

Charity no  
Company no

1157020  
8953382

**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

**Annual Accounts**

**1 Apr 2021 - 31 Mar 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 March 2022**

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|                                |  |
|--------------------------------|--|
| <b>General Overseer</b>        | Pastor Enoch Adeboye   |
| <b>Trustees</b>                | Mr Ebenezer Babalola<br>Mr Kayode Adebajo<br>Mr Oladipo Apanisile<br>Mr Bolajoko Owagbayegun<br>Mr Stephen Adetoye Gbadebo Soley |
| <b>Minister In Charge</b>      | Pastor Adeola Owagbayegun  |
| <b>Charity registration no</b> | 1157020  |
| <b>Principal office</b>        | 4 Bursdon Close<br>Leicester<br>LE3 6PG  |
| <b>Independent Examiner</b>    | Tunji Ogedengbe<br>36 Daffodil Close<br>Hatfield<br>AL10 9FF   |
| <b>Bankers</b>                 | HSBC   |

# **THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

Report of the Trustees  
for the year ended 31st Mar 2022

## **FINANCIAL REVIEW**

### **Reserves policy**

The net surplus resources for the year amounted to £6,612. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

### **Principal funding sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

## **FUTURE DEVELOPMENTS**

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

## **ON BEHALF OF THE BOARD:**

5th Dec 2022

Mr Ebenezer Babalola

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**Desire of Nations Assembly**

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**INDEPENDENT EXAMINERS REPORT**  
**FOR THE PERIOD April 2020 to 31 March 2022**

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I report on the financial statements of RCCG Desire of Nations for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
AL10 9FF

5th December 2022

| THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY |                |    |                 |                 | 1157020 |
|--|----------------|----|-----------------|-----------------|---------|
| Annual accounts for the period                                   |                |    |                 |                 |         |
| Period start date  | 1st April 2021 | To | Period end date | 31st March 2022 |         |

## Section A Statement of financial activities

| Recommended categories by activity  | Details of own analysis | Note | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|---|-------------------------|------|--------------------|-------------------------|-----------------|-----------------|-----------------|
|   |                         |      | £                  | £                       | £               |                 | £               |
|   |                         |      | F01                | F02                     | F03             | F04             | F05             |
| <b>Incoming resources (Note 3)</b>  |                         |      |                    |                         |                 |                 |                 |
| <b>generated funds</b>  |                         |      | -                  | -                       | -               | -               | -               |
| Voluntary income  |                         | S01  | 20,529             | -                       | -               | 20,529          | 13,141          |
| Grant   |                         | S02  | 10,000             | -                       | -               | 10,000          | -               |
| <b>Investment income</b>  |                         | S03  | -                  | -                       | -               | -               | -               |
| <b>Incoming resources from charitable activities</b>                            |                         | S04  | -                  | -                       | -               | -               | -               |
| <b>Other incoming resources</b>   |                         | S05  | -                  | -                       | -               | -               | -               |
| <b>Total incoming resources</b>   |                         | S06  | 30,529             | -                       | -               | 20,529          | 13,141          |
| <b>Resources expended (Notes 4-8)</b>   |                         |      |                    |                         |                 |                 |                 |
| <b>Costs of Generating Funds</b>  |                         |      | 15,984             | -                       | -               | 15,984          | 4,216           |
| Costs of generating voluntary income  |                         | S07  | -                  | -                       | -               | -               | -               |
| Fundraising trading costs   |                         | S08  | -                  | -                       | -               | -               | -               |
| Investment management costs   |                         | S09  | -                  | -                       | -               | -               | -               |
| <b>Charitable activities</b>  |                         | S10  | 7,934              | -                       | -               | 7,934           | 3,063           |
| <b>Governance costs</b>   |                         | S11  | -                  | -                       | -               | -               | -               |
| <b>Other resources expended</b>   |                         | S12  | -                  | -                       | -               | -               | -               |
| <b>Total resources expended</b>   |                         | S13  | 23,917             | -                       | -               | 23,917          | 7,279           |
| <b>Net incoming/(outgoing) resources before transfers</b>                       |                         | S14  | 6,612              | -                       | -               | 6,612           | 5,861           |
| <b>Gross transfers between funds</b>  |                         | S15  | -                  | -                       | -               | -               | -               |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> |                         | S16  | 6,612              | -                       | -               | 6,612           | 5,861           |
| <b>Other recognised gains/(losses)</b>  |                         |      |                    |                         |                 |                 |                 |
| Gains and losses on revaluation of fixed assets for the charity's own use       |                         | S17  | -                  | -                       | -               | -               | -               |
| Prior Year Adjustment   |                         | S18  | -                  | -                       | -               | -               | -               |
| <b>Net movement in funds</b>  |                         | S19  | 6,612              | -                       | -               | 6,612           | 5,861           |
| <b>Total funds brought forward</b>  |                         | S20  | 7,073              | -                       | -               | 7,073           | 1,212           |
| <b>Total funds carried forward</b>  |                         | S21  | 13,685             | -                       | -               | 13,685          | 7,073           |

**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

**Section B Balance sheet as at 31st March 2022**

|   | Note | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | Total this year<br>£ | Total last year<br>£ |
|---|------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
|   |      | F01                     | F02                          | F03                  | F04                  | F05                  |
| <b>Fixed assets</b>   |      |                         |                              |                      |                      |                      |
| Tangible assets (Note 9)  | B01  | -                       | -                            | -                    | -                    | -                    |
|   | B02  | -                       | -                            | -                    | -                    | -                    |
| Investments (Note 10)   | B03  | -                       | -                            | -                    | -                    | -                    |
| <b>Total fixed assets</b>                                       | B04  | -                       | -                            | -                    | -                    | -                    |
| <b>Current assets</b>   |      |                         |                              |                      |                      |                      |
| Stock and work in progress                                      | B05  | -                       | -                            | -                    | -                    | -                    |
| Debtors (Note 11)   | B06  | 5,224                   | -                            | -                    | 5,224                | 600                  |
| (Short term) investments  | B07  | -                       | -                            | -                    | -                    | -                    |
| Cash at bank and in hand  | B08  | 8,711                   | -                            | -                    | 8,711                | 6,723                |
| <b>Total current assets</b>                                     | B09  | 13,935                  | -                            | -                    | 13,935               | 7,323                |
| <b>Creditors: amounts falling due within one year</b> (Note 12) | B10  | 250                     | -                            | -                    | 250                  | 250                  |
| <b>Net current assets/(liabilities)</b>                         | B11  | 13,685                  | -                            | -                    | 13,685               | 7,073                |
| <b>Total assets less current liabilities</b>                    | B12  | 13,685                  | -                            | -                    | 13,685               | 7,073                |
| <b>Creditors: amounts falling due after one year</b> (Note 13)  | B13  | -                       | -                            | -                    | -                    | -                    |
| <b>Provisions for liabilities and charges</b>                   | B14  | -                       | -                            | -                    | -                    | -                    |
| <b>Net assets</b>   | B15  | 13,685                  | -                            | -                    | 13,685               | 7,073                |
| <b>Funds of the Charity</b>                                     |      |                         |                              |                      |                      |                      |
| Unrestricted funds  | B16  | 13,685                  |                              |                      | 13,685               | 7,073                |
|   | B17  |                         |                              |                      | -                    | -                    |
| Restricted income funds (Note 14)                               | B18  |                         | -                            |                      | -                    | -                    |
| Endowment funds (Note 15)                                       | B19  |                         |                              | -                    | -                    | -                    |
| <b>Total funds</b>  | B20  | 13,685                  | -                            | -                    | 13,685               | 7,073                |

Signed by

| Signature | Print Name           | Date of approval |
|-----------|----------------------|------------------|
|           | Mr Ebenezer Babalola | 5th Dec 2022     |
|           |                      |                  |

## THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

### Section C

### Notes to the accounts

#### Note 1 Basis of preparation

*This section should be completed by all charities .*

##### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with\*

|   |
|---|
| ✓ |
|   |

Accounting Standards;

or

Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
  - if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick
- \*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

##### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

## THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

### Section C

### Notes to the accounts

(cont)

#### Note 2 Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

#### INCOMING

|  |  |
|--|--|
|  | These are included in the Statement of Financial Activities (SoFA) when:   |
| <b>Grants and donations</b>                              | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.  |
| <b>Tax reclaims on donations and gifts</b>               | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.   |
| <b>Contractual income and performance related grants</b> | This is only included in the SoFA once the related goods or services have been delivered.  |
| <b>Gifts in kind</b>                                     | <p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p> |
| <b>Donated services and facilities</b>                   | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.   |
| <b>Volunteer help</b>                                    | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.  |
| <b>Investment income</b>                                 | This is included in the accounts when receivable.  |
| <b>Investment gains and losses</b>                       | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.  |

#### EXPENDITURE AND LIABILITIES

|  |  |
|--|--|
| <b>Liability recognition</b>                         | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.   |
| <b>Governance costs</b>                              | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.  |
| <b>Grants with performance conditions</b>            | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.                  |
| <b>Grants payable without performance conditions</b> | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.  |
| <b>Support Costs</b>                                 | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |

#### ASSETS

|   |  |
|---|--|
| <b>Tangible fixed assets for use by charity</b> | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.                            |
| <b>Investments</b>                              | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| <b>Stocks and work in progress</b>              | These are valued at the lower of cost or market value.   |



THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY

Section C

Notes to the accounts

(cont)

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

|   | Analysis                | This year<br>£ | Last year<br>£ |
|---|-------------------------|----------------|----------------|
| Voluntary income                              | Contribution by Members | 20,529         | 13,141         |
|   | Grant                   | 10,000         | -              |
|   |                         |                |                |
|   |                         |                |                |
|   | <b>Total</b>            | <b>30,529</b>  | <b>13,141</b>  |
| Activities for generating funds               |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   | <b>Total</b>            | <b>-</b>       | <b>-</b>       |
| Investment income                             |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   | <b>Total</b>            | <b>-</b>       | <b>-</b>       |
| Incoming resources from charitable activities |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   |                         | -              | -              |
|   | <b>Total</b>            | <b>-</b>       | <b>-</b>       |

**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

**Section C**

**Notes to the accounts**

**(cont)**

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

| Analysis                           |                             | This year<br>£ | Last year<br>£ |
|------------------------------------|-----------------------------|----------------|----------------|
|                                    | Wages and salary            | 2,200          | 2,400          |
|                                    | Rent                        | 5,000          | -              |
|                                    | Training                    | -              | 135            |
|                                    | Telephone                   | 423            | 520            |
|                                    | Accountancy Fee             | 250            | 250            |
|                                    | Office Expenses             | 29             | 100            |
|                                    | Insurance                   | 239            | 263            |
|                                    | Building                    | -              | -              |
|                                    | Honorarium                  | -              | 100            |
|                                    | Musical equipment           | 3,695          | -              |
|                                    | Church equipment            | 2,150          | -              |
|                                    | Conference                  | 100            | -              |
|                                    | Other expenses              | -              | 1,850          |
|                                    | Adverts & Publicity         | 260            | -              |
|                                    | Professional & Legal        | 1,590          | 400            |
|                                    | Choir                       | 48             | 48             |
|                                    | <b>Total</b>                | <b>15,984</b>  | <b>4,216</b>   |
| <b>Fundraising trading costs</b>   |                             |                |                |
|                                    |                             | -              | -              |
|                                    |                             | -              | -              |
|                                    |                             | -              | -              |
|                                    | <b>Total</b>                | <b>-</b>       | <b>-</b>       |
| <b>Investment management costs</b> |                             | -              | -              |
|                                    |                             | -              | -              |
|                                    | <b>Total</b>                | <b>-</b>       | <b>-</b>       |
| <b>Charitable activities</b>       | Welfare                     | 147            | -              |
|                                    | Donation/Gift               | 805            | 500            |
|                                    | WEM                         | 706            | 613            |
|                                    | COF                         | 1,100          | 100            |
|                                    | Community food distribution | 5,176          |                |
|                                    | <b>Total</b>                | <b>7,934</b>   | <b>3,063</b>   |
| <b>Governance costs</b>            |                             |                |                |
|                                    |                             | -              | -              |
|                                    | <b>Total</b>                | <b>-</b>       | <b>-</b>       |

**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

**Section C**

**Notes to the accounts**

**(cont)**

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

| Support cost type | Fundraising activity<br>£ | Charitable Activity<br>£ | Governance Activity<br>£ | Total Cost<br>£ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
| <b>Total</b>      | -                         | -                        | -                        | -               |

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
|           |           |
|           |           |
| £         | £         |

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| 250            | 250            |
|                |                |

**THE REDEEMED CHRISTIAN CHURCH OF GOD, DESIRE OF NATIONS ASSEMBLY**

**Section C**

**Notes to the accounts**

**(cont)**

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

|   | Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|---|-------------------------------------|----------------|--|----------------|
|   | This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| Trade debtors   |                                     | -              | -  | -              |
| Amounts due from subsidiary and associated undertakings | -                                   | -              | -  | -              |
| Other debtors   | 5,224                               | 600            | -  | -              |
| Prepayments and accrued income                          | -                                   | -              | -  | -              |
| <b>Total</b>  | <b>5,224</b>                        | <b>600</b>     | <b>-</b>                                     | <b>-</b>       |

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

|   | Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|---|-------------------------------------|----------------|--|----------------|
|   | This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| Loans and overdrafts                                  |                                     | -              | -  | -              |
| Accruals and deferred income                          |                                     | -              | -  | -              |
| Amounts due to subsidiary and associated undertakings | -                                   | -              | -  | -              |
| Other creditors                                       | 3,874                               | 250            | -  | -              |
| Accruals and deferred income                          |                                     | -              | -  | -              |
| <b>Total</b>  | <b>3,874</b>                        | <b>250</b>     | <b>-</b>                                     | <b>-</b>       |