

SWAN LIFELINE
CHARITABLE INCORPORATED ORGANISATION NO. 1156995
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 NOVEMBER 2024

SWAN LIFELINE CIO

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SWAN LIFELINE CIO

Report of the Trustees Year ended 30 November 2024

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public benefit

As the premier wildlife charity in the area, we offer a service to the public in promptly handling sick and injured birds. We do, if necessary, accept other large waterfowl and orphaned ducklings for care each year. Like swans we rescue and provide treatment to these birds and return them to the wild as soon as possible. Sheltered homes are sought for birds whose injuries make it impossible for them to cope in their natural habitat. We work closely with The Swan Sanctuary on rehoming these birds.

We provide a professionally managed treatment centre to continue in perpetuity, not dependent upon any one person or group for its survival. We educate the public and schools about the incidence and effects of pollution and human activities on swans and other wildfowl on the UK's rivers and waterways and offer training in swan rescue and handling to the emergency services. We continue to expand our educational and work experience activities, especially for those with learning difficulties. In 2023 we achieved SCVS awards for 'Supporting the Environment for Children and Young People' and 'Volunteer of the Year'.

Many swans are injured by catapult attacks and encounters with fishing lines. In our educational programmes, we emphasise how human-caused injuries to swans can be avoided or eliminated. Although we are not open to the general public we hosted over 100 cubs, brownies, girl guides and scouts for educational visits at our site in the spring.

Swan Lifeline is located on Cuckoo Weir Island on land leased from Eton College at a peppercorn rent. The site includes a hospital/treatment unit including an intensive care area, covered pens and ponds, and sheds for storage. The dedicated treatment room has veterinary-standard surgery facilities. Veterinary support is provided by a local Windsor veterinary practice at its surgery.

Avian Flu continues to be a threat particularly between November to March. We built an isolation unit with grant funds provided by the Olsen Trust and the Englefield Trust so that operations can continue during Avian Flu season.

Alain Roux, celebrated Chef Patron of the Waterside Inn remains our Patron.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swan Lifeline, Charitable Incorporated Organisation, was formed as Registered Charity 299254 in 1986. Swan Lifeline was registered with the Charity Commission for England and Wales in May 1986. The transfer to a CIO was finalised at the end of the 2014 financial year. It is governed by a constitution. Swan Lifeline is authorised by Natural England to rescue, treat, and release sick and injured swans back into the wild.

SWAN LIFELINE CIO

Report of the Trustees Year ended 30 November 2024

Structure and management

The charity is governed by a Board of Trustees who can bring particular skills or expertise to the management of the charity.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. A list of trustees at the date of signing is detailed below.

We lost four trustees due to their lack of time to devote to the charity because of personal time and work commitments. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues. We are actively recruiting new trustees, but this is becoming increasingly difficult due to a shortage of qualified individuals willing to serve in a voluntary capacity.

Trustee meetings are held on a periodic basis to review all areas of the charity's activities.

FINANCIAL MATTERS

The trustees are aware of the financial challenges involved in running a small wildlife charity. Many charities, particularly those engaged in work with wildlife, are struggling to raise funds. We have historically relied on legacies to fund the cost of daily operations and understand that this is not a predictable source of funds. As a result, the trustees are focused on seeking other fundraising sources, particularly corporate sponsorships, as well as expanding our outreach into the community to increase donations from individuals and small businesses. We are also engaged in ways to reduce our operating costs.

STAFF AND VOLUNTEERS

Day-to-day management of the site, open 365 days a year, is provided by two full time and one part-time members of staff, whose salaries constitute our primary operating cost. In addition, we have a group of 30 committed volunteers who give up more than 300 hours of service per month.

We now have a volunteer Executive Director who works on site 2 days a week.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1156995

Trustees

Dominic Smulders (Chair)
Cindy Smulders
Gillian Moulden (appointed 11 September 2025)
Tania Dawson (appointed 14 September 2025)

Principle address

Cuckoo Weir Island
Meadow Lane
Eton
Berkshire
SL4 6SS

SWAN LIFELINE CIO

Independent Examiner's Report to the Trustees of Swan Lifeline CIO Year ended 30 November 2024

Independent examiner's report to the trustees of Swan Lifeline CIO

I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The accounts do not require an audit in accordance with Part 16 of the Companies Act 2006. Consequently, I express no opinion and my report is limited to those specific matters set out in the independent examiner's statement.

Material matter of concern

I have completed my examination. I have highlighted a matter of concern in my report because of the uncertainty relating to future cashflow and reserves in the twelve-month period from when the financial statements are authorised for issue that could impact continuing activities at the current level. I understand that the trustees recognise that there are ongoing financial challenges and are actively taking steps to ensure that the charity remains in a sustainable position for the foreseeable future.

In preparing the financial statements, the trustees are responsible for the charitable company's ability to continue as a going concern. The trustees have applied the use of the going concern basis of accounting in the preparation of the financial statements.

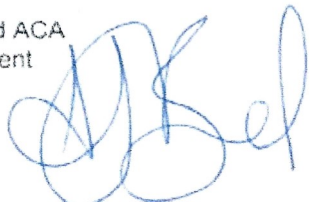
Independent examiner's statement

I have completed my examination. Other than noted under 'Material matter of concern', I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Amanda Bond ACA
35 The Crescent
Maidenhead
Berkshire
SL6 4G



Date:

26.9.25

SWAN LIFELINE CIO

Statement of Financial Activities for the Year ended 30 November 2024

	Notes	2024	2023
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	27,324	36,789
Other trading activities		5,390	4,567
Investment income		861	1,050
Total income		<u>33,575</u>	<u>42,406</u>
EXPENDITURE ON			
Raising funds		3,347	474
Charitable activities		98,320	95,198
Other – management and admin		3,129	4,000
Total expenditure		<u>104,796</u>	<u>99,672</u>
Net (loss)/gain on investments		3,560	1,334
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		<u>(67,661)</u>	<u>(55,932)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		136,225	192,157
TOTAL FUNDS CARRIED FORWARD		<u><u>68,564</u></u>	<u><u>136,225</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

SWAN LIFELINE CIO

Balance sheet as at 30 November 2024

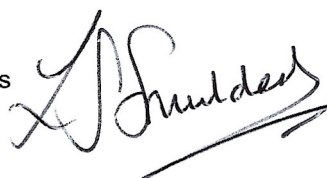
		2024		2023	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	2		23,242		34,119
Investments	3		-		69,571
Total fixed assets			<u>23,242</u>		<u>103,690</u>
CURRENT ASSETS					
Stock		704		623	
Debtors and prepayments		4,012		4,643	
Cash at bank		51,228		31,815	
		<u>55,944</u>		<u>37,081</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	4	<u>(10,622)</u>		<u>(4,546)</u>	
NET CURRENT ASSETS			45,322		32,535
NET ASSETS			<u>68,564</u>		<u>136,225</u>
FUNDS					
Unrestricted funds	6		68,564		136,225
TOTAL FUNDS			<u>68,564</u>		<u>136,225</u>

These financial statements were approved by the Board of Trustees and authorised for issue on September 2025, and are signed on its behalf by:

D. Smulders



C. Smulders



SWAN LIFELINE CIO

Notes to the Financial Statements for the Year ended 30 November 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due. The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income.

Donations are recorded upon receipt.

Grants

Grants received are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2024

1. ACCOUNTING POLICIES *(continued)*

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives. Equal amounts of depreciation are charged to each period in the life of the asset. The lives involved are as follows:

Equipment	6 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs,

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2024

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicle £	Total £
COST				
As at 1 Dec 2023	91,574	23,979	16,562	132,115
As at 30 Nov 2024	91,574	23,979	16,562	132,115
DEPRECIATION				
As at 1 Dec 2023	65,696	21,734	10,566	97,996
Charge	8,440	938	1,499	10,877
As at 30 Nov 2024	74,136	22,672	12,065	108,873
NET BOOK VALUE				
At 30 Nov 2024	17,438	1,307	4,497	23,242
At 30 Nov 2023	25,878	2,245	5,996	34,119

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2024

3. INVESTMENTS

	2024 £	2023 £
Market value brought forward	69,571	68,237
Gain in the year	3,560	1,334
Disposal at carrying value	(73,131)	-
Market value carried forward	-	69,571
Investments at market value comprised:		
Investment funds	-	68,940
Cash as part of investment portfolio	-	631
Value as at 30 November	-	69,571
Historical cost at 30 November	-	62,886

On 19 June 2024, the charity realised it's investment.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,339	3,596
Taxation and social security	405	717
Other creditors	6,000	-
Accrued expenses	878	233
	10,622	4,546

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 (2023: £nil).

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 November 2024 (2023: £nil).

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2024

6. FUNDS

	At 1 Dec 2023	Net movement in funds	At 30 Nov 2024
	£	£	£
Unrestricted funds			
General funds	136,225	(67,661)	68,564
TOTAL FUNDS	136,225	(67,661)	68,564

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Investment gain/(loss) £	Movement in funds £
Unrestricted funds				
General funds	33,575	(104,796)	3,560	(67,661)
TOTAL FUNDS	33,575	(104,796)	3,560	(67,661)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit.

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2024, (2023: £nil).