

Charity registration number 1157009

THE ABASEEN FOUNDATION U.K.
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ABASEEN FOUNDATION U.K.

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 16

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019).

Objectives and activities

The Foundation's objectives are for such exclusively charitable purposes for the benefits of the inhabitants of Pakistan (hereinafter called the "area of benefit") in particular, but not exclusively by the provision of financial assistance, advice and goods and equipment to the Abaseen Foundation in Peshawar, Khyber Pakhtunkhwa, Pakistan.

The Board have had due regard to guidance published by the Charity Commission on Public benefit.

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance

Charitable activities

The Foundation (AF), in partnership with the Abaseen Foundation Pakistan (AFP), pursued its charitable objectives in 2023/24 by way of the following strands of activity:

Health

The Baghbanan Health Centre adjacent to the Foundation's Noor Model School, continues to offer services including providing health education to the pupils at Noor Model School and their families.

Land has been purchased to build a new community hospital to replace the existing health centre which is no longer fit for purpose. The new hospital will provide a wider range of outpatient services and much needed inpatient services. Enabling work has commenced.

Well-being of Women 'WoW'

The aim of the project is to support the improvement of the physical, mental, educational and social health and wellbeing of women and girls in Peshawar. The project has two elements: Menstrual Hygiene Management Project - Menstrual hygiene is a major issue for both women and adolescent girls in Pakistan. They have very little access to sanitary products, clean water and hygiene facilities which has a great impact on their female health status. On average girls miss 4-5 days of school a month when they are on their periods according to IRSP (2013). Great distress, shame and embarrassment is experienced by the girls when they are unable to obtain adequate sanitary products. The project will involve providing menstrual hygiene training, to both the teachers and girls in the Abaseen schools and then supply them with reusable sanitary towels. The second phase of the project will be to visit homes of local women and deliver individual training to both mothers and adolescent girls and then give them a sanitary hygiene pack.

Mother and Child Health Project - Expand the current medical health centre services specifically for mothers and children, this will include the following services:

Recruit and maintain the presence of a female gynaecologist within the Abaseen Health Centre who would provide medical/surgical care to the local women;

Employ Lady Health Visitors to support the delivery and promotion of women's health projects;

Develop a maternity suite to support maternity care for women which will include pre and postnatal care, labour and childbirth for all women who attend the health centre.

Evaluation of the projects will be carried out in partnership with academic institutions in UK and Pakistan

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Education

Schools

The Noor Model School on the brick kilns in Peshawar continues to develop and has gone from strength to strength resulting in a need to expand due to demand. Land has been purchased to build a new school that will provide education to 1500 children. Enabling works have commenced.

Further grant applications and fund-raising initiatives continue to provide much needed funds for the new school which will replace the existing school which is no longer fit for purpose.

The two funding initiatives commenced in autumn of 2015 have continued to grow and develop:

Feed a Child, finding sponsors to donate regularly through standing order to provide one meal a day for the school children who work on the brick kiln at Noor Model School;

Sponsor a Child, finding sponsors to donate regularly through standing order to provide education to children who are too poor to attend school.

Both initiatives have proved very successful and as a consequence the schools are thriving. A strategy has been developed for MGM and BGM schools, which will achieve self-sustainability.

Degree College

Following successful A level results from many of the girls at MGM school, requests were received from parents and female students for the Foundation to develop a degree college to enable the girls to continue their education locally. No such facility existed in the area. During 2023/2024 Abaseen Foundation have received approval from the government regulator to provide degree courses and have partnered with the Women's University in Peshawar as the academic awarding body. The first cohort were recruited and the degree college commenced providing one degree programme. The plan is to extend the number of degrees offered within a year.

Development of a University

A new donor has come forward and is encouraging the Foundation to develop the Degree College further and develop this as a university. The donor is investing funds with Abaseen Foundation to allow this development to progress.

Vocational Training

The vocational scheme has been developed, is progressing well and all the milestones of the trial period have been achieved. The computer centre, stitching and embroidery and apprenticeship scheme have proved very successful, and the community interest is phenomenal. The main reasons for its success are; need in the area, its community location, local instructors and the incentive packages to the participants.

Low-cost housing for the poor homeless

The area where the Abaseen Foundation is operating is very backward and inhabited by marginalised people who work in low paid daily wages jobs or are unemployed. Most of the families have migrated into the area due to different calamities including wars, terrorism or economic reasons. There are several families who do not own any house or land and live as a tenant in the houses of people with means.

AF PK found a donor who has purchased a small piece of land and AF have raised the funds and constructed 9 houses. The first family have moved into the scheme. In 2023/24 funds have been raised to provide furniture and other fixtures to enhance the lives of the people living in these houses.

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Orphan scheme

Aim

To provide support for orphans within host families working on the Brick Kilns in Baghbanan and in the Shamshatoo area of Khyber-Pakhtunkhwa.

Objectives

1. Raise funds to support orphans as follows:
 - Family support – provide basic essential food items for the whole family e.g. flour, tea, rice, sugar, cooking oil, salt, soap, washing powder, tooth paste and safety matches.
 - Individual orphan support - provide school fees, transport costs, uniform including shoes, books, birthday gifts, Eid clothes, stationary, and daily spending money.
 - Ad hoc expenditure to be applied for – medical fees and medicines.
2. There may be more than one orphan per family as siblings are generally adopted together, the family will receive 1 family pack of food and each child will receive the benefits described in 1. above.
3. Each orphan will enter the scheme at whatever age and be guaranteed support until they are 18 years old.
4. The costs and how funds will be managed are as follows:
 - Family food pack will be provided quarterly
 - Individual orphan support will be provided each month
 - Ad hoc expenditure as required will be applied for to the Abaseen Foundation who will hold funds in the name of this scheme to be used solely for the scheme costs. The Abaseen Foundation Pakistan will be responsible for determining who is worthy of such support
 - As a general rule, cash will not be given to the families, all food items will be purchased and delivered and all fees and clothing etc will be paid for directly by the Abaseen Foundation. Where it is necessary for the family to purchase items directly the Abaseen Foundation will approve the expenditure and will require receipts before cash is paid to the family.

Research

The Foundation continues to work in partnership with the University of Central Lancashire.

The Abaseen Foundation is actively engaged in research with collaborators from Universities in Pakistan, UK and USA. The primary focus is on research relating to the United Nations Sustainable Development Goals, particularly in fields of nutrition, food security and health.

Our guiding principle is that all the research we undertake must be in response to the needs identified by the local communities, through the Jirga. We endeavor to engage with community members throughout the research process to provide valued input into the design, management and delivery of our projects.

Research is important as it provides:

- data to help us evaluate the impact of our activities;
- an opportunity for capacity building and providing training for our staff employed on the projects;
- an opportunity to disseminate through academic publications what we have learned through our projects that may benefit others working in similar environments;
- strengthened connections with local academic institutions and hospitals, such as Khyber Medical University and Rehman Medical Institute, Peshawar.

The results of this research have influenced how the lives of people in this area can be improved, with important implications for other areas of Pakistan and other developing countries.

Benefits of school lunch on cognitive function

When the Abaseen Foundation introduced its school lunch programme at the Noor Model School and Mian Gul School, we had an opportunity to monitor the impact of providing a school lunch on the cognitive performance of the children attending the school. Using a simple paper-based test, we monitored the children over a 12-month period. A local government school where no meals were provided served as the control. Our study showed that providing one meal a day to malnourished primary school age children does improve cognitive function in the lowest quartile of performance.

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Humanitarian relief

During 2023/2024 the Abaseen Foundation maintained contact with the communities that were supported with projects to people who were affected by the floods in Swat valley.

The projects provided included construction of a new cable car to reconnect several villages to the main community allowing health care, education and day to day life to resume. A new hydroelectric system providing energy to several villages in the most northern area of Swat. Provision of female hygiene packs to women and girls.

Regular giving

Standing orders have increased, we continue to raise funds, encouraging as many people as possible to shop using 'Easy Fundraising' and fundraising through collection boxes. Pennies from Heaven continues to grow at UCLAN - staff giving pennies from salaries and payroll giving through Give as you Earn continues to grow in various other organisations.

Fundraising activities

Fundraising events have resumed following the pandemic and a Ramadan campaign was very successful in raising funds from the South Asian community members.

Annual Fundraising Treks

Due to COVID-19 it was not possible to arrange a trek this year, the treks will resume in 2024.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and two month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year. The available unrestricted reserves at 31 March 2024 were £48,566 (2023 - £59,018). The trustees will continue to monitor free reserves carefully and will avail themselves of the support that Government has pledged, when and if required, to operate with available cash reserves and bank facilities through this period of uncertainty. The estimated closing costs of the Foundation will cover 3 months of operating costs, estimated to be £20,000.

Plans for future periods

A 3-year Strategic Development Plan is continuously updated jointly by AF UK and AFPK and is available on request.

THE ABASEEN FOUNDATION U.K.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

D Le Mare

I Munshi

M Ferguson

M J Mckeown

R Afzal

M I Sharif

A Hussain

H Suleman

E Waddington

P Ansell

N M Lowe

K Owen

S Hanif

H Bingley

S Salim

Mr I Humayun

(Appointed 25 November 2023)

Ms Erica Lewis

(Appointed 25 November 2023)

Mr Hassan Rehmani

(Appointed 25 November 2023)

Trustees are recruited by the Board in accordance with the skills requisite of the role. General, financial and planning decisions are made by consensus of Trustees mainly or a majority if a vote is necessary at regular meetings.

The Abaseen Foundation UK was registered as a Charitable Incorporated Organisation (CIO) on 12 May 2014 and on the 1 April 2016 all activities, assets and liabilities were transferred from the charity to the CIO and the old charity has closed. This has been done primarily for two reasons; to relieve the Trustees of personal liability for the charity as it grows and becomes more complex and donors increasingly require CIO status.

The trustees' report was approved by the Board of Trustees.

H Bingley

.....
H Bingley

Trustee

Date: 21/09/2024
.....

K Owen

.....
K Owen

Trustee

THE ABASEEN FOUNDATION U.K.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ABASEEN FOUNDATION U.K.

I report to the trustees on my examination of the financial statements of The Abaseen Foundation U.K. (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ceri Dixon BSc ACA

PM+M Solutions for Business LLP

Greenbank Technology Park

Challenge Way

Blackburn

BB1 5QB

Dated: 30/09/2024.....

Chartered Accountants

Statutory Auditor

THE ABASEEN FOUNDATION U.K.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and grants	2	52,246	204,798	257,044	117,345	191,569	308,914
Investments	3	1,134	-	1,134	979	-	979
Total income		53,380	204,798	258,178	118,324	191,569	309,893
<u>Expenditure on:</u>							
Charitable activities	4	86,125	140,565	226,690	143,882	217,349	361,231
Net gains/(losses) on investments		(145)	-	(145)	(1,666)	-	(1,666)
Net (outgoing)/incoming resources before transfers		(32,890)	64,233	31,343	(27,224)	(25,780)	(53,004)
Gross transfers between funds		22,438	(22,438)	-	67,162	(67,162)	-
Net (expenditure)/income for the year/ Net movement in funds		(10,452)	41,795	31,343	39,938	(92,942)	(53,004)
Fund balances at 1 April 2023		59,018	63,159	122,177	19,080	156,101	175,181
Fund balances at 31 March 2024		48,566	104,954	153,520	59,018	63,159	122,177

THE ABASEEN FOUNDATION U.K.

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	10		3,888		5,184
Current assets					
Debtors	12	33,342		137	
Investments	13	23,401		23,547	
Cash at bank and in hand		97,366		108,046	
		154,109		131,730	
Creditors: amounts falling due within one year	14	(4,477)		(14,737)	
Net current assets			149,632		116,993
Total assets less current liabilities			153,520		122,177
Income funds					
Restricted funds	15	104,954		63,159	
Unrestricted funds		48,566		59,018	
		153,520		122,177	

The financial statements were approved by the Trustees on 21/09/2024

H Bingley
.....
H Bingley
Trustee

K Owen
.....
K Owen
Trustee

Registration number 1157009

THE ABASEEN FOUNDATION U.K.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	17		(11,814)		(53,896)
Investing activities					
Purchase of intangible assets		-		(6,480)	
Investment income received		1,134		979	
Net cash generated from/(used in) investing activities			1,134		(5,501)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(10,680)		(59,397)
Cash and cash equivalents at beginning of year			108,046		167,443
Cash and cash equivalents at end of year			97,366		108,046

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Abaseen Foundation U.K. is a private company limited by guarantee incorporated in England and Wales. The registered office is Forge House, Forge Mill, Caton With Littledale, Lancaster, Lancashire, LA2 9NB.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Intangible fixed assets other than goodwill

Website 5 years straight line

1.6 Taxation

The charity is exempt from tax on its charitable activities.

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	<u>52,246</u>	<u>204,798</u>	<u>257,044</u>	<u>117,345</u>	<u>191,569</u>	<u>308,914</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from unlisted investments	<u>1,134</u>	<u>979</u>

4 Charitable activities

	Charitable activities 2024 £	Support costs 2024 £	Total 2024 £	Charitable activities 2023 £	Support costs 2023 £	Total 2023 £
Amortisation	-	1,296	1,296	-	1,296	1,296
Grants to institutions	161,993	-	161,993	309,133	-	309,133
Fundraising	-	23,979	23,979	-	3,810	3,810
Recharge salaries - period Jun 2021 to Mar 2022	-	-	-	-	7,382	7,382
Recharge salaries - period April 2022 onwards	-	19,114	19,114	-	20,673	20,673
Donor relations management	-	13,887	13,887	-	12,632	12,632
Accounting and legal fees	-	2,168	2,168	-	2,061	2,061
Sundries	-	2,098	2,098	-	2,630	2,630
Bank charges	-	2,155	2,155	-	1,614	1,614
	<u>161,993</u>	<u>64,697</u>	<u>226,690</u>	<u>309,133</u>	<u>52,098</u>	<u>361,231</u>
	<u>161,993</u>	<u>64,697</u>	<u>226,690</u>	<u>309,133</u>	<u>52,098</u>	<u>361,231</u>
Analysis by fund						
Unrestricted funds	21,428	64,697	86,125	91,784	52,098	143,882
Restricted funds	140,565	-	140,565	217,349	-	217,349
	<u>161,993</u>	<u>64,697</u>	<u>226,690</u>	<u>309,133</u>	<u>52,098</u>	<u>361,231</u>

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Sponsor a child - restricted	73,666	24,431
Wellbeing of women	-	5,000
Feed a child	10,688	19,899
Tears4Smiles	7,500	-
Vocational training college	3,236	7,092
UCIAn COVID-19 grant		33,991
Health centre	10,552	15,984
Degree college	7,709	15,643
Homeless Housing	17,472	23,715
Flood appeal		70,250
University for girls		1,345
Abaseen housing	9,742	-
Other hypothecated funds	21,427	91,783
Grants to individuals	161,992	309,133

6 Support costs

	Finance	Other	Total	Finance	Other	Total
	£	£	2024	£	£	2023
			£			£
Other resources expended	2,168	62,530	64,698	2,061	50,037	52,098
	2,168	62,530	64,698	2,061	50,037	52,098

Other costs include payments to the independent examiners of £1,770 (2023 - £1,620).

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	Balance b/fwd £	Incoming resources £	Resources expended £	Balance c/fwd £
	Net movement in funds is stated after charging/(crediting)				
	Restricted funds				
	Sponsor a Child	19,280	95,091	(86,393)	27,978
	Feed a child	-	11,484	(10,688)	796
	Well-being of Women	7,888	59	(5,362)	2,585
	Shamshatoo Health Centre	1,658	45,837	(1,658)	45,837
	Vocational Training College	-	6,301	(5,129)	1,172
	COVID	8,118	-	(8,118)	-
	Degree college	-	4,799	(3,916)	883
	Tears2Smiles	5,170	20,658	(7,567)	18,261
	Homeless Housing	6,328	10,988	(15,031)	2,285
	Unviersity for Girls	5,675	1,165	(5,640)	1,200
	Asbaseen Housing	4,702	4,459	(9,161)	-
	Flood Appeal	4,340	-	(4,340)	-
	Food Hampers		1,798	-	1,798
	Fruit Trees		100	-	100
	Toubkal 24		2,059		2,059
		63,159	204,798	(163,003)	104,954
	Unrestricted funds				
	Donations	35,473	52,246	(62,554)	25,165
	W & H Bingley memorial fund	23,547		(146)	23,401
		59,020	52,246	(62,700)	48,566
	Total	122,179	257,044	(225,703)	153,520

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Intangible fixed assets

	Website £
Cost	
At 1 April 2023 and 31 March 2024	6,480
Amortisation and impairment	
At 1 April 2023	1,296
Amortisation charged for the year	1,296
At 31 March 2024	2,592
Carrying amount	
At 31 March 2024	3,888
At 31 March 2023	5,184

11 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	23,401	23,547

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	90	-
Other debtors	33,252	137
	33,342	137

13 Current asset investments

	2024 £	2023 £
Unlisted investments	23,401	23,547

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	605	87
Other creditors	-	13,000
Accruals and deferred income	3,872	1,650
	4,477	14,737

THE ABASEEN FOUNDATION U.K.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	63,159	204,798	(140,565)	(22,438)	104,954
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	156,101	191,569	(217,349)	(67,162)	63,159

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	59,018	53,380	(86,125)	22,438	(145)	48,566
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	19,080	118,324	(143,882)	67,162	(1,666)	59,018

17 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	31,344	(53,005)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,134)	(979)
Loss/(gain) on investment	145	1,666
Amortisation	1,296	1,296
Movements in working capital:		
(Increase) in debtors	(33,205)	(126)
(Decrease) in creditors	(10,260)	(2,748)
Cash absorbed by operations	(11,814)	(53,896)