

SWAN LIFELINE
CHARITABLE INCORPORATED ORGANISATION NO. 1156995
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 NOVEMBER 2022

SWAN LIFELINE CIO

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SWAN LIFELINE CIO

Report of the Trustees Year ended 30 November 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public benefit

As the premier wildlife charity in the area, we offer a service to the public in promptly handling sick and injured birds. We do, if necessary, accept birds other than swans and we do care for several orphaned ducklings each year. We rescue and provide shelter and treatment to the birds, and we return them to the wild as soon as possible. Sheltered homes are sought for birds whose injuries make it impossible for them to cope in their natural habitat. We are in contact with The Edward Grey Institute of Field Ornithology at Oxford and the British Trust for Ornithology, to whom we supply records of birds ringed by the treatment centre.

Statistics - 1-Dec-2021 to 30-Nov-2022:

Call Outs	57
Rescues	45
Rescue/Releases	31
Admissions	42
Releases	17
Euthanised	35

The start of 2022 saw Swan Lifeline affected by Avian Influenza. After 4 birds died, the remaining 28 were euthanised by DEFRA. The site was closed for 109 days until 20 April 2022 while the site was deep cleaned according to DEFRA protocols.

We aim to provide a professionally managed treatment centre to continue in perpetuity, not dependent upon any one person or group for its survival. We educate the public and schools about the incidence and effects of pollution and human activities on swans and other wildfowl on the UK's rivers and waterways and offer training in swan rescue and handling to the emergency services. We continue to expand our educational and work experience activities, especially for those with learning difficulties, and are actively in discussions with the Berkshire College of Agriculture to welcome students with educational needs.

Swan Lifeline is located on land on Cuckoo Weir Island, leased from Eton College at a peppercorn rent. The site includes staff accommodation, a hospital/treatment unit including an intensive care area, covered pens and ponds, and sheds for storage. The dedicated treatment room has veterinary-standard surgery facilities. Veterinary support is provided by a local Windsor veterinary practice. We have a conference building with an education area and meeting room.

Our work is possible only through donations, legacies and support from the general public, our sponsors, trustees and volunteers. Fundraising was improved with sales of calendars and other goods. We are expecting 1 legacy to be finalised in the coming months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swan Lifeline, Charitable Incorporated Organisation was founded in 1986. Swan Lifeline was registered with the Charity Commission for England and Wales in 1988 and changed to a Charitable Incorporated Organisation in 2014. It is governed by a constitution. Swan Lifeline is authorised by Natural England to rescue, treat and rehabilitate sick and injured swans.

SWAN LIFELINE CIO

Report of the Trustees Year ended 30 November 2022

Structure and management

The charity is governed by a Board of Trustees who can bring particular skills or expertise to the management of the charity.

We welcomed 2 new trustees in 2021/2022. Dominic Smulders was confirmed as the continuing Chair at the AGM on 03 October 2022.

Trustee meetings are held on a periodic basis to review all areas of the charity's activities. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. A list of trustees during the period is detailed below.

STAFF AND VOLUNTEERS

Day-to-day management of the facilities is provided by paid staff. In addition, we have a group of committed volunteers. The Covid pandemic continued to limit the number of volunteers on site until all restrictions were lifted in March 2022, and we were unable to accommodate work parties during this period. We did, however, continue to offer some students work experience. Some Swan Lifeline volunteers continue to act as rescuers throughout the Thames Valley.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1156995

Trustees

Dominic Smulders (Chair)
Hayley Lloyd
Cindy Smulders
Nicola Molnar MBE
Roope D'Almeida (appointed 31 January 2022)
Natasha Zarach (appointed 10 February 2022)

Principle address

Cuckoo Weir Island
Meadow Lane
Eton
Berkshire
SL4 6SS

SWAN LIFELINE CIO

Independent Examiner's Report to the Trustees of Swan Lifeline CIO Year ended 30 November 2022

Independent examiner's report to the trustees of Swan Lifeline CIO

I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2022

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Amanda Bond ACA
35 The Crescent
Maidenhead
Berkshire
SL6 6AG

Date: 6-9-23

SWAN LIFELINE CIO

Statement of Financial Activities for the Year ended 30 November 2022

	Notes	2022	2021
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	97,877	67,413
Other trading activities		4,137	720
Investment income		162	162
Total income		<u>102,176</u>	<u>68,295</u>
EXPENDITURE ON			
Raising funds		2,117	6,486
Charitable activities		102,716	106,373
Other – management and admin		4,500	3,800
Total expenditure		<u>109,333</u>	<u>116,659</u>
Net (loss)/gain on investments		(3,025)	4,334
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		<u>(10,182)</u>	<u>(44,030)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		202,339	246,369
TOTAL FUNDS CARRIED FORWARD		<u>192,157</u>	<u>202,339</u>

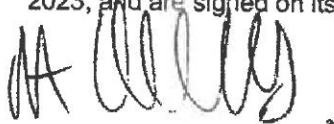
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

SWAN LIFELINE CIO

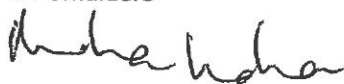
Balance sheet as at 30 November 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		45,887		53,732
Investments	3		68,237		71,262
Total fixed assets			<u>114,124</u>		<u>124,994</u>
CURRENT ASSETS					
Stock		1,226		1,000	
Debtors and prepayments		5,166		6,218	
Cash at bank		<u>78,676</u>		<u>78,555</u>	
		85,068		85,773	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(7,035)</u>		<u>(8,428)</u>	
NET CURRENT ASSETS			78,033		77,345
NET ASSETS			<u>192,157</u>		<u>202,339</u>
FUNDS					
Unrestricted funds	6		192,157		202,339
TOTAL FUNDS			<u>192,157</u>		<u>202,339</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 06-09-23 2023, and are signed on its behalf by:



D. Smulders



N. Molnar

SWAN LIFELINE CIO

Notes to the Financial Statements for the Year ended 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due. The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income.

Donations are recorded upon receipt.

Grants

Grants received are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

SWAN LIFELINE CIO

Notes to the Financial Statements (*continued*) for the Year ended 30 November 2022

1. ACCOUNTING POLICIES (*continued*)

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives. Equal amounts of depreciation are charged to each period in the life of the asset. The lives involved are as follows:

Equipment	6 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	4 years

A change in accounting estimate was made in relation to Equipment during the year from 8 years to 6 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs,

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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Notes to the Financial Statements (*continued*) for the Year ended 30 November 2022

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicle £	Total £
COST				
As at 1 Dec 2021	91,574	28,330	12,711	132,615
Additions	-	649	9,750	10,399
Disposals	-	-	(5,899)	(5,899)
As at 30 Nov 2022	91,574	28,979	16,562	137,115
DEPRECIATION				
As at 1 Dec 2021	48,816	19,665	10,402	78,883
Charge	8,440	5,739	2,665	16,844
Depreciation on disposal	-	-	(4,499)	(4,499)
As at 30 Nov 2022	57,256	25,404	8,568	91,228
NET BOOK VALUE				
At 30 Nov 2022	34,318	3,575	7,994	45,887
At 30 Nov 2021	42,758	8,665	2,309	53,732

A change in accounting estimate was made in relation to Equipment during the year from 8 years to 6 years.

SWAN LIFELINE CIO

Notes to the Financial Statements (*continued*) for the Year ended 30 November 2022

3. INVESTMENTS

	2022 £	2021 £
Market value brought forward	71,262	66,928
(Loss)/gain in the year	(3,025)	4,334
Market value carried forward	68,237	71,262
Investments at market value comprised:		
Investment funds	67,088	69,697
Cash as part of investment portfolio	1,149	1,565
Value as at 30 November	68,237	71,262
Historical cost at 30 November	60,000	60,000

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	5,808	6,690
Taxation and social security	652	786
Accrued expenses	575	952
	7,035	8,428

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 (2021: £nil).

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 November 2022 (2021: £nil).

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Notes to the Financial Statements *(continued)* for the Year ended 30 November 2022

6. FUNDS

	At 1 Dec 2021	Net movement in funds	At 30 Nov 2022
	£	£	£
Unrestricted funds			
General funds	202,339	(10,182)	192,157
TOTAL FUNDS	202,339	(10,182)	192,157

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Investment gain/(loss) £	Movement in funds £
Unrestricted funds				
General funds	102,176	(109,333)	(3,025)	(10,182)
TOTAL FUNDS	102,176	(109,333)	(3,025)	(10,182)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit.

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2022, (2021: £nil).