

**Charity number: 1156992**

**DREAM BIG GHANA FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# **DREAM BIG GHANA FOUNDATION**

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# DREAM BIG GHANA FOUNDATION

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2022

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### Legal and administrative information

|                                  |                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Full name</b>                 | Dream Big Ghana Foundation                                                                                                                                                                                                                                                                                                       |
| <b>Registered charity number</b> | 1156992                                                                                                                                                                                                                                                                                                                          |
| <b>Chairman</b>                  | Mr Bryan Pearson                                                                                                                                                                                                                                                                                                                 |
| <b>Trustees</b>                  | Dr Linda East<br>Mr Charles French<br>Mr Barnaby King<br>Ms Jessica Miller (resigned 26 November 2021)<br>Mr Dominic Bride<br>Ms Ama Williams<br>Mr Bryan Pearson<br>Mr Philip Jerry Agblor (appointed 14 February 2022)<br>Mrs Renette Marquis (appointed 26 July 2021)<br>Mr Christopher Croudace (resigned 07 September 2021) |
| <b>Principal address</b>         | 5 Manor Road<br>Bingham<br>Nottingham<br>NG13 8EA                                                                                                                                                                                                                                                                                |
| <b>Reporting Accountants</b>     | UHY Hacker Young<br>14 Park Row<br>Nottingham<br>NG1 6GR                                                                                                                                                                                                                                                                         |

# DREAM BIG GHANA FOUNDATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

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The trustees present their annual report and the financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

We were sad to say goodbye to two Trustees this year, including our founding chair, Christopher Croudace. We thank Chris for his many years of visionary leadership and his willingness to continue to support the Board in an advisory capacity. We also thank Jessica Miller for her service on our Board of Trustees and wish her all the best.

Renette Marquis-Nyame was welcomed to the Board in July 2021, and Jerry Agblor in February 2022. Renette is a professional accountant and was recruited to take over the role of Treasurer. Now settled in Scotland, Jerry hails from the Volta Region of Ghana and brings his invaluable first-hand knowledge and experience to the Board.

In addition to the AGM held on 16<sup>th</sup> October 2021, five ordinary Board Meetings took place on the following dates: 27<sup>th</sup> April 2021; 26<sup>th</sup> July 2021; 7<sup>th</sup> September 2021; 26<sup>th</sup> November 2021 and 14<sup>th</sup> February 2022.

Ghanaian international football player, Christian Atsu, continues to be our patron.

### Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta Region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education. The charity also works with a second NGO located in the Volta Region of Ghana, namely Denyigba Lorlor NGO, led by Ghanaian artist Safo Mawuko Kurtorwu and focussing on community reforestation and cultural projects. As of September 2019, the charity began working with Dzita Turtle Protection, an organisation that employs local people in turtle conservation and promotes sustainable tourism to benefit local communities.

### Achievements and performance

Our achievements are assessed on an annual basis as follows:

#### For the year ended 31 March 2022

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations.

- The individuals and families who support us with regular giving via PayPal or direct debit

# DREAM BIG GHANA FOUNDATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

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- The private donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects
- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving.
- The individuals and teams who have organised sponsored runs and cycle rides to raise funds
- Our generous corporate donors: Vegware Ltd; Buchhorn Restaurant & Strandbad (Arbon, Switzerland); Electric Zoo and Asime Clothing.
- In April 2021, DBGF were awarded a grant of £50,000 from Goldman Sachs Gives to support our work in the financial year 2021-2022. We were also awarded grants from the Next Energy Foundation (£3583) and the Alan and Nesta Ferguson Charitable Trust (£2000) for Dream Renewables. The St James's Place Charitable Foundation awarded us a grant of £2500 towards the construction of a school toilet block. The O'Hea Charitable Trust contributed £400 to Denyigba Lorlor NGO's tree-planting programme.
- We were awarded a further (and final) grant from Goldman Sachs Gives in March, 2022 to support our work in the coming financial year (2022-2023).

### Strategic Developments

- Under the leadership of our Chair, Bryan Pearson, the DBGF Board have continued to work towards the goals outlined in our five-year strategic plan 2020 – 2025.
- We have continued to support work of our primary implementation partner, Dream Big Ghana NGO. Their work is going from strength to strength, as evidenced by their 2021 Annual Report. We have stood alongside Meet Me There African Home Lodge (MMT) and Dream Big Ghana NGO in their continued recovery from the Covid-19 pandemic through supporting local employment and community development projects.
- Dream Big Ghana NGO's eco-sanitation (EcoSan) programme has made great progress in 2021-2022. Anyanui Basic School has benefitted from a new EcoSan composting toilet block as well as refurbishments to the existing latrines.
- Dream Big Ghana's family EcoSan programme has added an additional 13 family toilets, bringing the total to 147. These toilets will be part of a new three-stage sanitation model whereby compost is collected and treated off-site before being sold for agricultural purposes.
- We helped Dream Big Ghana NGO's 2021 intern, Amanda Sika, to carry out a survey of menstrual hygiene management (MHM) practices at Volta Senior High School. The project report contains a number of useful recommendations for improving our MHM programme.
- We have also continued to support Denyigba Lorlor NGO in their efforts to promote tree planting. Planting trees has obvious environmental benefits but also creates shade, stabilises soil, provides edible fruits and creates local employment opportunities for those who tend to the saplings.
- Sadly, we had to cease working with Dzita Turtle Protection in the summer of 2021. The regulatory requirements to underpin this vital work increased beyond the capacity of the team

# DREAM BIG GHANA FOUNDATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

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of local fishermen. We thank the DTP team for their hard work over the years, which has saved the lives of so many majestic sea turtles and their hatchlings.

- We supported the development of the Dream Renewables programme, facilitating the delivery of a third four-week Dream Renewables renewable energies course held in Dzita in July 2021. Practical work involved holding clinics, installing small solar systems and carrying out repairs, which was appreciated by the community.
- Working with Dream Renewables, we were able to invest in the installation of a grid-tied solar PV system at MMT Lodge. This will provide a reliable and sustainable source of electricity to the Lodge and Dream Big Ghana NGO, reducing future running costs and freeing up funds to invest in community projects.
- We supported Dream Renewables to install a solar powered IT lab for Bomigo Basic School, which previously had no access to electricity. The Lab is furnished with 15 computers and a phone charging hub. Power from the solar panels also provides light to the rest of the school.
- Plans have been drawn up to begin construction of the Wornane music studio in Dzita-Agbledomi. The creative work associated with the studio is progressing, with a local DJ offering classes to the community.
- We have maintained our website and published eight newsletters to keep our supporters in the loop ([www.dreambigghana.org.uk](http://www.dreambigghana.org.uk)). We have continued to maintain our presence on social media.
- We appointed Dom Bride as our full-time, Ghana-based Programmes Officer in October 2021. Dom is employed on a 10-month contract to assist our partner organisations with fundraising, monitoring and evaluation.
- We have provided a placement for University of Bath MSc in International Development student, Amy Whittle. Amy has produced a report on our fundraising activities, raised funds herself through a sponsored run and is helping with our social media.
- Our Chair, who has his own business in Ghana, has been able to visit our projects 'in real life' in order to assess progress and report to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities we serve.

### Financial review

Income from grants and donations increased this year to £77,915 (2021: £85,354) whilst expenditure increased to £109,830 (2021: £64,095).

In the balance sheet the unrestricted funds were in surplus by £25,823 at the year-end (2021: £48,498). Restricted funds held at the year-end amounted to £19,219 (2021: £28,459) and are shown in more detail in Note 6 to the financial statements.

### Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes for the financial year 2022-2023 are as follows:

# DREAM BIG GHANA FOUNDATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

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| Thematic Area                | Project/programme                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Safe Sanitation              | <ul style="list-style-type: none"><li>Construct two EcoSan toilet blocks for pupils and staff at Bomigo and Akplowotorkor Basic Schools</li><li>Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme</li></ul>                                                                                                                                                                           |
| Healthy Communities          | <ul style="list-style-type: none"><li>Consolidate DBG NGO's Youth Sports Development programme by employing 10 part-time coaches to each run football training sessions four times a week, plus a monthly fixture</li></ul>                                                                                                                                                                                              |
| Quality Education            | <ul style="list-style-type: none"><li>Support the operation of the Dream Big Community Learning Centre through staff and community training courses</li></ul>                                                                                                                                                                                                                                                            |
| Environmental Sustainability | <ul style="list-style-type: none"><li>Support Dream Renewables to run its planned training, alumni support, community benefit and advocacy programmes</li><li>Plant 3000 trees in partnership with schools in the Keta Municipality through Denyigba Lorlor NGO's reforestation programme</li><li>Explore ways in which we can support environmental conservation work focussed on the Keta Lagoon Ramsar Site</li></ul> |
| Arts and Culture             | <ul style="list-style-type: none"><li>Complete phase one of the 'Wornane' project (building a community centre and music studio in Dzita-Agbledomi)</li></ul>                                                                                                                                                                                                                                                            |
| Economic Development         | <ul style="list-style-type: none"><li>Provide financial support to Dream Big Ghana NGO in order to protect jobs and livelihoods as they recover from the Covid-19 pandemic</li></ul>                                                                                                                                                                                                                                     |

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed. Results will be published in our Annual Review 2022-2023.

### Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £25,823.

### Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. This risk has increased now we are entering our final year of grant support from Goldman Sachs Gives, and has escalated at the end of the previous financial year due to the worldwide energy crisis and increasing programme costs.

# DREAM BIG GHANA FOUNDATION

## TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

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### Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



**Mr Bryan Pearson**  
Chair

Dated: 12 December 2022

## DREAM BIG GHANA FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2022

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I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 16.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA  
UHY Hacker Young  
Chartered Accountants and Registered Auditors  
14 Park Row  
Nottingham  
NG1 6GR

Dated: 12 December 2022

# DREAM BIG GHANA FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

|                                      |       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Total<br>Funds<br>2021<br>£ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
|                                      | Notes |                            |                          |                             |                             |
| <b>Income</b>                        |       |                            |                          |                             |                             |
| Income from donations                | 2     | 52,329                     | 25,586                   | 77,915                      | 85,354                      |
| <b>Total income</b>                  |       | 52,329                     | 25,586                   | 77,915                      | 85,354                      |
| <b>Expenditure</b>                   |       |                            |                          |                             |                             |
| Expenditure on charitable activities | 3     | 75,004                     | 34,826                   | 109,830                     | 64,095                      |
| <b>Total expenditure</b>             |       | 75,004                     | 34,826                   | 109,830                     | 64,095                      |
| Net movement in funds                |       | (22,675)                   | (9,240)                  | (31,915)                    | 21,259                      |
| Fund balances at 1 April             |       | 48,498                     | 28,459                   | 76,957                      | 55,698                      |
| Fund balances at 31 March            | 6     | 25,823                     | 19,219                   | 45,042                      | 76,957                      |

The notes on pages 10 to 16 form an integral part of these accounts.

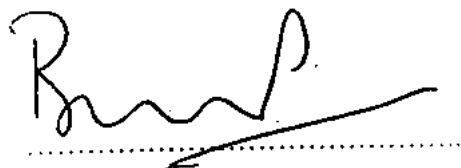
# DREAM BIG GHANA FOUNDATION

## BALANCE SHEET AS AT 31 MARCH 2022

|                                                       | Notes | £             | 2022<br>£     | £             | 2021<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |               |               |
| Tangible assets                                       | 4     | -             |               |               | 6,550         |
| <b>Current assets</b>                                 |       |               |               |               |               |
| Cash at bank & in hand                                |       | 96,362        |               | 71,727        |               |
|                                                       |       | <u>96,362</u> |               | <u>71,727</u> |               |
| <b>Creditors:</b> amounts falling due within one year | 5     | 51,320        |               | 1,320         |               |
| <b>Net current assets</b>                             |       |               | 45,042        |               | 76,957        |
| <b>Net assets</b>                                     |       |               | 45,042        |               | 76,957        |
| <b>Funds</b>                                          |       |               |               |               |               |
| Unrestricted funds                                    | 6     |               | 25,823        |               | 48,498        |
| Restricted funds                                      | 6     |               | 19,219        |               | 28,459        |
|                                                       |       |               | <u>45,042</u> |               | <u>76,959</u> |

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 12 December 2022.



**Mr Bryan Pearson**

**Charity No. 1156992**

The notes on pages 10 to 16 form an integral part of these accounts.

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

#### 1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

#### 1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### 1.5 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates applicable are:

Motor vehicles - 25% straight line per annum

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1.6 Fund accounting

Funds held by the charity are either:-

#### *Unrestricted funds*

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

#### *Restricted funds*

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

### 1.7 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

## 2. Income from donations

|           | 2022         | 2021         |
|-----------|--------------|--------------|
|           | £            | £            |
| Donations | 19,432       | 29,354       |
| Grants    | 58,483       | 56,000       |
|           | <hr/> 77,915 | <hr/> 85,354 |

The charity received £50,000 (2021: £50,000) from Goldman Sachs Gives. More details of donations and grants are outlined in the Annual Report on page 3.

Income from donations includes £6,163 (2021: £3,655) of unrestricted and £13,269 (2021: £25,699) of restricted income. Income from grants includes £50,000 (2021: £50,000) of unrestricted and £8,483 (2021: £6,000) of restricted income.

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 3. Expenditure

|                                          | Support<br>costs | Expenditure<br>on charitable<br>activities<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------|------------------|-------------------------------------------------|--------------------|--------------------|
| Employment support (COVID recovery plan) | -                | 10,256                                          | 10,256             | -                  |
| Eco-Sanitation programme – unrestricted  | -                | 12,768                                          | 12,768             | 31,137             |
| Eco-Sanitation programme ***             | -                | 16,827                                          | 16,827             | -                  |
| Infrastructure investment                | -                | 13,237                                          | 13,237             | -                  |
| Marketing – core costs                   | 688              | -                                               | 688                | -                  |
| Learning centre - unrestricted           | -                | 1,306                                           | 1,306              | -                  |
| Learning centre ***                      | -                | 640                                             | 640                | -                  |
| Sports and play ***                      | -                | 206                                             | 206                | -                  |
| Coaching the coaches                     | -                | 8,844                                           | 8,844              | -                  |
| COVID-19 Appeal                          | -                | -                                               | -                  | 4,645              |
|                                          | 688              | 64,084                                          | 64,772             | 36,670             |
| Dream Renewables ***                     | -                | 9,503                                           | 9,503              | 888                |
| Denyigba Lorlor NGO - unrestricted       | -                | 1,363                                           | 1,363              | -                  |
| Denyigba Lorlor NGO ***                  | -                | 7,210                                           | 7,210              | 4,058              |
|                                          | -                | 8,573                                           | 8,573              | 4,058              |
| Dzita Turtle Protection ***              | -                | 440                                             | 440                | 1,518              |
| Programmes Director                      | -                | 6,600                                           | 6,600              | 6,300              |
| Programmes Officer                       | -                | 3,000                                           | 3,000              | -                  |
| Travelling expenses                      | 2,844            | -                                               | 2,844              | 2,738              |
| Bank charges                             | 352              | -                                               | 352                | 237                |
| Sundry expenses                          | 3,214            | -                                               | 3,214              | 460                |
| Website                                  | -                | 438                                             | 438                | 300                |
| Accountancy                              | 1,320            | -                                               | 1,320              | 1,531              |
| Professional fees                        | 2,224            | -                                               | 2,224              | 3,733              |
| Depreciation                             | -                | 6,550                                           | 6,550              | 6,550              |
|                                          | 9,954            | 16,588                                          | 26,542             | 21,849             |
|                                          | 10,642           | 99,188                                          | 109,830            | 64,095             |

Expenditure includes £75,004 (2021: £21,849) of unrestricted and £34,826 (2021: £42,246) of restricted expenditure.

Where \*\*\* represents restricted expenditure.

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 4. Tangible fixed assets

|                                 | <b>Motor<br/>Vehicles<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|---------------------------------|--------------------|
| <b>Cost</b>                     |                                 |                    |
| At 1 April 2021 & 31 March 2022 | 26,200                          | 26,200             |
| <b>Depreciation</b>             |                                 |                    |
| At 1 April 2021                 | 19,650                          | 19,650             |
| Charge for the year             | 6,550                           | 6,550              |
| At 31 March 2022                | 26,200                          | 26,200             |
| <b>Net book value</b>           |                                 |                    |
| At 31 March 2022                | -                               | -                  |
| At 31 March 2021                | 6,550                           | 6,550              |

### 5. Creditors

|                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | 51,320            | 1,320             |

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 6. Movements in funds

|                                                  | Balance at<br>1 April 21<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31 Mar 22<br>£ |
|--------------------------------------------------|-------------------------------|----------------------------|----------------------------|----------------|------------------------------|
| <b>Unrestricted funds</b>                        |                               |                            |                            |                |                              |
| General fund                                     | 48,498                        | 52,329                     | (68,404)                   | (6,600)        | 25,823                       |
| Programmes Director salary                       | -                             | -                          | (6,600)                    | 6,600          | -                            |
| <b>Restricted funds</b>                          |                               |                            |                            |                |                              |
| Eco-Sanitation programme                         | 12,018                        | 6,029                      | (16,827)                   | -              | 1,220                        |
| Community Learning Centre                        | 600                           | 649                        | (640)                      | -              | 609                          |
| Dream Renewables                                 | 1,327                         | 8,496                      | (9,503)                    | -              | 320                          |
| Sports and play                                  | 206                           | 335                        | (206)                      | -              | 335                          |
| MMT Weekender                                    | 7,773                         | 1,751                      | -                          | -              | 9,524                        |
| Covid19 Appeal                                   | 16                            | -                          | -                          | -              | 16                           |
| Denyigba Lorlor NGO - General                    | 132                           | -                          | -                          | -              | 132                          |
| Denyigba Lorlor NGO –<br>Reforestation Programme | 937                           | 8,326                      | (7,210)                    | -              | 2,053                        |
| Turtle Protection                                | 5,450                         | -                          | (440)                      | -              | 5,010                        |
| <b>Total funds</b>                               | <u>76,957</u>                 | <u>77,915</u>              | <u>(109,830)</u>           | <u>-</u>       | <u>45,042</u>                |

|                                                  | Balance at<br>1 April 20<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31 Mar 21<br>£ |
|--------------------------------------------------|-------------------------------|----------------------------|----------------------------|----------------|------------------------------|
| <b>Unrestricted funds</b>                        |                               |                            |                            |                |                              |
| General fund                                     | 45,544                        | 53,655                     | (15,549)                   | (36,152)       | 48,498                       |
| Programmes Director salary                       | 500                           | -                          | (6,300)                    | 5,800          | -                            |
| <b>Restricted funds</b>                          |                               |                            |                            |                |                              |
| Eco-Sanitation programme                         | 2,031                         | 12,018                     | (31,137)                   | 29,106         | 12,018                       |
| Community Learning Centre                        | 120                           | 480                        | -                          | -              | 600                          |
| Dream Renewables                                 | -                             | 1,735                      | (888)                      | 480            | 1,327                        |
| Sports and play                                  | -                             | 206                        | -                          | -              | 206                          |
| MMT Weekender                                    | 6,086                         | 1,687                      | -                          | -              | 7,773                        |
| Covid19 Appeal                                   | -                             | 4,661                      | (4,645)                    | -              | 16                           |
| Denyigba Lorlor NGO - General                    | 237                           | 1,090                      | (1,961)                    | 766            | 132                          |
| Denyigba Lorlor NGO –<br>Reforestation Programme | 180                           | 2,854                      | (2,097)                    | -              | 937                          |
| Turtle Protection                                | -                             | 6,968                      | (1,518)                    | -              | 5,450                        |
| <b>Total funds</b>                               | <u>55,698</u>                 | <u>85,354</u>              | <u>(64,095)</u>            | <u>-</u>       | <u>76,957</u>                |

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 7. Funds

#### Unrestricted funds

**General fund:** can be spent at trustees' discretion within the scope of the charity's charitable objectives (which includes the Programmes Director and Programmes Officer salaries). In 2021-2022, spending from the general fund targetted recovery from Covid-19 through supporting local employment and investing in sustainable infrastructure.

#### Restricted funds

Beneficiary One: Dream Big Ghana NGO

**Eco-sanitation programme** - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations.

**Community Learning Centre** - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities and courses for children and adults are run on a regular basis. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

**Sports and play** - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

Beneficiary Two: Dream Renewables

**Dream Renewables** - Dream Renewables delivers an annual four-week course in Dream Big Ghana NGO's Community Learning Centre. The course is led by one of the charity's trustees in association with a number of Ghanaian partners. The course provides practical training on renewable energy technologies to high school graduates from the Volta Region of Ghana, leading to enhanced employment opportunities and community benefits. The charity has raised funds to support Dream Renewables to install a solar-powered IT suite in an off-grid school with no access to electricity

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

Beneficiary Four: Dzita Turtle Protection

Dzita Turtle Protection employed local people to patrol beaches during the sea turtle egg-laying season. This organisation has now been dissolved and funding support has ceased.

#### Transfers between unrestricted funds

£6,600 was transferred out of the General fund into the Programmes Director fund to support this fund.

# DREAM BIG GHANA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 7. Analysis of net assets between funds

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Fixed assets                       | -                          | -                        | -                   |
| Net current assets                 | 25,823                     | 19,219                   | 45,042              |
| <b>Net assets at 31 March 2022</b> | <u>25,823</u>              | <u>19,219</u>            | <u>45,042</u>       |

### 8. Staff costs and numbers

Gross wages for the year amounted to £9,600 (2021: £6,300) and employer's national insurance costs were £nil (2021: £nil).

No employee earned more than £60,000.

The average number of employees during the year was 2 (2021: 1).

The total employee benefits of the key management personnel were £6,600 (2021: £6,300).

### 9. Trustees' remuneration and expenses

During the year, the charity paid a trustee £1,630 (2021: £3,733) for fundraising consultancy fees incurred.

Expenses reimbursed to trustees during the year amounted to £3,524 (2021: £842). The number of trustees who had expenses reimbursed was 2 (2021: 1).

These expenses relate to travel and subsistence of the trustees while carrying out charitable activities.

### 10. Taxation

The charity is exempt from corporation tax on its charitable activities.