

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2023

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustees	Mr Bryan Pearson (Chair) Mr Philip Jerry Agblor Mr Dominic Bride Dr Linda East Mr Charles French Mr Barnaby King Mrs Renette Marquis-Nyame Ms Ama Williams
Principal address	5 Manor Road Bingham Nottingham NG13 8EA
Reporting Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

The trustees present their annual report and the financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

Our Board membership remained the same throughout 2022-2023. In addition to the AGM held on 12th December 2022, five ordinary Board Meetings took place on the following dates: 22nd April 2022; 13th July 2022; 5th October 2022; 15th February 2023 and 20th March 2023.

In February 2023 we received the terrible news that our patron, footballer Christian Atsu, passed away in the devastating earthquake in Turkey. Our condolences rest with his family and friends. We are planning to dedicate our new goalposts to Christian's memory and are so grateful for the support and inspiration he gave us.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta Region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education. The charity also works with a second NGO located in the Volta Region of Ghana, namely Denyigba Lorlor NGO, led by Ghanaian artist Safo Mawuko Kurtorwu and focussing on community reforestation and cultural projects. The third Ghanaian partner organisation supported by the charity is Dream Renewables NGO, which promotes the use of clean energy and environmental conservation across Ghana.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2023

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations.

- The individuals and families who support us with regular giving via PayPal or direct debit;
- The private donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects;
- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving;
- The individuals and teams who have organised sponsored runs and cycle rides to raise funds;
- Our generous corporate donors: Vegware Limited, Etcho Ltd, Schway Limited and Herries Education; and

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TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

- In April 2022, DBGF received a grant of £50,000 from Goldman Sachs Gives to support our work in the financial year 2022-2023. We were also awarded grants from the Next Energy Foundation (£16,000) and The Souter Charitable Trust (£6,000) to support the work of Dream Renewables. We received grants from The St James's Place Charitable Foundation (£7,500) and the Coles-Medlock Foundation (£5,000) to fund the renovation and construction of two school toilet blocks.

Strategic Developments

Under the leadership of our Chair, Bryan Pearson, the DBGF Board continued to work towards the goals outlined in our five-year strategic plan 2020 - 2025: <https://bit.ly/39XLljJ>. Our main achievements during 2022-2023 can be summarised as follows:

- We supported the work of our primary implementation partner, Dream Big Ghana NGO. Their work continues to go from strength to strength, as evidenced by their 2022 Annual Report: <https://tinyurl.com/4n8ft3ba>;
- We supported Denyigba Lorlor NGO in their efforts to promote tree planting and nurturing across several Volta communities;
- We supported Dream Renewables to deliver training and community projects related to renewable energy technologies. For further details, please visit the Dream Renewables web site: www.dreamrenewables.co.uk;
- We have maintained our website and published several newsletters to keep our supporters informed of our work (www.dreambigghana.org.uk). We have continued to maintain our presence on social media; and
- At their own expense, several of our Trustees have travelled to Ghana and were able to review our projects in real life, assessing progress and reporting back to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities our beneficiaries serve.

Please see Appendix One for a more detailed review of specific projects and programmes according to our plans as set out at the beginning of 2022-2023.

Financial review

Income from grants and donations increased this year to £100,528 (2022: £77,915) whilst expenditure decreased to £77,106 (2022: £109,930).

In the balance sheet the unrestricted funds were in surplus by £19,234 at the year-end (2022: £25,823). Restricted funds held at the year-end amounted to £49,230 (2022: £19,219) and are shown in more detail in Note 6 to the financial statements.

Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes for the financial year 2023-2024 are as follows:

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TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

Thematic Area	Project/programme
Safe Sanitation	- Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme; - Trial the rehabilitation and re-purposing to EcoSan of one of three community KVIP units in Dzita; and - Deliver regular MHM sessions in partner schools delivered by WASH Officer. Provide soap to all partner schools on a weekly basis.
Healthy Communities	- Support the eight coaches DBG NGO is working with a monthly incentive of GHS 200. Provide top-up first aid training for all coaches; - Construct full-size and 5-aside goalposts for Agbeldomi Park and Anyanui Park to enhance training sessions and fixtures; and - Christian Ganah Community Grant: fund grant for Christian (Co-Director, DBG NGO) to allocate to a project of his choice. (This year, the grant will go towards improving local health facilities.)
Quality Education	- Fund a second aspiring librarian/ educator to complete the Early Childhood Learning Course; and - Support the Dream Big Community Learning Centre to deliver community training courses in IT and entrepreneurship.
Environmental Sustainability	- Fund Dream Big Ghana NGO to set up an Environmental Club targeting five students champions from each school that the NGO works with (35 students in total); - Support Dream Renewables to run its planned training, alumni, community benefit and advocacy programmes; and - Support Denyigba Lorlor NGO's reforestation and cultural workshop programmes.
Arts and Culture	Continue construction of the Wornane music studio and community centre in Dzita-Agbledomi.
Economic Development	- Contribute to the refurbishment of Aunty's Fashion House, thus supporting a local entrepreneur and provider of apprenticeships for aspiring seamstresses; and - Contribute to the construction of a new shop until at MMT Lodge to promote local businesses and boost sales.

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £19,234.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. This risk has increased now we are entering our final

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TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

year of grant support from Goldman Sachs Gives, and has escalated at the end of the previous financial year due to the worldwide energy crisis and increasing programme costs.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

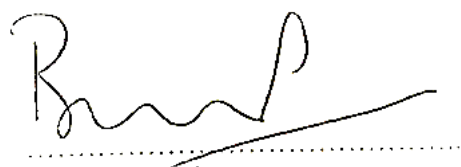
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



Mr Bryan Pearson
Chair

Dated: 30 January 2024

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA

UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 30 January 2024

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
Income					
Income from donations	2	53,281	47,247	100,528	77,915
Total income		53,281	47,247	100,528	77,915
Expenditure					
Expenditure on charitable activities	3	59,870	17,236	77,106	109,830
Total expenditure		59,870	17,236	77,106	109,830
Net movement in funds		(6,589)	30,011	23,422	(31,915)
Fund balances at 1 April		25,823	19,219	45,042	76,957
Fund balances at 31 March	6	19,234	49,230	68,464	45,042

The notes on pages 9 to 15 form an integral part of these accounts.

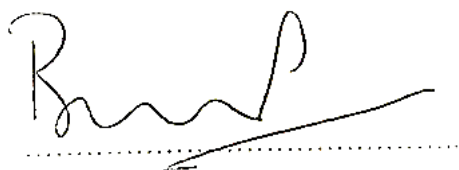
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BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		-		-
Current assets					
Cash at bank & in hand		119,650		96,362	
Creditors: amounts falling due within one year	5	(51,186)		(51,320)	
Net current assets			68,464		45,042
Net assets			68,464		45,042
Funds					
Unrestricted funds	6		19,234		25,823
Restricted funds	6		49,230		19,219
			68,464		45,042

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 30 January 2024.



Mr Bryan Pearson
Charity No. 1156992

The notes on pages 9 to 15 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates applicable are:

Motor vehicles - 25% straight line per annum

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.6 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.7 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2023	2022
	£	£
Donations	32,028	19,432
Grants	68,500	58,483
	100,528	77,915

The charity received £50,000 (2022: £50,000) from Goldman Sachs Gives. More details of donations and grants are outlined in the Annual Report on page 3.

Income from donations includes £3,281 (2022: £6,163) of unrestricted and £28,747 (2022: £13,269) of restricted income. Income from grants includes £50,000 (2022: £50,000) of unrestricted and £18,500 (2022: £8,483) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Expenditure

	Support costs	Expenditure on charitable activities £	Total 2023 £	Total 2022 £
Dream Big Ghana NGO				
Employment support (COVID recovery plan)	-	8,817	8,817	10,256
Eco-Sanitation programme – unrestricted	-	14,066	14,066	12,768
Eco-Sanitation programme ***	-	10,000	10,000	16,827
WASH officer Costs	-	4,780	4,780	-
Infrastructure investment	-	-	-	13,237
Family Enterprise – Tricycle	-	1,791	1,791	-
Learning centre – unrestricted	-	3,254	3,254	1,306
Learning centre ***	-	-	-	640
Sports and play – unrestricted	-	2,855	2,855	-
Sports and play ***	-	-	-	206
Coaching the coaches	-	-	-	8,844
Wornane	-	1,117	1,117	-
	-	46,680	46,680	64,772
Dream Renewables NGO				
Dream Renewables – unrestricted	5	10,160	10,165	-
Dream Renewables ***	-	3,518	3,518	9,503
	5	13,678	13,683	9,503
Denyigba Lorlor NGO				
Denyigba Lorlor NGO - unrestricted	-	7,997	7,997	1,363
Denyigba Lorlor NGO ***	-	2,601	2,601	7,210
	-	10,598	10,598	8,573
Dzita Turtle Protection ***	-	-	-	440
DBGF core costs				
Programmes Director	-	-	-	6,600
Programmes Officer	-	2,000	2,000	3,000
Internship expenses	-	562	562	-
Fundraising costs	-	1,008	1,008	-
Marketing – core costs	-	-	-	688
Travelling expenses	145	-	145	2,844
Bank charges	371	-	371	352
Sundry expenses	85	-	85	3,214
Website	-	300	300	438
Accountancy	1,674	-	1,674	1,320
Professional fees	-	-	-	2,224
Depreciation	-	-	-	6,550
	2,275	3,870	6,145	26,542
	2,280	74,826	77,106	109,830

Expenditure includes £59,870 (2022: £75,004) of unrestricted and £17,236 (2022: £34,826) of restricted expenditure. Where *** represents restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
At 1 April 2022 & 31 March 2023	26,200	26,200
Disposals	(26,200)	(26,200)
	-	-
Depreciation		
At 1 April 2022 & 31 March 2023	26,200	26,200
Depreciation on disposal	(26,200)	(26,200)
	-	-
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

5. Creditors

	2023 £	2022 £
Accruals and deferred income	51,186	51,320
<u>Deferred income reconciliation</u>		
	2023 £	2022 £
Balance brought forward	50,000	50,000
Amount released in the SOFA	(50,000)	(50,000)
Amount deferred in the year	50,000	50,000
Balance carried forward	50,000	50,000

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Movements in funds

	Balance at 1 April 22 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 23 £
Unrestricted funds					
General fund	25,823	53,281	(59,870)	-	19,234
Restricted funds					
Eco-Sanitation programme	1,220	9,814	(10,000)	16	1,050
Community Learning Centre	609	480	-	-	1,089
Dream Renewables	320	31,036*	(3,518)	-	27,838
Sports and play	335	-	-	-	335
Wornane	-	2,700	(1,117)	9,524	11,107
MMT Weekender	9,524	-	-	(9,524)	-
Covid19 Appeal	16	-	-	(16)	-
Denyigba Lorlor NGO - General	132	-	-	2,669	2,801
Denyigba Lorlor NGO – Reforestation Programme	2,053	3,217	(2,601)	(2,669)	-
Turtle Protection	5,010	-	-	-	5,010
Total funds	45,042	100,528	(77,106)	-	68,464

	Balance at 1 April 21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 22 £
Unrestricted funds					
General fund	48,498	52,329	(68,404)	(6,600)	25,823
Programmes Director salary	-	-	(6,600)	6,600	-
Restricted funds					
Eco-Sanitation programme	12,018	6,029	(16,827)	-	1,220
Community Learning Centre	600	649	(640)	-	609
Dream Renewables	1,327	8,496	(9,503)	-	320
Sports and play	206	335	(206)	-	335
MMT Weekender	7,773	1,751	-	-	9,524
Covid19 Appeal	16	-	-	-	16
Denyigba Lorlor NGO - General	132	-	-	-	132
Denyigba Lorlor NGO – Reforestation Programme	937	8,326	(7,210)	-	2,053
Turtle Protection	5,450	-	(440)	-	5,010
Total funds	76,957	77,915	(109,830)	-	45,042

* During the year ended 31 March 2023, the charity received around 90% of the £31,036 income for the Dream Renewables programme in the latter months of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2024.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. Funds

Unrestricted funds

General fund: can be spent at trustees' discretion within the scope of the charity's charitable objectives.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Eco-sanitation programme - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations.

Community Learning Centre - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities and courses for children and adults are run on a regular basis. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

Sports and play - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

Wornane - Wornane is an exciting project that has grown out of the 'MMT Weekender' music festivals. Dream Big Ghana NGO is constructing a music studio and community centre in Dzita, Volta Region. The music studio will attract investment and provide employment opportunities as well as supporting cultural and creative development in the local area.

Beneficiary Two: Dream Renewables

Dream Renewables - Dream Renewables tackle fuel poverty, local air pollution and climate change whilst increasing skills, knowledge and understanding of renewable energy technologies in rural communities. They design and deliver educational programmes inspiring young Ghanaians about renewable energy through practical, hands-on learning. During these programmes, students design renewable energy systems for small businesses or organisations in the local community and are supported to put their ideas into practice. The most promising alumni are supported to take up internships with Ghanaian renewable energy companies, with an emphasis on female empowerment. Dream Renewables also directly implement small renewable energy projects benefiting schools, health centres and rural farmers.

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

Beneficiary Four: Dzita Turtle Protection

Dzita Turtle Protection employed local people to patrol beaches during the sea turtle egg-laying season. Due to changes in government regulations, funding of this project has ceased and in the

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

year ended 31 March 2024, and following agreement from the donor, the fund will be transferred to Dream Renewables NGO.

Transfers between unrestricted funds

£2,669 was transferred out of the Denyigba Lorlor NGO – Reforestation Programme into the Denyigba Lorlor NGO - General as the funds have now been combined.

£9,524 was transferred out of the MMT Weekender into the Wornane fund as the MMT Weekender music festival has not happened since COVID.

£16 was transferred out of the Covid19 Appeal into the Eco-Sanitation programme so that the funds could be utilised fully.

7. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	-	-
Net current assets	19,234	49,230	68,464
Net assets at 31 March 2023	<u>19,234</u>	<u>49,230</u>	<u>68,464</u>

8. Staff costs and numbers

Gross wages for the year amounted to £2,000 (2022: £9,600) and employer's national insurance costs were £nil (2022: £nil).

No employee earned more than £60,000.

The average number of employees during the year was 1 (2022: 2).

The total employee benefits of the key management personnel were £nil (2022: £6,600).

9. Trustees' remuneration and expenses

During the year, the charity paid a trustee £nil (2022: £1,630) for fundraising consultancy fees incurred.

Expenses reimbursed to trustees during the year amounted to £283 (2022: £3,524). The number of trustees who had expenses reimbursed was 2 (2022: 2).

These expenses relate to travel and subsistence of the trustees while carrying out charitable activities.

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

DREAM BIG GHANA FOUNDATION

APPENDIX ONE – REVIEW OF 2022-2023 PLANNED ACTIVITIES

Thematic Area	Project/programme	Review
Safe Sanitation	- Construct two EcoSan toilet blocks for pupils and staff at Bomigo and Akplowotorkor Basic Schools. - Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme.	- Both school toilet blocks have been completed as of June 2023. - The plan to recruit a WASH officer has been taken forward into 2023-2024.
Healthy Communities	Consolidate DBG NGO's Youth Sports Development programme by employing 10 part-time coaches to each run football training sessions four times a week, plus a monthly fixture.	Six part-time coaches are currently facilitating 8 youth football teams.
Quality Education	Support the operation of the Dream Big Community Learning Centre through staff and community training courses.	The Learning Centre librarian has completed her course in Early Childhood Development. A range of courses have been delivered for children, youth and adults.
Environmental Sustainability	- Support Dream Renewables to run its planned training, alumni support, community benefit and advocacy programmes. - Plant 3000 trees in partnership with schools in the Keta Municipality through Denyigba Lorlor NGO's reforestation programme. - Explore ways in which we can support environmental conservation work focussed on the Keta Lagoon Ramsar Site.	- Dream Renewables has delivered a range of projects and training courses and has been officially recognised as an independent NGO in Ghana. - Denyigba Lorlor has planted and nurtured a large number of trees, although the 3000 target proved a little ambitious in the light of local challenges. - Sadly, we have been unable to progress this work due to issues with partnership working. In consultation with our donors, we plan to reallocate funding to another environmental conservation project.

DREAM BIG GHANA FOUNDATION

APPENDIX ONE – REVIEW OF 2022-2023 PLANNED ACTIVITIES

Thematic Area	Project/programme	Review
Arts and Culture	Complete phase one of the 'Wornane' project (building a community centre and music studio in Dzita-Agbledomi).	Construction of the Wornane community centre and music centre is well underway, including training for local music technologists/DJs as well as building the infrastructure.
Economic Development	Provide financial support to Dream Big Ghana NGO in order to protect jobs and livelihoods as they recover from the Covid-19 pandemic.	We provided a final year of support for NGO salaries as MMT Lodge has come back up to full capacity.
