

SWAN LIFELINE
CHARITABLE INCORPORATED ORGANISATION NO. 1156995
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 NOVEMBER 2023

SWAN LIFELINE CIO

Contents of the Financial Statements Year ended 30 November 2023

	Page
Report of the Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

SWAN LIFELINE CIO

Report of the Trustees Year ended 30 November 2023

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

Swan Lifeline, Charitable Incorporated Organisation, was formed as Registered Charity 299254 in 1986. Swan Lifeline was registered with the Charity Commission for England and Wales in May 1986. The transfer to a CIO was finalised at the end of the 2014 financial year. It is governed by a constitution. Swan Lifeline is authorised by Natural England to rescue, treat, and release back into the wild sick and injured swans.

As the premier wildlife charity in the area, we offer a service to the public in promptly handling sick and injured birds. We do, if necessary, accept birds other than swans and we do care for several orphaned ducklings each year. We rescue and provide shelter and treatment to the birds, and we return them to the wild as soon as possible. Sheltered homes are sought for birds whose injuries make it impossible for them to cope in their natural habitat. We are in contact with The Edward Grey Institute of Field Ornithology at Oxford and the British Trust for Ornithology, to whom we supply records of birds ringed by the treatment centre.

We aim to provide a professionally managed treatment centre to continue in perpetuity, not dependent upon any one person or group for its survival. We educate the public and schools about the incidence and effects of pollution and human activities on swans and other wildfowl on the UK's rivers and waterways and offer training in swan rescue and handling to the emergency services. We continue to expand our educational and work experience activities, especially for those with learning difficulties.

We won Volunteer of the Year Award at the One Slough Awards for our work with volunteers who have autism.

Swan Lifeline is located on land on Cuckoo Weir Island, leased from Eton College at a peppercorn rent. The site includes a hospital/treatment unit including an intensive care area, covered pens and ponds, and sheds for storage. The dedicated treatment room has veterinary-standard surgery facilities. Veterinary support is provided by a local Windsor veterinary practice.

Day-to-day management of the facilities is provided by paid part time staff, our main cost. In addition, we have a group of over 20 committed volunteers. Avian flu continued to limit the number of rescues we could attend, volunteers and educational visits on site, and we were unable to accommodate work parties during November 2022 to March 2023, the main season for Avian Flu.

Fundraising remained curtailed this year, we produced a calendar for the first time to raise funds to cover our outdoor pens and protect the birds in our care from Avian Flu. We received one legacy.

The new website, launched in November 2021 – <https://swanlifeline.uk> – and a trustee expert in IT meant that we were able to reach more people so that they knew how and when to report an injured swan. We began using What 3 Words to help locate rescues.

Alain Roux, celebrated Chef Patron of the Waterside Inn became the charities new Patron.

We welcomed 1 new trustee in 2022/23. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues. We were actively recruiting new Trustees.

Management Committee / Trustees as at 30-Nov-2023

Dominic Smulders (Chair)
Hayley Lloyd
Cindy Smulders
Niki Molnar MBE
Katy Wolfe
Roopa D'Almeida

Principle address
Cuckoo Weir Island
Meadow Lane
Eton
Berkshire
SL4 6SS

SWAN LIFELINE CIO

Independent Examiner's Report to the Trustees of Swan Lifeline CIO Year ended 30 November 2023

Independent examiner's report to the trustees of Swan Lifeline CIO

I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2023

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

T. Casillas
27 St. Lawrence Drive
Pinner
HA5 2RL

August 2024

SWAN LIFELINE CIO
Statement of Financial Activities
for the Year ended 30 November 2023

	Notes	2023	2022
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	36,789	97,877
Other trading activities		4,567	4,137
Investment income		1,050	162
Total income		42,406	102,176
EXPENDITURE ON			
Raising funds		474	2,117
Charitable activities		95,198	102,716
Other – management and admin		4,000	4,500
Total expenditure		99,672	109,333
Net gain/ (loss) on investments		1,334	(3,025)
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		(55,932)	(10,182)
RECONCILIATION OF FUNDS			
Total funds brought forward		192,157	202,339
TOTAL FUNDS CARRIED FORWARD		136,225	192,157

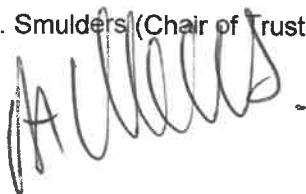
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

SWAN LIFELINE CIO
Balance sheet
as at 30 November 2023

		2023		2022	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	2		34,119		45,887
Investments	3		69,571		68,237
Total fixed assets			103,690		114,124
CURRENT ASSETS					
Stock		623		1,226	
Debtors and prepayments		4,643		5,166	
Cash at bank		31,815		78,676	
		37,081		85,068	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	4	(4,546)		(7,035)	
NET CURRENT ASSETS			32,535		78,033
NET ASSETS			136,225		192,157
FUNDS					
Unrestricted funds	6		136,225		192,157
TOTAL FUNDS			136,225		192,157

These financial statements were approved by the Board of Trustees and authorised for issue on August 21st, 2024, and are signed on its behalf by:

D. Smulders (Chair of Trustees)



SWAN LIFELINE CIO
Notes to the Financial Statements
for the Year ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due. The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income.

Donations are recorded upon receipt.

Grants

Grants received are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

SWAN LIFELINE CIO

Notes to the Financial Statements (*continued*) for the Year ended 30 November 2023

1. ACCOUNTING POLICIES (*continued*)

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives. Equal amounts of depreciation are charged to each period in the life of the asset. The lives involved are as follows:

Equipment	6 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	4 years

A change in accounting estimate was made in relation to Equipment during the year from 8 years to 6 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs,

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2023

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicle £	Total £
COST				
As at 1 Dec 2022	91,574	28,979	16,562	132,615
Additions	-	-	-	-
Disposals	-	(5,000)	-	(5,000)
As at 30 Nov 2023	91,574	23,979	16,562	132,115
DEPRECIATION				
As at 1 Dec 2022	48,816	25,404	8,568	91,228
Charge	8,440	1,330	1,998	11,768
Depreciation on disposal	-	(5,000)	-	(5,000)
As at 30 Nov 2023	57,256	21,734	10,566	102,996
NET BOOK VALUE				
At 30 Nov 2022	34,318	3,575	7,994	45,887
At 30 Nov 2023	25,878	2,245	5,996	29,119

A change in accounting estimate was made in relation to Equipment during the year from 8 years to 6 years.

SWAN LIFELINE CIO

Notes to the Financial Statements (*continued*) for the Year ended 30 November 2023

3. INVESTMENTS

	2023 £	2022 £
Market value brought forward 1.12.2022	68,237	71,262
(Loss)/gain in the year	1,334	(3,025)
Market value carried forward 30.11.2023	69,571	68,237
Investments at market value comprised:		
Investment funds	68,940	67,088
Cash as part of investment portfolio	631	1,149
Value as at 30 November 2023	69,571	68,237
Historical cost at 30 November 2023	62,886	60,000

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,596	5,808
Taxation and social security	717	652
Accrued expenses	233	575
	4,546	7,035

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 (2022: £nil).

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 November 2023 (2022: £nil).

SWAN LIFELINE CIO

Notes to the Financial Statements *(continued)* for the Year ended 30 November 2023

6. FUNDS

	At 1 Dec 2022	Net movement in funds	At 30 Nov 2023
	£	£	£
Unrestricted funds			
General funds	192,157	(55,932)	136,225
TOTAL FUNDS	192,157	(55,932)	136,225

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Investment gain/(loss) £	Movement in funds £
Unrestricted funds				
General funds	42,406	(99,672)	1,334	(55,932)
TOTAL FUNDS	42,406	(99,672)	1,334	(55,932)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit.

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2023, (2022: £nil).