

Registered charity number: 1157016

**Music and Theatre for All
(a Charitable Incorporated Organisation)**

Financial Statements

For the year ended 31 March 2021

**Music and Theatre for All
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**Music and Theatre for All
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ADMINISTRATIVE INFORMATION

Trustees	The Rt. Hon. Sir Richard Aikens (Chairman) Alexander Armstrong Alice Keens-Soper Jessica May Claire Styles Stephen Weil
Charity number	1157016
Registered office	79 Algiers Road London SE13 7JD
Independent examiner	David Wheeler FCCA Cheeld Wheeler & Co Chartered Certified Accountants Goodman House 13a West Street Reigate Surrey RH2 9BL
Bankers	Barclays Bank UK plc Market Place Leicester LE87 2BB

Music and Theatre for All (a Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report together with the independently examined financial statements for the year ended 31 March 2021.

Music and Theatre for All is a charitable incorporated organisation (CIO) registered with the Charity Commission. The charity number, principal addresses and details of professional advisors are included in the administrative information on page 2.

Constitution, objectives and activities

Music and Theatre for All is constituted under a trust deed dated 12 May 2014.

The charity's objects are, for the public benefit, to:

1. Advance the education of the public in the appreciation of music and theatre
2. Advance public awareness of and promote participation in music and theatre

Music and Theatre for All have in the past three years commissioned new work, contributed to the funding and production of live concerts, developed projects and run workshops for school children and senior citizens, produced film and audio recordings in line with its stated aims and objectives.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trustees consider that the Trust's activities are for the benefit of the public generally.

Organisational structure

The charity is managed by the trustees who are appointed by existing trustees.

All trustees receive an induction pack containing the charity's key documents and attend at least one meeting a year. Throughout the year, trustees receive regular updates on the activities of the charity. Trustees are also strongly encouraged to visit the projects themselves.

Achievements and performance

In what was a challenging year for everyone due to the pandemic, Music and Theatre for All spent valuable time consolidating and agreeing their future artistic vision and key projects. Funding campaigns were launched for the Urban Opera project - due to take place 2021-22 in the London Borough of Culture (Lewisham) - and Schubert 200 project - with performances, recording and outreach running from 2021-28. In addition, MTFA have further developed the Hive concept and built relationships prior to a major funding launch in 2022. The Charity's "Where Have All the Flowers Gone" audio and video release at the start of the first lockdown featured hundreds of friends, neighbours and

international music and opera stars, raising over £10,000 for Help Musicians. It was archived for the British Film Institute, and was shown and heard on BBC One and Radio 3, as well as US and Finnish Television.

Future plans

Looking ahead, after the Urban Opera performances in July we are looking forward to setting up our legacy projects in Lewisham, working towards our next Urban Opera, including Creatives and Teacher training, building towards Schubert 200 celebrations in 2023 and continuing to develop the Hive.

Music and Theatre for All (a Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

Financial review

Total income for the year amounted to £70,325 (2020 - £46,977). The trustees' charitable activities of promoting and enhancing charitable work amounted to £44,444 (2020 - £50,499). This results in a surplus for the year of £25,881 (2020 - deficit of £3,522).

The trustees' policy is to retain a level of reserves which will provide a stable base for its continuing activities while at the same time ensuring that funds are not accumulated.

Risk management

The trustees have assessed the major risks to which the charity is exposed and in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Trustees

The following trustees have held office during the year:

The Rt. Hon. Sir Richard Aikens
Alice Keens-Soper
Jessica May
Alexander Armstrong
Paul Stephen Weil
Claire Styles (appointed 27 November 2020)

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities – the Charities SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**Music and Theatre for All
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**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH
2021 (cont'd)**

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 March 2022 and signed on their
behalf by:

The Rt. Hon. Sir Richard Aikens

Trustee

**Music and Theatre for All
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INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of Music and Theatre for All ("the Trust") for the year ended 31 March 2021 on pages 7 to 11

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and

Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler FCCA
March 2022

Date: 18th

Independent examiner

Cheeld Wheeler & Co
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

**Music and Theatre for All
(a Charitable Incorporated Organisation)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestric ted funds	Restric ted funds	2021 Total funds	2020 Total funds
	Not es	£	£	£	£
Income					
Donations and legacies		23,188	10,000	33,188	40,285
Grant received		-	37,137	37,137	6,692
Total income and endowments	2	23,188	47,137	70,325	46,977
Expenditure on					
Charitable activities					
Direct costs		-	34,991	34,991	38,361
Support costs		9,453	-	9,453	12,238
Total expenditure	3	9,453	34,991	44,444	50,599
Net income and net movement in funds for the year		13,735	12,146	25,881	(3,522)
Brought forward 1 April 2020		(3,187)	-	(3,187)	335
Balance carried forward at 31 March 2021		£10,548	£12,146	£22,694	(£3,187)

There are no recognised gains or losses other than those passing through the statement of financial activities, which has been prepared on the basis that all operations are continuing operations.

The notes on pages 9 to 12 form part of these financial statements.

**Music and Theatre for All
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BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021	2020
	s	£	£
Current assets			
Cash at bank and in hand		23,174	510
Gift aid		-	-
		<u>23,174</u>	<u>510</u>
Creditors: amounts falling due within one year	4	<u>480</u>	<u>3,697</u>
Net current assets / (liabilities)		<u>22,694</u>	<u>(3,187)</u>
Net assets / (liabilities)		<u>£22,694</u>	<u>(£3,187)</u>
The funds of the charity	6		
Unrestricted funds		10,548	(3,187)
Restricted funds		12,146	-
		<u>£22,694</u>	<u>(£3,187)</u>

The notes on pages 9 to 12 form part of these financial statements.

Approved by the trustees for issue on ...7 March 2022 and signed on their behalf by:

The Rt. Hon. Sir Richard Aikens

Trustee

Charity registration number: 1157016

**Music and Theatre for All
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1 Basis of preparation

These financial statements have been prepared for the year ended 31 March 2021.

These financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2 Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- Estimating the liability for accruals

1.3 Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect of a period of one year from the date of approval of these accounts.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Income

Donations receivable are accounted for as soon as their amount and receipt are reasonably certain. In the case of unsolicited donations, they are usually only accounted for when received. All other income is accounted for under the accruals basis.

**Music and Theatre for All
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Costs of generating funds expenditure is detailed at note 3, and comprises the costs associated with attracting voluntary income and any fundraising events.

Charitable expenditure is detailed in note 3, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.6 Related party transactions

There were no related party transactions during the year.

1.7 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

1.8 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

1.9 Accumulated funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

1.10 Taxation

Music and Theatre for All is a registered charity and therefore is not liable to income tax or corporation tax derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. Income

	2021	2020
	£	£
Donations and legacies	33,188	40,285

Grants received

37,137

6,692

Music and Theatre for All
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

3 Total expenditure

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
Charitable activities	34,991	9,453	44,444	50,499
			2021	2020
Charitable activities			£	£
Direct costs				
			19,533	
Personnel costs			3	-
Creative and production costs			5,458	19,011
			10,000	19,250
Charitable donations			0	50
			34,991	38,361
			2021	2020
			£	£
Support costs				
Bookkeeping and admin support			8,680	11,878
Bank charges			113	-
Independent examiner's fees			510	360
Sundry expenses			150	-
			9,453	12,238
Creditors: amounts falling due within one year			2021	2020
Accrued expenses			480	690
				1,007
Gift aid			-	7
			480	1,337

5. Employees

The charity did not have any employees during the year (2020: nil). No trustee received any remuneration or was reimbursed any expenses during the year or the previous year.

6 The funds of the charity	Unrestric ted £	Restric ted £	Total 2021 £
Cash at bank and in hand	11,028	12,146	23,174
Creditors	(480)	-	(480)
	£10,548	£12,146	£22,694