

For the year ended 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	12,003	-	12,003	2,688
Activities for generating funds	3	36	-	36	1,213
Incoming resources from charitable activities	4	-	-	-	71
Total incoming resources		<u>12,039</u>	<u>-</u>	<u>12,039</u>	<u>3,972</u>
Resources expended					
Establishment costs		6,420	-	6,420	2,180
Legal and professional fees		-	-	-	1,250
Communications and IT		350	-	350	402
Other office expenses		495	-	495	603
Activity 1 - Other costs		-	-	-	205
Activity 1 - Studio repairs and maintenance		571	-	571	53
Total resources expended		<u>7,836</u>	<u>-</u>	<u>7,836</u>	<u>4,693</u>
Total funds brought forward		<u>2,691</u>	<u>744</u>	<u>3,435</u>	<u>4,156</u>
Total funds carried forward		<u>6,894</u>	<u>744</u>	<u>7,638</u>	<u>3,435</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form an integral part of these financial statements.

Life Care Radio

Income and expenditure account

For the year ended 31 May 2021

	Notes	2021 £	2020 £
Income		12,039	3,972
Operating expenditure		(8,542)	(4,693)
Operating surplus		<u>3,497</u>	<u>(721)</u>
Retained surplus for the financial year		<u>3,497</u>	<u>(721)</u>

All activities derive from continuing operations.

The notes on pages 6 to 8 form an integral part of these financial statements.

Life Care Radio

Balance sheet as at 31 May 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	6	442		638	
Cash at bank and in hand		6,689		2,997	
		<u>7,131</u>		<u>3,635</u>	
Creditors: amounts falling due within one year	7	<u>(200)</u>		<u>(200)</u>	
Net current assets			6,931		3,435
Net assets			<u>6,931</u>		<u>3,435</u>
Funds	8				
Restricted income funds			744		744
Unrestricted income funds			<u>6,187</u>		<u>2,691</u>
Total funds			<u>6,931</u>		<u>3,435</u>

The financial statements were approved by the trustees on 31 August 2021 and signed on its behalf by



Andrew Silcox
Trustee

The notes on pages 6 to 8 form an integral part of these financial statements.

Life Care Radio

Notes to financial statements for the year ended 31 May 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to financial statements for the year ended 31 May 2021

2. Voluntary income

	2021 Total £	2020 Total £
Donations	502	1,332
Grants receivable	11,031	-
Sponsorship	-	800
Subscriptions	470	556
	<u>12,003</u>	<u>2,688</u>

3. Activities for generating funds

	2021 Total £	2020 Total £
Fundraising events	36	1,213
	<u>36</u>	<u>1,213</u>

4. Incoming resources from charitable activities

	2021 Total £	2020 Total £
Sale of goods/services	-	71
	<u>-</u>	<u>71</u>

5. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2021 Number	2020 Number
<u> </u>	<u> </u>

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Notes to financial statements for the year ended 31 May 2021

6. Debtors

	2021 £	2020 £
Prepayments and accrued income	442	638

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	200	200

8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 May 2021 as represented by:			
Current assets	6,187	744	6,931
	6,187	744	6,931

9. Unrestricted funds

	At 1 June 2020 £	Incoming resources £	Outgoing resources £	At 31 May 2021 £
Unrestricted Fund	2,691	12,039	(8,543)	6,187

10. Restricted funds

	At 1 June 2020 £	At 31 May 2021 £
Restricted Fund	744	744

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The following pages do not form part of the statutory accounts.

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Detailed statement of financial activities

For the year ended 31 May 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		502		1,332
Grants receivable		11,031		-
Sponsorship		-		800
Subscriptions		470		556
		<u>12,003</u>		<u>2,688</u>
<i>Activities for generating funds</i>				
Fundraising events		36		1,213
		<u>36</u>		<u>1,213</u>
Total incoming resources from generating funds		<u>12,039</u>		<u>3,901</u>
Incoming resources from charitable activities				
Sale of goods/services		-		71
		<u>-</u>		<u>71</u>
Total incoming resources		<u>12,039</u>		<u>3,972</u>
Resources expended				
Costs of generating funds:				
<i>Activity 1</i>				
Activity 1 - Establishment - Radio equipment	6,345		1,893	
Activity 1 - Establishment - Insurance	75		287	
Activity 1 - Professional - Other	1,054		1,250	
Activity 1 - Office expenses - Telephone	350		402	
Activity 1 - Office expenses - Other	147		604	
Activity 1 - Other costs	-		205	
Activity 1 - Studio repairs and maintenance	571		53	
	<u></u>	<u>8,542</u>	<u></u>	<u>4,694</u>
Total cost of generating voluntary income		<u>8,542</u>		<u>4,694</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u>8,542</u>		<u>4,694</u>

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Detailed statement of financial activities

For the year ended 31 May 2021

	2021 £	2020 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	-	(1)
	<u>-</u>	<u>(1)</u>
Total governance costs	<u>-</u>	<u>(1)</u>
Net incoming/(outgoing) resources for the year	<u>3,497</u>	<u>(721)</u>