

Registered charity number: 1157016

**Music and Theatre for All
(a Charitable Incorporated Organisation)**

Financial Statements

For the year ended 31 March 2023

**Music and Theatre for All
(a Charitable Incorporated Organisation)**

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ADMINISTRATIVE INFORMATION

Trustees	The Rt. Hon. Sir Richard Aikens (Chairman) Alexander Armstrong Alice Keens-Soper Jessica May Claire Styles Stephen Weil
Charity number	1157016
Registered office	79 Algiers Road London SE13 7JD
Independent examiner	David Wheeler FCCA Cheeld Wheeler & Co Chartered Certified Accountants Redhill Chambers 2d High Street Redhill Surrey RH1 1RJ
Bankers	Barclays Bank UK plc Market Place Leicester LE87 2BB

Music and Theatre for All
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the independently examined financial statements for the year ended 31 March 2023.

Music and Theatre for All is a charitable incorporated organisation (CIO) registered with the Charity Commission. The charity number, principal addresses and details of professional advisors are included in the administrative information on page 2.

Constitution, objectives and activities

Music and Theatre for All is constituted under a trust deed dated 12 May 2014.

The charity's objects are, for the public benefit, to:

1. Advance the education of the public in the appreciation of music and theatre
2. Advance public awareness of and promote participation in music and theatre

Music and Theatre for All have commissioned new work, contributed to the funding and production of live concerts, developed projects and run workshops for school children and senior citizens, produced film and audio recordings in line with its stated aims and objectives.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trustees consider that the Trust's activities are for the benefit of the public generally.

Organisational structure

The charity is managed by the trustees who are appointed by existing trustees.

All trustees receive an induction pack containing the charity's key documents and attend at least one meeting a year. Throughout the year, trustees receive regular updates on the activities of the charity. Trustees are also strongly encouraged to visit the projects themselves.

Achievements and performance

MTFA's Lewisham Urban Opera (LUO) project came to glorious - if interim - climax in July 2022 with a highly successful preview performance of 'Our Street' (the opera composed, designed and performed from scratch by Lewisham residents through workshops with Gwyneth Herbert and a stellar team of professionals) in The Homestead, Beckenham Place Park. Fundraising efforts continue to put on a full all-bells-and-whistles performance in 2024. Out of this project has grown a committed and vibrant Lewisham Creative Chorus (LCC). Their first achievement - the newly devised song cycle 'Stories We Tell Ourselves' - will be performed in central London and locally at their new 'home' at the Fellowship Inn in Bellingham towards the end of April 2023, alongside MTFA's Schubert 200 (S200) project, which has inspired it.

S200 itself will reach its first milestone later in 2023, with the release of the first recording ('Die schöne Müllerin', on Rubicon Classics) in its song cycle series. This celebrates core MTFA values through the intimate and relaxed human side of Schubert by releasing new arrangements of each cycle in the 200th anniversary year of their composition (2023, 2027 and 2028) with long term partners and friends Barokksolistene (aka The Alehouse Boys). Following the exciting and dynamic synergy with LCC's 'Stories We Tell Ourselves' project, and the first single release from the album being selected as

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Gramophone Magazine's Video of the Day, 2023 will see a crescendo of publicity surrounding the launch, scheduled for November.

Meanwhile the Hive project continues, with Hive Core development involving a collaboration with some of the top technical experts in the country, including heads of production from the National Theatre, the Royal Opera House, and theatrical capital development specialists Charcoal Blue. Further funding is being actively sought to build a team to work on the Hive full time from summer 2024.

Future plans

Lewisham Urban Opera (LUO) / Lewisham Creative Chorus (LCC): full 'Our Street' performance, July 2024

S200: first release, November 2023; new arrangements 2024-2025

Hive: continued development

A trustee 'away day' is planned for autumn 2023.

Financial review

Total income for the year amounted to £121,606 (2022 - £184,967). The trustees' charitable activities of promoting and enhancing charitable work amounted to £105,412 (2022 - £197,684). This results in a surplus for the year of £16,194 (2022 – deficit of £12,717).

The trustees' policy is to retain a level of reserves which will provide a stable base for its continuing activities while at the same time ensuring that funds are not accumulated.

Risk management

The trustees have assessed the major risks to which the charity is exposed and in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Trustees

The following trustees have held office during the year:

The Rt. Hon. Sir Richard Aikens
Alice Keens-Soper
Jessica May
Alexander Armstrong
Paul Stephen Weil
Claire Styles

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

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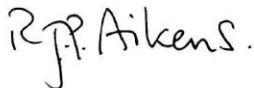
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

Charity law requires the trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable organisation for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities – the Charities SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30 January 2024 and signed on their behalf by:



The Rt. Hon. Sir Richard Aikens

Trustee

Music and Theatre for All
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INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of Music and Theatre for All ("the Trust") for the year ended 31 March 2023 on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

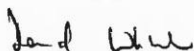
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler FCCA

Date: 30 June 2024

Independent examiner

Cheeld Wheeler & Co
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted	Restricted	2023	2022
		funds	funds	Total	Total
	Notes	£	£	£	£
Income					
Donations and legacies		13,768	45,605	59,373	70,085
Grants receivable		28,632	32,631	61,263	114,882
Other		970	-	970	-
Total income	2	<u>43,370</u>	<u>78,236</u>	<u>121,606</u>	<u>184,967</u>
Expenditure on					
Charitable activities					
Direct costs		21,205	61,829	83,034	183,656
Support costs		<u>22,378</u>	<u>-</u>	<u>22,378</u>	<u>14,028</u>
Total expenditure	3	<u>43,583</u>	<u>61,829</u>	<u>105,412</u>	<u>197,684</u>
Net (expenditure)/income and net movement in funds for the year		(213)	16,407	16,194	(12,717)
Brought forward 1 April 2022		(24,308)	34,285	9,977	22,694
Balance carried forward at 31 March 2023		<u>(24,521)</u>	<u>50,692</u>	<u>26,171</u>	<u>9,977</u>

There are no recognised gains or losses other than those passing through the statement of financial activities, which has been prepared on the basis that all operations are continuing operations.

The notes on pages 9 to 12 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Grants receivable		-		8,438	
Cash at bank and in hand		55,007		20,733	
Total current assets		55,007		29,171	
Creditors: amounts falling due within one year	4	28,836		19,194	
Net current assets			26,171		9,977
Net assets			£26,171		£9,977
The funds of the charity	6				
Unrestricted funds			(24,521)		(24,708)
Restricted funds			50,692		34,685
			£26,171		£9,977

The notes on pages 9 to 12 form part of these financial statements.

Approved by the trustees for issue on 30 January 2024 and signed on their behalf by:

R. P. Aikens.

The Rt. Hon. Sir Richard Aikens

Trustee

Charity registration number: 1157016

Music and Theatre for All
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1 Basis of preparation

These financial statements have been prepared for the year ended 31 March 2023.

These financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2 Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- Estimating the liability for accruals

1.3 Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect of a period of one year from the date of approval of these accounts.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Income

Grants and donations receivable are accounted for as soon as their amount and receipt are reasonably certain. In the case of unsolicited donations, they are usually only accounted for when received.

All other income is accounted for under the accruals basis.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Costs of generating funds expenditure is detailed at note 3, and comprises the costs associated with attracting voluntary income and any fundraising events.

Charitable expenditure is detailed in note 3, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.6 Related party transactions

There were no related party transactions during the year.

1.7 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

1.8 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

1.9 Accumulated funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

1.10 Taxation

Music and Theatre for All is a registered charity and therefore is not liable to income tax or corporation tax derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. Income

	2023	2022
	£	£
Donations and legacies	53,479	61,310
Grants receivable	61,263	114,882
Gift Aid	5,894	8,775
Other	970	-
	<u>121,606</u>	<u>184,967</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

3 Total expenditure

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Charitable activities	<u>83,034</u>	<u>22,378</u>	<u>105,412</u>	<u>197,684</u>

	2023 £	2022 £
Charitable activities		
Direct costs		
Personnel costs	25,738	41,658
Creative and production costs	28,062	136,148
Fundraising and promotion	<u>29,234</u>	<u>5,850</u>
	<u>83,034</u>	<u>183,656</u>

Personnel costs represent fees paid to individuals who are engaged by the charity on a freelance basis.

	2023	2022
Support costs		
Bookkeeping and admin support	20,380	12,185
Bank charges	-	16
Examiner's fee	750	750
Accountancy	600	900
Insurance	387	-
IT services	207	-
Sundry expenses	<u>54</u>	<u>177</u>
	<u>22,378</u>	<u>14,028</u>

4 Creditors: amounts falling due within one year

	2023	2022
Accrued expenses	14,099	19,194
Other creditors	<u>14,737</u>	<u>-</u>
	<u>28,836</u>	<u>19,194</u>

5. Employees

The charity did not have any employees during the year (2022: nil). No trustee received any remuneration or was reimbursed any expenses during the year or the previous year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

6 The funds of the charity	Unrestricted	Restricted	Total 2023
	£	£	£
Cash at bank and in hand	(850)	55,857	55,007
Creditors	(23,671)	(5,165)	(28,836)
	<u>(24,521)</u>	<u>50,692</u>	<u>26,171</u>
Movement in funds	1.4.2022	Net movement	31.3.2023
	£	£	£
Unrestricted funds	<u>(24,308)</u>	<u>(213)</u>	<u>(24,521)</u>
Restricted funds:			
Schubert 2000	934	21,552	22,486
Urban Opera	33,850	(5,285)	28,565
Hive	(499)	140	(359)
	<u>34,285</u>	<u>16,407</u>	<u>50,692</u>
Total funds	<u>9,977</u>	<u>16,194</u>	<u>26,171</u>
	Income	Expenditure	Net movement
	£	£	£
Unrestricted funds	<u>43,370</u>	<u>43,583</u>	<u>(213)</u>
Restricted funds			
Schubert 2000	38,800	17,248	21,552
Urban Opera	39,136	44,421	(5,285)
Hive	300	160	140
	<u>78,236</u>	<u>61,829</u>	<u>16,407</u>