

Charity no
Company no

1157020
8953382

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Annual Accounts

1 Apr 2022 - 31 Mar 2023

Prepared by DTT Consultancy Ltd

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 March 2023

General Overseer	Pastor Enoch Adeboye
Trustees	Mr Ebenezer Babalola Mr Kayode Adebajo Mr Oladipo Apanisile Mr Bolajoko Owagbayegun Mr Stephen Adetoye Gbadebo Soley
Minister In Charge	Pastor Adeola Owagbayegun
Charity registration no	1157020
Principal office	4 Bursdon Close Leicester LE3 6PG
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	HSBC

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

TRUSTEES' REPORTS FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their annual report together with the financial statements of The RCCG Desire of Nations Assembly for the year ended 31st March 2023

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is governed by the Memorandum and Articles incorporated 21st March 2014.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

Desire of Nations assembly is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide.
- The relief of poverty.
- The objects are to be carried out as a proclamation of the beliefs set out in clause 8 of the articles.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and Prayer fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

- Feeding those in need in the community.
- Ongoing weekly food share to the community
- Provision of transportation to and from place of worship for disadvantaged members of the community.
- Jointly organising seminars with other charities on effective parenting strategies and techniques for members of the community.

Seminars to sensitize our students community on life in the United Kingdom, the importance of facing their studies, avoiding plagiarism and balancing student, work and social life

- Assisting members of the community who are stranded to source living spaces.

FINANCIAL REVIEW

a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £11,529 against the last year amount of £ 13,685.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

- Continue with our community food initiatives and food supply to the needy.
- Continue support for accommodation.
- More trainings on Parenting in the UK for people from overseas.
- Managing stress for adults, Coping with peer pressure for youths.
- Skills training for the unemployed.
- Employability skills training for the unemployed.
- We're looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.

Setting up a hub where we can help facilitate entrepreneurial training for people venturing into business

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24th July 2023 and signed on their behalf, by:

.....

Mr Ebenezer Babalola

THE REDEEMED CHRISTIAN CHURCH OF GOD
Desire of Nations Assembly

INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD April 2022 to 31 March 2023

I report on the financial statements of RCCG Desire of Nations for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

24th July 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY					1157020
Annual accounts for the period					
Period start date	1st April 2022	To	Period end date	31st March 2023	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£		£	
Incoming resources (Note 3)			F01	F02	F03	F04	F05	
generated funds			-	-	-	-	-	
Voluntary income		S01	31,312	-	-	31,312	20,529	
Grant		S02	-	-	-	-	10,000	
Investment income		S03	-	-	-	-	-	
Incoming resources from charitable activities		S04	-	-	-	-	-	
Other incoming resources		S05	-	-	-	-	-	
Total incoming resources			S06	31,312	-	-	31,312	20,529
Resources expended (Notes 4-8)								
Costs of Generating Funds			24,966	-	-	24,966	15,984	
Costs of generating voluntary income		S07	-	-	-	-	-	
Fundraising trading costs		S08	-	-	-	-	-	
Investment management costs		S09	-	-	-	-	-	
Charitable activities		S10	4,543	-	-	4,543	7,934	
Governance costs		S11	-	-	-	-	-	
Other resources expended		S12	-	-	-	-	-	
Total resources expended			S13	29,509	-	-	29,509	23,917
Net incoming/(outgoing) resources before transfers			S14	1,803	-	-	6,612	6,612
Gross transfers between funds			S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	1,803	-	-	6,612	6,612
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Prior Year Adjustment		S18	- 3,959	-	-	- 3,959	-	
Net movement in funds			S19	- 2,156	-	-	6,612	6,612
Total funds brought forward			S20	13,685	-	-	13,685	7,073
Total funds carried forward			S21	11,529	-	-	13,685	13,685

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Section B Balance sheet as at 31st March 2023

	Note	Restricted		Endowment funds	Total this year	Total last year
		Unrestricted funds	income funds			
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	4,000	-	-	4,000	5,224
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	7,779	-	-	7,779	8,711
Total current assets	B09	11,779	-	-	11,779	13,935
Creditors: amounts falling due within one year (Note 12)	B10	250	-	-	250	250
Net current assets/(liabilities)	B11	11,529	-	-	11,529	13,685
Total assets less current liabilities	B12	11,529	-	-	11,529	13,685
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	11,529	-	-	11,529	13,685
Funds of the Charity						
Unrestricted funds	B16	11,529	-	-	11,529	13,685
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	11,529	-	-	11,529	13,685

Signed by

Signature	Print Name	Date of approval
	Mr Ebenezer Babalola	24th July 2023

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with*

✓

Accounting Standards;

or

Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING

	These are included in the Statement of Financial Activities (SoFA) when:
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Contribution by Members	31,312	20,529
	Grant		10,000
	Total	31,312	30,529
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
	Wages and salary	2,400	2,200
	Rent	7,100	5,000
	Training	413	-
	Telephone	670	423
	Accountancy Fee		250
	Office Expenses	145	29
	Insurance	266	239
	Multimedia	475	-
	Stationery and printing	651	-
	Musical equipment	-	3,695
	Church equipment	11,193	2,150
	Conference	1,015	100
	Bank charges	76	-
	Adverts & Publicity	-	260
	Professional & Legal	563	1,590
	Choir		48
	Total	24,966	15,984
Fundraising trading costs			
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Welfare	-	147
	Donation/Gift	900	805
	WEM	1,643	706
	FOL	1,100	-
	Province	200	-
	Regional	200	-
	COF	-	1,100
	Community food distribution	500	5,176
	Total	4,543	7,934
Governance costs			
		-	-
		-	-
	Total	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Section C

Notes to the accounts

(cont)

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	4,000	5,224	-	-
Prepayments and accrued income	-	-	-	-
Total	4,000	5,224	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Accruals and deferred income		-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	250	250	-	-
Accruals and deferred income		-	-	-
Total	250	250	-	-