

DREAM BIG GHANA FOUNDATION

England & Wales · Charity number 1156992

Details

Other names	DBGF
Status	Registered
Legal form	Trust
Registered	2014-05-09
Register	View on the Charity Commission register

Contact

Address	5 Manor Road Bingham Nottingham NG13 8EA
Phone	07584253438
Email	linda.east@dreambigghana.org.uk
Website	www.dreambigghana.org.uk

Activities

Objects: The prevention and relief of poverty, especially but not exclusively in the Volta Region of Ghana, by:(i) Supporting and encouraging the work of community-based, not-for-profit organisations;(ii) The advancement of education through the physical education and development of children and young people, and through other community-focused education initiatives;(iii) The advancement of environmental protection and improvement, including preservation and conservation of the natural environment and the promotion of sustainable development;(iv)The advancement of arts, culture and heritage through activities and events related to music and other creative ventures;(v) Such other charitable purposes as the trustees for the time being from time to time think fit.

Activities: The purpose of Dream Big Ghana Foundation (UK) is to raise funds to support the work of Non-Governmental Organisations (NGOs) seeking to relieve poverty in Ghana. Dream Big Ghana Foundation (UK) currently works with three beneficiary organisations: Dream Big Ghana NGO, Denyigba Lorlor NGO and Dream Renewables NGO.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Ghana

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£69,813	£65,769	-	-
2024-03-31	£99,322	£99,392	-	-
2023-03-31	£100,528	£77,106	-	-
2022-03-31	£77,915	£109,830	-	-
2021-03-31	£85,354	£64,095	-	-

Trustees

Name	Role	Appointed
Ama Williams	Chair	2020-06-28
Barnaby David King		2019-01-31
Charles French		2017-11-19
Dominic Bride		2019-11-03
Dr LINDA EAST		2014-03-11
Philip Jerry Agblor		2022-02-14

Accounts

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2025

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustees	Mr Bryan Pearson (Chair) Mr Philip Jerry Agblor Mr Dominic Bride (Treasurer, appointed 21 st of Oct 2024) Dr Linda East (Secretary) Mr Charles French Mr Barnaby King Mrs Renette Marquis-Nyame (Resigned 4 th of Sep 2024) Ms Ama Williams
Principal address	5 Manor Road Bingham Nottingham NG13 8EA
Reporting Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2025

The trustees present their annual report and the financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. Introduction

Dream Big Ghana Foundation (DBGF) was established in 2013 and recognised by the Charity Commission for England & Wales in May 2014. The charitable objects of the Foundation were updated in April 2023 to reflect our current priorities. Our charitable objects are as follows.

The prevention and relief of poverty, especially but not exclusively in the Volta Region of Ghana, by:

- (i) *Supporting and encouraging the work of community-based, not-for-profit organisations;*
- (ii) *The advancement of education through the physical education and development of children and young people, and through other community-focused education initiatives;*
- (iii) *The advancement of environmental protection and improvement, including preservation and conservation of the natural environment and the promotion of sustainable development;*
- (iv) *The advancement of arts, culture and heritage through activities and events related to music and other creative ventures;*
- (v) *Such other charitable purposes as the trustees for the time being from time to time think fit.*

As of April 1st 2024, the DBGF Board comprised of eight trustees:

- Bryan Pearson (Chair)
- Linda East (Secretary)
- Renette Marquis-Nyame (Treasurer)
- Charles French
- Barnaby King
- Dominic Bride
- Ama Williams
- Philip Jerry Agblor

Renette Marquis-Nyame resigned from the board on 4th September 2024 and Dominic Bride took over as Treasurer. As of 01.04.25, our Board membership is as follows:

- Bryan Pearson (Chair)
- Linda East (Secretary)
- Dominic Bride (Treasurer)
- Charles French
- Barnaby King
- Ama Williams
- Philip Jerry Agblor

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2025

We held two full Board Meetings in 2024-2025 on 2nd July 2024 and 21st October 2024.

We also held an 'in person 'Awayday' in London on 18th January, 2025. The purpose of this meeting was to review our performance against our 2020-2025 Strategic Plan and agree our strategic objectives for the next five years.

2. DBGF governance

DBGF is registered with the Charity Commission (number 1156992). We are recognised by HMRC (Charities Reference Number EW09861) and will claim gift aid on eligible donations received in 2023-2024.

We appointed UHY Hacker Young, Nottingham to prepare our Annual Report and Statement of Accounts for the year ending 31st March 2024, which were duly submitted to the Charity Commission. UHY Hacker Young have been reappointed to prepare our Annual Report for the financial year 2024-2025. In addition to preparing our Annual Report, we are grateful to UHY for sharing their expertise in the charitable sector and regularly advising us on the financial and legal context within which we operate.

3. Our work in 2024-2025

1. Under the leadership of our Chair, Bryan Pearson, the DBGF Board continued to work towards the goals outlined in our five-year Strategic Plan 2020 - 2025: <https://bit.ly/39XLljJ> . Please see Appendix One for a more detailed review of how our planned activities for 2024-2025 worked out.
2. We supported the work of our primary implementation partner, Dream Big Ghana NGO. Their work continues to go from strength to strength.
3. We supported Denyigba Lorlor NGO in their efforts to promote tree planting and nurturing across several Volta communities.
4. We supported Dream Renewables to deliver training and community projects related to renewable energy technologies. For further details, please visit the Dream Renewables web site: www.dreamrenewables.org
5. We have maintained our website and published several newsletters to keep our supporters informed of our work (www.dreambigghana.org.uk). We have continued to maintain our presence on social media.
6. At their own expense, several of our Trustees have travelled to Ghana this year. They have been able to review our projects in real life, assessing progress and reporting back to the Board. We remain confident that funds are being managed well and delivering sustainable benefits for the communities we work with.

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2025

4. Fundraising activities and donations

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations:

- The individuals and families who support us with regular giving via direct debit
- The private and corporate donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects
- The donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving/The Big Give.

5. Grants received

In December 2024, DBGF received a grant of £25,000 from Goldman Sachs Gives, mainly to support the work of Dream Big Ghana NGO. We were awarded grants from Gower Street (£2,180), the E. Slater Charitable Settlement (£1,000), the Allan and Nesta Ferguson Charitable Trust (£8,000), Planet A Solutions (£1,250) and The Forrester Family Trust (£10,000) to support the work of Dream Renewables. We are very grateful for this support, and the recognition for the work we are doing.

6. Statement of Accounts

Dream Big Ghana Foundation's Annual Report and Statement of Accounts 2024-2025 is currently being prepared by our accountants. It should be available from October 2025, when a full copy can be downloaded from the Charity Commission web site or requested from linda.east@dreambigghana.org.uk.

7. Plan of work for 2025-2026

We will continue to support the programmes of our Ghana partners, including the following projects:

- construction of a community centre and music studio in Dzita (Dream Big Ghana NGO)
- training solar technicians across Ghana, installing solar power for health clinics and rural communities and exploring improved cooking technologies and fuels.(Dream Renewables)
- monitoring and evaluating the impact of tree-planting initiatives (Denyigba Lorlor)

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed.

Trustees are planning to engage an external consultant in 2025-2026 to carry out a review of policies and processes, reflecting our commitment to best practice in governance. We will also be updating our strategic objectives towards 2030 and beyond.

Trustees' Declaration

In preparing this report, we confirm that we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2025

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £31,979. However, it should be noted that a significant proportion of these reserves are allocated to ensuring the completion of Dream Big Ghana NGO's community centre and music studio.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. The trustees regularly consider the charity's risk management and consider there to be no unmanaged risks.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2025

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:

Bryan Pearson

Mr Bryan Pearson
Chair

11/10/2025

Dated:

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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David Allum FCCA

UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 24/10/2025

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
Income					
Income from donations	2	28,400	41,413	69,813	99,322
Total income		<u>28,400</u>	<u>41,413</u>	<u>69,813</u>	<u>99,322</u>
Expenditure					
Expenditure on charitable activities	3	19,230	46,539	65,769	99,392
Total expenditure		<u>19,230</u>	<u>46,539</u>	<u>65,769</u>	<u>99,392</u>
Net movement in funds (before transfers)		9,170	(5,126)	4,044	(70)
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds (after transfers)		9,170	(5,126)	4,044	(70)
Fund balances at 1 April	5	22,809	45,585	68,394	68,464
Fund balances at 31 March	5	<u>31,979</u>	<u>40,459</u>	<u>72,438</u>	<u>68,394</u>

The notes on pages 11 to 15 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Current assets					
Cash at bank & in hand		75,322		70,676	
Creditors: amounts falling due within one year	4	(2,884)		(2,282)	
Net current assets			72,438		68,394
Net assets			72,438		68,394
Funds					
Unrestricted funds	5		31,979		22,809
Restricted funds	5		40,459		45,585
			72,438		68,394

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on 11/10/2025

Bryan Pearson

Mr Bryan Pearson
Charity No. 1156992

The notes on pages 11 to 15 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.6 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2025	2024
	£	£
Donations	21,383	24,047
Grants	48,430	75,275
	69,813	99,322

The charity received £25,000 (2024: £52,000) from Goldman Sachs Gives, £2,180 (2024: £21,275) from Gower Street and £8,000 from Allan and Nesta Ferguson Trust (2024: £nil). More details of donations and grants are outlined in the Annual Report on page 4.

Income from donations includes £3,400 (2024: £9,696) of unrestricted and £17,983 (2024: £14,351) of restricted income. Income from grants includes £25,000 (2024: £52,000) of unrestricted and £23,430 (2024: £23,275) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Expenditure

	Support costs	Expenditure on charitable activities £	Total 2025 £	Total 2024 £
Dream Big Ghana NGO				
Dream Big Ghana NGO – unrestricted	-	6,496	6,496	26,895
Dream Big Ghana NGO ***	-	-	-	19,235
	-	6,496	6,496	46,130
Dream Renewables NGO				
Dream Renewables NGO – unrestricted	-	-	-	10,686
Dream Renewables NGO***	-	45,532	45,532	28,494
	-	45,532	45,532	39,180
Denyigba Lorlor NGO				
Denyigba Lorlor NGO – unrestricted	-	-	-	2,238
Denyigba Lorlor NGO ***	-	1,007	1,007	1,670
	-	1,007	1,007	3,908
DBGF Core Costs				
Programmes Implementation Consultant	-	6,000	6,000	6,000
Charity Development Consultant	-	1,860	1,860	-
Fundraising Costs	-	-	-	900
Travelling Expenses	1,392	-	1,392	-
Bank Charges	323	-	323	459
Sundry Expenses	-	-	-	300
Website	-	-	-	300
Accountancy	3,159	-	3,159	2,215
	4,874	7,860	12,734	10,174
	4,874	60,895	65,769	99,392

Expenditure includes £19,230 (2024: £49,993) of unrestricted and £46,539 (2024: £49,399) of restricted expenditure. Where *** represents restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Creditors

	2025 £	2024 £
Accruals and deferred income	2,884	2,282

Deferred income reconciliation

	2025 £	2024 £
Balance brought forward	-	50,000
Amount released in the SOFA	-	(50,000)
Amount deferred in the year	-	-
Balance carried forward	-	-

5. Movements in funds

	Balance at 1 April 24 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 25 £
Unrestricted funds					
General fund	22,809	28,400	(19,230)	-	31,979
Restricted funds					
Dream Big Ghana NGO	5,396	950	-	-	6,346
Dream Renewables NGO	38,003	39,020*	(45,532)	-	31,491
Denyigba Lorlor NGO	2,186	1,443	(1,007)	-	2,622
Total funds	68,394	69,813	(65,769)	-	72,438

* During the year ended 31 March 2025, the charity received 51% of the £39,020 income for the Dream Renewables programme in the final quarter of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2026.

During the year ended 31 March 2025, the trustees amalgamated Eco-Sanitation programme, Community Learning Centre, Sport and Play and Wornane under the heading Dream Big Ghana NGO.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. Movements in funds (comparative)

	Balance at 1 April 23 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 24 £
Unrestricted funds					
General fund	19,234	61,696	(49,993)	(8,128)	22,809
Restricted funds					
Eco-Sanitation programme	1,050	1,958	-	-	3,008
Community Learning Centre	1,089	780	-	-	1,869
Dream Renewables	27,838	33,649*	(28,494)	5,010	38,003
Sports and play	335	184	-	-	519
Wornane	11,107	-	(19,235)	8,128	-
Denyigba Lorlor NGO - General	2,801	1,055	(1,670)	-	2,186
Turtle Protection	5,010	-	-	(5,010)	-
Total funds	68,464	99,322	(99,392)	-	68,394

* During the year ended 31 March 2024, the charity received 63% of the £30,289 income for the Dream Renewables programme in the latter months of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2025.

6. Funds

Unrestricted funds

General fund: can be spent at trustees' discretion within the scope of the charity's charitable objectives.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Dream Big Ghana NGO addresses sanitation, education, recreation, and cultural development in rural Ghanaian communities. Their eco-sanitation programme tackles poor sanitation and open defecation by constructing composting toilets (EcoSan) for families, schools, and local organisations. They operate a Community Learning Centre equipped with a library, classroom, and IT facilities, offering regular educational and cultural programmes for children and adults. The centre is staffed by two librarians/teachers and also hosts workshops in local arts such as drumming and crafts. Through their sports and play initiatives, the NGO supports youth development by maintaining pitches and a play area at 'Sahara Park', employing coaches and providing equipment for football, volleyball, and netball. Their Wornane project, inspired by the MMT Weekender music festivals, is developing a music studio and community centre in Dzita. This aims to foster creative talent, attract investment, and create employment opportunities in the Volta Region.

Beneficiary Two: Dream Renewables

Dream Renewables tackle fuel poverty, local air pollution and climate change whilst increasing skills, knowledge and understanding of renewable energy technologies in rural communities.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

They design and deliver educational programmes inspiring young Ghanaians about renewable energy through practical, hands-on learning. During these programmes, students design renewable energy systems for small businesses or organisations in the local community and are supported to put their ideas into practice. The most promising alumni are supported to take up internships with Ghanaian renewable energy companies, with an emphasis on female empowerment. Dream Renewables also directly implement small renewable energy projects benefiting schools, health centres and rural farmers.

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

7. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	31,979	40,459	72,438
Net assets at 31 March 2025	<u>31,979</u>	<u>40,459</u>	<u>72,438</u>

8. Staff costs and numbers

Gross wages for the year amounted to £nil (2024: £nil) and employer's national insurance costs were £nil (2024: £nil).

No employee earned more than £60,000.

The average number of employees during the year was nil (2024: nil).

9. Trustees' remuneration and expenses

Expenses reimbursed to trustees during the year amounted to £1,769 (2024: £nil). The number of trustees who had expenses reimbursed was 4 (2024: nil).

These expenses related to travel and subsistence of the trustees while carrying out charitable activities, accounting software subscriptions and the purchase of equipment to be used for the Dream Renewables fund.

Consultation fees paid to trustees during the year amounted to £1,860 (2024: £nil). The number of trustees who were paid for consultation was 1 (2024: nil).

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Thematic Area	Project/programme	Review
Safe Sanitation	- Support employment of a WASH Officer to support and further develop the sanitation programme. - Trial the rehabilitation and re-purposing to EcoSan of one of three community KVIP units in Dzita. - Deliver regular Menstrual Hygiene Management (MHM) sessions in partner schools delivered by WASH Officer. Provide soap to all partner schools on a weekly basis. - Upgrade soak-away pits at 7 schools with DBG Ecosan blocks. Maintenance jobs, such as replacing old hinges on some doors, paint touches and purchasing of new padlocks. - Provide a ‘Days for Girls’ reusable menstruation ‘Pod’ (1 Shield, 2 liners, care and use sheet and a zip lock bag) to every girl in our partner schools in classes Junior High 1,2 and 3 (1000 kits), accompanied by an education session.	- The WASH Officer continues to progress DBG NGO’s sanitation programme. - It has not been possible to re-purpose to EcoSan of one of three community KVIP units in Dzita due to severe cracks in the building. The funds have been spent on other projects. - Regular MHM sessions are being delivered at partner schools and soap is being provided. - The upgrading and maintenance work for the Ecosan school toilet blocks has been completed. - The MHM project has taken place and is currently being evaluated.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Thematic Area	Project/programme	Review
Healthy Communities	- Support Dream Renewables to deliver training and advocacy in solar power and clean cooking. - Support Dream Renewables to install a solar power and battery storage system to provide lighting, fans and refrigeration for Jantuakrom's Community-Based Health Planning and Service (CHPS). - Support the coaches DBG NGO is working with a monthly incentive of GHS 200. - Carry out a refurbishment programme of the sports facilities at Sahara Park, Dzita.	- Dream Renewables have delivered training courses and in solar power and clean cooking to more than 80 people. The courses have received excellent feedback. They have completed a clean cooking research and advocacy project, collecting data from over 1,500 people and running month long field trials with 80 stoves. A full report is to follow. - The installation of the solar power and battery storage system for Jantuakrom's health centre has been successfully completed. - Seven part-time coaches are currently facilitating DBG NGO's youth football teams. - The refurbishment programme at Sahara Park has been completed.
Quality Education	- Support the professional development of the DBG NGO Learning Centre Manager and provide funds to purchase resources. - Provide a grant to the Dzita Development Association towards the rehabilitation programme at Dzita Basic School.	- The Learning Centre Manager has delivered an excellent programme of work, and the new resources have been purchased. - The rehabilitation programme at Dzita Basic School has been completed.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Thematic Area	Project/programme	Review
Environmental Sustainability	- Support Dream Big Ghana NGO's 'Conservation Club' for student champions from partner schools (weekly meetings in the Learning Centre plus fun and interactive workshops). - Support Dream Renewables to evaluate the impact of the solar-powered irrigation systems installed for small-holding farmers in the Dzita community. - Support Denyigba Lorlor NGO's reforestation and cultural workshop programmes.	- The Conservation Club programme has competed, with students who took part now members of the sanitation teams at partner schools. - The solar irrigation programme has been evaluated over the year. Two of the 5 drip systems are working well and the farmers wish to continue using them - the other three will either be reused in another area. The sprinkler systems and the drip systems in the Ho area are working well and reliably for farmers. - We have continued to support the Denyigba Lorlor NGO Director with a small monthly stipend. 150 coconut saplings were donated to Atsiamé School, with some also planted along Keta Lagoon.
Arts and Culture	Continue construction of the Wornane music studio and community centre in Dzita-Agbledomi.	Construction of the Wornane community centre and music centre is continuing, with all the main building structures and the roofing completed. An EcoSan toilet block has been built using Dream Big Ghana NHGO's new rammed earth construction skills.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Thematic Area	Project/programme	Review
Economic Development	• Support Dream Renewables to run its planned training, alumni, community benefit and advocacy programmes (solar power, clean cooking). • Support DBG NGO's business partners to continue to develop and sell their products through the MMT Lodge shop (Asime, Shalom Shalom and Fresh & Lovely). • Provide a grant via DBG NGO to enable Shalom Shalom to complete work on new premises and commence training programme for seamstress apprentices.	• DBGF has provided stability by supporting Dream Renewables' core costs, including Country Director wages and rental of training centre • The MMT shop is providing an excellent outlet for local entrepreneurs to sell their products. DBG NGO has been offering business development support. • The new premises have been completed and the training programme for apprentices is well established.

Accounts

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2024

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustees	Mr Bryan Pearson (Chair) Mr Philip Jerry Agblor Mr Dominic Bride Dr Linda East (Secretary) Mr Charles French Mr Barnaby King Mrs Renette Marquis-Nyame (Treasurer) Ms Ama Williams
Principal address	5 Manor Road Bingham Nottingham NG13 8EA
Reporting Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2024

The trustees present their annual report and the financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation ("DGBF") was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chair.

Our Board membership remained the same throughout 2023-2024. Our AGM for the financial year 2023-2024 took place on 22.01.24. Four ordinary Board Meetings took place on the following dates: 5th June 2023; 11th July 2023; 26th October 2023; 21st February 2024.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The charitable objects of the Foundation were updated in April 2023 to reflect our current priorities. Our charitable objects are the prevention and relief of poverty, especially but not exclusively in the Volta Region of Ghana, by:

- (i) Supporting and encouraging the work of community-based, not-for-profit organisations;
- (ii) The advancement of education through the physical education and development of children and young people, and through other community-focused education initiatives;
- (iii) The advancement of environmental protection and improvement, including preservation and conservation of the natural environment and the promotion of sustainable development;
- (iv) The advancement of arts, culture and heritage through activities and events related to music and other creative ventures; and
- (v) Such other charitable purposes as the trustees for the time being from time to time think fit.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2024

In March 2023, DGBF received a grant of £50,000 from Goldman Sachs Gives to support our work in the financial year 2023-2024, with a further grant of £2,000 in February 2024. We were awarded grants from The Souter Charitable Trust (£6,000), the Morel Trust (£2,000), Gower Street (£21,275) and the Strathspey Charitable Trust (£1,000) to support the work of Dream Renewables. We are very grateful for this support, and the recognition for the work we are doing.

The Trustees are also very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations:

- The individuals and families who support us with regular giving via PayPal or direct debit;
- The private and corporate donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects;

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2024

- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving; and
- The individuals and teams who have organised sponsored events to raise funds.

Strategic Developments

Under the leadership of our Chair, Bryan Pearson, the DBGF Board continued to work towards the goals outlined in our five-year strategic plan 2020 - 2025: <https://bit.ly/39XLljJ>. Please see Appendix One for a more detailed review of how our planned activities for 2023-2024 worked out.

1. We supported the work of our primary implementation partner, Dream Big Ghana NGO. Their work continues to go from strength to strength, as evidenced by their 2023 Annual Report: <https://tinyurl.com/md7dwnyw>;
2. We supported Denyigba Lorlor NGO in their efforts to promote tree planting and nurturing across several Volta communities;
3. We supported Dream Renewables to deliver training and community projects related to renewable energy technologies. For further details, please visit the Dream Renewables web site: www.dreamrenewables.co.uk;
4. We have maintained our website and published several newsletters to keep our supporters informed of our work (www.dreambigghana.org.uk). We have continued to maintain our presence on social media; and
5. At their own expense, several of our Trustees have travelled to Ghana this year. They have been able to review our projects in real life, assessing progress and reporting back to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities our beneficiaries serve.

Financial review

Income from grants and donations decreased this year to £99,322 (2023: £100,528) whilst expenditure increased to £99,392 (2023: £77,106).

In the balance sheet the unrestricted funds were in surplus by £22,809 at the year-end (2023: £19,234). Restricted funds held at the year-end amounted to £45,585 (2023: £49,230) and are shown in more detail in Note 5 to the financial statements.

Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes are as follows:

Thematic Area	Project/programme
Safe Sanitation	• Complete the rehabilitation and re-purposing to EcoSan of one of three community KVIP units in Dzita • Upgrade soak-away pits at seven partner schools with DBG Ecosan blocks and complete other maintenance jobs • Deliver regular Menstrual Hygiene Management sessions in partner schools and provide soap on a weekly basis • Provide a ‘Days for Girls’ reusable menstruation ‘Pod’ (1 Shield, 2 liners, care and use sheet and a zip lock bag) to every girl in our partner schools in classes Junior High 1,2 and 3 (1000 kits), accompanied by an education session.

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2024

Thematic Area	Project/programme
Arts and Culture	Continue construction of the Wornane music studio and community centre in Dzita-Agbledomi.
Healthy Communities	- Support the seven coaches DBG NGO is working with a monthly incentive of GHS 200. - Carry out a programme of refurbishment at Sahara Park, Dzita (sports ground). - Support Dream Renewables to deliver training and advocacy in solar power and clean cooking. - Support Dream Renewables to install a solar power and battery storage system to provide lighting, fans and refrigeration for Jantuakrom's Community-Based Health Planning and Service (CHPS).
Quality Education	- Support the professional development of the DBG NGO Learning Centre Manager and provide funds to purchase resources. - Provide a grant to the Dzita Development Association towards the rehabilitation programme at Dzita Basic School.
Environmental Sustainability	- Support Dream Big Ghana NGO's 'Conservation Club' for student champions from partner schools (weekly meetings in the Learning Centre plus fun and interactive workshops). - Support Dream Renewables to run its planned training, alumni, community benefit and advocacy programmes (solar power, clean cooking). - Support Dream Renewables to evaluate the impact of the solar-powered irrigation systems installed for small-holding farmers in the Dzita community. - Support Denyigba Lorlor NGO's reforestation and cultural workshop programmes.
Economic Development	- Support DBG NGO's business partners to continue to develop and sell their products through the MMT Lodge shop (Asime, Shalom Shalom and Fresh & Lovely). - Support DBG NGO to deliver a customised entrepreneurship course for each brand with a focus on taking each business to the next level. - Provide a grant via DBG NGO to enable Shalom Shalom to complete work on new premises and commence training programme for seamstress apprentices. - Support core costs of Dream Renewables to promote organisational stability (staffing, premises and vehicle maintenance). - Support Dream Renewables to develop and implement a fundraising strategy.

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2024

operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £22,809.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. The trustees regularly consider the charity's risk management and consider there to be no unmanaged risks.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

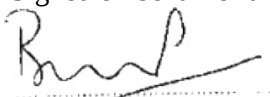
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



Mr Bryan Pearson
Chair

Dated: 21 October 2024

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA

UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 21 October 2024

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income					
Income from donations	2	61,696	37,626	99,322	100,528
Total income		61,696	37,626	99,322	100,528
Expenditure					
Expenditure on charitable activities	3	49,993	49,399	99,392	77,106
Total expenditure		49,993	49,399	99,392	77,106
Net movement in funds (before transfers)		11,703	(11,773)	(70)	23,422
Transfers		(8,128)	8,128	-	-
Net movement in funds (after transfers)		3,575	(3,645)	(70)	23,422
Fund balances at 1 April	5	19,234	49,230	68,464	45,052
Fund balances at 31 March	5	22,809	45,585	68,394	68,464

The notes on pages 9 to 15 form an integral part of these accounts.

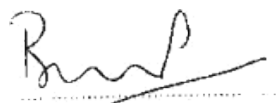
DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Cash at bank & in hand		70,676		119,650	
Creditors: amounts falling due within one year	4	(2,282)		(51,186)	
Net current assets			68,394		68,464
Net assets			68,394		68,464
Funds					
Unrestricted funds	5		22,809		19,234
Restricted funds	5		45,585		49,230
			68,394		68,464

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on 21 October 2024.



Mr Bryan Pearson

Charity No. 1156992

The notes on pages 9 to 15 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.6 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2024	2023
	£	£
Donations	24,047	32,028
Grants	75,275	68,500
	99,322	100,528

The charity received £52,000 (2023: £50,000) from Goldman Sachs Gives and £21,275 (2023: Nil) from Gower Street. More details of donations and grants are outlined in the Annual Report on page 2.

Income from donations includes £9,696 (2022: £3,281) of unrestricted and £14,351 (2022: £28,747) of restricted income. Income from grants includes £52,000 (2023: £50,000) of unrestricted and £23,275 (2023: £18,500) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Expenditure

	Support costs	Expenditure on charitable activities £	Total 2024 £	Total 2023 £
Dream Big Ghana NGO				
Employment support (COVID recovery plan)	-	-	-	8,817
Eco-Sanitation programme – unrestricted	-	8,491	8,491	14,066
Eco-Sanitation programme ***	-	-	-	10,000
WASH officer Costs	-	-	-	4,780
Family Enterprise – Tricycle	-	-	-	1,791
Learning centre – unrestricted	-	5,773	5,773	3,254
Sports and play – unrestricted	-	5,649	5,649	2,855
The Shop	-	6,982	6,982	-
Wornane***	-	19,235	19,235	1,117
	-	46,130	46,130	46,680
Dream Renewables NGO				
Dream Renewables – unrestricted	-	10,686	10,686	10,165
Dream Renewables ***	-	28,494	28,494	3,518
	-	39,180	39,180	13,683
Denyigba Lorlor NGO				
Denyigba Lorlor NGO – unrestricted	-	2,238	2,238	7,997
Denyigba Lorlor NGO ***	-	1,670	1,670	2,601
	-	3,908	3,908	10,598
DBGF core costs				
Programmes Officer	-	-	-	2,000
Programmes Implementation Consultant	-	6,000	6,000	-
Internship expenses	-	-	-	562
Fundraising costs	-	900	900	1,008
Travelling expenses	-	-	-	145
Bank charges	459	-	459	371
Sundry expenses	-	300	300	85
Website	-	300	300	300
Accountancy	2,215	-	2,215	1,674
	2,674	7,500	10,174	6,145
	2,674	96,718	99,392	77,106

Expenditure includes £49,993 (2023: £59,870) of unrestricted and £49,399 (2023: £17,236) of restricted expenditure. Where *** represents restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Creditors

	2024 £	2023 £
Accruals and deferred income	2,282	51,186

Deferred income reconciliation

	2024 £	2023 £
Balance brought forward	50,000	50,000
Amount released in the SOFA	(50,000)	(50,000)
Amount deferred in the year	-	50,000
Balance carried forward	-	50,000

5. Movements in funds

	Balance at 1 April 23 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 24 £
Unrestricted funds					
General fund	19,234	61,696	(49,993)	(8,128)	22,809
Restricted funds					
Eco-Sanitation programme	1,050	1,958	-	-	3,008
Community Learning Centre	1,089	780	-	-	1,869
Dream Renewables	27,838	33,649*	(28,494)	5,010	38,003
Sports and play	335	184	-	-	519
Wornane	11,107	-	(19,235)	8,128	-
Denyigba Lorlor NGO - General	2,801	1,055	(1,670)	-	2,186
Turtle Protection	5,010	-	-	(5,010)	-
Total funds	68,464	99,322	(99,392)	-	68,394

* During the year ended 31 March 2024, the charity received 63% of the £30,289 income for the Dream Renewables programme in the latter months of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2025.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Movements in funds (comparative)

	Balance at 1 April 22 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 23 £
Unrestricted funds					
General fund	25,823	53,281	(59,870)	-	19,234
Restricted funds					
Eco-Sanitation programme	1,220	9,814	(10,000)	16	1,050
Community Learning Centre	609	480	-	-	1,089
Dream Renewables	320	31,036*	(3,518)	-	27,838
Sports and play	335	-	-	-	335
Wornane	-	2,700	(1,117)	9,524	11,107
MMT Weekender	9,524	-	-	(9,524)	-
Covid19 Appeal	16	-	-	(16)	-
Denyigba Lorlor NGO - General	132	-	-	2,669	2,801
Denyigba Lorlor NGO – Reforestation Programme	2,053	3,217	(2,601)	(2,669)	-
Turtle Protection	5,010	-	-	-	5,010
Total funds	45,042	100,528	(77,106)	-	68,464

* During the year ended 31 March 2023, the charity received around 90% of the £31,036 income for the Dream Renewables programme in the latter months of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2024.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Funds

Unrestricted funds

General fund: can be spent at trustees' discretion within the scope of the charity's charitable objectives.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Eco-sanitation programme - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations.

Community Learning Centre - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities and courses for children and adults are run on a regular basis. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

Sports and play - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

Wornane - Wornane is an exciting project that has grown out of the 'MMT Weekender' music festivals. Dream Big Ghana NGO is constructing a music studio and community centre in Dzita, Volta Region. The music studio will attract investment and provide employment opportunities as well as supporting cultural and creative development in the local area.

Beneficiary Two: Dream Renewables

Dream Renewables - Dream Renewables tackle fuel poverty, local air pollution and climate change whilst increasing skills, knowledge and understanding of renewable energy technologies in rural communities. They design and deliver educational programmes inspiring young Ghanaians about renewable energy through practical, hands-on learning. During these programmes, students design renewable energy systems for small businesses or organisations in the local community and are supported to put their ideas into practice. The most promising alumni are supported to take up internships with Ghanaian renewable energy companies, with an emphasis on female empowerment. Dream Renewables also directly implement small renewable energy projects benefiting schools, health centres and rural farmers.

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

Beneficiary Four: Dzita Turtle Protection

Dzita Turtle Protection employed local people to patrol beaches during the sea turtle egg-laying season. Due to changes in government regulations, funding of this project has ceased and in the year ended 31 March 2024, and following agreement from the donor, the fund has been transferred to Dream Renewables NGO.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Transfers between unrestricted funds

£5,010 was transferred out of the Dzita Turtle Protection programme into the Dream Renewables NGO programme after agreement from the donor.

£8,128 was transferred out of the General fund into the Wornane to support the fund.

7. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	22,809	45,585	68,394
Net assets at 31 March 2024	<u>22,809</u>	<u>45,585</u>	<u>68,394</u>

8. Staff costs and numbers

Gross wages for the year amounted to £nil (2023: £2,000) and employer's national insurance costs were £nil (2023: £nil).

No employee earned more than £60,000.

The average number of employees during the year was nil (2023: 1).

9. Trustees' remuneration and expenses

Expenses reimbursed to trustees during the year amounted to £nil (2023: £283). The number of trustees who had expenses reimbursed was nil (2022: 2).

These expenses related to travel and subsistence of the trustees while carrying out charitable activities.

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Thematic Area	Project/programme	Review
Safe Sanitation	- Recruit a WASH Officer to support and further develop - Trial the rehabilitation and re-purposing to EcoSan of one of three community KVIP units in Dzita - Deliver regular MHM sessions in partner schools delivered by WASH Officer. Provide soap to all partner schools on a weekly basis.	- A WASH Officer has been recruited and is helping to progress DBG NGO's sanitation programme - Work is underway to re-purpose to EcoSan of one of three community KVIP units in Dzita - Regular MHM sessions are being delivered by the DBG NGO WASH Officer and soap is being provided to all partner schools
Healthy Communities	- Support the eight coaches DBG NGO is working with a monthly incentive of GHS 200. Provide top-up first aid training for all coaches - Construct full-size and 5-aside goalposts for Agbeldomi Park and Anyanui Park to enhance training sessions and fixtures - Christian Ganah Community Grant: fund grant for Christian (Co-Director, DBG NGO) to allocate to a project of his choice. (This year, the grant will go towards improving local health facilities.)	- Seven part-time coaches are currently facilitating DBG NGO's youth football teams and have attended first-aid training - The goalposts have been completed at one location - Improvements to a local health centre mean that this CHPS facility has now been accredited by the National Health Insurance authority
Arts and Culture	Continue construction of the Wornane music studio and community centre in Dzita-Agbledomi	Construction of the Wornane community centre and music centre is continuing and has now reached the roofing stage

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Thematic Area	Project/programme	Review
Quality Education	• Fund a second aspiring librarian/ educator to complete the Early Childhood Learning Course • Support the Dream Big Community Learning Centre to deliver community training courses in IT and entrepreneurship	• A new librarian/educator has been recruited; we are supporting his professional development • Several courses in IT skills have been delivered at beginner, intermediate and advanced levels • Entrepreneurship courses have been planned and will be delivered in the coming months • Dream Renewables has delivered a range of training courses, including a six-month solar power design and installation for electricians and ad hoc training at universities and technical high schools
Environmental Sustainability	• Fund Dream Big Ghana NGO to set up an Environmental Club targeting five student champions from each school that the NGO works with (35 students in total) • Support Dream Renewables to run its planned training, alumni, community benefit and advocacy programmes • Support Denyigba Lorlor NGO's reforestation and cultural workshop programmes	• The Dream Big Ghana NGO Environmental Club, renamed 'Conservation Club', is now up and running • DBGF has provided stability by supporting Dream Renewables' core costs, including Country Director wages and rental of training centre • Dream Renewables have delivered community advocacy programmes for clean cooking • Denyigba Lorlor has planted and nurtured a number of trees, as well as delivering art workshops and hosting a community 'arts and engineering' event. We have enabled the completion of a room at the Denyigba Lorlor site to provide more shelter and an opportunity for income generation

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Thematic Area	Project/programme	Review
Economic Development	• Contribute to the refurbishment of Aunty's Fashion House, thus supporting a local entrepreneur and provider of apprenticeships for aspiring seamstresses • Contribute to the construction of a new shop until at MMT Lodge to promote local businesses and boost sales	• Aunty's Fashion House has been completed and is now up and running. • The MMT Lodge shop has been expanded and upgraded, with a consequent increase in sales for local partner businesses. • A vehicle has been purchased for Dream Renewables to enable the team to travel for training and to transport materials for solar installation projects • Dream Renewables have supported alumni of their training programmes to undertake internships with Tino Solutions and Nastech Power Solutions

DREAM BIG GHANA FOUNDATION

England & Wales - Charity number 1156992

Accounts

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2023

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustees	Mr Bryan Pearson (Chair) Mr Philip Jerry Agblor Mr Dominic Bride Dr Linda East Mr Charles French Mr Barnaby King Mrs Renette Marquis-Nyame Ms Ama Williams
Principal address	5 Manor Road Bingham Nottingham NG13 8EA
Reporting Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

The trustees present their annual report and the financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

Our Board membership remained the same throughout 2022-2023. In addition to the AGM held on 12th December 2022, five ordinary Board Meetings took place on the following dates: 22nd April 2022; 13th July 2022; 5th October 2022; 15th February 2023 and 20th March 2023.

In February 2023 we received the terrible news that our patron, footballer Christian Atsu, passed away in the devastating earthquake in Turkey. Our condolences rest with his family and friends. We are planning to dedicate our new goalposts to Christian's memory and are so grateful for the support and inspiration he gave us.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta Region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education. The charity also works with a second NGO located in the Volta Region of Ghana, namely Denyigba Lorlor NGO, led by Ghanaian artist Safo Mawuko Kurtorwu and focussing on community reforestation and cultural projects. The third Ghanaian partner organisation supported by the charity is Dream Renewables NGO, which promotes the use of clean energy and environmental conservation across Ghana.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2023

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations.

- The individuals and families who support us with regular giving via PayPal or direct debit;
- The private donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects;
- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving;
- The individuals and teams who have organised sponsored runs and cycle rides to raise funds;
- Our generous corporate donors: Vegware Limited, Etcho Ltd, Schway Limited and Herries Education; and

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

- In April 2022, DBGF received a grant of £50,000 from Goldman Sachs Gives to support our work in the financial year 2022-2023. We were also awarded grants from the Next Energy Foundation (£16,000) and The Souter Charitable Trust (£6,000) to support the work of Dream Renewables. We received grants from The St James's Place Charitable Foundation (£7,500) and the Coles-Medlock Foundation (£5,000) to fund the renovation and construction of two school toilet blocks.

Strategic Developments

Under the leadership of our Chair, Bryan Pearson, the DBGF Board continued to work towards the goals outlined in our five-year strategic plan 2020 - 2025: <https://bit.ly/39XLlJj>. Our main achievements during 2022-2023 can be summarised as follows:

- We supported the work of our primary implementation partner, Dream Big Ghana NGO. Their work continues to go from strength to strength, as evidenced by their 2022 Annual Report: <https://tinyurl.com/4n8ft3ba>;
- We supported Denyigba Lorlor NGO in their efforts to promote tree planting and nurturing across several Volta communities;
- We supported Dream Renewables to deliver training and community projects related to renewable energy technologies. For further details, please visit the Dream Renewables web site: www.dreamrenewables.co.uk;
- We have maintained our website and published several newsletters to keep our supporters informed of our work (www.dreambigghana.org.uk). We have continued to maintain our presence on social media; and
- At their own expense, several of our Trustees have travelled to Ghana and were able to review our projects in real life, assessing progress and reporting back to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities our beneficiaries serve.

Please see Appendix One for a more detailed review of specific projects and programmes according to our plans as set out at the beginning of 2022-2023.

Financial review

Income from grants and donations increased this year to £100,528 (2022: £77,915) whilst expenditure decreased to £77,106 (2022: £109,930).

In the balance sheet the unrestricted funds were in surplus by £19,234 at the year-end (2022: £25,823). Restricted funds held at the year-end amounted to £49,230 (2022: £19,219) and are shown in more detail in Note 6 to the financial statements.

Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes for the financial year 2023-2024 are as follows:

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

Thematic Area	Project/programme
Safe Sanitation	- Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme; - Trial the rehabilitation and re-purposing to EcoSan of one of three community KVIP units in Dzita; and - Deliver regular MHM sessions in partner schools delivered by WASH Officer. Provide soap to all partner schools on a weekly basis.
Healthy Communities	- Support the eight coaches DBG NGO is working with a monthly incentive of GHS 200. Provide top-up first aid training for all coaches; - Construct full-size and 5-aside goalposts for Agbeldomi Park and Anyanui Park to enhance training sessions and fixtures; and - Christian Ganah Community Grant: fund grant for Christian (Co-Director, DBG NGO) to allocate to a project of his choice. (This year, the grant will go towards improving local health facilities.)
Quality Education	- Fund a second aspiring librarian/ educator to complete the Early Childhood Learning Course; and - Support the Dream Big Community Learning Centre to deliver community training courses in IT and entrepreneurship.
Environmental Sustainability	- Fund Dream Big Ghana NGO to set up an Environmental Club targeting five students champions from each school that the NGO works with (35 students in total); - Support Dream Renewables to run its planned training, alumni, community benefit and advocacy programmes; and - Support Denyigba Lorlor NGO's reforestation and cultural workshop programmes.
Arts and Culture	Continue construction of the Wornane music studio and community centre in Dzita-Agbledomi.
Economic Development	- Contribute to the refurbishment of Aunty's Fashion House, thus supporting a local entrepreneur and provider of apprenticeships for aspiring seamstresses; and - Contribute to the construction of a new shop until at MMT Lodge to promote local businesses and boost sales.

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £19,234.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. This risk has increased now we are entering our final

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2023

year of grant support from Goldman Sachs Gives, and has escalated at the end of the previous financial year due to the worldwide energy crisis and increasing programme costs.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

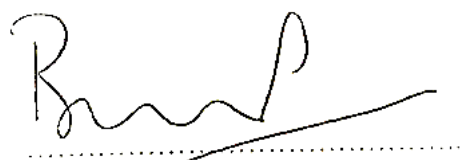
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



Mr Bryan Pearson
Chair

Dated: 30 January 2024

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA

UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 30 January 2024

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
Income					
Income from donations	2	53,281	47,247	100,528	77,915
Total income		53,281	47,247	100,528	77,915
Expenditure					
Expenditure on charitable activities	3	59,870	17,236	77,106	109,830
Total expenditure		59,870	17,236	77,106	109,830
Net movement in funds		(6,589)	30,011	23,422	(31,915)
Fund balances at 1 April		25,823	19,219	45,042	76,957
Fund balances at 31 March	6	19,234	49,230	68,464	45,042

The notes on pages 9 to 15 form an integral part of these accounts.

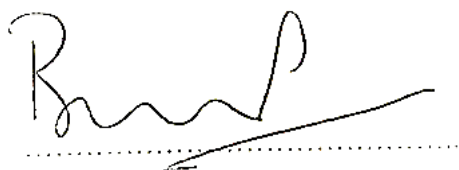
DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		-		-
Current assets					
Cash at bank & in hand		119,650		96,362	
Creditors: amounts falling due within one year	5	(51,186)		(51,320)	
Net current assets			68,464		45,042
Net assets			68,464		45,042
Funds					
Unrestricted funds	6		19,234		25,823
Restricted funds	6		49,230		19,219
			68,464		45,042

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 30 January 2024.



Mr Bryan Pearson
Charity No. 1156992

The notes on pages 9 to 15 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates applicable are:

Motor vehicles - 25% straight line per annum

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1.6 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.7 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2023	2022
	£	£
Donations	32,028	19,432
Grants	68,500	58,483
	100,528	77,915

The charity received £50,000 (2022: £50,000) from Goldman Sachs Gives. More details of donations and grants are outlined in the Annual Report on page 3.

Income from donations includes £3,281 (2022: £6,163) of unrestricted and £28,747 (2022: £13,269) of restricted income. Income from grants includes £50,000 (2022: £50,000) of unrestricted and £18,500 (2022: £8,483) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Expenditure

	Support costs	Expenditure on charitable activities £	Total 2023 £	Total 2022 £
Dream Big Ghana NGO				
Employment support (COVID recovery plan)	-	8,817	8,817	10,256
Eco-Sanitation programme – unrestricted	-	14,066	14,066	12,768
Eco-Sanitation programme ***	-	10,000	10,000	16,827
WASH officer Costs	-	4,780	4,780	-
Infrastructure investment	-	-	-	13,237
Family Enterprise – Tricycle	-	1,791	1,791	-
Learning centre – unrestricted	-	3,254	3,254	1,306
Learning centre ***	-	-	-	640
Sports and play – unrestricted	-	2,855	2,855	-
Sports and play ***	-	-	-	206
Coaching the coaches	-	-	-	8,844
Wornane	-	1,117	1,117	-
	-	46,680	46,680	64,772
Dream Renewables NGO				
Dream Renewables – unrestricted	5	10,160	10,165	-
Dream Renewables ***	-	3,518	3,518	9,503
	5	13,678	13,683	9,503
Denyigba Lorlor NGO				
Denyigba Lorlor NGO - unrestricted	-	7,997	7,997	1,363
Denyigba Lorlor NGO ***	-	2,601	2,601	7,210
	-	10,598	10,598	8,573
Dzita Turtle Protection ***	-	-	-	440
DBGF core costs				
Programmes Director	-	-	-	6,600
Programmes Officer	-	2,000	2,000	3,000
Internship expenses	-	562	562	-
Fundraising costs	-	1,008	1,008	-
Marketing – core costs	-	-	-	688
Travelling expenses	145	-	145	2,844
Bank charges	371	-	371	352
Sundry expenses	85	-	85	3,214
Website	-	300	300	438
Accountancy	1,674	-	1,674	1,320
Professional fees	-	-	-	2,224
Depreciation	-	-	-	6,550
	2,275	3,870	6,145	26,542
	2,280	74,826	77,106	109,830

Expenditure includes £59,870 (2022: £75,004) of unrestricted and £17,236 (2022: £34,826) of restricted expenditure. Where *** represents restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
At 1 April 2022 & 31 March 2023	26,200	26,200
Disposals	(26,200)	(26,200)
	-	-
Depreciation		
At 1 April 2022 & 31 March 2023	26,200	26,200
Depreciation on disposal	(26,200)	(26,200)
	-	-
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

5. Creditors

	2023 £	2022 £
Accruals and deferred income	51,186	51,320
<u>Deferred income reconciliation</u>		
	2023 £	2022 £
Balance brought forward	50,000	50,000
Amount released in the SOFA	(50,000)	(50,000)
Amount deferred in the year	50,000	50,000
Balance carried forward	50,000	50,000

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Movements in funds

	Balance at 1 April 22 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 23 £
Unrestricted funds					
General fund	25,823	53,281	(59,870)	-	19,234
Restricted funds					
Eco-Sanitation programme	1,220	9,814	(10,000)	16	1,050
Community Learning Centre	609	480	-	-	1,089
Dream Renewables	320	31,036*	(3,518)	-	27,838
Sports and play	335	-	-	-	335
Wornane	-	2,700	(1,117)	9,524	11,107
MMT Weekender	9,524	-	-	(9,524)	-
Covid19 Appeal	16	-	-	(16)	-
Denyigba Lorlor NGO - General	132	-	-	2,669	2,801
Denyigba Lorlor NGO – Reforestation Programme	2,053	3,217	(2,601)	(2,669)	-
Turtle Protection	5,010	-	-	-	5,010
Total funds	45,042	100,528	(77,106)	-	68,464

	Balance at 1 April 21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 22 £
Unrestricted funds					
General fund	48,498	52,329	(68,404)	(6,600)	25,823
Programmes Director salary	-	-	(6,600)	6,600	-
Restricted funds					
Eco-Sanitation programme	12,018	6,029	(16,827)	-	1,220
Community Learning Centre	600	649	(640)	-	609
Dream Renewables	1,327	8,496	(9,503)	-	320
Sports and play	206	335	(206)	-	335
MMT Weekender	7,773	1,751	-	-	9,524
Covid19 Appeal	16	-	-	-	16
Denyigba Lorlor NGO - General	132	-	-	-	132
Denyigba Lorlor NGO – Reforestation Programme	937	8,326	(7,210)	-	2,053
Turtle Protection	5,450	-	(440)	-	5,010
Total funds	76,957	77,915	(109,830)	-	45,042

* During the year ended 31 March 2023, the charity received around 90% of the £31,036 income for the Dream Renewables programme in the latter months of the financial year. In line with the Charities SORP (FRS 102), this income has been recognised on receipt but will be fully utilised in the financial year ended 31 March 2024.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. Funds

Unrestricted funds

General fund: can be spent at trustees' discretion within the scope of the charity's charitable objectives.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Eco-sanitation programme - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations.

Community Learning Centre - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities and courses for children and adults are run on a regular basis. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

Sports and play - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

Wornane - Wornane is an exciting project that has grown out of the 'MMT Weekender' music festivals. Dream Big Ghana NGO is constructing a music studio and community centre in Dzita, Volta Region. The music studio will attract investment and provide employment opportunities as well as supporting cultural and creative development in the local area.

Beneficiary Two: Dream Renewables

Dream Renewables - Dream Renewables tackle fuel poverty, local air pollution and climate change whilst increasing skills, knowledge and understanding of renewable energy technologies in rural communities. They design and deliver educational programmes inspiring young Ghanaians about renewable energy through practical, hands-on learning. During these programmes, students design renewable energy systems for small businesses or organisations in the local community and are supported to put their ideas into practice. The most promising alumni are supported to take up internships with Ghanaian renewable energy companies, with an emphasis on female empowerment. Dream Renewables also directly implement small renewable energy projects benefiting schools, health centres and rural farmers.

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

Beneficiary Four: Dzita Turtle Protection

Dzita Turtle Protection employed local people to patrol beaches during the sea turtle egg-laying season. Due to changes in government regulations, funding of this project has ceased and in the

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

year ended 31 March 2024, and following agreement from the donor, the fund will be transferred to Dream Renewables NGO.

Transfers between unrestricted funds

£2,669 was transferred out of the Denyigba Lorlor NGO – Reforestation Programme into the Denyigba Lorlor NGO - General as the funds have now been combined.

£9,524 was transferred out of the MMT Weekender into the Wornane fund as the MMT Weekender music festival has not happened since COVID.

£16 was transferred out of the Covid19 Appeal into the Eco-Sanitation programme so that the funds could be utilised fully.

7. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	-	-
Net current assets	19,234	49,230	68,464
Net assets at 31 March 2023	<u>19,234</u>	<u>49,230</u>	<u>68,464</u>

8. Staff costs and numbers

Gross wages for the year amounted to £2,000 (2022: £9,600) and employer's national insurance costs were £nil (2022: £nil).

No employee earned more than £60,000.

The average number of employees during the year was 1 (2022: 2).

The total employee benefits of the key management personnel were £nil (2022: £6,600).

9. Trustees' remuneration and expenses

During the year, the charity paid a trustee £nil (2022: £1,630) for fundraising consultancy fees incurred.

Expenses reimbursed to trustees during the year amounted to £283 (2022: £3,524). The number of trustees who had expenses reimbursed was 2 (2022: 2).

These expenses relate to travel and subsistence of the trustees while carrying out charitable activities.

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

DREAM BIG GHANA FOUNDATION

APPENDIX ONE – REVIEW OF 2022-2023 PLANNED ACTIVITIES

Thematic Area	Project/programme	Review
Safe Sanitation	- Construct two EcoSan toilet blocks for pupils and staff at Bomigo and Akplowotorkor Basic Schools. - Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme.	- Both school toilet blocks have been completed as of June 2023. - The plan to recruit a WASH officer has been taken forward into 2023-2024.
Healthy Communities	Consolidate DBG NGO's Youth Sports Development programme by employing 10 part-time coaches to each run football training sessions four times a week, plus a monthly fixture.	Six part-time coaches are currently facilitating 8 youth football teams.
Quality Education	Support the operation of the Dream Big Community Learning Centre through staff and community training courses.	The Learning Centre librarian has completed her course in Early Childhood Development. A range of courses have been delivered for children, youth and adults.
Environmental Sustainability	- Support Dream Renewables to run its planned training, alumni support, community benefit and advocacy programmes. - Plant 3000 trees in partnership with schools in the Keta Municipality through Denyigba Lorlor NGO's reforestation programme. - Explore ways in which we can support environmental conservation work focussed on the Keta Lagoon Ramsar Site.	- Dream Renewables has delivered a range of projects and training courses and has been officially recognised as an independent NGO in Ghana. - Denyigba Lorlor has planted and nurtured a large number of trees, although the 3000 target proved a little ambitious in the light of local challenges. - Sadly, we have been unable to progress this work due to issues with partnership working. In consultation with our donors, we plan to reallocate funding to another environmental conservation project.

DREAM BIG GHANA FOUNDATION

APPENDIX ONE – REVIEW OF 2022-2023 PLANNED ACTIVITIES

Thematic Area	Project/programme	Review
Arts and Culture	Complete phase one of the 'Wornane' project (building a community centre and music studio in Dzita-Agbledomi).	Construction of the Wornane community centre and music centre is well underway, including training for local music technologists/DJs as well as building the infrastructure.
Economic Development	Provide financial support to Dream Big Ghana NGO in order to protect jobs and livelihoods as they recover from the Covid-19 pandemic.	We provided a final year of support for NGO salaries as MMT Lodge has come back up to full capacity.

Accounts

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2022

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Chairman	Mr Bryan Pearson
Trustees	Dr Linda East Mr Charles French Mr Barnaby King Ms Jessica Miller (resigned 26 November 2021) Mr Dominic Bride Ms Ama Williams Mr Bryan Pearson Mr Philip Jerry Agblor (appointed 14 February 2022) Mrs Renette Marquis (appointed 26 July 2021) Mr Christopher Croudace (resigned 07 September 2021)
Principal address	5 Manor Road Bingham Nottingham NG13 8EA
Reporting Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

The trustees present their annual report and the financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

We were sad to say goodbye to two Trustees this year, including our founding chair, Christopher Croudace. We thank Chris for his many years of visionary leadership and his willingness to continue to support the Board in an advisory capacity. We also thank Jessica Miller for her service on our Board of Trustees and wish her all the best.

Renette Marquis-Nyame was welcomed to the Board in July 2021, and Jerry Agblor in February 2022. Renette is a professional accountant and was recruited to take over the role of Treasurer. Now settled in Scotland, Jerry hails from the Volta Region of Ghana and brings his invaluable first-hand knowledge and experience to the Board.

In addition to the AGM held on 16th October 2021, five ordinary Board Meetings took place on the following dates: 27th April 2021; 26th July 2021; 7th September 2021; 26th November 2021 and 14th February 2022.

Ghanaian international football player, Christian Atsu, continues to be our patron.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta Region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education. The charity also works with a second NGO located in the Volta Region of Ghana, namely Denyigba Lorlor NGO, led by Ghanaian artist Safo Mawuko Kurtorwu and focussing on community reforestation and cultural projects. As of September 2019, the charity began working with Dzita Turtle Protection, an organisation that employs local people in turtle conservation and promotes sustainable tourism to benefit local communities.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2022

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations.

- The individuals and families who support us with regular giving via PayPal or direct debit

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

- The private donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects
- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving.
- The individuals and teams who have organised sponsored runs and cycle rides to raise funds
- Our generous corporate donors: Vegware Ltd; Buchhorn Restaurant & Strandbad (Arbon, Switzerland); Electric Zoo and Asime Clothing.
- In April 2021, DBGF were awarded a grant of £50,000 from Goldman Sachs Gives to support our work in the financial year 2021-2022. We were also awarded grants from the Next Energy Foundation (£3583) and the Alan and Nesta Ferguson Charitable Trust (£2000) for Dream Renewables. The St James's Place Charitable Foundation awarded us a grant of £2500 towards the construction of a school toilet block. The O'Hea Charitable Trust contributed £400 to Denyigba Lorlor NGO's tree-planting programme.
- We were awarded a further (and final) grant from Goldman Sachs Gives in March, 2022 to support our work in the coming financial year (2022-2023).

Strategic Developments

- Under the leadership of our Chair, Bryan Pearson, the DBGF Board have continued to work towards the goals outlined in our five-year strategic plan 2020 – 2025.
- We have continued to support work of our primary implementation partner, Dream Big Ghana NGO. Their work is going from strength to strength, as evidenced by their 2021 Annual Report. We have stood alongside Meet Me There African Home Lodge (MMT) and Dream Big Ghana NGO in their continued recovery from the Covid-19 pandemic through supporting local employment and community development projects.
- Dream Big Ghana NGO's eco-sanitation (EcoSan) programme has made great progress in 2021-2022. Anyanui Basic School has benefitted from a new EcoSan composting toilet block as well as refurbishments to the existing latrines.
- Dream Big Ghana's family EcoSan programme has added an additional 13 family toilets, bringing the total to 147. These toilets will be part of a new three-stage sanitation model whereby compost is collected and treated off-site before being sold for agricultural purposes.
- We helped Dream Big Ghana NGO's 2021 intern, Amanda Sika, to carry out a survey of menstrual hygiene management (MHM) practices at Volta Senior High School. The project report contains a number of useful recommendations for improving our MHM programme.
- We have also continued to support Denyigba Lorlor NGO in their efforts to promote tree planting. Planting trees has obvious environmental benefits but also creates shade, stabilises soil, provides edible fruits and creates local employment opportunities for those who tend to the saplings.
- Sadly, we had to cease working with Dzita Turtle Protection in the summer of 2021. The regulatory requirements to underpin this vital work increased beyond the capacity of the team

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

of local fishermen. We thank the DTP team for their hard work over the years, which has saved the lives of so many majestic sea turtles and their hatchlings.

- We supported the development of the Dream Renewables programme, facilitating the delivery of a third four-week Dream Renewables renewable energies course held in Dzita in July 2021. Practical work involved holding clinics, installing small solar systems and carrying out repairs, which was appreciated by the community.
- Working with Dream Renewables, we were able to invest in the installation of a grid-tied solar PV system at MMT Lodge. This will provide a reliable and sustainable source of electricity to the Lodge and Dream Big Ghana NGO, reducing future running costs and freeing up funds to invest in community projects.
- We supported Dream Renewables to install a solar powered IT lab for Bomigo Basic School, which previously had no access to electricity. The Lab is furnished with 15 computers and a phone charging hub. Power from the solar panels also provides light to the rest of the school.
- Plans have been drawn up to begin construction of the Wornane music studio in Dzita-Agbledomi. The creative work associated with the studio is progressing, with a local DJ offering classes to the community.
- We have maintained our website and published eight newsletters to keep our supporters in the loop (www.dreambigghana.org.uk). We have continued to maintain our presence on social media.
- We appointed Dom Bride as our full-time, Ghana-based Programmes Officer in October 2021. Dom is employed on a 10-month contract to assist our partner organisations with fundraising, monitoring and evaluation.
- We have provided a placement for University of Bath MSc in International Development student, Amy Whittle. Amy has produced a report on our fundraising activities, raised funds herself through a sponsored run and is helping with our social media.
- Our Chair, who has his own business in Ghana, has been able to visit our projects 'in real life' in order to assess progress and report to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities we serve.

Financial review

Income from grants and donations increased this year to £77,915 (2021: £85,354) whilst expenditure increased to £109,830 (2021: £64,095).

In the balance sheet the unrestricted funds were in surplus by £25,823 at the year-end (2021: £48,498). Restricted funds held at the year-end amounted to £19,219 (2021: £28,459) and are shown in more detail in Note 6 to the financial statements.

Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes for the financial year 2022-2023 are as follows:

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

Thematic Area	Project/programme
Safe Sanitation	- Construct two EcoSan toilet blocks for pupils and staff at Bomigo and Akplowotorkor Basic Schools - Recruit a WASH Officer to support and further develop DBG NGO's sanitation programme
Healthy Communities	Consolidate DBG NGO's Youth Sports Development programme by employing 10 part-time coaches to each run football training sessions four times a week, plus a monthly fixture
Quality Education	Support the operation of the Dream Big Community Learning Centre through staff and community training courses
Environmental Sustainability	- Support Dream Renewables to run its planned training, alumni support, community benefit and advocacy programmes - Plant 3000 trees in partnership with schools in the Keta Municipality through Denyigba Lorlor NGO's reforestation programme - Explore ways in which we can support environmental conservation work focussed on the Keta Lagoon Ramsar Site
Arts and Culture	Complete phase one of the 'Wornane' project (building a community centre and music studio in Dzita-Agbledomi)
Economic Development	Provide financial support to Dream Big Ghana NGO in order to protect jobs and livelihoods as they recover from the Covid-19 pandemic

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed. Results will be published in our Annual Review 2022-2023.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £25,823.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. This risk has increased now we are entering our final year of grant support from Goldman Sachs Gives, and has escalated at the end of the previous financial year due to the worldwide energy crisis and increasing programme costs.

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



Mr Bryan Pearson
Chair

Dated: 12 December 2022

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA
UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 12 December 2022

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
Income					
Income from donations	2	52,329	25,586	77,915	85,354
Total income		52,329	25,586	77,915	85,354
Expenditure					
Expenditure on charitable activities	3	75,004	34,826	109,830	64,095
Total expenditure		75,004	34,826	109,830	64,095
Net movement in funds		(22,675)	(9,240)	(31,915)	21,259
Fund balances at 1 April		48,498	28,459	76,957	55,698
Fund balances at 31 March	6	25,823	19,219	45,042	76,957

The notes on pages 10 to 16 form an integral part of these accounts.

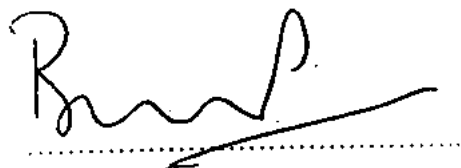
DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4	-			6,550
Current assets					
Cash at bank & in hand		96,362		71,727	
		96,362		71,727	
Creditors: amounts falling due within one year	5	51,320		1,320	
Net current assets			45,042		76,957
Net assets			45,042		76,957
Funds					
Unrestricted funds	6		25,823		48,498
Restricted funds	6		19,219		28,459
			45,042		76,959

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 12 December 2022.



Mr Bryan Pearson

Charity No. 1156992

The notes on pages 10 to 16 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dream Big Ghana meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income in order to fund the charity in the long term.

In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates applicable are:

Motor vehicles - 25% straight line per annum

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.6 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.7 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2022	2021
	£	£
Donations	19,432	29,354
Grants	58,483	56,000
	77,915	85,354

The charity received £50,000 (2021: £50,000) from Goldman Sachs Gives. More details of donations and grants are outlined in the Annual Report on page 3.

Income from donations includes £6,163 (2021: £3,655) of unrestricted and £13,269 (2021: £25,699) of restricted income. Income from grants includes £50,000 (2021: £50,000) of unrestricted and £8,483 (2021: £6,000) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Expenditure

	Support costs	Expenditure on charitable activities £	Total 2022 £	Total 2021 £
Employment support (COVID recovery plan)	-	10,256	10,256	-
Eco-Sanitation programme – unrestricted	-	12,768	12,768	31,137
Eco-Sanitation programme ***	-	16,827	16,827	-
Infrastructure investment	-	13,237	13,237	-
Marketing – core costs	688	-	688	-
Learning centre - unrestricted	-	1,306	1,306	-
Learning centre ***	-	640	640	-
Sports and play ***	-	206	206	-
Coaching the coaches	-	8,844	8,844	-
COVID-19 Appeal	-	-	-	4,645
	688	64,084	64,772	36,670
Dream Renewables ***	-	9,503	9,503	888
Denyigba Lorlor NGO - unrestricted	-	1,363	1,363	-
Denyigba Lorlor NGO ***	-	7,210	7,210	4,058
	-	8,573	8,573	4,058
Dzita Turtle Protection ***	-	440	440	1,518
Programmes Director	-	6,600	6,600	6,300
Programmes Officer	-	3,000	3,000	-
Travelling expenses	2,844	-	2,844	2,738
Bank charges	352	-	352	237
Sundry expenses	3,214	-	3,214	460
Website	-	438	438	300
Accountancy	1,320	-	1,320	1,531
Professional fees	2,224	-	2,224	3,733
Depreciation	-	6,550	6,550	6,550
	9,954	16,588	26,542	21,849
	10,642	99,188	109,830	64,095

Expenditure includes £75,004 (2021: £21,849) of unrestricted and £34,826 (2021: £42,246) of restricted expenditure.

Where *** represents restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
At 1 April 2021 & 31 March 2022	26,200	26,200
Depreciation		
At 1 April 2021	19,650	19,650
Charge for the year	6,550	6,550
At 31 March 2022	26,200	26,200
Net book value		
At 31 March 2022	-	-
At 31 March 2021	6,550	6,550

5. Creditors

	2022 £	2021 £
Accruals and deferred income	51,320	1,320

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Movements in funds

	Balance at 1 April 21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 22 £
Unrestricted funds					
General fund	48,498	52,329	(68,404)	(6,600)	25,823
Programmes Director salary	-	-	(6,600)	6,600	-
Restricted funds					
Eco-Sanitation programme	12,018	6,029	(16,827)	-	1,220
Community Learning Centre	600	649	(640)	-	609
Dream Renewables	1,327	8,496	(9,503)	-	320
Sports and play	206	335	(206)	-	335
MMT Weekender	7,773	1,751	-	-	9,524
Covid19 Appeal	16	-	-	-	16
Denyigba Lorlor NGO - General	132	-	-	-	132
Denyigba Lorlor NGO – Reforestation Programme	937	8,326	(7,210)	-	2,053
Turtle Protection	5,450	-	(440)	-	5,010
Total funds	<u>76,957</u>	<u>77,915</u>	<u>(109,830)</u>	<u>-</u>	<u>45,042</u>

	Balance at 1 April 20 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 21 £
Unrestricted funds					
General fund	45,544	53,655	(15,549)	(36,152)	48,498
Programmes Director salary	500	-	(6,300)	5,800	-
Restricted funds					
Eco-Sanitation programme	2,031	12,018	(31,137)	29,106	12,018
Community Learning Centre	120	480	-	-	600
Dream Renewables	-	1,735	(888)	480	1,327
Sports and play	-	206	-	-	206
MMT Weekender	6,086	1,687	-	-	7,773
Covid19 Appeal	-	4,661	(4,645)	-	16
Denyigba Lorlor NGO - General	237	1,090	(1,961)	766	132
Denyigba Lorlor NGO – Reforestation Programme	180	2,854	(2,097)	-	937
Turtle Protection	-	6,968	(1,518)	-	5,450
Total funds	<u>55,698</u>	<u>85,354</u>	<u>(64,095)</u>	<u>-</u>	<u>76,957</u>

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Funds

Unrestricted funds

General fund: can be spent at trustees' discretion within the scope of the charity's charitable objectives (which includes the Programmes Director and Programmes Officer salaries). In 2021-2022, spending from the general fund targetted recovery from Covid-19 through supporting local employment and investing in sustainable infrastructure.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Eco-sanitation programme - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations.

Community Learning Centre - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities and courses for children and adults are run on a regular basis. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

Sports and play - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

Beneficiary Two: Dream Renewables

Dream Renewables - Dream Renewables delivers an annual four-week course in Dream Big Ghana NGO's Community Learning Centre. The course is led by one of the charity's trustees in association with a number of Ghanaian partners. The course provides practical training on renewable energy technologies to high school graduates from the Volta Region of Ghana, leading to enhanced employment opportunities and community benefits. The charity has raised funds to support Dream Renewables to install a solar-powered IT suite in an off-grid school with no access to electricity

Beneficiary Three: Denyigba Lorlor NGO

Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with accompanying education and on-going care of the saplings.

Beneficiary Four: Dzita Turtle Protection

Dzita Turtle Protection employed local people to patrol beaches during the sea turtle egg-laying season. This organisation has now been dissolved and funding support has ceased.

Transfers between unrestricted funds

£6,600 was transferred out of the General fund into the Programmes Director fund to support this fund.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	-	-
Net current assets	25,823	19,219	45,042
Net assets at 31 March 2022	<u>25,823</u>	<u>19,219</u>	<u>45,042</u>

8. Staff costs and numbers

Gross wages for the year amounted to £9,600 (2021: £6,300) and employer's national insurance costs were £nil (2021: £nil).

No employee earned more than £60,000.

The average number of employees during the year was 2 (2021: 1).

The total employee benefits of the key management personnel were £6,600 (2021: £6,300).

9. Trustees' remuneration and expenses

During the year, the charity paid a trustee £1,630 (2021: £3,733) for fundraising consultancy fees incurred.

Expenses reimbursed to trustees during the year amounted to £3,524 (2021: £842). The number of trustees who had expenses reimbursed was 2 (2021: 1).

These expenses relate to travel and subsistence of the trustees while carrying out charitable activities.

10. Taxation

The charity is exempt from corporation tax on its charitable activities.

Accounts

Charity number: 1156992

DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustee	Mr Bryan Pearson (<i>Appointed 13 September 2020</i>) (<i>Appointed Chair 1 October 2020</i>)
Other Trustees	Dr Linda East Mr Charles French Mr Barnaby King Ms Jessica Miller Mr Dominic Bride Ms Ama Williams (<i>Appointed 28 June 2020</i>) Mr Bryan Pearson (<i>Appointed 13 September 2020</i>) Mr Christopher Croudace
Principal address	3 Mallow Way Bingham Nottingham NG13 8XD
Reporting Accountants	UHY Hacker Young Chartered Accountants 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

The trustees present their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

Ama Williams was welcomed to the Board and formally appointed as our seventh Trustee in June 2020. Christopher Croudace remained the Chair of DBGF until September 30th, 2020, at which point he decided to stand down. The Board thank him for his many years of inspiring leadership and are delighted that he has chosen to remain a Trustee. Linda East remains the DBGF Secretary/Treasurer.

We successfully advertised for, and recruited, a new Trustee (Bryan Pearson), who was appointed following our AGM in September 2020. Bryan took over from Chris as Chair of the Board of Trustees from October 1st, 2020. Bryan brings a wealth of experience relevant to the work of DBGF including experience in the charity and business sectors. He has close ties to Ghana and is a long-time supporter of our work.

In addition to the AGM held on 13th September 2020, four ordinary Board Meetings took place on the following dates: 28th June 2020; 13th September 2020; 8th December 2020 and 22nd March 2021.

Ghanaian international and Newcastle United player, Christian Atsu, continues to be our patron and has been supporting our work.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta Region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education. The charity also works with a second NGO located in the Volta Region of Ghana, namely Denyigba Lorlor NGO, led by Ghanaian artist Safo Mawuko Kurtorwu and focussing on community reforestation and cultural projects. As of September 2019, the charity began working with Dzita Turtle Protection, an organisation that employs local people in turtle conservation and promotes sustainable tourism to benefit local communities.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2021

The Trustees are very grateful to our supporters and donors for their generous support this year. In no particular order, we would like to thank the following individuals and organisations.

DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

- The individuals and families who support us with regular giving via Virgin Money Giving, PayPal or direct debit
- The private donors who have made generous contributions to Dream Big Ghana Foundation to support various programmes and projects
- The multitude of donors who have contributed to our fund-raising appeals either directly to our bank account or through Just Giving.
- The individuals and teams who have organised sponsored runs and cycle rides to raise funds
- Our generous corporate donors: Vegware Ltd, A Kind of Guise Ltd, Raddec International Ltd and Rate My Placement Ltd.
- In March 2020, DBGF were once again blessed by a generous grant from Goldman Sachs Gives to support our work in the financial year 2020-2021. We also successfully applied for grants from the St James' Place Foundation for our Covid-19 emergency response (£1,000), and to the Coles-Medlock Foundation for construction of a school EcoSan toilet block (£5,000).

Strategic Developments

- Under the leadership of Chris Croudace, the DBGF Board have published a five-year strategic plan to guide our work until 2025: <https://bit.ly/39XLlJ>
- We have continued to support the excellent work of our three implementation partners: Dream Big Ghana NGO, Denyigba Lorlor NGO and Dzita Turtle Protection.
- Thanks to the generosity of our supporters, we have been able to assist Dream Big Ghana NGO and Meet Me There Lodge to weather the storm of Covid-19. We have covered staff wages, but the staff have not been idle: during the times of closure, the Lodge has been renovated and expanded while handwashing facilities have been provided throughout the community. Please see Dream Big Ghana NGO's annual report for full details: <https://bit.ly/3dpwWxJ>
- We have supported the development of the Dream Renewables programme, facilitating the delivery of a second four-week Dream Renewables renewable energies course held in Dzita in August 2020. Dream Renewables are now in a position to scale up their programme and are seeking external grant funding. For further details, please visit the Dream Renewables web site: www.dreamrenewables.co.uk
- Although it has not been possible to stage another Meet Me There 'Weekender' music festival due to the Covid-19 pandemic, this project is going from strength to strength. Now christened Wornana (meaning 'create' in the Ewe language), we are looking to begin the construction of a music studio and creative space close to Meet Me There Lodge.
- We have continued to employ Dougal Croudace as Programmes Director for Dream Big Ghana Foundation (DBGF), ensuring strong leadership, regular reporting and accountability for our programmes of work in Ghana.

DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

- We have strengthened our Board of Trustees through recruiting Ama Williams, who brings invaluable experience in communications, marketing and social media. We have also externally recruited our new Chair, Bryan Pearson, who brings a fresh set of eyes to our programmes and activities.
- We have kept our website up to date and regularly published newsletters to keep our supporters in the loop (www.dreambigghana.org.uk). We have worked hard to improve our presence on social media, with special thanks to our Trustees Dominic and Ama.
- We have engaged the services of a freelance Charity Development Consultant, who has helped us with project evaluation, report-writing, grant applications and fundraising campaigns. The Consultant has been very successful in strengthening the Foundation and has substantially increased our income from donations and grants.
- In particular, we were humbled by our supporters' generous response to two fundraising campaigns: the Covid-19 emergency and World Toilet Day appeals.
- Our Chair, who has his own business in Ghana, has been able to visit our projects 'in real life' in order to assess progress and report to the Board. We remain confident that donations and grants are being managed well and delivering sustainable benefits for the communities we serve.

Financial review

Income from grants and donations increased this year to £85,354 (2020: £70,470) whilst expenditure increased to £64,095 (2020: £62,147).

In the balance sheet the unrestricted funds were in surplus by £48,498 at the year-end (2020: £47,044). Restricted funds held at the year-end amounted to £28,459 (2020: £8,654) and are shown in more detail in Note 6 to the financial statements.

Plans for the future

Our plan of work is set out in our annual Operational Plan, outlining the activities to be carried out in support of the priorities set out in our Strategic Plan 2020-2025. Key projects and programmes are as follows:

Thematic Area	Project/programme
Safe Sanitation	• Construction of an EcoSan toilet block for pupils and staff at Anyanui Basic School in Dzita • Rehabilitation and upgrading of 2 KVIP toilet blocks at Anyanui Basic School to clean, usable Ecosan facilities • Trial of a 3-stage sanitation model with 2 clusters of households in Dzita and Dzita-Agbledomi (including project evaluation) • Menstrual hygiene/ female empowerment initiative
Healthy Communities	• Delivery of a football coach training programme for 15 coaches from communities in Anlo District

DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

Quality Education	• Support the operation of the Dream Big Community Learning Centre through staff and community training courses
Environmental Sustainability	• Support Dream Renewables to run renewable energy education programmes in Ghana for 120 students, then provide mentoring and entrepreneurship training for the subsequent 12 months • Protect nesting turtles through funding the work of the Dzita Turtle Protection team • Plant and nurture thousands of trees and saplings through Denyigba Lorlor NGO's reforestation programme • Install a grid-tied solar PV system at Meet Me There Lodge (not-for-profit tourist lodge that underpins the work of Dream Big Ghana NGO in the local community)
Arts and Culture	• Contribute funds to phase one of the 'Wornana' project (building a community centre and music studio in Dzita-Agbledomi)
Economic Development	• Fund entrepreneurship courses to support local business development • Provide financial support to Dream Big Ghana NGO in order to protect jobs and livelihoods during the Covid-19 pandemic

In order to ensure progress towards delivery, the activities will be monitored throughout the year, with risks to delivery systematically identified and managed. Results will be published in our Annual Review 2021-2022.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months (£12,000). At the balance sheet date, the charity has free reserves of £48,498.

Risk management

The charity has compiled a comprehensive set of policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs. Risk has escalated at the end of the previous financial year due to the Covid-19 pandemic, which has reduced access to other income sources usually available to Dream Big Ghana NGO.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted

DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2021

Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

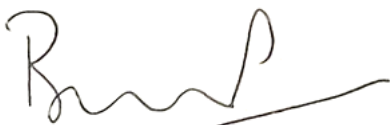
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



Mr Bryan Pearson
Chair

Dated: 7 September 2021

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum FCCA
UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 7 September 2021

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income					
Income from donations	2	53,655	31,699	85,354	70,470
Total income		<u>53,655</u>	<u>31,699</u>	<u>85,354</u>	<u>70,470</u>
Expenditure					
Expenditure on charitable activities	3	21,849	42,246	64,095	62,147
Total expenditure		<u>21,849</u>	<u>42,246</u>	<u>64,095</u>	<u>62,147</u>
Net income/(expenditure)		31,806	(10,547)	21,259	8,323
Transfers	7	(30,352)	30,352	-	-
Net movement in funds		<u>1,454</u>	<u>19,805</u>	<u>21,259</u>	<u>8,323</u>
Fund balances at 1 April		<u>47,044</u>	<u>8,654</u>	<u>55,698</u>	<u>47,375</u>
Fund balances at 31 March	6	<u>48,498</u>	<u>28,459</u>	<u>76,957</u>	<u>55,698</u>

The notes on pages 10 to 17 form an integral part of these accounts.

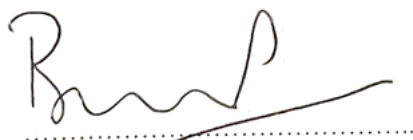
DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	4		6,550		13,100
Current assets					
Cash at bank & in hand		71,727		98,839	
		<u>71,727</u>		<u>98,839</u>	
Creditors: amounts falling due within one year	5	1,320		56,241	
Net current assets			<u>76,957</u>		<u>42,598</u>
Net assets			<u>76,957</u>		<u>55,698</u>
Funds					
Unrestricted funds	6		48,498		47,044
Restricted funds	6		28,459		8,654
			<u>76,957</u>		<u>55,698</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 7 September 2021.



Mr Bryan Pearson

Charity No. 1156992

The notes on pages 10 to 17 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income, in order to fund the charity in the long term.

At the time of writing, Covid-19 currently is having an impact across the world. The effects of the pandemic cannot be known with certainty at the date of approving the financial statements, albeit, the Trustees believe that the impact will be minimal at this time as funding for the next year is mostly secured and there is a good level of reserves. In the short term, if the charity's funding became reduced then the trustees will seek new funding from other sources. In the event that less funding is available than has been the case in previous years, the trustees will reduce the charities activities to reflect the fall in income. As a result of the funding so far secured and the ability to reduce activity if needed, the Trustees believe that the charity will be a going concern for at least 12 months from the date these financial statements have been approved.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives.

The rates applicable are:

Motor vehicles - 25% straight line per annum

1.6 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

1.7 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2021	2020
	£	£
Donations	29,354	20,470
Grants	56,000	50,000
	85,354	70,470

The charity received £50,000 (2020: £50,000) from Goldman Sachs Gives. More details of donations are outlined in the Annual Report on page 2.

Income from donations includes £3,655 (2020: £3,377) of unrestricted and £25,699 (2020: £17,093) of restricted income. Income from grants includes £50,000 (2020: £50,000) of unrestricted and £6,000 (2020: £nil) of restricted income.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. Expenditure

	Basis of allocation	Expenditure on charitable activities £	Total 2021 £	Total 2020 £
Eco-Sanitation programme		31,137	31,137	26,545
Community Learning Centre		-	-	450
Dream Renewables		888	888	6,093
Sports and play		-	-	1,041
Covid19 Appeal		4,645	4,645	-
		<u>36,670</u>	<u>36,670</u>	<u>34,129</u>
Denyigba Lorlor NGO		4,058	4,058	1,987
		<u>4,058</u>	<u>4,058</u>	<u>1,987</u>
Dzite Turtle Protection		1,518	1,518	4,143
		<u>1,518</u>	<u>1,518</u>	<u>4,143</u>
Programmes Director		6,300	6,300	6,000
Travelling expenses	Apportioned	2,738	2,738	3,175
Bank charges	Apportioned	237	237	194
Sundry expenses	Apportioned	460	460	636
Website		300	300	540
Accountancy		1,531	1,531	1,775
Professional fees		3,733	3,733	3,018
Depreciation		6,550	6,550	6,550
		<u>21,849</u>	<u>21,849</u>	<u>21,888</u>
		<u>64,095</u>	<u>64,095</u>	<u>62,147</u>

Support costs are allocated evenly or in proportion between fundraising costs and charitable activities on the basis of time spent on each activity.

Expenditure includes £21,849 (2020: £15,888) of unrestricted and £42,246 (2020: £46,259) of restricted expenditure.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
At 1 April 2020 & 31 March 2021	26,200	26,200
Depreciation		
At 1 April 2020	13,100	13,100
Charge for the year	6,550	6,550
At 31 March 2021	19,650	19,650
Net book value		
At 31 March 2021	6,550	6,550
At 31 March 2020	13,100	13,100

5. Creditors

	2021 £	2020 £
Accruals	1,320	1,241
Deferred income	-	55,000
	1,320	56,241

Deferred income consisted of grants and donations received in the 2019/20 reporting year that related to activities that occurred in the 2020/21 year.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Movements in funds

	Balance at 1 April 20 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 21 £
Unrestricted funds					
General fund	46,544	53,655	(15,549)	(36,152)	48,498
Programmes Director salary	500	-	(6,300)	5,800	-
Restricted funds					
Eco-Sanitation programme	2,031	12,018	(31,137)	29,106	12,018
Community Learning Centre	120	480	-	-	600
Dream Renewables	-	541	(888)	480	133
Sports and play	-	206	-	-	206
MMT Weekender	6,086	1,687	-	-	7,773
Denyigba Lorlor NGO - General	237	1,090	(1,961)	766	132
Denyigba Lorlor NGO – Reforestation Programme	180	2,854	(2,097)	-	937
Turtle Protection	-	6,968	(1,518)	-	5,450
Covid19 Appeal	-	4,661	(4,645)	-	16
DR Bomigo School	-	1,194	-	-	1,194
Total funds	55,698	85,354	(64,095)	-	76,957

	Balance at 1 April 19 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Mar 20 £
Unrestricted funds					
General fund	43,601	46,877	(15,888)	(28,046)	46,544
Programmes Director salary	-	6,500	(6,000)	-	500
Restricted funds					
Eco-Sanitation programme	850	4,042	(26,545)	23,684	2,031
Community Learning Centre	130	440	(450)	-	120
Dream Renewables	369	2,864	(6,093)	2,860	-
Sports and play	-	1,041	(1,041)	-	-
MMT Weekender	2,205	3,881	-	-	6,086
Denyigba Lorlor NGO - General	220	719	(1,567)	865	237
Denyigba Lorlor NGO – Reforestation Programme	-	600	(420)	-	180
Turtle Protection	-	3,506	(4,143)	637	-
Total funds	47,375	70,470	(62,147)	-	55,698

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. Funds

Unrestricted funds

General fund (including the Programmes Director salary) - Can be spent at trustees' discretion within the scope of our charitable objectives.

Restricted funds

Beneficiary One: Dream Big Ghana NGO

Eco-sanitation programme - Few people have access to improved sanitation in the communities the charity serves, and open defecation is widely practiced. Dream Big Ghana NGO constructs composting toilets (EcoSan) for family groups, schools and local organisations such as health centres.

Community Learning Centre - Dream Big Ghana NGO has constructed and maintains a learning centre to serve the needs of the local community. The learning centre has a library, classroom and IT facilities. Courses for children and adults are run on a regular basis, including adult literacy and after school homework clubs. The venue also hosts cultural performances and workshops, for example drumming and crafts. Two librarians/teachers are employed to run the centre and deliver its programmes.

Dream Renewables - Dream Renewables is an annual four-week course delivered at Dream Big Ghana NGO. The course is led by one of the charity's trustees in association with a number of Ghanaian partners. The course provides practical training on renewable energy technologies to high school graduates from the Volta Region of Ghana, leading to enhanced employment opportunities.

Sports and play - Dream Big Ghana NGO supports a range of sports and play activities in the local community. These take place on an expanse of dry, salty land known local as 'Sahara Park'. The NGO has constructed and maintains a children's play area and also helps with the maintenance of the football, volleyball and netball pitches. The NGO employs coaches to support the local youth teams and provides kit and equipment.

MMT Weekender - The MMT Weekender is a music festival held at Meet Me There African Home Lodge (the home base of Dream Big Ghana NGO). The festival showcases Ghanaian music and provides a boost to the local economy through attracting international tourists. All profits are donated to Dream Big Ghana NGO.

Covid-19 Appeal - When Ghana went into lockdown due to the Covid 19 pandemic in March 2020, the charity launched an appeal to raise funds to improve hand hygiene in the communities served by Dream Big Ghana NGO. We were able to install 1328 'tippy-taps' to provide handwashing facilities for every household, and manufactured 11,000 litres of liquid soap. As a lasting legacy, we supported a start-up soap manufacturing business that is now being run successfully by local women.

DR Bomigo School - The charity has raised funds to support Dream Renewables to install a solar-powered IT suite in an off-grid school with no access to electricity.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. Funds (continued)

Beneficiary Two: Denyigba Lorlor NGO

General - Denyigba Lorlor NGO is located in the north of the Volta Region, near Wli falls. The small plot of land is owned by Safo Mawuko Kutorwu, Ghanaian farmer and artist. The long-term plan is to open a small lodge catering to tourists visiting Wli Falls, thus generating a profit that will support the NGO and contribute to the local economy. Safo runs arts and educational programmes for children and young people from the Wli community.

Reforestation programme - Denyigba Lorlor NGO operates tree nurseries in three different Volta communities (Wli, Atsiame, and Dzita-Agbledomi). Each nursery is run by a staff member employed on a small wage, who waters the seeds and ensures their growth. A range of seedlings are nurtured and then distributed to the local community with an accompanying education session, including coconut, mango, avocado and cashew. As well as enhancing the environment, the fruits will provide foods for the family and can be sold at market.

Beneficiary Three: Dzita Turtle Protection

Turtle protection - Dzita Turtle Protection is an organisation led by Hugh Newton (UK) that employs a team of six local people to patrol beaches during the sea turtle egg-laying season. The mothers, eggs and hatchlings are protected from poachers. Support and education are provided for the local community to enhance turtle conservation and promote sustainable tourism.

Transfers between unrestricted funds

£29,106 was transferred out of the General fund into the Eco-Sanitation programme fund to support this fund.

£5,800 was transferred out of the General fund into the Programmes Director Salary fund to support this fund.

£480 was transferred out of the General fund into the Dream Renewables fund to support this fund.

£766 was transferred out of the General fund into the Denyigba Lorlor NGO (General) fund to support this fund.

8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	6,550	-	6,550
Net current assets	41,948	28,459	70,407
Net assets at 31 March 2021	<u>48,498</u>	<u>28,459</u>	<u>76,957</u>

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs and numbers

Gross wages for the year amounted to £6,300 (2020: £6,000) and employer's national insurance costs were £nil (2020: £nil).

No employee earned more than £60,000.

The average number of employees during the year was 1 (2020: 1).

The total employee benefits of the key management personnel were £6,300 (2020: £6,000).

10. Trustees' remuneration and expenses

During the year, the charity paid a trustee £3,733 (2020: £nil) for fundraising consultancy fees incurred.

Expenses reimbursed to trustees during the year amounted to £842 (2020: £2,395). The number of trustees who had expenses reimbursed was 1 (2020: 6).

These expenses relate to travel and subsistence of the trustees while carrying out charitable activities.

11. Taxation

The charity is exempt from corporation tax on its charitable activities.