

Albanian European Trust
Report and Financial Statements
For the year ended
30 September 2023
Charity no: 1157017

Albanian European Trust

Annual report and financial statements for the year ended 30 September 2023

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Legal and administrative information

Trustees

Mr Abdullah Sinani

Mr Halim Aliu

Mr Mirush Lleshi

Chairman

Mr Abdullah Sinani

Correspondence address

25 Selden Walk

London

N7 7RL

Bankers

Cooperative Bank

Albanian European Trust

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Report of the trustees for the year ended 30 September 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

Structure, Governance and Management

The charity is registered with the charity commission on 13 May 2014 under charity number 1157017. It is governed by trust deed dated 11 May 2014.

Objectives and Activities

The aim of the Albanian European Trust charity will be:

TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE IN LONDON WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR ETHNIC ORIGIN, RELIGION, BELIEF OR CREED (IN PARTICULAR, MEMBERS OF THE ALBANIAN COMMUNITY) TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY:

1. PROVIDING A LOCAL NETWORK GROUP THAT ENCOURAGES AND ENABLES MEMBERS OF THE ALBANIAN COMMUNITY TO PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY.
2. INCREASING, OR CO-ORDINATING OPPORTUNITIES FOR MEMBERS OF THE ALBANIAN COMMUNITY TO ENGAGE WITH SERVICE PROVIDERS, TO ENABLE THOSE PROVIDERS TO ADAPT SERVICES TO BETTER MEET THE NEEDS OF THAT COMMUNITY

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

Financial review

During the year the charity received income donation of £51,247. Expenditure incurred during the year was £466. Overall there was a surplus of £50,781 and a positive bank balance of £102,357.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising. The statement of financial activities portrays that £253 or 54.3% of its total expenditure on charitable activities and £213 or 45.7% on governance activities.

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Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

Mr Abdullah Sinani

Chairman

07/01/2024

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Independent examiner's report to the Trustees of Albanian European Trust

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sayam & Co Accountants

Chartered Certified Accountant:

32 store street

Stratford London E15 1PU

Date: 07 /01/2024

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Statement of financial activities for the year ended 30 September 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Incoming Resources					
General Donation		-	51,247	51,247	12,901
Total incoming resources		-	51,247	51,247	12,901
Resources Expended					
Direct charitable expenditure	2	-	253	253	1,862
Governance costs		-	213	213	250
Total Resources expended		-	466	466	2,112
Net incoming/ (outgoing) resources		-	50,781	50,781	10,789
Balance at 1 October 2022		-	51,576	51,576	40,787
Balance at 30 September 2023			102,357	102,357	51,576

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Balance Sheet as at 30 September 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Cash at bank and in hand		102,357	-	102,357	52,366
Creditor : amount falling due within one year		-	-	-	(790)
Net current assets		102,357	-	102,357	51,576
Net assets		102,357	-	102,357	51,576
Funds					
Balance B/F – Reserve fund		51,576	-	51,576	10,789
Restricted funds		50,781	-	50,781	40,787
		102,357	-	102,357	51,576

Mr Abdullah Sinani
Chairman

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1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2-Charitable Expenditure	2023 £	2022 £
Accounts	213	250
Activities	-	1,645
PPS	253	217
	<hr/> 466	<hr/> 2,112

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Notes forming part of the financial statements for the year ended 30 September 2023 (continued)

3-Related Party Transactions

There is no transaction with any of trustees during the year.