

SWAN LIFELINE
CHARITABLE INCORPORATED ORGANISATION NO. 1156995
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 NOVEMBER 2021

Contents of the Financial Statements Year ended 30 November 2021

	Page
Report of the Trustees	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

Report of the Trustees

Year ended 30 November 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities for the Public benefit

As the premier wildlife charity in the area, we offer a service to the public in promptly handling sick and injured birds. We do, if necessary, accept birds other than swans and we do care for several orphaned ducklings each year. We rescue and provide shelter and treatment to the birds, and we return them to the wild as soon as possible. Sheltered homes are sought for birds whose injuries make it impossible for them to cope in their natural habitat. We are in contact with The Edward Grey Institute of Field Ornithology at Oxford and the British Trust for Ornithology, to whom we supply records of birds ringed by the treatment centre.

Statistics - 1-Dec-2020 to 30-Nov-2021:

Call Outs	321
Rescues	184
Rescue/Releases	49
Admissions	121
Releases	90
Euthanised	0

We aim to provide a professionally managed treatment centre to continue in perpetuity, not dependent upon any one person or group for its survival. We educate the public and schools about the incidence and effects of pollution and human activities on swans and other wildfowl on the UK's rivers and waterways and offer training in swan rescue and handling to the emergency services. We continue to expand our educational and work experience activities, especially for those with learning difficulties, and are actively in discussions with the Berkshire College of Agriculture to welcome students with educational needs.

Swan Lifeline is located on land on Cuckoo Weir Island, leased from Eton College at a peppercorn rent. The site includes staff accommodation, a hospital/treatment unit including an intensive care area, covered pens and ponds, and sheds for storage. The dedicated treatment room has veterinary-standard surgery facilities. Veterinary support is provided by a local Windsor veterinary practice. We have a conference building with an education area and meeting room.

Our work is possible only through donations, legacies and support from the general public, our sponsors, trustees and volunteers. Fundraising remained curtailed this year although there was limited activity with our online shop. We are expecting 2 legacies to be finalised in the coming months.

A new website was launched in November 2021 – <https://swanlifeline.uk> – which followed on from rebranding the charity with a new logo.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swan Lifeline, Charitable Incorporated Organisation was founded in 1986. Swan Lifeline was registered with the Charity Commission for England and Wales in 1988 and changed to a Charitable Incorporated Organisation in 2014. It is governed by a constitution. Swan Lifeline is authorised by Natural England to rescue, treat and rehabilitate sick and injured swans.

Report of the Trustees

Year ended 30 November 2021

Structure and management

The charity is governed by a Board of Trustees who can bring particular skills or expertise to the management of the charity.

We welcomed 3 new trustees in 2020/2021 and after 30 years of service, Elizabeth Kay Webb stepped down as Chair in August 2021; Dominic Smulders was voted as the new Chair in August 2021. As of 30 November 2021, we were actively recruiting new Trustees.

Trustee meetings are held on a periodic basis to review all areas of the charity's activities. All trustees have hands-on involvement with the business of running the charity and treatment centre and are offered training in swan handling and rescues.

Members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. A list of trustees during the period is detailed below.

STAFF AND VOLUNTEERS

Day-to-day management of the facilities is provided by paid staff. In addition, we have a group of committed volunteers. The Covid pandemic continued to limit the number of volunteers on site, and we were unable to accommodate work parties during this period: We have, however, continued to offer some students work experience. Some Swan Lifeline volunteers act as rescuers throughout the Thames Valley.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156995

Trustees

Dominic Smulders (Chair) (appointed 13 January 2021)

Hayley Lloyd

Cindy Smulders (appointed 13 January 2021)

Nicola Molnar MBE (appointed 4 October 2021)

Elizabeth Kay Webb (resigned 31st August 2021)

Principle address

Cuckoo Weir Island

Meadow Lane

Eton

Berkshire

SL4 6SS

Independent Examiner's Report to the Trustees of Swan Lifeline CIO Year ended 30 November 2021

Independent examiner's report to the trustees of Swan Lifeline CIO

I report to the charity trustees on my examination of the accounts of Swan Lifeline CIO (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Amanda Bond ACA
35 The Crescent
Maidenhead
Berkshire
SL6 AG

30th August 2022

**Statement of Financial Activities
for the Year ended 30 November 2021**

	Notes	2021 £	Restated 2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	67,413	50,038
Other trading activities		720	380
Investment income		162	417
Total income		68,295	50,835
EXPENDITURE ON			
Raising funds		6,486	6,210
Charitable activities		106,373	92,186
Other – management and admin		3,800	3,518
Total expenditure		116,659	101,914
Net gain on investments		4,334	2,135
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS		(44,030)	(48,944)
RECONCILIATION OF FUNDS			
Total funds brought forward (2019: restated)		246,369	295,313
TOTAL FUNDS CARRIED FORWARD		202,339	246,369

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
All funds are unrestricted.

**Balance sheet
as at 30 November 2021**

		2021	Restated 2020
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	2	53,732	65,524
Investments	3	71,262	66,928
Total fixed assets		<u>124,994</u>	<u>132,452</u>
CURRENT ASSETS			
Stock		1,000	6,107
Debtors and prepayments		6,218	-
Cash at bank		<u>78,555</u>	<u>113,016</u>
		<u>85,773</u>	<u>119,123</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(8,428)</u>	<u>(5,206)</u>
NET CURRENT ASSETS		77,345	113,917
NET ASSETS		<u>202,339</u>	<u>246,369</u>
FUNDS			
Unrestricted funds	6	202,339	246,369
TOTAL FUNDS		<u>202,339</u>	<u>246,369</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 30th August 2022, and are signed on its behalf by:

D. Smulders

N. Molnar

Notes to the Financial Statements for the Year ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial statements have been prepared under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

These financial statements have been prepared on a going concern basis. Although the charity has made losses during the year it continues to have positive reserves and the trustees are confident that it will continue to generate sufficient cash to meet its obligations as and when they fall due. The Trustees confirm that there are no material uncertainties about the charity's ability to continue its activities for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income is recognised when the Charity has confirmed entitlement of the legacy, when the amount can be accurately measured and when it is probable that they will receive the income.

Donations are recorded upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are depreciated over their estimated useful lives. Equal amounts of depreciation are charged to each period in the life of the asset. The lives involved are as follows:

Equipment	8 years
Leasehold land and buildings	Over the duration of the lease
Motor Vehicles	4 years

Notes to the Financial Statements (*continued*) for the Year ended 30 November 2021

1. ACCOUNTING POLICIES (*continued*)

Investments

Investments are initially recorded at cost, and subsequently measured at fair value at the balance sheet date. The fair value of investments is determined by reference to quoted market prices and valuations determined by independent fund managers.

The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Fund accounting

All funds received in the year are unrestricted in their application, the Trustees having full discretion over their use.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs,

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

**Notes to the Financial Statements (*continued*)
for the Year ended 30 November 2021**

1. ACCOUNTING POLICIES (*continued*)

Prior Year Adjustments

In 2020 depreciation was not charged in accordance with accounting policies, therefore a Prior Year Adjustment of £12,888 has been made to the accounts.

Investments have been recategorized from Current Assets to Fixed Asset Investments for the current and the previous year. In accordance with FRS 102 Fixed Asset Investments have been measured at fair value, the net gain arising in prior years was £2,135 (2019: £4,793) and has been accounted for in the Statement of Financial Activity.

2. TANGIBLE FIXED ASSETS

	Leasehold land & building £	Equipment £	Motor vehicle £	Total £
COST				
Restated as at 1 Dec 2020	91,574	27,371	12,711	131,656
Additions	-	959	-	959
As at 30 Nov 2021	91,574	28,330	12,711	132,615
DEPRECIATION				
Restated as at 1 Dec 2020	40,376	16,124	9,632	66,132
Charge	8,440	3,541	770	12,751
As at 30 Nov 2021	48,816	19,665	10,402	78,883
NET BOOK VALUE				
At 30 Nov 2021	42,758	8,665	2,309	53,732
Restated at 30 Nov 2020	51,198	11,247	3,079	65,524

**Notes to the Financial Statements (*continued*)
for the Year ended 30 November 2021**

3. INVESTMENTS

	2021	Restated 2020
	£	£
Market value brought forward	66,928	64,793
Gain in the year	4,334	2,135
Market value carried forward	<u>71,262</u>	<u>66,928</u>
Investments at market value comprised:		
Investment funds	69,697	64,924
Cash as part of investment portfolio	1,565	2,004
Value as at 30 November	<u>71,262</u>	<u>66,928</u>
Historical cost at 30 November	<u>60,000</u>	<u>60,000</u>

Investments have been recategorised from Current Assets to Fixed Asset Investments for the current and the previous year.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,690	4,831
Taxation and social security	786	87
Accrued expenses	952	288
	<u>8,428</u>	<u>5,206</u>

5. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 (2020: £nil).

Trustees' expenses

There were no trustee's expenses paid for the year ended 30 November 2021 (2020: £nil).

**Notes to the Financial Statements (*continued*)
for the Year ended 30 November 2021**

6. FUNDS

	Restated at 1 Dec 2019	Net movement in funds	At 30 Nov 2021
	£	£	£
Unrestricted funds			
General funds	246,369	(44,030)	202,339
TOTAL FUNDS	246,369	(44,030)	202,339

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Investment gain/(loss) £	Movement in funds £
Unrestricted funds				
General funds	68,295	(116,659)	4,334	(44,030)
TOTAL FUNDS	68,295	(116,659)	4,334	(44,030)

General funds are available to be spent in accordance with the charitable objectives of the Charity, as the trustees see fit.

7. RELATED PARTIES

There were no related party transactions for the year ended 30 November 2021, (2020: £nil).