

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales · Charity number 1156984

Details

Other names W2S

Status Registered

Legal form CIO

Registered 2014-05-08

Register [View on the Charity Commission register](#)

Contact

Address 18 Clifton Hill
Brighton
BN1 3HQ

Phone 07973264477

Website <http://wembleytosoweto.com>

Activities

Objects: (1) FOR THE PUBLIC BENEFIT TO ADVANCE EDUCATION IN THE UK AND INTERNATIONALLY BY:(A) THE PROVISION OF TRAINING TO PERSONS WHO ARE IN NEED BY REASON OF AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE, IN PHOTOGRAPHY AND OTHER VISUAL MEDIA AND COMMUNICATION SKILLS, IN ORDER TO BETTER ENABLE SUCH PERSONS TO EXPRESS THEMSELVES AND IMPROVE THEIR QUALITY OF LIFE AND THEREBY ALSO RAISE PUBLIC AWARENESS OF THE ISSUES AND EXPERIENCES THEY ENCOUNTER; AND(B) SUPPORTING AND ADVISING OTHER CHARITIES, GROUPS AND ORGANISATIONS CARRYING OUT DEVELOPMENT PROJECTS IN THE USE OF PHOTOGRAPHY AND OTHER VISUAL MEDIA TO ADVANCE THE EDUCATION OF AND/OR TO RELIEVE POVERTY OR OTHER HARDSHIP SUFFERED BY SUCH PERSONS.(2) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; AND(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: A global charity providing photographic training and life-skills to underprivileged youngsters to enable them to develop their potential.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Abu Dhabi
- Afghanistan
- Ajman
- Akrotiri
- Aland Islands
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Baker Island
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire
- Bosnia And Herzegovina
- Botswana

- Bouvet Island
- Brazil
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Ceuta
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti

- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern Territories
- Fujairah
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea

- Guinea-bissau
- Guyana
- Haiti
- Heard Island And Mcdonald Islands
- Honduras
- Hong Kong
- Howland Island
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jarvis Island
- Jersey
- Johnston Atoll
- Jordan
- Kazakhstan
- Kenya
- Kingman Reef
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho

- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Melilla
- Mexico
- Micronesia
- Midway Islands
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Navassa Island
- Nepal
- Netherlands
- New Caledonia

- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Palmyra Atoll
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Ras Al-khaimah
- Romania
- Russia
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent

- Saint-Martin
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Eustatius
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand

- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- Umm Al-quwain
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wake Island
- Wallis And Futuna
- Western Sahara
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£229,350	£154,891	-	-
2024-02-29	£94,247	£97,260	-	-
2023-02-28	£181,217	£167,313	-	-
2022-02-28	£0	£2,382	-	-
2021-02-28	£0	£2,031	-	-

Trustees

Name	Role	Appointed
Adjoa Andoh MBE		2025-07-25
DAME JANET SUZMAN		2014-01-29
David Magliano		2022-11-19
JOHN PHILLIPS		2014-01-29

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales - Charity number 1156984

Accounts

The Wembley to Soweto Foundation

Charity Registration No. 1156984

Financial Statements

for the year ended 28 February 2025

The Wembley to Soweto Foundation
Financial Statements
for the year ended 28 February 2025

Contents

Report of the Directors and Trustees	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet.....	8
Notes to the Financial Statements.....	9

The Wembley to Soweto Foundation

Trustees' Report for the year ended 28 February 2025

The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 29 February 2025.

Structure Governance and Management

The charity was registered on 8 May 2014 as a Charitable Incorporated Organisation. The Charity is governed by its constitution. There are three Trustees and a CEO. During the period, the Trustees have individually met with the CEO on a number of occasions to discuss strategies for the charity. The Trustees were chosen by their different knowledge and expertise. The CEO who is also the promoter of the charity invited the Trustees to take up their appointment and they agreed to do so.

Objectives and Activities

The objects and activities of the charity, as fully described in its constitution are:

For the public benefit to advance education in the UK and internationally by:

- The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and
- Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.

To advance in life and help young people through:

- The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and Performance

Securing Additional Funding

Significant efforts were made to augment project funding. This included grants and support from Local Councils, The Postcode Lottery Fund, Neighbourhood Investment Funding, and several private grant-awarding trusts. These funds have been instrumental in delivering our outreach and training initiatives across community groups geographically and socioeconomically

International Exhibitions: IMEX Frankfurt & Las Vegas

Our photographic work was exhibited at the prestigious IMEX trade fairs in Frankfurt and Las Vegas, enhancing visibility, fostering new networks, and broadening our impact on a global stage.

Youth Exchange Project: Chicago–Los Angeles

We ran a large-scale photographic exchange project involving gang-affected young people from Chicago and Los Angeles. The participants trained one another, and the resultant photographic series was exhibited within both communities, promoting dialogue and creative expression.

The Wembley to Soweto Foundation

Leica Partnership & In-Kind Contributions

Our collaboration with Leica continues to flourish. This year, Leica provided financial contributions and generously donated 19 brand-new cameras, with a total estimated value of £95,000—a substantial in-kind asset enhancing our capacity to deliver quality training and documentation.

The artist Jessica Zoob also donated two paintings with a total estimated value of £60,000 to the charity. The paintings are to be auctioned, and all proceeds will be used to continue training disadvantaged young people.

Documentary Feature Film: “Shooting Stars”

Production continues on our documentary “Shooting Stars”, focusing on the transformative stories within our programmes. Financing remains secured from Enriched Media and Foundry Media, ensuring progress toward completion.

Local Training Programmes in Sussex and London

We continued delivering photographic and mentoring training for disadvantaged young people across Sussex and London, empowering them to evolve into future mentors and educators.

Alumni Advancement Support

We maintained strong support services for alumni, assisting them with pathways into employment and facilitating returns to secondary and tertiary education—furthering our objective of long-term life advancement.

Financial Performance and Resources

The accounts report total income of £229,350 (2023/24: £94,247) and expenditure of £154,891 (2023/24 £97,260) which reflects enhanced funding together with substantial in-kind assets (e.g., cameras and artwork) and film production advances. As such, we anticipate a stronger financial position and improved resource deployment, aiding sustainability and project breadth.

Impact and Outcomes

Capacity Building

Disadvantaged youth across UK, US and beyond gained valuable technical and life skills through photography.

Global Outreach

Exhibitions in Frankfurt, Las Vegas, and community venues helped us reach new audiences and partners.

Creative Collaboration

Projects like the Chicago–LA exchange fostered empathy, cultural exchange, and peer-led learning.

Mentorship Pipeline

Our ongoing Sussex/London cohorts are future-focused, equipping young people to become educators and leaders.

Alumni Development

Continued support ensures alumni can access education and employment opportunities, reinforcing long-term impact.

Outlook for the coming year and future plans

- Advancing the *Communities in Focus Project* with The Premier League; We have been preparing the CiF project in collaboration with the Premier League, extending our long-term partnership that began in 2017. This initiative will nurture community outreach photographers across UK clubs and aims to create opportunities for shared exhibitions at the 2026 World Cup.
- Launching the Electric Lodge, LA exhibition and theatre performances, increasing engagement and fundraising; Preparations are underway for a major exhibition at the Electric Lodge in LA. We are also organising six theatre performances at the venue, with all proceeds pledged to benefit the Foundation.

The Wembley to Soweto Foundation

- Completing and releasing “Shooting Stars” documentary.
- Reinforcing local training pipelines in the UK and expanding alumni progression mechanisms.
- Leveraging the Leica partnership for increased outreach and resource capacity.

Continued Governance, Risk & Compliance

The Foundation remains in full compliance with Charity Commission reporting requirements, with on-time filings for annual returns and reports. Governance arrangements and robust policies (e.g., financial control, safeguarding, risk management) remain robust and actively applied.

Acknowledgements

Our deepest thanks go to all funders (Local Councils, The Postcode Lottery Fund, Neighbourhood Investment Funding, private trusts) and partners (including The Premier League, Leica, Enriched Media, Foundry Media, the Electric Lodge team) and ground-level community organisations in Chicago, Los Angeles, Sussex, and London. Their collective support continues to empower our work and nurture future change-makers.

As an overview of the year the charity is hugely influential in:

- The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and
- Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.
- The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life and;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charity through its promotion, publicity and events has attracted prominent global donors who provide continued support.

Financial Review and Reserves Policy

It is the Trustees' aim to maintain unrestricted funds, which will be the free reserves of the charity, at a level which exceeds approximately six months unrestricted expenditure.

Trustees

The following Trustees have served during the period:

- John Phillips
- Dame Janet Suzman
- David Magliano

Legal and Administrative Information

The charity is registered as a CIO by the Charity Commission, number 1156984.

The Wembley to Soweto Foundation

Risk Management

Although the charity continues to increase its income, it is still partially reliant on generous loans. The continued risk to the charity is possibly being unable to raise adequate funds in future. This risk is being managed by the constant endeavour to raise funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the Incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to Independent Examiners

In so far as the Trustees are aware:

- there is no relevant Information of which the charitable company's Independent Examiner is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

By Order of the Board

D. Magliano

Trustee

14 November 2025

The Wembley to Soweto Foundation

Independent Examiner's Report To the Members of The Wembley to Soweto Foundation

I report on the accounts of The Wembley to Soweto Foundation for the year ended 28 February 2025, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Responsibilities and basis of report

As the Charity's Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- the accounting records were not kept in respect of the Trust as required by section 130 of the Act); or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Richmond FCA
Kay Linnell & Company Limited
Chartered Accountants
246 Linen Hall
162-168 Regent Street
London W1B 5TB

14 November 2025

The Wembley to Soweto Foundation

Statement of Financial Activities for the year ended 29 February 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income			
Charitable Activities	4	229,350	92,247
		229,350	92,247
Expenditure			
Charitable Activities	5	154,891	97,260
		154,891	97,260
Net Income / (Expenditure)		72,926	(3,013)

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derive from continuing activities.

The Wembley to Soweto Foundation

Balance sheet as at 29 February 2025

	Notes	2025 £	2024 £
Current Assets			
Stock	6	62,550	3,000
Cash at Bank and in Hand		11,366	9,524
		73,916	12,524
Creditors			
Amounts Falling due within one year	7	(990)	(14,057)
Net Current Assets / (Liabilities)		(990)	(1,533)
Net Assets / (Liabilities)		72,926	(1,533)
Funds			
Unrestricted Funds	8	72,926	(1,533)
Total Funds		72,926	(1,533)

Approved by the Trustees and signed on its behalf by:

D Magliano
Trustee

Date:

The Wembley to Soweto Foundation

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All income is recognised when there is an entitlement to the funds, the receipt is probable and the amount can be measured reliably

Gifts in Kind

Gifts in kind are recognised within incoming resources and expenditure at an estimate of the value to the charity of the donated services or goods. Where possible the value of services/goods are confirmed directly with the supplier however in some instances this information is not available and a best estimate is made of the expected cost of such goods based on what the charity would be willing to pay for similar services or goods at a market rate

Resources Expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

Stock

Stock is valued at the lower of cost and net realisable value

The Wembley to Soweto Foundation

Fund Accounting

Funds held by the Charity are either:

- Unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have made a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk or material adjustment in the next financial year

Cash Flow Statement

The Charity has taken the exemption available in paragraph 7.1B of FRS 102 and has not prepared a cash flow statement.

Financial Instruments; Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity date of three months or less

Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2 Remuneration and Related Party Transactions

Key management personnel include the Trustees of the Charity and the CEO.
The Trustees received no remuneration or benefits in kind from the Charity.
There were no employees during the year.

Included within creditors at the Balance Sheet date is £nil (2024: £12,443) owed to the CEO.

3 Taxation

The Charity is not liable to Corporation Tax as the income is of an exempt nature.

The Wembley to Soweto Foundation

Notes to the financial statements (Continued)

4 Income

	2024 £	2023 £
Donations and book sales	583	4,720
Donation from Post Code Lottery	25,000	-
Donated photography equipment	108,000	78,986
Donated artwork (for re-sale)	60,000	-
Donated third party services	13,400	-
Donated exhibition space	6,500	3,281
Donated website services	3,000	4,500
Donated travel and accommodation	8,500	2,760
Director's loan balance waived	4,367	-
	229,350	94,247

The Wembley to Soweto Foundation

Notes to the financial statements (Continued)

5 Expenditure

	2024 £	2023 £
Direct Costs		
Photography equipment	108,000	129,292
Event costs	16,200	-
Third party services	13,400	-
Direct travel and accommodation	13,241	36,399
Book purchases	450	-
	151,291	90,420
Support Costs		
Website maintenance	3,000	4,500
Independent examiner	600	990
Storage rental	-	1,120
Insurance	-	230
	3,600	6,840
	154,891	97,260

The Wembley to Soweto Foundation

6 Stock

	2025 £	2024 £
Unsold books (at cost)	2,550	3,000
Artwork for re-sale (at donated value)	60,000	-
	62,550	3,000

7 Creditors

	2025 £	2024 £
Accruals	990	390
Owed to director	-	12,443
Other creditors	-	1,224
	990	14,057

8 Movement in Funds

	Brought Forward £	Income £	Costs £	Carried Forward £
<u>Current Year</u>				
Unrestricted Funds	(1,533)	229,350	(154,891)	72,926
<u>Prior Year</u>				
Unrestricted Funds	1,480	94,247	(97,260)	(1,533)

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales - Charity number 1156984

Accounts

THE WEMBLEY TO SOWETO FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

29 FEBRUARY 2024

Charity Registration No. 1156984

THE WEMBLEY TO SOWETO FOUNDATION
Legal and Administrative Information

Trustees

John Phillips
Dame Janet Suzman
David Magliano

Charity No.
1156984

Registered Address

18 Clifton Hill
Brighton
BN1 3HQ

Independent Examiners

Moore Kingston Smith LLP
Chartered Accountants
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

www.mooreks.co.uk

THE WEMBLEY TO SOWETO FOUNDATION

CONTENTS	PAGE
Report of the Directors and Trustees	1-3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

THE WEMBLEY TO SOWETO FOUNDATION

Trustees' Report

For the Year Ended 29 February 2024

The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 29 February 2024.

Structure Governance and Management

The charity was registered on 8 May 2014 as a Charitable Incorporated Organisation.

The Charity is governed by its constitution. There are three Trustees and a CEO. During the period, the Trustees have individually met with the CEO on a number of occasions to discuss strategies for the charity.

The Trustees were chosen by their different knowledge and expertise. The CEO who is also the promoter of the charity invited the Trustees to take up their appointment and they agreed to do so.

Objectives and Activities

The objects and activities of the charity, as fully described in its constitution are:

(1) For the public benefit to advance education in the UK and internationally by:

(a) The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and

(b) Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.

(2) To advance in life and help young people through:

(a) The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and Performance during the year

During the year the charity continued its long-standing partnerships and worked on extensive projects with The British Council, The Qatar Foundation and Street Child United.

This included exhibitions, courses and preparation for courses to take place later in 2024 – notably at the European Football Championships in Germany. All these organisations afforded the charity significant help in-kind. The charity continued its teaching work with refugees from Guatemala, Nicaragua, Honduras, Ethiopia, Iraq, and Albania now seeking refuge in friendly countries. The W2S documentary feature film continued its development, with Alleycats Films as a co-producer. The charity continued its long-term partnership with Leica, who continued to provide funding and cameras. This collaboration resulted in further courses teaching historically disadvantaged young people from South Central and East Los Angeles. Also supporting were Participant Media, Getty, LA Galaxy, Los Feliz Films, Carnival Films and From The Streets To The Set. The project was hugely successful and garnered significant media coverage. Students from the inaugural project in 2022 have now progressed to training and teaching with W2S as well as gaining paid employment with various US companies and institutions. With Maiden Factor, W2S continued to help teach disadvantaged girls from across the globe using the yacht “Maiden” as a travelling teaching space. Two of our former students were confirmed as the official photographers of the project, and a further two were selected as ambassadors for the project along with worldwide celebrities Whoopi Goldberg and Jamie-Lee Curtis.

THE WEMBLEY TO SOWETO FOUNDATION

Trustees' Report (continued)

For the Year Ended 29 February 2024

Outlook for the coming year and future plans

Upcoming plans include courses run through various sporting events and organisations, including:

- A project in September/October 2024 project to train young people in the San Francisco and Chicago Projects using students from former course in the UK and LA as teachers. Leica will fund these projects and donate cameras. An extensive PR campaign is envisaged to keep the charity in the public eye. The results of the LA (and indeed former global) projects are set to form a part of the IMEX conventions in Frankfurt and Las Vegas 2024.
- An exhibition at BAFTA and a further exhibition at Leica LA exhibiting the work produced in the 2024 LA, San Francisco and Chicago projects.
- Further courses in Honduras, Colombia and Washington DC in collaboration with the World Bank;
- Continue film project charting UK students as teachers working with their US counterparts;
- Courses with Street Child United at Euro 24 and FIFA World Cup 2026;
- Continue to work with Sussex-based charities on various outreach projects on The South Coast;
- Large-scale exhibitions in Frankfurt, Brighton, Las Vegas and Washington DC;

Former students continue to gain paid employment, return to full-time education or work with W2S on projects around the globe. Combining all three opportunities, several former students have been offered employment on a series of feature films including "Great Son of Africa" (South Africa), "Music, Love and War" (Northern Ireland) and "The Bump" (UK). Two former students had the opportunity of running the film and photographic PR campaign for Academy Award nominated Stockard

As an overview of the year the charity is hugely influential in:

- (a) The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and
- (b) Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.
- (c) The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and
- (d) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charity through its promotion, publicity and events has attracted prominent global donors who provide continued support.

Financial Review and Reserves Policy

It is the Trustees' aim to maintain unrestricted funds, which will be the free reserves of the charity, at a level which exceeds approximately six months unrestricted expenditure.

Trustees

The following Trustees have served during the period:

John Phillips
Dame Janet Suzman
David Magliano

Legal and Administrative Information

The charity is registered as a CIO by the Charity Commission, number 1156984.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 29 February 2024

Risk Management

Although the charity continues to increase its income, it is still partially reliant on generous loans. The continued risk to the charity is possibly being unable to raise adequate funds in future. This risk is being managed by the constant endeavour to raise funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

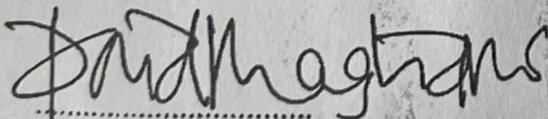
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to Independent Examiners

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Independent Examiner is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

By Order of the Board



D. Magliano
Trustee

Date: 03/07/24

18 Clifton Hill
Brighton
BN1 3HQ

THE WEMBLEY TO SOWETO FOUNDATION
Independent Examiner's Report to the Members of
The Wembley to Soweto Foundation

I report on the accounts of The Wembley to Soweto Foundation for the year ended 29 February 2024, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Paul E M Samrah
On behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 2 July 2024

THE WEMBLEY TO SOWETO FOUNDATION
Statement of Financial Activities
For the Year Ended 29 February 2024

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOME AND ENDOWMENTS			
Charitable Activities	2	<u>94,247</u>	<u>181,217</u>
Total Operating Income		<u><u>94,247</u></u>	<u><u>181,217</u></u>
EXPENDITURE			
Charitable Activities	3	<u>97,260</u>	<u>167,313</u>
Total Operating Expenditure		<u><u>97,260</u></u>	<u><u>167,313</u></u>
Net Operating (Expenditure)/Income		<u>(3,013)</u>	<u>13,904</u>
Net Movement in Funds		(3,013)	13,904
Total Funds Brought Forward		<u>1,480</u>	<u>(12,424)</u>
Total Funds Carried Forward		<u><u>(1,533)</u></u>	<u><u>1,480</u></u>

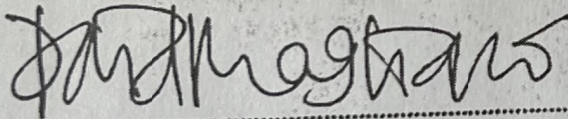
The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derives from continuing activities.

THE WEMBLEY TO SOWETO FOUNDATION
Balance Sheet
As at 29 February 2024

	<u>Note</u>	2024 £	2023 £
Current Assets			
Stock		3,000	3,000
Cash at bank and in hand		<u>9,524</u>	<u>304</u>
		12,524	3,304
Creditors: Amounts falling due within one year	7	<u>(14,057)</u>	<u>(1,824)</u>
Net (Liabilities)/Assets		<u>(1,533)</u>	<u>1,480</u>
Accumulated Funds			
Unrestricted Funds - General	8	<u>(1,533)</u>	<u>1,480</u>

Approved by the Trustees on

and signed on its behalf by:-



Trustee - D. Magliano

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements
For the Year Ended 29 February 2024

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Income

All income is recognised when there is an entitlement to the funds, the receipt is probable and the amount can be measured reliably.

(d) Gifts in kind

Gifts in kind are recognised within incoming resources and expenditure at an estimate of the value to the charity of the donated services or goods. Where possible the value of services/goods are confirmed directly with the supplier however in some instances this information is not available and a best estimate is made of the expected cost of such goods based on what the charity would be willing to pay for similar services or goods at a market rate.

(e) Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 29 February 2024

1. Accounting Policies (Contd)

(h) Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have made a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk or material adjustment in the next financial year.

(i) Cash Flow Statement

The Charity has taken the exemption available in paragraph 7.1B of FRS 102 and has not prepared a cash flow statement.

Financial Instruments

(j) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

(k) Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2. Income

	2024	2023
	£	£
Project income	-	24,526
Donations	9,220	50,617
Donated exhibition space	3,281	-
Donated photography equipment	78,986	98,292
Donated travel and accommodation	2,760	7,782
	<u>94,247</u>	<u>181,217</u>

Included in the gifts in kind is £70,566 received from Lecia, £8,420 from LA Photography Teachers and £6,041 from Carnival Films.

3. Expenditure

	Direct Costs	Support Costs	Total 2024
	£	£	£
Expenditure directly allocated to activities			
Project travel and accommodation	4,378	-	4,378
Other	86,042	-	86,042
Support costs allocated to activities			
Independent Examiner's fees	-	990	990
Storage rental	-	1,120	1,120
Insurance costs	-	230	230
Website costs	-	4,500	4,500
	<u>90,420</u>	<u>6,840</u>	<u>97,260</u>

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 29 February 2024

3. Expenditure (Contd)

	Direct Costs £	Support Costs £	Total 2023 £
Expenditure directly allocated to activities			
Project travel and accommodation	129,292	-	129,292
	36,399	-	36,399
Support costs allocated to activities			
Independent Examiner's fees			
Storage rental	-	502	502
	-	1,120	1,120
	<u>165,691</u>	<u>1,622</u>	<u>167,313</u>

Included within support costs are governance costs of £1,200 (2023: £502).

All expenditure on charitable activities was unrestricted.

4. Employee Information

There were no employees during the year.

5. Trustees and Key Management Personnel

Key management personnel include the Trustees of the Charity and the CEO.

The Trustees received no remuneration or benefits in kind from the Charity. No Trustees were reimbursed expenses during the period.

6. Taxation

The Charity is not liable to Corporation Tax as the income is of an exempt nature.

7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	390	600
Other creditors	1,224	1,224
Directors current account	12,443	-
	<u>14,057</u>	<u>1,824</u>

All creditors are financial instruments and are measured at present value.

8. Movement in Funds

	<u>1 March 2023</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>29 February 2024</u> £
Unrestricted funds - general	<u>1,480</u>	<u>94,247</u>	<u>(97,260)</u>	<u>(1,533)</u>

9. Related Party Transactions

Included within creditors at the Balance Sheet date is £12,443 (2023: £nil) owed to the CEO.

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales - Charity number 1156984

Accounts

THE WEMBLEY TO SOWETO FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2023

Charity Registration No. 1156984

THE WEMBLEY TO SOWETO FOUNDATION
Legal and Administrative Information

Trustees

John Phillips
Dame Janet Suzman
Alex Goodman (Resigned on 19 November 2022)
David Magliano (Appointed on 19 November 2022)

Charity No.

1156984

Registered Address

2nd Floor
16 Stratford Place
London
W1C 1BF

Independent Examiners

Moore Kingston Smith LLP
Chartered Accountants
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

www.mooreks.co.uk

THE WEMBLEY TO SOWETO FOUNDATION

CONTENTS	PAGE
Report of the Directors and Trustees	1-3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

THE WEMBLEY TO SOWETO FOUNDATION

Trustees' Report

For the Year Ended 28 February 2023

The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 28 February 2023.

Structure Governance and Management

The charity was registered on 8 May 2014 as a Charitable Incorporated Organisation.

The Charity is governed by its constitution. There are three Trustees and a CEO. During the period, the Trustees have individually met with the CEO on a number of occasions to discuss strategies for the charity.

The Trustees were chosen by their different knowledge and expertise. The CEO who is also the promoter of the charity invited the Trustees to take up their appointment and they agreed to do so.

Objectives and Activities

The objects and activities of the charity, as fully described in its constitution are:

(1) For the public benefit to advance education in the UK and internationally by:

(a) The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and

(b) Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.

(2) To advance in life and help young people through:

(a) The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and Performance during the year

The charity through its promotion, publicity and events has attracted prominent global donors who provide continued support.

During the year the charity developed its partnerships and worked on extensive projects with The British Council, The Qatar Foundation and Street Child United at both The Qatar Street Child World Cup and the 2022 FIFA World Cup. All these organisations afforded the charity significant help in-kind. Students included refugees from Iraq and Albania now seeking refuge in Doha. The W2S documentary feature film continued its development, with Alleycats Films as a Coproducer. In summer 2022 the charity secured a long-term partnership with Leica who agreed to provide future funding and cameras. This collaboration resulted in a course teaching historically disadvantaged young people from South Central Los Angeles. Also supporting were Participant Media, Getty, LA Galaxy, Los Feliz Films, Carnival Films and From The Streets To The Set. The project was hugely successful and garnered significant media coverage. With Maiden Factor a project continues its development to teach disadvantaged girls from across the globe using the yacht "Maiden" as a travelling teaching space. Not only have two of our former students been confirmed as the official photographers of the project, two have been selected as ambassadors for the project along with worldwide celebrities Whoopi Goldberg and Jamie-Lee Curtis.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2023

Outlook for the coming year and future plans

Upcoming plans include courses run through various sporting events and organisations, including:

- A project in November/December 2023 project to train young people in the LA Projects using students as teachers. Leica will fund this project and donate cameras. An extensive PR campaign is envisaged to keep the charity in the public eye. The results of the project are set to form a part of the IMEX convention in Frankfurt 2024
- An exhibition at BAFTA and a further exhibition at Leica LA exhibiting the work produced in the 2023 LA project.
- Further courses in Honduras, Colombia and Washington DC in collaboration with the World Bank.
- Continue film project charting UK students as teachers working with their US counterparts
- Courses with Street Child United at Cricket World Cup 2023 and FIFA World Cup 2026
- Continue to work with Sussex-based charities on various outreach projects on The South Coast
- Large-scale exhibitions in Frankfurt, Brighton, Las Vegas and Washington DC

Financial Review and Reserves Policy

At the year end, the charity raised income of £181,217 and incurred expenditure of £167,313 resulting in a surplus of £13,904 and a cumulative surplus on unrestricted reserves of £1,480.

The trustees intend to escalate funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves.

It is the Trustees' aim to maintain unrestricted funds, which will be the free reserves of the charity, at a level which exceeds approximately six months unrestricted expenditure.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities.

Trustees

The following Trustees have served during the period:

John Phillips
Dame Janet Suzman
Alex Goodman (Resigned on 19 November 2022)
David Magliano (Appointed on 19 November 2022)

One trustee has been appointed and one trustee has resigned during the period.

Legal and Administrative Information

The charity is registered as a CIO by the Charity Commission, number 1156984.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2023

Risk Management

Although the charity continues to increase its income, it is still partially reliant on generous loans. The continued risk to the charity is possibly being unable to raise adequate funds in future. This risk is being managed by the constant endeavour to raise funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to Independent Examiners

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Independent Examiner is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

By Order of the Board



.....
D. Magliano
Trustee

Date: 03/12/2023

2nd Floor
16 Stratford Place
London
W1C 1BF

THE WEMBLEY TO SOWETO FOUNDATION
Independent Examiner's Report to the Members of
The Wembley to Soweto Foundation

I report on the accounts of The Wembley to Soweto Foundation for the year ended 28 February 2023, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Paul E M Samrah
On behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 7 December 2023

THE WEMBLEY TO SOWETO FOUNDATION
Statement of Financial Activities
For the Year Ended 28 February 2023

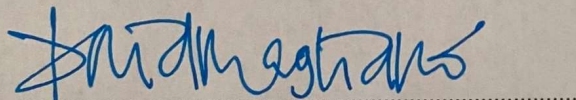
	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
INCOME AND ENDOWMENTS			
Charitable Activities	2	<u>181,217</u>	<u>-</u>
Total Operating Income		<u><u>181,217</u></u>	<u><u>-</u></u>
EXPENDITURE			
Charitable Activities	3	<u>167,313</u>	<u>2,382</u>
Total Operating Expenditure		<u><u>167,313</u></u>	<u><u>2,382</u></u>
Net Operating Income/(Expenditure)		<u>13,904</u>	<u>(2,382)</u>
Net Movement in Funds		13,904	(2,382)
Total Funds Brought Forward		<u>(12,424)</u>	<u>(10,042)</u>
Total Funds Carried Forward		<u><u>1,480</u></u>	<u><u>(12,424)</u></u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derives from continuing activities.

THE WEMBLEY TO SOWETO FOUNDATION
Balance Sheet
As at 28 February 2023

	<u>Note</u>	2023 £	2022 £
Current Assets			
Stock		3,000	3,000
Cash at bank and in hand		<u>304</u>	<u>378</u>
		3,304	3,378
Creditors: Amounts falling due within one year	7	<u>(1,824)</u>	<u>(15,802)</u>
Net Assets/(Liabilities)		<u>1,480</u>	<u>(12,424)</u>
Accumulated Funds			
Unrestricted Funds - General	8	<u>1,480</u>	<u>(12,424)</u>

Approved by the Trustees on 3 December 2023 and signed on its behalf by:-



Trustee - D. Magliano

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements
For the Year Ended 28 February 2023

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Income

All income is recognised when there is an entitlement to the funds, the receipt is probable and the amount can be measured reliably.

(d) Gifts in kind

Gifts in kind are recognised within incoming resources and expenditure at an estimate of the value to the charity of the donated services or goods. Where possible the value of services/goods are confirmed directly with the supplier however in some instances this information is not available and a best estimate is made of the expected cost of such goods based on what the charity would be willing to pay for similar services or goods at a market rate.

(e) Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2023

1. Accounting Policies (Contd)

(h) Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have made a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk or material adjustment in the next financial year.

(i) Cash Flow Statement

The Charity has taken the exemption available in paragraph 7.1B of FRS 102 and has not prepared a cash flow statement.

Financial Instruments

(j) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2. Income	2023	2022
	£	£
Project income	24,526	-
Donations	50,617	-
Donated photography equipment	98,292	-
Donated travel and accommodation	7,782	-
	<u>181,217</u>	<u>-</u>

Included in the gifts in kind is £98,292 received from Lecia, £4,270 from Street Child United and £3,512 from British Council.

3. Expenditure

	Direct Costs	Support Costs	Total 2023
	£	£	£
Expenditure directly allocated to activities			
Project travel and accommodation	129,292	-	129,292
Other	36,399	-	36,399
Support costs allocated to activities			
Independent Examiner's fees	-	502	502
Storage rental	-	1,120	1,120
	<u>165,691</u>	<u>1,622</u>	<u>167,313</u>

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2023

3. Expenditure (Contd)

	Direct Costs £	Support Costs £	Total 2022 £
Expenditure directly allocated to activities			
Project travel and accommodation	-	-	-
Support costs allocated to activities			
Independent Examiner's fees	-	1,262	1,262
Storage rental	-	1,120	1,120
	<u>-</u>	<u>2,382</u>	<u>2,382</u>

Included within support costs are governance costs of £502 (2022: £1,262).

All expenditure on charitable activities was unrestricted.

4. Employee Information

There were no employees during the year.

5. Trustees and Key Management Personnel

Key management personnel include the Trustees of the Charity and the CEO.

The Trustees received no remuneration or benefits in kind from the Charity. No Trustees were reimbursed expenses during the period.

6. Taxation

The Charity is not liable to Corporation Tax as the income is of an exempt nature.

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	600	1,322
Other creditors	1,224	14,480
	<u>1,824</u>	<u>15,802</u>

All creditors are financial instruments and are measured at present value.

8. Movement in Funds

	<u>1 March 2022</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>28 February 2023</u> £
Unrestricted funds - general	<u>(12,424)</u>	<u>181,217</u>	<u>(167,313)</u>	<u>1,480</u>

9. Related Party Transactions

Included within creditors at the Balance Sheet date is £nil (2022: £13,310) owed to the CEO.

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales - Charity number 1156984

Accounts

THE WEMBLEY TO SOWETO FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2022

Charity Registration No. 1156984

THE WEMBLEY TO SOWETO FOUNDATION
Legal and Administrative Information

Trustees

John Phillips
Dame Janet Suzman
Alex N. Goodman (Resigned on 19 November 2022)
David Magliano (Appointed on 19 November 2022)

Charity No.

1156984

Registered Address

2nd Floor
16 Stratford Place
London
W1C 1BF

Independent Examiners

Moore Kingston Smith LLP
Chartered Accountants
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

www.mooreks.co.uk

THE WEMBLEY TO SOWETO FOUNDATION

CONTENTS	PAGE
Report of the Directors and Trustees	1-3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

THE WEMBLEY TO SOWETO FOUNDATION

Trustees' Report

For the Year Ended 28 February 2022

The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 28 February 2022.

Structure Governance and Management

The charity was registered on 8 May 2014 as a Charitable Incorporated Organisation.

The Charity is governed by its constitution. There are three Trustees and a CEO. During the period, the Trustees have individually met with the CEO on a number of occasions to discuss strategies for the charity.

The Trustees were chosen by their different knowledge and expertise. The CEO who is also the promoter of the charity invited the Trustees to take up their appointment and they agreed to do so.

Objectives and Activities

The objects and activities of the charity, as fully described in its constitution are:

(1) For the public benefit to advance education in the UK and internationally by:

(a) The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and

(b) Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.

(2) To advance in life and help young people through:

(a) The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and Performance during the year

The charity through its promotion, publicity and events has attracted prominent global donors who provide continued support.

During the year the charity continued to work on and confirm, after lengthy research and development, partnerships with The British Council, The Qatar Foundation and Street Child United for both The Qatar Street Child World Cup and the 2022 FIFA World Cup. The W2S documentary feature film continued its development, with Alleycats Films coming on board as a Co-producer. Further commitments were made by Participant Media, Getty, LA Galaxy, Leica LA and The Maiden Factor to provide opportunities for disadvantaged young people living in Los Angeles. With Maiden Factor a project continues its development to teach disadvantaged girls from across the globe using the yacht "Maiden" as a travelling teaching space. Not only have two of our former students been confirmed as the official photographers of the project, two have been selected as ambassadors for the project along with worldwide celebrities Whoopi Goldberg and Jamie-Lee Curtis.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2022

Outlook for the coming year and future plans

Upcoming plans include courses run through various sporting events and organisations, including:

- the completion of a project to train young people in the LA Projects using students as teachers
- An exhibition at BAFTA and the Leica LA gallery US exhibiting work produced in the planned LA project.
- Further courses in Honduras, Colombia and Washington DC in collaboration with the World Bank.
- Continue film project charting UK students as teachers working with their US counterparts
- Courses with Street Child United at Cricket World Cup 2023 and FIFA World Cups 2022 & 2026
- Continue to work with Sussex-based charities on various outreach projects on The South Coast
- Large-scale exhibitions in Brighton, London, Washington DC and Los Angeles

The charity plans to continue to exhibit students' work wherever possible from the courses, in order to raise awareness and further funding.

Funding has been secured for some events, and being sourced for others from individual and corporate donors as well as various charitable foundations. Leica have agreed to supply cameras and funding for the 2022 LA project.

Financial Review and Reserves Policy

At the year end, the charity raised no income and incurred expenditure of £2,382 resulting in a deficit of £2,382 and a cumulative deficit on unrestricted reserves of £12,424.

The trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves.

It is the Trustees' aim to maintain unrestricted funds, which will be the free reserves of the charity, at a level which exceeds approximately six months unrestricted expenditure.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities.

Trustees

The following Trustees have served during the period:

John Phillips
Dame Janet Suzman
Alex N. Goodman (Resigned on 19 November 2022)
David Magliano (Appointed on 19 November 2022)

One trustee has been appointed and one trustee has resigned during the period.

Legal and Administrative Information

The charity is registered as a CIO by the Charity Commission, number 1156984.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2022

Risk Management

Although the charity continues to increase its income, it is still partially reliant on generous loans. The continued risk to the charity is possibly being unable to raise adequate funds in future. This risk is being managed by the constant endeavour to raise funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to Independent Examiners

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Independent Examiner is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

By Order of the Board



D. Magliano
Trustee

Date: 28 November 2022

2nd Floor
16 Stratford Place
London
W1C 1BF

THE WEMBLEY TO SOWETO FOUNDATION
Independent Examiner's Report to the Members of
The Wembley to Soweto Foundation

I report on the accounts of The Wembley to Soweto Foundation for the year ended 28 February 2022, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Paul E M Samrah
On behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 28 November 2022

THE WEMBLEY TO SOWETO FOUNDATION
Statement of Financial Activities
For the Year Ended 28 February 2022

	Note	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOME AND ENDOWMENTS			
Charitable Activities		-	-
Total Operating Income		<u>-</u>	<u>-</u>
EXPENDITURE			
Charitable Activities	2	2,382	2,031
Total Operating Expenditure		<u>2,382</u>	<u>2,031</u>
Net Operating (Expenditure)/ Income		<u>(2,382)</u>	<u>(2,031)</u>
Net Movement in Funds		(2,382)	(2,031)
Total Funds Brought Forward		<u>(10,042)</u>	<u>(8,011)</u>
Total Funds Carried Forward		<u>(12,424)</u>	<u>(10,042)</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derives from continuing activities.

THE WEMBLEY TO SOWETO FOUNDATION
Balance Sheet
As at 28 February 2022

	<u>Note</u>	2022 £	2021 £
Current Assets			
Stock		3,000	3,000
Cash at bank and in hand		<u>378</u>	<u>378</u>
		3,378	3,378
Creditors: Amounts falling due within one year			
	6	<u>(15,802)</u>	<u>(13,420)</u>
Net Liabilities			
		<u>(12,424)</u>	<u>(10,042)</u>
Accumulated Funds			
Unrestricted Funds - General	7	<u>(12,424)</u>	<u>(10,042)</u>

Approved by the Trustees on 28 November 2022

and signed on its behalf by:-



Trustee - D. Magliano

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements
For the Year Ended 28 February 2022

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including the impact of the Covid-19 pandemic, that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Income

All income is recognised when there is an entitlement to the funds, the receipt is probable and the amount can be measured reliably.

(d) Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

(e) Stock

Stock is valued at the lower of cost and net realisable value.

(f) Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2022

1. Accounting Policies (Contd)

(g) Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have made a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk or material adjustment in the next financial year.

(h) Cash Flow Statement

The Charity has taken the exemption available in paragraph 7.1B of FRS 102 and has not prepared a cash flow statement.

(i) Financial Instruments

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2. Expenditure

	Direct Costs £	Support Costs £	Total 2022 £
Expenditure directly allocated to activities			
Project travel and accommodation		-	-
Support costs allocated to activities			
Independent Examiner's fees	-	1,262	1,262
Storage rental	-	1,120	1,120
	<u>-</u>	<u>2,382</u>	<u>2,382</u>

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2022

2. Expenditure (Contd)

	Direct Costs £	Support Costs £	Total 2021 £
Expenditure directly allocated to activities			
Project travel and accommodation	(159)	-	(159)
Support costs allocated to activities			
Independent Examiner's fees	-	1,230	1,230
Storage rental	-	960	960
	<u>(159)</u>	<u>2,190</u>	<u>2,031</u>

Included within support costs are governance costs of £1,262 (2021: £1,230).

All expenditure on charitable activities was unrestricted.

3. Employee Information

There were no employees during the year.

4. Trustees and Key Management Personnel

Key management personnel include the Trustees of the Charity and the CEO.

The Trustees received no remuneration or benefits in kind from the Charity. No Trustees were reimbursed expenses during the period.

5. Taxation

The Charity is not liable to Corporation Tax as the income is of an exempt nature.

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,322	1,230
Other creditors	14,480	12,190
	<u>15,802</u>	<u>13,420</u>

All creditors are financial instruments and are measured at present value.

7. Movement in Funds

	<u>1 March 2021</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>28 February 2022</u> £
Unrestricted funds - general	<u>(10,042)</u>	<u>-</u>	<u>(2,382)</u>	<u>(12,424)</u>

8. Related Party Transactions

Included within creditors at the Balance Sheet date is £13,310 (2021: £10,960) owed to the CEO.

THE WEMBLEY TO SOWETO FOUNDATION

England & Wales - Charity number 1156984

Accounts

THE WEMBLEY TO SOWETO FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2021**

Charity Registration No. 1156984

THE WEMBLEY TO SOWETO FOUNDATION
Legal and Administrative Information

Trustees

John Phillips
Dame Janet Suzman
Alex N. Goodman

Charity No.
1156984

Registered Address

2nd Floor
16 Stratford Place
London
W1C 1BF

Independent Examiners

Moore Kingston Smith LLP
Chartered Accountants
Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

www.mooreks.co.uk

THE WEMBLEY TO SOWETO FOUNDATION

CONTENTS	PAGE
Report of the Directors and Trustees	1-3
Independent Examiners' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report
For the Year Ended 28 February 2021

The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 28 February 2021.

Structure Governance and Management

The charity was registered on 8 May 2014 as a Charitable Incorporated Organisation.

The Charity is governed by its constitution. There are three Trustees and a CEO. During the period, the Trustees have individually met with the CEO on a number of occasions to discuss strategies for the charity.

The Trustees were chosen by their different knowledge and expertise. The CEO who is also the promoter of the charity invited the Trustees to take up their appointment and they agreed to do so.

Objectives and Activities

The objects and activities of the charity, as fully described in its constitution are:

(1) For the public benefit to advance education in the UK and internationally by:

(a) The provision of training to persons who are in need by reason of age, ill health, disability, financial hardship or other disadvantage, in photography and other visual media and communication skills, in order to better enable such persons to express themselves and improve their quality of life and thereby also raise public awareness of the issues and experiences they encounter; and

(b) Supporting and advising other charities, groups and organisations carrying out development projects in the use of photography and other visual media to advance the education of and/or to relieve poverty or other hardship suffered by such persons.

(2) To advance in life and help young people through:

(a) The provision of recreational activities provided in the interest of social welfare, designed to improve their conditions of life; and

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Achievements and Performance during the year

As with most charities, the Coronavirus pandemic has had a devastating effect on the charity, although we have managed to continue with one collaboration with Street Child United to offer a single, fully sanctioned course during 2021 European Football Championships.

The charity through its promotion, publicity and events has attracted prominent global donors who provide continued support.

During the year the charity continued to work on and confirm, after lengthy research and development, partnerships with UEFA and Euro 2021, FIFA and Qatar for the 2022 World Cup, Participant Media, Getty, Street Child United, The Portuguese Primeira Liga and The Maiden Factor. With the latter a project is planned to teach disadvantaged girls from across the globe using the yacht "Maiden" as a travelling teaching space. Not only have two of our former students been confirmed as the official photographers of the project, two have been selected as ambassadors for the project along with worldwide celebrities Whoopi Goldberg and Jamie-Lee Curtis. Coronavirus has obviously had a significant effect on the immediate focus of the charity. As soon as the virus was discovered a decision to curtail any hands-on teaching was immediately taken and, as our students are vulnerable young people from disadvantaged backgrounds, we will continue to operate this policy until the situation stabilises.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2021

Achievements and Performance during the year (continued)

This, however, has not prevented the charity to engage in significant development of the future projects listed above in order to empower our students and give them access to extraordinary situations to change their lives.

Outlook for the coming year and future plans

Upcoming plans include courses run through various sporting events and organisations, including:

- Further courses in collaboration with the University of Brighton with exhibitions at Phoenix Gallery Brighton
- Complete project to train young people in the LA Projects using students as teachers
- Set up film project charting UK students as teachers working with their US counterparts
- Courses with Street Child United at Cricket World Cup 2023 and at Euro 2021
- Continue to work with Sussex-based charities on various outreach projects on The South Coast
- Large-scale exhibitions in Brighton, London, New York and Los Angeles

The charity plans to continue to exhibit students' work wherever possible from the courses, in order to raise awareness and further funding.

Fundraising has been secured for some events, and being sourced for others from individual and corporate donors as well as various charitable foundations.

Financial Review and Reserves Policy

At the year end, the charity was in its sixth year commencing its charitable activities, raising income of £nil and expenditure of £2,031 which has given rise to a deficit of £2,031 and a deficit on unrestricted reserves of £10,042. The deficit has arisen due to the charity generating no income this year.

The trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves.

It is the Trustees' aim to maintain unrestricted funds, which will be the free reserves of the charity, at a level which exceeds approximately six months unrestricted expenditure.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities.

Trustees

The following Trustees have served during the period:

John Phillips
Dame Janet Suzman
Alex N. Goodman

No new trustees have been recruited or appointed during the period, nor is it anticipated that this will be needed in the near future, however should the need arise, the trustees will meet with the charity's founder and CEO to discuss finding a suitable individual.

Legal and Administrative Information

The charity is registered as a CIO by the Charity Commission, number 1156984.

THE WEMBLEY TO SOWETO FOUNDATION
Trustees' Report (continued)
For the Year Ended 28 February 2021

Risk Management

Although the charity continues to increase its income, it is still partially reliant on generous loans. The continued risk to the charity is possibly being unable to raise adequate funds in future. This risk is being managed by the constant endeavour to raise funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to Independent Examiners

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Independent Examiner is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

By Order of the Board



A. N. Goodman
Trustee

Date: 21-12-2021

2nd Floor
16 Stratford Place
London
W1C 1BF

THE WEMBLEY TO SOWETO FOUNDATION
Independent Examiner's Report to the Members of
The Wembley to Soweto Foundation

I report on the accounts of The Wembley to Soweto Foundation for the year ended 28 February 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Date: 21 December 2021



Paul E M Samrah
On behalf of Moore Kingston Smith LLP
Chartered Accountants

THE WEMBLEY TO SOWETO FOUNDATION
Statement of Financial Activities
For the Year Ended 28 February 2021

Note	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
INCOME AND ENDOWMENTS		
Charitable Activities	-	560
Total Operating Income	<u>-</u>	<u>560</u>
EXPENDITURE		
Charitable Activities 2	2,031	3,977
Total Operating Expenditure	<u>2,031</u>	<u>3,977</u>
Net Operating (Expenditure)/ Income	<u>(2,031)</u>	<u>(3,417)</u>
Net Movement in Funds	(2,031)	(3,417)
Total Funds Brought Forward	<u>(8,011)</u>	<u>(4,594)</u>
Total Funds Carried Forward	<u>(10,042)</u>	<u>(8,011)</u>

The statement of financial activities includes all gains and losses recognised in the year and all income and expenditure derives from continuing activities.

THE WEMBLEY TO SOWETO FOUNDATION
Balance Sheet
As at 28 February 2021

	<u>Note</u>	2021 £	2020 £
Current Assets			
Stock		3,000	3,000
Cash at bank and in hand		<u>378</u>	<u>219</u>
		3,378	3,219
Creditors: Amounts falling due within one year			
	6	<u>(13,420)</u>	<u>(11,230)</u>
Net Liabilities			
		<u>(10,042)</u>	<u>(8,011)</u>
Accumulated Funds			
Unrestricted Funds - General	7	<u>(10,042)</u>	<u>(8,011)</u>

Approved by the Trustees on 21-12-2021 and signed on its behalf by:-



Trustee - A. N. Goodman

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements
For the Year Ended 28 February 2021

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including the impact of the Covid-19 pandemic, that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees are hopeful of escalating funding in the next year so that the charity can be self-sufficient and achieve a surplus in reserves. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Income

All income is recognised when there is an entitlement to the funds, the receipt is probable and the amount can be measured reliably.

(d) Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

(e) Stock

Stock is valued at the lower of cost and net realisable value.

(f) Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2021

1. Accounting Policies (Contd)

(g) Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have made a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk or material adjustment in the next financial year.

(h) Cash Flow Statement

The Charity has taken the exemption available in paragraph 7.1B of FRS 102 and has not prepared a cash flow statement.

(i) Financial Instruments

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

2. Expenditure

	Direct Costs £	Support Costs £	Total 2021 £
Expenditure directly allocated to activities			
Project travel and accommodation	(159)	-	(159)
Support costs allocated to activities			
Independent Examiner's fees	-	1,230	1,230
Storage rental	-	960	960
	<u>(159)</u>	<u>2,190</u>	<u>2,031</u>

THE WEMBLEY TO SOWETO FOUNDATION
Notes to the Financial Statements (continued)
For the Year Ended 28 February 2021

2. Expenditure (Contd)

	Direct Costs £	Support Costs £	Total 2020 £
Expenditure directly allocated to activities			
Project travel and accommodation	2,093	-	2,093
Support costs allocated to activities			
Independent Examiner's fees	-	924	924
Storage rental	-	960	960
	<u>2,093</u>	<u>1,884</u>	<u>3,977</u>

Included within support costs are governance costs of £1,230 (2020: £924).

All expenditure on charitable activities was unrestricted.

3. Employee Information

There were no employees during the year.

4. Trustees and Key Management Personnel

Key management personnel include the Trustees of the Charity and the CEO.

The Trustees received no remuneration or benefits in kind from the Charity. No Trustees were reimbursed expenses during the period.

5. Taxation

The Charity is not liable to Corporation Tax as the income is of an exempt nature.

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	1,230	1,230
Other creditors	12,190	10,000
	<u>13,420</u>	<u>11,230</u>

All creditors are financial instruments and are measured at present value.

7. Movement in Funds

	<u>1 March 2020</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>28 February 2021</u> £
Unrestricted funds - general	<u>(8,011)</u>	<u>-</u>	<u>(2,031)</u>	<u>(10,042)</u>

8. Related Party Transactions

Included within creditors at the Balance Sheet date is £10,960 (2020: £9,400) owed to the CEO.