

REGISTERED CHARITY NUMBER: 1156991

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
Guru Gobind Singh Gurdwara

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for the Year Ended 31 December 2022

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156991

Principal address

221 Mary Street
Balsall Heath
Birmingham
West Midlands
B12 9RN

Trustees

Gurmeet Singh
Suba Singh
Lackwant Singh
Nanak Singh

Independent examiner

Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Guru Gobind Singh Gurdwara operates under a constitution adopted on 28 April 2004 and has been registered as a charity from 9 May 2014. Trustees are elected every five years and are persons of suitable background, who have understanding of the work undertaken by the charity and are supportive of its aims and objectives. Support and training are offered to new Trustees. No outside or related body is entitled to appoint Trustees. The Trustees agree to meet quarterly, as a minimum, in order to take responsibility for the direction and policy of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to:

To advance the Sikh Religion in Birmingham Particularly in the doctrine of the Sri Guru Granth Sahib Ji in particular but not exclusively by:

1. Providing facilities for religious worship, ceremonies and celebrations of important religious festivals
2. To advance education for the public benefit in the Sikh ways of Life and worship among UK Citizens.
3. To promote the cause of mutual understanding and strengthen bonds between the Sikh and other communities.

Public benefit

Guru Gobind Singh Gurdwara confirm that the charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that funds should not be allowed to fall below the level of one month's anticipated expenditure and aim to hold £100 in cash reserves, deemed necessary to cover running costs every day in the event of a major variation in circumstances. Spare reserves and unrestricted funds are monitored quarterly.

The results of the Charity for the year ended 31 December 2022 are set out in the financial statements.

The principal bank account continues to be with HSBC. All cheques and outgoing payments require the signature of two trustees/appointed officers.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

L Singh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURU GOBIND SINGH GURDWARA

I report on the accounts for the year ended 31 December 2022, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Dr Kamran Shaikh
FCCA
Morgan Reach Chartered Certified Accountants
Morgan Reach House
136 Hagley Road
Birmingham
West Midlands
B16 9NX

10 May 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		50,904	-	50,904	51,187
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		12,193	-	12,193	7,721
Governance costs		1,440	-	1,440	1,440
Other resources expended		39,924	-	39,924	28,878
Total resources expended		53,557	-	53,557	38,039
NET INCOMING/(OUTGOING) RESOURCES					
		(2,653)	-	(2,653)	13,148
RECONCILIATION OF FUNDS					
Total funds brought forward		44,045	-	44,045	30,897
TOTAL FUNDS CARRIED FORWARD		41,392	-	41,392	44,045

The notes form part of these financial statements

BALANCE SHEET

At 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	3	13,774	-	13,774	20,125
CURRENT ASSETS					
Cash at bank and in hand		32,047	-	32,047	26,909
CREDITORS					
Amounts falling due within one year	4	(4,429)	-	(4,429)	(2,989)
NET CURRENT ASSETS		<u>27,618</u>	<u>-</u>	<u>27,618</u>	<u>23,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,392	-	41,392	44,045
NET ASSETS		<u>41,392</u>	<u>-</u>	<u>41,392</u>	<u>44,045</u>
FUNDS	5				
Unrestricted funds				<u>41,392</u>	<u>44,045</u>
TOTAL FUNDS				<u>41,392</u>	<u>44,045</u>

The financial statements were approved by the Board of Trustees on 26 April 2024 and were signed on its behalf by:

L Singh -Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

Tangible fixed assets

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line
Furniture and Fixtures & Fittings - 20% reducing balance
Improvements to the property - 33% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	46,383	42,654	13,509	102,546
Additions	-	-	4,556	4,556
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	46,383	42,654	18,065	107,102
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	40,069	31,170	11,182	82,421
Charge for year	3,685	3,061	4,161	10,907
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	43,754	34,231	15,343	93,328
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	2,629	8,423	2,722	13,774
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	6,314	11,484	2,327	20,125
	<hr/>	<hr/>	<hr/>	<hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	4,429	2,989
	<hr/>	<hr/>

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,045	(2,653)	41,392
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	44,045	(2,653)	41,392
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,904	(53,557)	(2,653)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,904</u>	<u>(53,557)</u>	<u>(2,653)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	30,897	13,148	44,045
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,897</u>	<u>13,148</u>	<u>44,045</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,187	(38,039)	13,148
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,187</u>	<u>(38,039)</u>	<u>13,148</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	30,897	10,495	41,392
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,897</u>	<u>10,495</u>	<u>41,392</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,091	(91,596)	10,495
TOTAL FUNDS	<u>102,091</u>	<u>(91,596)</u>	<u>10,495</u>

6. RELATED PARTY DISCLOSURES

No members of the management committee received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year no payment or reimbursement of out-of-pocket expenses were made to trustees or third parties for expenses incurred by trustees.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOMING RESOURCES		
Voluntary income		
Donations	50,904	51,187
Total incoming resources	50,904	51,187
RESOURCES EXPENDED		
Costs of generating voluntary income		
Giani Ji	9,411	5,411
Kirtani/Jhtha	1,562	814
Langer/Seva	1,220	1,496
	12,193	7,721
Governance costs		
Accountancy	1,440	1,440
Other resources expended		
Insurance	1,784	1,788
Light & Heat	14,861	4,999
Pest Control	324	536
Postage	394	432
Repairs and Maintenance	8,320	8,220
Subscriptions	596	882
Cleaning	651	446
Telephone and Fax	1,191	1,132
Water and Rates	897	448
	29,018	18,883
Support costs		
Management		
Improvements to property	3,686	3,685
Fixtures and fittings	4,160	3,061
Computer equipment	3,060	3,249
	10,906	9,995
Total resources expended	53,557	38,039
Net (expenditure)/income	(2,653)	13,148