

THE PORTSMOUTH D-DAY MUSEUM TRUST

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number

1156976

Address

c/o Portsmouth Museum
Museum Road
Portsmouth
Hampshire
PO1 2LJ

Trustees

Roger Ching (Chair)
Charles Ackroyd
Marc Hanson
Sarah-Jane Hunt
David Price
Tim Rusby
Ben Stoneham

Independent Examiner

Chris Richards
48 Sandringham Road
Portsmouth

Bankers

NatWest Bank
Commercial Road
Portsmouth
PO1 1EJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable incorporated organisation and is controlled by its governing document, a constitution registered with the Charity Commission.

Background

The charity was registered in May 2014 with the Objects, as quoted in the constitution being, "The advancement of education of the public by the promotion, assistance and improvement of the Portsmouth D-Day Museum and its related activities and of historic sites and other areas of cultural interest relating to the D-Day story."

The charity is managed by a Board of Trustees, which meets on a regular basis.

Recruitment and appointment of new trustees.

New trustees are appointed by the Board, which regularly reviews the skills and experience required to operate efficiently and effectively and has a process for the recruitment of additional trustees. Potential trustees are required to outline what they feel they contribute at an informal interview with a member of the Trust. A trustee induction pack has been produced and training can be made available.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees meet regularly to oversee policy and finance matters and plan activities.

OBJECTIVES AND BENEFITS

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

IMPACT OF COVID 19

The D-Day Story was significantly impacted by Covid 19 throughout the year 2020/21. The Museum was open from 14 July to 3 November and then from 3 December to 18 December and then closed for the rest of the year. Despite these lengthy closures the D-Day Story welcomed 22,017 visitors in the year.

ACHIEVEMENT AND PERFORMANCE

The Trust started the financial year with funds of £127,000 and despite the fact that the D-Day Story was closed for the majority of the year, it still managed to raise further funds of £13,000 mainly through donations and further sales of bricks and plaques on the Normandy Memorial Wall. This enabled the Trust to pay the remaining tranche of £100,000 to Portsmouth City Council thereby fulfilling the Trust's commitment to raise the initial fund raising target of £300,000 set by the City Council when the Trust was established in 2014. At the end of the year this leaves the Trust with funds of £40,590.

Work continued throughout the year to review a vision to define the ongoing relationship between the D-Day Story and the Portsmouth D-Day Museum Trust and also the overall purpose of the Trust. This work was completed early in the current year.

The overarching purpose of the Trust is to keep alive the stories of D-Day and the Normandy campaign in order to honour the ingenuity, courage and sacrifice of those who took part. Through a spirit of partnership, our aim is to complement and support the ongoing operation and development of the Portsmouth D-Day Story as the UK's national D-Day hub, bringing the D-Day narrative to life for the 21st century, explaining how ordinary people played extraordinary parts in a turning point in history, and reveal D-Day's legacy for the present day.

The Trust will offer a broad range of support, including, but not necessarily restricted to, fundraising for specific ongoing projects, programmes and initiatives. It will provide help and support in an independent, supporting non-executive, ex-officio role, to complement the leadership of the D-Day Story by the City Council and Museum Service. It will also provide help and guidance across a range of development activities and by attending regular meetings with the D-Day Story leadership, make proposals for future development, including funding.

APPRECIATION AND THANKS

The Annual Report gives the Board of Trustees an opportunity to offer public thanks to the many people who have supported the Trust during this period.

Special thanks go to the following:

- The Portsmouth D-Day Story staff
- The D-Day veterans and their families
- Individual supporters and donors
- Normandy Memorial Wall contractors
- Portsmouth City Council

FINANCIAL REVIEW

The day-to-day recording of income, the invoicing and payment of bills is carried out by the Trust. Portsmouth City Council staff undertake an Independent Examination.

It is the view of the Trust that the charity currently has no need of a reserves policy as it has neither staff nor premises nor any other liabilities, which might require a “contingency fund”

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RECEIPTS & PAYMENTS - 1 APRIL 2020 TO 31 MARCH 2021

	2020/21		2019/20	
	Restricted £	Unrestricted £	Restricted £	Unrestricted £
RECEIPTS				
Grants & Donations	4735	-	22508	-
Memorial Wall	7555	-	19676	-
Fundraising Dinner	-	-	19578	-
Memorial Poppies	825	-	3595	-
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	13115	-	65357	-
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PAYMENTS				
Fundraising / Promotion	-	-	1230	-
Memorial Wall	-	-	6331	-
Fundraising Dinner	-	-	6492	-
Memorial Poppies	-	-	1200	-
Contribution to PCC (D-Day Story)	100000	-	-	-
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	100000	-	15253	-
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NET (DEFICIT) / SURPLUS	-86885	-	50104	-
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STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2021

		2020/21		2019/20	
		Restricted £	Unrestricted £	Restricted £	Unrestricted £
Cash Funds		40590	-	127475	-
Other Assets	None	-	-	-	-
Liabilities	None	-	-	-	-

Approved by the Board of Trustees on 10th December 2021

Signed on behalf of the Trustees by Roger Ching, Chair of Trustees