

SMART CHOICES

England & Wales · Charity number 1156974

Details

Other names FOR JIMMY, THE JIMMY MIZEN FOUNDATION

Status Registered

Legal form CIO

Registered 2014-05-08

Register [View on the Charity Commission register](#)

Contact

Address 40 Cambridge Drive
London
SE12 8AJ

Phone 02088527855

Email hello@forjimmy.org

Website www.forjimmy.org

Activities

Objects: The objects of the CIO are to:3.1 break the cycle of youth violence by:3.1.1 promoting the safety and wellbeing of young people;3.1.2 providing or assisting in the provision of activities that will enable young people to participate within the community as independent and responsible individuals; and3.1.3 empowering young people to make choices that avoid conflict.3.2 promote any other purpose that is charitable in accordance with the laws of England and Wales that supports or assists young people and those affected by crime.

Activities: Smart Choices promotes the safety and well being of 'at risk' young people and empowers them to make choices to avoid violence and conflictSmart Choices provide a range of programmes and interventions designed to give vulnerable young people tools and techniques to break the cycle of youth violence, help them become emotionally resilient and be responsible citizens who fulfil their potential

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31		-	-	-
2023-10-31	£0	£0	-	-
2022-10-31	£503	£555	-	-
2021-10-31	£96,598	£94,890	-	-
2020-10-31	£192,288	£207,297	-	-

Trustees

Name	Role	Appointed
MR BILL GRIFFITHS	Chair	2014-03-18
Gethin Davies Knapp		2017-01-16
KABBA NJIE		2017-04-24
Kerry Nickols		2014-03-18
WILLIAM IAN GRIFFITHS		2014-03-18

SMART CHOICES

England & Wales - Charity number 1156974

Accounts



Smart Choices
Trustees' Annual Report and
Financial Statements

For the year ended 31 October 2022

Registered charity number 1156974

SMART CHOICES

Trustees Annual Report and Financial Statements for the year ended 31st October 2022

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Review of November 2021 to October 2022

Closure of the Charity

Throughout 2020 the Covid-19 pandemic had a significant effect on our income and therefore our ability to provide to the numbers of young people we had aimed to do so.

In June 2020 we were fortunate to receive a further one-year funding from MOPAC (Mayors Office for Police and Crime) which enabled us to initially work with approx. 420 young people. We had also been given additional funding by MOPAC to work with schools and their communities, to support the reintegration and re-engagement of children and young people following COVID-19.

We provided our programmes to years four, five and six in seven schools. Teachers identified specific children who would benefit from the programmes based on their needs and behaviours. Programmes were provided both online and face to face and reached 200 young people.

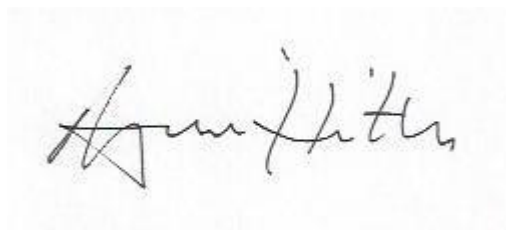
As a result of taking part in our programmes, young people had:

- A better understanding of the emotional triggers, which lead to violent acts
- Developed new strategies to understand and manage negative emotions and behaviours
- A better understanding of themselves and their impact on others
- Developed new strategies, which enable them to make better decisions
- A new understanding, of how to form healthy relationships with young people and adults.

Unfortunately, at the conclusion of the programme in May 2021, we were informed that MOPAC would no longer be funding Smart Choices or similar initiatives. Smart Choices attempted to secure alternative funding from the Youth Endowment Fund, a £50m pot provided by the Home Office. Despite our strenuous best efforts, the bid to continue our work was not successful.

Given the lack of funding, and the absence of sufficient reserves to allow the Charity time to secure further funding, the Trustees resolved in June 2021 to cease the operations of the Charity effective from 5 July 2021.

Since the cessation of operations, the trustees have been working to close the charity, though this was hampered by personal events outside of our sphere of influence which substantially impacted the process, not least, the ability to access our bank account and deal with creditors. The Trustees are now able to complete the final closure activities and finalise the outstanding annual return and financial statements.



Bill Griffiths CBE BEM QPM

Chair of Trustees
Smart Choices

Financial Commentary for the year to October 2022

In common with many other charities, Smart Choices has been significantly impacted by the COVID-19 pandemic, and the accounts for the year to 31 October 2021 shows the challenging financial situation which has led the Trustees to resolve to close the Charity.

The Charity's net movement in funds shown in the accounts was a decrease of £52 (2020-21: an increase of £1,708).

Income for the year has decreased from £17,333 in 2020-21 to £ 503 a decrease of 97%. As has been noted in the Trustees' review, this has also reflected the fact that the Charity's had ceased operations in July 2021.

Expenditure for the year amounted to £555, down from £94,890 in 2020 – 2021, due to cessation of activities and employee redundancies in July 2021.

As at 31 October 2022, the balance sheet is in a net asset position, and furthermore, cash balances are sufficient to settle most creditors. As in previous years, there are no non-current assets to be realised, and no long-term liabilities to be settled as part of the winding-up process. The net asset position remains comprised of unrestricted reserves.

Remuneration policy

An important pay principle in Smart Choices' pay policies is that our salaries and benefits should be proportionate to the complexity of role responsibilities, in line with our charitable objectives and competitive within the UK charity sector. We aim to pay around the median for similar roles in similar organisations but not compete on salaries within the public or private sectors. To help us achieve this we monitor charity sector pay trends through available reputable sources such as Harris Hill Salary Survey.

Going concern and closure of the Charity:

As set out in Note 1 to the financial statements and elsewhere in this annual return, the Trustees have decided to cease operations effective from 5 July 2021. The impact of the COVID19 pandemic on the Charity in 2019-20 and 2020-21 has caused significant disruption to the Charity's income and activities, and the failure to secure ongoing funding for the Charity's work has led to the closure. The accounts for 2021-22 have been prepared on this basis.

Risk management

The trustees have a risk management approach which comprises:

- Regular review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial Commentary for the year to October 2022

- continued

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of cashflow forecasts to ensure obligations will be met as they fall due, and active management of trade debtors and creditors balances to ensure sufficient working capital by the CIO. The Trustees' decision to close the Charity has stemmed from these regular reviews.

Attention has also been focussed on non-financial risks arising from safeguarding of young people. These risks are managed having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Structure, Governance and Management

Smart Choices is a registered Charitable Incorporated Organisation (CIO), charity number 1156974. Day to day management of the charity is delegated by the trustees to the CEO.

Our Trustee Board includes two honorary positions of Chair and Vice Chair. The Board meets at least four times a year.

Appointment of Trustees

Any person who is willing to act as a trustee, and who would not be disqualified under the terms of the constitution, may be appointed a trustee by a decision of the trustees. Each trustee shall retire from office at the third Annual Retirement Meeting following the commencement of his or her term of office. The Annual Retirement Meeting shall be the meeting of the trustees at which the accounts of the CIO are adopted. Retiring Trustees may be reappointed, but a trustee who has served for two consecutive terms must take a break from office for at least one year. There must be a minimum of three trustees and a maximum of twelve.

All trustees are subject to DBS check and sign a declaration of eligibility before being appointed to the Board of Smart Choices. All potential trustees are sent a declaration of eligibility, an agreement to Smart Choices' policy, CC3 and code of good practice, Smart Choices' constitution and the Committee's Terms of Reference. Their induction is organised by the Chair and by the CEO.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of

Financial Commentary for the year to October 2022

- continued

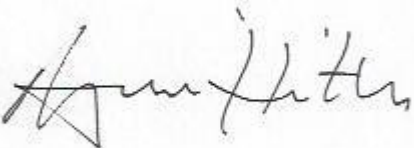
affairs of the charity and the group and of the incoming resources and application of resources of Smart Choices for that period. In preparing these financial statements giving a trust and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Bill Griffiths CBE BEM QPM

Chair of Trustees

Smart Choices

SMART CHOICES

Trustees Annual Report and Financial Statements for the year ended 31st October 2022

Reference and Administrative Information

Charity number: 1156974

Registered office and operational address: 40 Cambridge Drive, London, SE12 8AJ

Previous name: The Jimmy Mizen Foundation (1130228)

Country of registration: England & Wales

Trustees who served during the year and up to the date of this report were as follows:

Bill Griffiths CBE BEM QPM, **Chair**

Kerry Nickols, **Vice Chair**

Gethin Davies Knapp

Kabba Njie

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

SMART CHOICESTrustees Annual Report and Financial Statements for the year ended 31st October 2022**Statement of financial activities****For the year ended 31 October 2022**

		2022		2021	
		Unrestricted	Total	Unrestricted	Total
	Note	£	£	£	£
Income from:					
Donations and legacies	2	503	503	17,333	17,333
Charitable activities		<u>-</u>	=	<u>79,265</u>	<u>79,265</u>
Total income	3	503	503	96,598	96,598
Expenditure on:					
Raising funds		-	-	-	-
Trading activities		-	-	-	-
Charitable activities		555	555	94,890	94,890
Total expenditure	4	555	555	94,890	94,890
Net movement in funds		(52)	(52)	1,708	1,708
Reconciliation of funds					
Total funds brought forward		<u>22,059</u>	<u>22,059</u>	<u>20,351</u>	<u>20,351</u>
Total funds carried forward	12	<u>22,007</u>	<u>22,007</u>	<u>22,059</u>	<u>22,059</u>

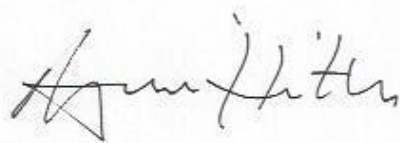
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Restricted funds are disclosed in Note 12 to the financial statements.

Balance sheet

As at 31 October

	Note	£	2022 £	2021 £
Fixed assets				
Tangible fixed assets	7		-	-
Investments	8		-	-
			<hr/>	<hr/>
Total fixed assets			-	-
Current assets				
Debtors	9	19,149		19,149
Cash at bank and in hand		<u>32,841</u>		<u>32,908</u>
Total current assets			51,990	52,057
Liabilities				
Creditors: amounts falling due within one year			<u>(29,983)</u>	<u>(29,998)</u>
Net current assets			<u>22,007</u>	<u>22,059</u>
Total assets less current liabilities			22,007	22,059
Net assets Funds				
	12			
General funds			<u>22,007</u>	<u>22,059</u>
Total Charity funds			<u>22,007</u>	<u>22,059</u>

Approved by the trustees on 31st August 2023 and signed on their behalf by



Bill Griffiths CBE BEM QPM

Chair of Trustees
Smart Choices

Statement of cash flows

For the year ended 31 October 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	(67)	24,211
Change in cash and cash equivalents in the period		(67)	24,211
Cash and cash equivalents at the beginning of the period		32,908	8,697
Cash and cash equivalents at the end of the period		32,841	32,908
a Reconciliation of net income / (expenditure) to net cash provided by / (used in) operating activities			
		2022 £	2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(52)	1,708
(Increase)/decrease in debtors		-	15,327
Increase/(decrease) in creditors		(15)	7,176
Net cash provided by / (used in) operating activities		(67)	24,211

Notes to the financial statements

For the year ended 31 October 2022

1. Accounting policies

a) Statutory information

Smart Choices is a charitable incorporated organisation, registered with the Charity Commission of England and Wales.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Activities have not been consolidated as the total income of the group is below the threshold for preparing group accounts. Available profits are gift aided to the charity. A summary of the results of the subsidiary is shown in note 8.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees have reviewed the financial position of the charity, including forecast cash flows, liquidity position and existing and potential funding commitments and have concluded that Charity is no longer a going concern at the end of the 2022 financial year. Unfortunately, the outbreak of the COVID-19 pandemic earlier in 2020 had a significant impact on outstanding grant applications in the pipeline severely hindering the charity's ability to raise funds. As a consequence, the Trustees believe that, given the huge effects of the COVID-19 pandemic on the charity's income and low level of reserves available, there will not be adequate resources to continue in operation for the foreseeable future. Given the lack of funding, and the absence of sufficient reserves to allow the Charity time to secure further funding, the Trustees resolved in June 2021 to cease the operations of the Charity effective from 5 July 2021.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to the Statement of Financial Activities in the year in which the charity becomes entitled to them.

Income from charitable activities as well as fundraising and sponsorship is recognised in the period to which it relates.

SMART CHOICES

Trustees Annual Report and Financial Statements for the year ended 31st October 2022

1. Accounting policies (continued)

f) Expenditure

Liabilities and related expenditure are recognised in full in the financial statements as soon as an obligation arises.

Costs of generating funds include fundraising expenses.

Charitable activities relate to the cost of providing support to different youth organisations and providing resources for young people and have been allocated directly to functional headings as shown in the Statements of Financial Activities, and also note 4 to the accounts.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, legal and professional fees and bank charges.

The support costs are costs which are required to run the charity on a day to day basis, they consist of office costs and staff travel, training and governance.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated as cost less depreciation and the threshold for capitalisation is £500. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Fixtures, fittings and equipment	20% Straight Line
Motor vehicles	25% Straight Line

h) Investments

Fixed asset investments are stated at cost less any provision for impairment.

i) Taxation

The charity is not subject to Corporation Tax or other taxes on income and gains arising from its charitable objectives.

j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

k) Debtors

Trade and other debtors are recorded at the settlement amount due after trade discounts have been applied. Prepayments are valued at the prepaid amount, net of any applicable trade discounts.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Trustees Annual Report and Financial Statements for the year ended 31st October 2022

1. Accounting policies (continued)

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies

	2022	2021
	Total	Total
	£	£
General Donations	503	3,472
21 Bridges Donations	-	-
Charity of the year awards	-	-
Corporate Donation	-	13,861
Gift Aid	-	-
	<hr/>	<hr/>
	503	17,333
Total	<hr/> <hr/>	<hr/> <hr/>

All donations and legacies are unrestricted

3. Income from charitable activities 2022

	Restricted	Unrestricted	Total
	£	£	£
Grants -other	-	-	-
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Restricted	Unrestricted	2021 Total
	£	£	£
Grants -other	-	79,265	79,265
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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4. Analysis of expenditure

	Staff costs (note 6) £	Other costs £	Allocation of governance costs £	2022 £
	-		-	
Raising funds				
Cost of generating funds	-	-	-	-
Trading activities Cost of trading	-	-	-	-
Charitable activities				
Activities undertaken directly	-	555	-	555
Support Costs Office costs	-	-	-	-
Redundancy Pay	-	-	-	-
Total expenditure		<u>555</u>		<u>555</u>

	£	Other costs £	Allocation of governance costs £	2021 £
	-		-	
Raising funds				
Cost of generating funds	-	-	-	-
Trading activities Cost of trading	-	-	-	-
Charitable activities				
Activities undertaken directly	89,309	-	-	89,309
Support Costs Office costs	-	5,581	-	5,581
Recruitment expenses	-	-	-	-
Redundancy Pay	-	-	-	-
Total charitable expenditure				
Total expenditure	<u>89,309</u>	<u>5,581</u>	-	<u>94,890</u>

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5. Net income / (expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation	-	-
Operating lease rentals		
Property	-	-
Other	-	-
Independent examiner's remuneration:	-	-
	<u> </u>	<u> </u>

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	-	78,511
Social security costs	-	10,798
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	89,309

No employee earned more than £60,000 during the period.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £0 (2020: £47,453).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil). No expenses were reimbursed to trustees during the year (2021: £nil).

The average weekly number of employees during the period was as follows:

	2022	2021
Total employees	0	5.7
	<u> </u>	<u> </u>

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7. Tangible fixed assets	Plant and Machinery	Fixtures, Fittings & Equipment	Motor Vehicles	Totals
	£	£	£	£
Cost				
At the start of the period	2,524	687	18,250	21,461
Additions	-	-	-	-
At the end of the period	2,524	687	18,250	21,461
Depreciation				
At the start of the period	2,524	687	18,250	21,461
Charge for the period	-	-	-	-
At the end of the year	2,524	687	18,250	21,461
Net book value				
At the end of the period	-	-	-	-
At the start of the period	-	-	-	-

8. Fixed assets investments	2022	2021
	£	£
Cost at 1 November	-	100
Acquisitions at cost	-	-
Impairment	-	(100)
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	-

Holdings of more than 20%

The charity held more than 20% of the control of the following entities: Good Hope Festivals Limited, 100 % of ordinary share capital. Smart Choices owns the whole of the issued ordinary share capital of Good Hope Festivals Limited, a company registered in England. The company is now dormant and there was no trading in the year. Previously, the subsidiary was used for non-primary purpose trading activities. Activities have not been consolidated as the total income of the group was below the threshold for preparing group accounts. There were no profits available to gift aid to the charity in year. The subsidiary is in possession of a festival licence for an annual event on Blackheath. During 2020, Trustees determined that in the current environment it is highly unlikely that such a festival would be able to take place, and consequently, the Charity has fully impaired its investment in Good Hope Festivals Limited.

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9 Debtors

	2022 £	2021 £
Other debtors	<u>19,149</u>	<u>19,149</u>
	<u>19,149</u>	<u>19,149</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	28,982	28,354
Accruals	<u>1,001</u>	<u>1,644</u>
	<u>29,983</u>	<u>29,998</u>

Net assets at the end of the year

11a Analysis of net assets between funds (current year)

	Restricted funds £	Unrestricted funds £	Total funds £
			-
	-	22,007	22,007
Investments	-	-	-
Net current assets	-	-	
Long term creditors			
	<u>-</u>	<u>22,007</u>	<u>22,007</u>

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Trustees Annual Report and Financial Statements for the year ended 31st October 2022

11b Analysis of net assets between funds (prior year)

	Restricted funds £	Unrestricted funds £	Total funds £
Investments		-	-
Net current assets	-	22,059	22,059
Long term creditors	-	-	-
	<u>-</u>	<u>22,059</u>	<u>22,059</u>
Net assets at the end of the year	<u>-</u>	<u>22,059</u>	<u>22,059</u>

12a Restricted funds (current year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
General funds	22,059	503	(555)	-	22,007
Total unrestricted funds	<u>22,059</u>	<u>503</u>	<u>(555)</u>	<u>-</u>	<u>22,007</u>
Total funds	<u>22,059</u>	<u>503</u>	<u>(555)</u>	<u>-</u>	<u>22,007</u>

12b Restricted funds (prior year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
General funds	20,351	96,596	(94,890)	-	22,059
Total unrestricted funds	<u>20,351</u>	<u>96,598</u>	<u>(94,890)</u>	<u>-</u>	<u>22,059</u>
Total funds	<u>20,351</u>	<u>96,598</u>	<u>(94,890)</u>	<u>-</u>	<u>22,059</u>

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13. Related parties

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

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For the year ended 31 October 2021

Registered charity number 1156974

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Review of November 2020 to October 2021

Charitable Benefit

Smart Choices promotes the safety and wellbeing of young people and shows them how to be in control of their emotions. Our aim is to empower them to make choices that avoid conflict. We want to help our young people to be emotionally resilient and know how to form healthy relationships. We want them to be wise and considerate in their decision-making and become responsible citizens who fulfil their potential. Our focussed programmes and resources are provided in school, alternative education settings, youth engagement organisations and Youth Offending services with the aim of helping to break the cycle of youth violence.

Smart Choices has a small, dedicated professional staff team who ensure that the services are provided safely and in accordance with the policies agreed by the Trustees and that funds are available to continue the work of the charity.

Our funding comes from several sources including, but not limited to, donations from individuals, grants from trusts, foundations, corporates and statutory sources. We are very grateful for the financial support received from so many individuals, grant making trusts and foundations and from statutory authorities. Without committed and sustainable support we would not be able to provide our much needed services to so many 'at risk' young people in our society.

The Trustees review the aims, objectives and activities of the charity each year. This report explains what has been achieved and the outcomes of our work between 1 November 2020 and 5 July 2021, which is the date the charity ceased operating.

The Trustees report the success of each key activity and the benefits the charity has brought to the young people that it seeks to support. The review ensures the charity's aims, objectives, and activities remain focused on its stated purpose. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees considered how planned activities will contribute to the aims and objectives that have been set.

Review of the period to July 2021

Trustees review the aims, objectives and activities of the charity each year and this report explains what has been achieved and the outcomes between 1 November 2019 and 5 July 2021.

Our service includes:

- A five-week programme for at risk children, identified by the schools, provided as weekly three-hour school group sessions or a series of one to ones in term time across all London boroughs, both primary and secondary

Smart Choices

- Advanced interventions provided to at risk young people in alternative provisions, PRU's, YOS (Youth Offending Service) within the criminal justice system and engaged in youth violence. These programmes are provided in groups or 1:1 utilising personality type profiling tools
- Integrated Support Strategy provided out of term time, to provide support to at risk children, young persons and their families utilising personality type profiling tools

The health and mental wellbeing of children and young people have been directly affected by COVID-19 lockdowns, self-isolation, and uncertainty as to the future and whether the virus will be beaten. Understandably, this has led to high levels of stress, anxiety, fear, behavioural issues and dysfunction at home and at school. To help address this, we designed a COVID survival kit / tool kit for emotional wellbeing based on Mental Health First Aid, NLP, and CBT techniques, which we offer to parents, teachers, Youth Offending Services, support workers and young people.

Closure of the Charity

Throughout 2020 the Covid-19 pandemic has had a significant effect on our income and therefore our ability to provide to the numbers of young people we had aimed to do so.

In June 2020 we were fortunate to receive a further one-year funding from MOPAC (Mayors Office for Police and Crime) which will enable us to initially work with approx. 420 young people. We have also been given additional funding by MOPAC to work with schools and their communities, to support the reintegration and reengagement of children and young people following COVID-19.

We provided our programmes to years four, five and six in seven schools. Teachers identified specific children who would benefit from the programmes based on their needs and behaviours. Programmes were provided both on line and face to face and reached 200 young people.

As a result of taking part in our programmes, young people had:

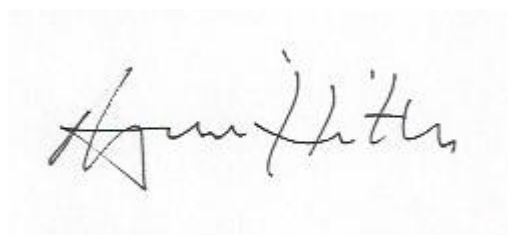
- A better understanding of the emotional triggers, which lead to violent acts
- Developed new strategies to understand and manage negative emotions and behaviours
- A better understanding of themselves and their impact on others
- Developed new strategies, which enable them to make better decisions
- A new understanding, of how to form healthy relationships with young people and adults.

Unfortunately, at the conclusion of the programme in May 2021, we were informed that MOPAC would no longer be funding Smart Choices or similar initiatives. Smart Choices attempted to secure alternative funding from the Youth Endowment Fund, a £50m pot provided by the Home Office. Despite our strenuous best efforts, the bid to continue our work was not successful.

Smart Choices

Given the lack of funding, and the absence of sufficient reserves to allow the Charity time to secure further funding, the Trustees resolved in June 2021 to cease the operations of the Charity effective from 5 July 2021.

Since the cessation of operations, the trustees have been working to close the charity, though this has been hampered by personal events which have impacted the process. The Trustees are now in a position to be able to perform the final closure activities and finalise the outstanding annual return and financial statements.

A handwritten signature in black ink, appearing to read 'Bill Griffiths', is centered on a light gray background.

Bill Griffiths CBE BEM QPM
Chair of Trustees
Smart Choices

Financial Commentary for the year to October 2021

In common with many other charities, Smart Choices has been significantly impacted by the COVID-19 pandemic, and the accounts for the year to 31 October 2021 shows the challenging financial situation which has led the Trustees to resolve to close the Charity.

The Charity's net movement in funds shown in the accounts was an increase of £1,708 (2019-20: a reduction of £60,394).

Income for the year has decreased from £192,288 in 2019-20 to £96,598 a decrease of 50%. As has been noted in the Trustees' review, this has also reflected the fact that the Charity's main income sources have ceased in year.

Expenditure for the year has decreased in line with the reductions in income, falling from £207,297 to £94,890, a decrease of 54%. During 2021, the Charity has again had to significantly curtail activities to match reductions in funding, shown in the decrease in staff costs from £169,972 in 2019-20 to £89,309 in 2020-21. Office costs, representing overheads such as corporate subscriptions for key services such as accounting, also fell compared to last year, from £11,720 to £5,581.

As at 31 October 2021, the balance sheet is in a net asset position, and furthermore, cash balances are sufficient to settle all remaining creditors. As in previous years, there are no non-current assets to be realised, and no long-term liabilities to be settled as part of the winding-up process. The net asset position remains comprised of unrestricted reserves.

Remuneration policy

An important pay principle in Smart Choices' pay policies is that our salaries and benefits should be proportionate to the complexity of role responsibilities, in line with our charitable objectives and competitive within the UK charity sector. We aim to pay around the median for similar roles in similar organisations but not compete on salaries within the public or private sectors. To help us achieve this we monitor charity sector pay trends through available reputable sources such as Harris Hill Salary Survey.

Going concern and closure of the Charity:

As set out in Note 1 to the financial statements and elsewhere in this annual return, the Trustees have decided to cease operations effective from 5 July 2021. The impact of the COVID-19 pandemic on the Charity in 2019-20 and 2020-21 has caused significant disruption to the Charity's income and activities, and the failure to secure ongoing funding for the Charity's work has led to the closure. The accounts have been prepared on this basis.

Risk management

The trustees have a risk management approach which comprises:

- Regular review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Smart Choices

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of cashflow forecasts to ensure obligations will be met as they fall due, and active management of trade debtors and creditors balances to ensure sufficient working capital by the CIO. The Trustees' decision to close the Charity has stemmed from these regular reviews.

Attention has also been focussed on non-financial risks arising from safeguarding of young people. These risks are managed having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Reference and Administrative Information

Charity number: 1156974

Registered office and operational address: 40 Cambridge Drive, London, SE12 8AJ

Previous name: The Jimmy Mizen Foundation (1130228)

Country of registration: England & Wales

Trustees who served during the year and up to the date of this report were as follows:

Bill Griffiths CBE BEM QPM, **Chair**

Kerry Nickols, **Vice Chair**

Gethin Davies Knapp

Kabba Njie

Bankers: CAF Bank Ltd , 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Smart Choices is a registered Charitable Incorporated Organisation (CIO), charity number 1156974. Day to day management of the charity is delegated by the trustees to the CEO.

Our Trustee Board includes two honorary positions of Chair and Vice Chair. The Board meets at least four times a year.

Appointment of Trustees

Any person who is willing to act as a trustee, and who would not be disqualified under the terms of the constitution, may be appointed a trustee by a decision of the trustees. Each trustee shall retire from office at the third Annual Retirement Meeting following the commencement of his or her term of office. The Annual Retirement Meeting shall be the meeting of the trustees at which the accounts of the CIO are adopted. Retiring Trustees may be reappointed, but a trustee who has served for two consecutive terms must take a break from office for at least one year. There must be a minimum of three trustees and a maximum of twelve.

All trustees are subject to DBS check and sign a declaration of eligibility before being appointed to the Board of Smart Choices. All potential trustees are sent a declaration of eligibility, an agreement to Smart Choices' policy, CC3 and code of good practice, Smart Choices' constitution and the Committee's Terms of Reference. Their induction is organised by the Chair and by the CEO.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

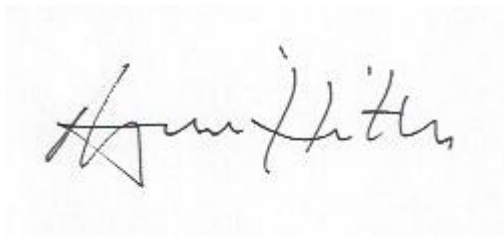
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of Smart Choices for that period. In preparing these financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and

Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

A handwritten signature in black ink, appearing to read 'Bill Griffiths', is centered on a light gray rectangular background.

Bill Griffiths CBE BEM QPM

Chair of Trustees

Smart Choices

Statement of financial activities

For the year ended 31 October 2021

		2021		2020	
	Note	Un-restricted £	Total £	Un-restricted £	Total £
Income from:					
Donations and legacies	2	17,333	17,333	82,405	82,405
Other fundraising activities		-	-	2,841	2,841
Trading activities		-	-	3,232	3,232
Charitable activities	3	79,265	79,265	103,810	103,810
Total income		<u>96,598</u>	<u>96,598</u>	<u>192,288</u>	<u>192,288</u>
Expenditure on:					
Raising funds		-	-	1,719	1,719
Trading activities		-	-	8,231	8,231
Charitable activities		94,890	94,890	197,347	197,347
Total expenditure	4	<u>94,890</u>	<u>94,890</u>	<u>207,297</u>	<u>207,297</u>
Net income / (expenditure) for the year	5	<u>1,708</u>	<u>1,708</u>	<u>(15,009)</u>	<u>(15,009)</u>
Net movement in funds		1,708	1,708	(15,009)	(15,009)
Other recognised gains and losses					
write off of intercompany balances		-	-	(45,385)	(45,385)
Net movement in funds		<u>1,708</u>	<u>1,708</u>	<u>(60,394)</u>	<u>(60,394)</u>
Reconciliation of funds					
Total funds brought forward		20,351	20,351	80,745	80,745
Total funds carried forward	12	<u>22,059</u>	<u>22,059</u>	<u>20,351</u>	<u>20,351</u>

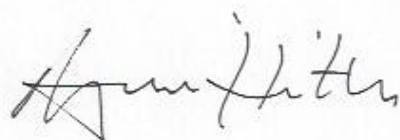
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Restricted funds are disclosed in Note 12 to the financial statements.

Balance sheet

As at 31 October 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible fixed assets	7		-	-
Investments	8		-	-
Total fixed assets			-	-
Current assets				
Debtors	9	19,149		34,476
Cash at bank and in hand		<u>32,908</u>		<u>8,697</u>
Total current assets			52,057	43,173
Liabilities				
Creditors: amounts falling due within one year	10	<u>(29,998)</u>		<u>(22,822)</u>
Net current assets			22,059	<u>20,351</u>
Total assets less current liabilities			22,059	20,351
Net assets	11		22,059	<u>20,351</u>
Funds	12			
Restricted funds			-	-
Unrestricted funds				
General funds			<u>22,059</u>	<u>20,351</u>
Total charity funds			22,059	<u>20,351</u>

Approved by the trustees on 6 January 2023 and signed on their behalf by



Bill Griffiths CBE BEM QPM
Chair of Trustees
Smart Choices

Statement of cash flows

For the year ended 31 October 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	24,899	(44,665)
Change in cash and cash equivalents in the period		24,899	(44,665)
Cash and cash equivalents at the beginning of the period		8,697	53,362
Cash and cash equivalents at the end of the period		33,596	8,697
a Reconciliation of net income / (expenditure) to net cash provided by / (used in) operating activities			
		2021 £	2020 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		1,708	(60,394)
(Increase)/decrease in debtors		15,327	21,567
Increase/(decrease) in creditors		7,864	(5,938)
Impairment of investments		-	100
Net cash provided by / (used in) operating activities		24,899	(44,665)

Notes to the financial statements

For the year ended 31 October 2021

1. Accounting policies

a) Statutory information

Smart Choices is a charitable incorporated organisation, registered with the Charity Commission of England and Wales.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Activities have not been consolidated as the total income of the group is below the threshold for preparing group accounts. Available profits are gift aided to the charity. A summary of the results of the subsidiary is shown in note 8.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees have reviewed the financial position of the charity, including forecast cash flows, liquidity position and existing and potential funding commitments at the end of the 2019 financial year. Whilst acknowledging challenges with funding from grants at the time, the charity introduced some diversification to its income stream whilst continuing to closely monitor planned expenditure for the coming year, and the Trustees will only agree to commit to fund charitable activities when they are confident that these obligations can be met. Unfortunately, the outbreak of the COVID-19 pandemic earlier in 2020 had a significant impact on outstanding grant applications in the pipeline severely hindering the charity's ability to raise funds. As a consequence, the Trustees believe that, given the huge effects of the COVID-19 pandemic on the charity's income and low level of reserves available, there will not be adequate resources to continue in operation for the foreseeable future and consider that there are material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to the Statement of Financial Activities in the year in which the charity becomes entitled to them.

Income from charitable activities as well as fundraising and sponsorship is recognised in the period to which it relates.

1. Accounting policies (continued)

f) Expenditure

Liabilities and related expenditure are recognised in full in the financial statements as soon as an obligation arises.

Costs of generating funds include fundraising expenses.

Charitable activities relate to the cost of providing support to different youth organisations and providing resources for young people and have been allocated directly to functional headings as shown in the Statements of Financial Activities, and also note 4 to the accounts.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, legal and professional fees and bank charges.

The support costs are costs which are required to run the charity on a day to day basis, they consist of office costs and staff travel, training and governance.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated as cost less depreciation and the threshold for capitalisation is £500. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Fixtures, fittings and equipment	20% Straight Line
Motor vehicles	25% Straight Line

h) Investments

Fixed asset investments are stated at cost less any provision for impairment.

i) Taxation

The charity is not subject to Corporation Tax or other taxes on income and gains arising from its charitable objectives.

j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies

	2021	2020
	Total	Total
	£	£
General Donations	3,472	30,203
21 Bridges Donations	-	-
Charity of the year awards	-	-
Corporate Donation	13,861	52,202
Gift Aid	-	-
	<hr/>	<hr/>
Total	<u>17,333</u>	<u>82,405</u>

All donations and legacies are unrestricted

3. Income from charitable activities

	Restricted	Unrestricted	2021
	£	£	Total
			£
Grants -other	-	79,265	79,265
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>79,265</u>	<u>79,265</u>

	Restricted	Unrestricted	2020
	£	£	Total
			£
Grants -other	-	103,810	103,810
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>103,810</u>	<u>103,810</u>

4. Analysis of expenditure

	Staff costs (note 6) £	Other costs £	Allocation of governance costs £	2021 £
Raising funds				
Cost of generating funds	-	-	-	-
Trading activities				
Cost of trading	-	-	-	-
Charitable activities				
Activities undertaken directly	89,309	-	-	89,309
Support Costs				
Office costs	-	5,581	-	5,581
Redundancy Pay	-	-	-	-
Total charitable expenditure	89,309	5,581	-	94,890
Total expenditure	89,309	5,581	-	94,890
	Staff costs £	Other costs £	Allocation of governance costs £	2020 £
Raising funds				
Cost of generating funds	1,719	-	-	1,719
Trading activities				
Cost of trading	-	8,231	-	8,231
Charitable activities				
Activities undertaken directly	168,253	14,486	-	182,739
Support Costs				
Office costs	-	11,720	-	11,720
Recruitment expenses	-	-	-	-
Redundancy Pay	-	2,888	-	2,888
Total charitable expenditure	168,253	29,094	-	197,347
Total expenditure	169,972	37,325	-	207,297

5. Net income / (expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	-	-
Operating lease rentals		
Property	-	-
Other	-	-
Independent examiner's remuneration:	-	-
	<u> </u>	<u> </u>

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	78,511	155,573
Social security costs	10,798	14,399
	<u> </u>	<u> </u>
	89,309	169,972
	<u> </u>	<u> </u>

No employee earned more than £60,000 during the period.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £47,453 (2020: £52,048).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil). No expenses were reimbursed to trustees during the year (2019: £nil).

The average weekly number of employees during the period was as follows:

	2021	2020
	No.	No.
Total employees	5.7	9.8
	<u> </u>	<u> </u>

8. Fixed assets investments (continued)

Smart Choices owns the whole of the issued ordinary share capital of Good Hope Festivals Limited, a company registered in England. The company is now dormant and there was no trading in the year. Previously, the subsidiary was used for non-primary purpose trading activities. Activities have not been consolidated as the total income of the group was below the threshold for preparing group accounts. There were no profits available to gift aid to the charity in year.

The subsidiary is in possession of a festival licence for an annual event on Blackheath. During 2019-20, Trustees determined that in the current environment it is highly unlikely that such a festival would be able to take place, and consequently, the Charity has fully impaired its investment in Good Hope Festivals Limited.

A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Turnover	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
Business closure	-	45,385
Profit / (loss) for financial year	-	45,385
	<hr/> <hr/>	<hr/> <hr/>

The aggregate of the assets, liabilities and funds was:

Called up share capital not paid	-	-
Assets		
Liabilities	-	-
	<hr/>	<hr/>
Funds	-	-
	<hr/> <hr/>	<hr/> <hr/>

9. Debtors

	2021 £	2020 £
Other debtors	19,149	34,476
	<hr/>	<hr/>
	19,149	34,476
	<hr/> <hr/>	<hr/> <hr/>

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	28,354	14,321
Social Investment Business loan	-	6,169
Accruals	1,644	2,332
	<u>29,998</u>	<u>22,822</u>

11a Analysis of net assets between funds (current year)

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Investments	-	-	-
Net current assets	-	22,059	22,059
Long term creditors	-	-	-
	<u>-</u>	<u>22,059</u>	<u>22,059</u>
Net assets at the end of the year	<u>-</u>	<u>22,059</u>	<u>22,059</u>

11b Analysis of net assets between funds (prior year)

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Investments	-	-	-
Net current assets	-	20,351	20,351
Long term creditors	-	-	-
	<u>-</u>	<u>20,351</u>	<u>20,351</u>
Net assets at the end of the year	<u>-</u>	<u>20,351</u>	<u>20,351</u>

12a Restricted funds (current year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
General funds	20,351	96,598	(94,890)	-	22,059
Total unrestricted funds	20,351	96,598	(94,890)	-	22,059
Total funds	20,351	96,598	(94,890)	-	22,059

12b Restricted funds (prior year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
General funds	80,745	192,288	(252,682)	-	20,351
Total unrestricted funds	80,745	192,288	(252,682)	-	20,351
Total funds	80,745	192,288	(252,682)	-	20,351

13. Related parties

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

SMART CHOICES

England & Wales - Charity number 1156974

Accounts



Smart Choices

Trustees' Annual Report and

Financial Statements

For the year ended 31 October 2020

Registered charity number 1156974

Contents

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Review of November 2019 to October 2020

Charitable Benefit

Smart Choices promotes the safety and wellbeing of young people and shows them how to be in control of their emotions. Our aim is to empower them to make choices that avoid conflict. We want to help our young people to be emotionally resilient and know how to form healthy relationships. We want them to be wise and considerate in their decision-making and become responsible citizens who fulfil their potential. Our focussed programmes and resources are provided in school, alternative education settings, youth engagement organisations and Youth Offending services with the aim of helping to break the cycle of youth violence.

The charity was founded in 2009 by Barry and Margaret Mizen MBE's after the murder of their son Jimmy. During 2019 the Mizen family decided to continue their work independently from the charity and negotiations to complete the separation process were completed in March 2020. Lydia Davis was recruited and hired as our new CEO to help lead the Charity through this transition.

The rebranding of the charity was completed in April 2020.

Smart Choices has a small, dedicated professional staff team who ensure that the services are provided safely and in accordance with the policies agreed by the Trustees and that funds are available to continue the work of the charity.

Our funding comes from several sources including, but not limited to, donations from individuals, grants from trusts, foundations, corporates and statutory sources. We are very grateful for the financial support received from so many individuals, grant making trusts and foundations and from statutory authorities. Without committed and sustainable support we would not be able to provide our much needed services to so many 'at risk' young people in our society.

The Trustees review the aims, objectives and activities of the charity each year. This report explains what has been achieved and the outcomes of our work between November 2019 and October 2020.

The Trustees report the success of each key activity and the benefits the charity has brought to the young people that it seeks to support. The review ensures the charity's aims, objectives, and activities remain focused on its stated purpose. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees considered how planned activities will contribute to the aims and objectives that have been set.

Review of the year

Trustees review the aims, objectives and activities of the charity each year and this report explains what has been achieved and the outcomes between 1 November 2019 and 31 October 2020.

Smart Choices

Our service includes:

- A five-week programme for at risk children, identified by the schools, provided as weekly three-hour school group sessions or a series of one to ones in term time across all London boroughs, both primary and secondary
- Advanced interventions provided to at risk young people in alternative provisions, PRU's, YOS (Youth Offending Service) within the criminal justice system and engaged in youth violence. These programmes are provided in groups or 1:1 utilising personality type profiling tools
- Integrated Support Strategy provided out of term time, to provide support to at risk children, young persons and their families utilising personality type profiling tools

The health and mental wellbeing of children and young people have been directly affected by COVID-19 lockdowns, self-isolation, and uncertainty as to the future and whether the virus will be beaten. Understandably, this has led to high levels of stress, anxiety, fear, behavioural issues and dysfunction at home and at school. To help address this, we designed a COVID survival kit / tool kit for emotional wellbeing based on Mental Health First Aid, NLP, and CBT techniques, which we offer to parents, teachers, Youth Offending Services, support workers and young people.

Throughout 2020 the Covid-19 pandemic has had a significant effect on our income and therefore our ability to provide our services to the numbers of young people we had aimed to reach.

In June 2020 we were fortunate to receive a further one year funding from MOPAC (Mayors Office for Police and Crime) which will enable us to initially work with approx. 420 young people. We have also been given additional funding by MOPAC to work with schools and their communities, to support the reintegration and reengagement of children and young people during the COVID-19 pandemic.

During the summer of 2020 we provided a successful series of remote interventions to young people from the Newham Youth Offending service who had become part of the criminal justice system. We worked with 20 young people, aged between 12 and 17 years of age and the feedback from Newham was outstanding.

We provided our programmes to years four, five and six in seven schools. Teachers identified specific children who would benefit from the programmes based on their needs and behaviours. Programmes were provided both on line and face to face and reached 200 young people.

As a result of taking part in our programmes, young people had:

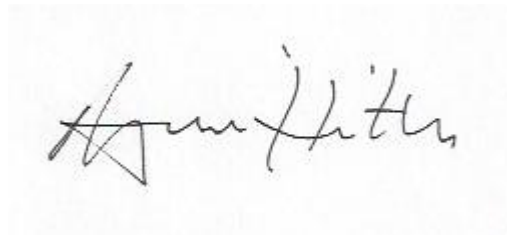
- A better understanding of the emotional triggers, which lead to violent acts
- Developed new strategies to understand and manage negative emotions and behaviours
- A better understanding of themselves and their impact on others
- Developed new strategies, which enable them to make better decisions

Smart Choices

- A new understanding, of how to form healthy relationships with young people and adults.

Plans from 1 November 2020 to 31 October 2021

As our income levels have been reduced due to COVID, the focus for 2020/2021 will be to develop and refine our fundraising strategy to mitigate the uncertainty that the pandemic has caused. We intend to achieve our medium/long term aim to expand our services to cover the whole of the UK. During 2020/2021 we will complete the provision of programmes funded by the MOPAC funding and aim to work with six schools and 300 young people.

A handwritten signature in black ink, appearing to read 'Bill Griffiths', is centered on a light gray background.

Bill Griffiths CBE BEM QPM

Chair of Trustees
Smart Choices

Financial Commentary for the year to 31 October 2020

In common with many other charities, Smart Choices has been significantly impacted by the COVID-19 pandemic, and the financial results for the year to 31 October 2020 demonstrate this. The Charity's net movement in funds was a reduction of £60,394 (2018-19: an increase of £32,984), partly due to reductions in income as the Charity continued on its new path following the transition from For Jimmy to Smart Choices, and also as the result of a write-off of amounts owed by our remaining subsidiary organisation, of £45,385.

Income for the year has decreased from £493,902 in 2018-19 to £192,288, a decrease of 61%. This has been caused largely by the full-year impact of the change to Smart Choices, and the cessation of some fundraising activities. The Charity's donation income has slightly increased since 2018-19 due to a one-off donation received this year, though the overall income position is significantly lower than in 2019. Funding in respect of our charitable activities remains the main source of income for the Charity and has been key to funding our charitable work in 2020. The drop in income in 2019-20 demonstrates the challenges the Trustees and management have faced in continuing Smart Choices' work this year, during a time when schools, the primary audience for our work, were suspended or meeting remotely during the national lockdowns.

Expenditure for the year has decreased from £460,918 to £207,297, a decrease of 55%. This is reflective of the decisions to curtail Smart Choices' activity, as a result of the pandemic and the reductions in funding. In 2019-20, the Charity significantly reduced the headcount and made some staff redundant, resulting in a drop in staff costs from £332,237 in 2018-19 to £169,972 in 2019-20, a drop of 49%, and one-off redundancy costs of £2,888. The Charity's non-staff costs on direct charitable activities fell from £72,726 to £14,486, as a result of lower levels of activity. The Charity also closed its permanent offices, with a resulting decrease in office costs, from £31,104 in 2018-19 to £11,720 in 2019-20.

When taken together, the fall in income was not matched by the reduction in expenditure, and the Charity recorded a deficit of £15,009 for 2019-20, before inclusion of other recognised gains and losses.

During the year, the Trustees made the decision to write off balances owed by a subsidiary organisation, Good Hope Festivals Limited. Good Hope Festivals Ltd was a company set up to manage and hold a licence to put on a festival on Blackheath Common in London. During the year, Trustees determined that in the current environment it is highly unlikely that such a festival would be able to take place, and consequently, Good Hope Festivals Ltd would cease operations. The Charity was owed £45,285 in loans and held £100 in investments in respect of the share capital of the company. Both of these amounts have been written off in these financial statements.

As a result of the challenging circumstances of 2020, the balance sheet has been hard-hit, and net assets have reduced from £80,745 to £20,352. Within this, cash balances have decreased by £44,663, to £8,698. Both debtors and creditors have reduced in line with reductions in expenditure and income. The net asset position remains wholly represented by unrestricted reserves.

Smart Choices

Remuneration policy

An important pay principle in Smart Choices' pay policies is that our salaries and benefits should be proportionate to the complexity of role responsibilities, in line with our charitable objectives and competitive within the UK charity sector. We aim to pay around the median for similar roles in similar organisations but not compete on salaries within the public or private sectors. To help us achieve this we monitor charity sector pay trends through available reputable sources such as Harris Hill Salary Survey.

Going concern:

As set out in Note 1 to the financial statements, the Trustees have identified material uncertainty around the ability of Smart Choices to continue in operation for the foreseeable future. The impact of the COVID-19 pandemic on the Charity in 2019-20 has caused significant disruption to the Charity's income and activities, due to the periods of national lockdown. This has also led to uncertainty around the future of the charity and to delays in the finalisation of the accounts, as the Trustees used the general extension to filing deadlines offered by the Charity Commission to attempt to resolve the uncertainties.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' general fund expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This would mean holding reserve funds of approximately £48,000, or 25% of incoming resources for the year.

As at 31 October 2020, unrestricted reserves are £20,351. The onset of the COVID-19 pandemic has presented an unprecedented drain on reserves. As noted above and in Note 1 to the accounts, the trustees have highlighted the material uncertainty around the Charity's ability to continue as a going concern.

Risk management

The trustees have a risk management approach which comprises:

- Regular review of the principal risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of cashflow forecasts to ensure obligations will be met as they fall due, and active management of trade debtors and creditors balances to ensure sufficient working capital by the CIO.

Attention has also been focussed on non-financial risks arising from safeguarding of young people. These risks are managed having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Smart Choices

Reference and Administrative Information

Charity number: 1156974

Registered office and operational address: 40 Cambridge Drive, London, SE12 8AJ

Previous name: The Jimmy Mizen Foundation (1130228)

Country of registration: England & Wales

Trustees who served during the year and up to the date of this report were as follows:

Bill Griffiths CBE BEM QPM, **Chair**

Kerry Nickols, **Vice Chair**

Wendy Phillips (Resigned 2 December 2019)

Gethin Davies Knapp

Kabba Njie

Bankers: CAF Bank Ltd , 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Smart Choices is a registered Charitable Incorporated Organisation (CIO), charity number 1156974. Day to day management of the charity is delegated by the trustees to the CEO.

Our Trustee Board includes two honorary positions of Chair and Vice Chair. The Board meets at least four times a year.

Appointment of Trustees

Any person who is willing to act as a trustee, and who would not be disqualified under the terms of the constitution, may be appointed a trustee by a decision of the trustees. Each trustee shall retire from office at the third Annual Retirement Meeting following the commencement of his or her term of office. The Annual Retirement Meeting shall be the meeting of the trustees at which the accounts of the CIO are adopted. Retiring Trustees may be reappointed, but a trustee who has served for two consecutive terms must take a break from office for at least one year. There must be a minimum of three trustees and a maximum of twelve.

All trustees are subject to DBS check and sign a declaration of eligibility before being appointed to the Board of Smart Choices. All potential trustees are sent a declaration of eligibility, an agreement to Smart Choices' policy, CC3 and code of good practice, Smart Choices' constitution and the Committee's Terms of Reference. Their induction is organised by the Chair and by the CEO.

Statement of responsibilities of the trustees

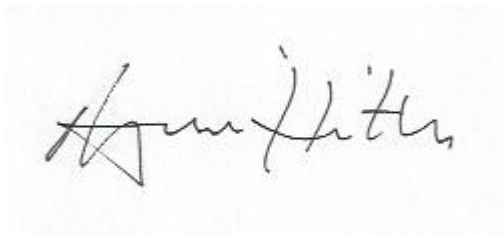
The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of Smart Choices for that period. In preparing these financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

A handwritten signature in black ink, appearing to read 'Bill Griffiths', is centered on a light gray background.

Bill Griffiths CBE BEM QPM

Chair of Trustees

Smart Choices

Statement of financial activities

For the year ended 31 October 2020

		2020		2019		
	Note	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income from:						
Donations and legacies	2	82,405	82,405	-	57,798	57,798
Other fundraising activities		2,841	2,841	-	67,140	67,140
Trading activities		3,232	3,232	-	14,439	14,439
Charitable activities	3	103,810	103,810	316,275	38,250	354,525
Total income		<u>192,288</u>	<u>192,288</u>	<u>316,275</u>	<u>177,627</u>	<u>493,902</u>
Expenditure on:						
Raising funds		1,719	1,719	-	15,962	15,962
Trading activities		8,231	8,231	-	18,851	18,851
Charitable activities		<u>197,347</u>	<u>197,347</u>	<u>316,275</u>	<u>109,830</u>	<u>426,105</u>
Governance costs		-	-	-	-	-
Total expenditure	4	<u>207,297</u>	<u>207,297</u>	<u>316,275</u>	<u>144,643</u>	<u>460,918</u>
Net income / (expenditure) for the year	5	(15,009)	(15,009)	-	32,984	32,984
Transfers between funds	12	-	-	(17,278)	17,278	-
Net movement in funds		(15,009)	(15,009)	(17,278)	50,262	32,984
Other recognised gains and losses						
Write off of intercompany balances		<u>(45,385)</u>	<u>(45,385)</u>	-	-	-
Net movement in funds		<u>(60,394)</u>	<u>(60,394)</u>	<u>(17,278)</u>	<u>50,262</u>	<u>32,984</u>
Reconciliation of funds						
Total funds brought forward		80,745	80,745	17,278	30,483	47,761
Total funds carried forward	12	<u>20,351</u>	<u>20,351</u>	<u>-</u>	<u>80,745</u>	<u>80,745</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Restricted funds are disclosed in Note 12 to the financial statements.

Balance sheet

As at 31 October 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	7	-	-	-
Investments	8	-	-	100
Total fixed assets			-	100
Current assets				
Debtors	9	34,476		56,043
Cash at bank and in hand		8,697		53,361
Total current assets			43,173	109,404
Liabilities				
Creditors: amounts falling due within one year	10	(22,822)		(28,760)
Net current assets			20,351	80,645
Total assets less current liabilities			20,351	80,745
Net assets	11		20,351	80,745
Funds				
Restricted funds	12		-	-
Unrestricted funds				
General funds			20,351	80,745
Total charity funds			20,351	80,745

Approved by the trustees on 6 January 2023 and signed on their behalf by



Bill Griffiths CBE BEM QPM
Chair of Trustees
Smart Choices

Statement of cash flows

For the year ended 31 October 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	(44,665)	7,205
Change in cash and cash equivalents in the year		(44,665)	7,205
Cash and cash equivalents at the beginning of the year		53,362	46,157
Cash and cash equivalents at the end of the year		8,697	53,362
Reconciliation of net income / (expenditure) to net cash provided by a / (used in) operating activities			
		2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(60,394)	32,984
(Increase)/decrease in debtors		21,567	14,813
Increase/(decrease) in creditors		(5,938)	(40,592)
Impairment of investments		100	-
Net cash provided by / (used in) operating activities		(44,665)	7,205

Notes to the financial statements

For the year ended 31 October 2020

1. Accounting policies

a) Statutory information

Smart Choices is a charitable incorporated organisation, registered with the Charity Commission of England and Wales.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Activities have not been consolidated as the total income of the group is below the threshold for preparing group accounts. Available profits are gift aided to the charity. A summary of the results of the subsidiary is shown in note 8.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees have reviewed the financial position of the charity, including forecast cash flows, liquidity position and existing and potential funding commitments at the end of the 2019 financial year. Whilst acknowledging challenges with funding from grants at the time, the charity introduced some diversification to its income stream whilst continuing to closely monitor planned expenditure for the coming year, and the Trustees will only agree to commit to fund charitable activities when they are confident that these obligations can be met. Unfortunately, the outbreak of the COVID-19 pandemic earlier in 2020 had a significant impact on outstanding grant applications in the pipeline severely hindering the charity's ability to raise funds. As a consequence, the Trustees believe that, given the huge effects of the COVID-19 pandemic on the charity's income and low level of reserves available, there will not be adequate resources to continue in operation for the foreseeable future and consider that there are material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to the Statement of Financial Activities in the year in which the charity becomes entitled to them.

Income from charitable activities as well as fundraising and sponsorship is recognised in the period to which it relates.

1. Accounting policies (continued)

f) Expenditure

Liabilities and related expenditure are recognised in full in the financial statements as soon as an obligation arises.

Costs of generating funds include fundraising expenses.

Charitable activities relate to the cost of providing support to different youth organisations and providing resources for young people and have been allocated directly to functional headings as shown in the Statements of Financial Activities, and also note 4 to the accounts.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, legal and professional fees and bank charges.

The support costs are costs which are required to run the charity on a day to day basis, they consist of office costs and staff travel, training and governance.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated as cost less depreciation and the threshold for capitalisation is £500. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Fixtures, fittings and equipment	20% Straight Line
Motor vehicles	25% Straight Line

h) Investments

Fixed asset investments are stated at cost less any provision for impairment.

i) Taxation

The charity is not subject to Corporation Tax or other taxes on income and gains arising from its charitable objectives.

j) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies

	2020	2019
	Total	Total
	£	£
General Donations	30,203	43,937
21 Bridges Donations	-	-
Charity of the year awards	-	-
Corporate Donation	52,202	13,861
Gift Aid	-	-
	<hr/>	<hr/>
Total	<u>82,405</u>	<u>57,798</u>

All donations and legacies are unrestricted

3. Income from charitable activities

	Restricted	Unrestricted	2020
	£	£	Total
			£
School Visits	-	-	-
Grants to support Young Citizens	-	-	-
Grants to support training	-	-	-
Grants to support peer support	-	-	-
Grants to Support safe havens	-	-	-
Grants to support core costs	-	-	-
Grants to support Hub project	-	-	-
Grants -other	-	103,810	103,810
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>103,810</u>	<u>103,810</u>

	Restricted	Unrestricted	2019
	£	£	Total
			£
School Visits	-	-	-
Grants to support Young Citizens	-	-	-
Grants to support training	15,899	-	15,899
Grants to support peer support	-	-	-
Grants to Support safe havens	-	-	-
Grants to support core costs	-	-	-
Grants to support Hub project	-	-	-
Grants -other	300,376	38,250	338,626
	<hr/>	<hr/>	<hr/>
Total	<u>316,275</u>	<u>38,250</u>	<u>354,525</u>

4. Analysis of expenditure

	Staff costs (note 6)	Other costs	Allocation of governance costs	2020
	£	£	£	£
Raising funds				
Cost of generating funds	1,719	-	-	1,719
Trading activities				
Cost of trading	-	8,231	-	8,231
Charitable activities				
Activities undertaken directly	168,253	14,486	-	182,739
Support Costs				
Office costs	-	11,720	-	11,720
Recruitment expenses	-	-	-	-
Redundancy Pay	-	2,888	-	2,888
Total charitable expenditure	168,253	29,094	-	197,347
Total expenditure	169,972	37,325	-	207,297
	Staff costs	Other costs	Allocation of governance costs	2019
	£	£	£	£
Raising funds				
Cost of generating funds	15,962	-	-	15,962
Trading activities				
Cost of trading	-	18,851	-	18,851
Charitable activities				
Activities undertaken directly	316,275	72,726	-	389,001
Support Costs				
Office costs	-	31,104	-	31,104
Recruitment expenses	-	6,000	-	6,000
Redundancy Pay	-	-	-	-
Total charitable expenditure	316,275	109,830	-	426,105
Total expenditure	332,237	128,681	-	460,918

5. Net income / (expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	-	-
Operating lease rentals		
Property	-	-
Other	-	-
Independent examiner's remuneration:	-	-
	<u> </u>	<u> </u>

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	155,573	309,517
Social security costs	14,399	22,720
	<u> </u>	<u> </u>
	169,972	332,237
	<u> </u>	<u> </u>

No employee earned more than £60,000 during the period.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £52,048 (2019: £50,628).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil). No expenses were reimbursed to trustees during the year (2019: £nil).

The average weekly number of employees during the period was as follows:

	2020	2019
	No.	No.
Total employees	9.8	9.8
	<u> </u>	<u> </u>

7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At the start of the period	2,524	687	18,250	21,461
Additions	-	-	-	-
At the end of the period	<u>2,524</u>	<u>687</u>	<u>18,250</u>	<u>21,461</u>
Depreciation				
At the start of the period	2,524	687	18,250	21,461
Charge for the period	-	-	-	-
At the end of the year	<u>2,524</u>	<u>687</u>	<u>18,250</u>	<u>21,461</u>
Net book value				
At the end of the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At the start of the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. Fixed assets investments

	2020 £	2019 £
Cost at 1 November 2015	100	100
Acquisitions at cost	-	-
Impairment	<u>(100)</u>	-
Shares in subsidiary companies	<u>-</u>	<u>100</u>

Holdings of more than 20%

The charity held more than 20% of the control of the following entities:

The Cafe of Good Hope	100 % of ordinary share capital
Good Hope Festivals Limited	100 % of ordinary share capital

8. Fixed assets investments (continued)

For Jimmy owns the whole of the issued ordinary share capital of The Cafe of Good Hope, a company registered in England. The subsidiary is used for non-primary purpose trading activities. Activities have not been consolidated as the total income of the group is below the threshold for preparing group accounts. There were no profits available to gift aid to the charity in year.

The Cafe of Good Hope has experienced financial difficulties In recent years, and in light of these results, and in the context of a purchase offer having been made, the charity Trustees as members of the Company pursued a sale of the subsidiary in early 2019. When this was unsuccessful, they resolved in May 2019 to cease trading and voluntarily wind up the company. BM Advisory are providing liquidation services for a process of CVL and this was completed in December 2020. There are no material realisable assets in the Company. The Charity fully impaired its investments in The Cafe of Good Hope Limited during 2017-18.

Financial statements are not available for the company for 2019 or 2020.

8. Fixed assets investments (continued)

Smart Choices owns the whole of the issued ordinary share capital of Good Hope Festivals Limited, a company registered in England. The company is now dormant and there was no trading in the year. Previously, the subsidiary was used for non-primary purpose trading activities. Activities have not been consolidated as the total income of the group was below the threshold for preparing group accounts. There were no profits available to gift aid to the charity in year.

The subsidiary is in possession of a festival licence for an annual event on Blackheath. During the year, Trustees determined that in the current environment it is highly unlikely that such a festival would be able to take place, and consequently, the Charity has fully impaired its investment in Good Hope Festivals Limited.

A summary of the results of the subsidiary is shown below:

	2020	2019
	£	£
Turnover	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
Business closure	45,385	-
Profit / (loss) for financial year	45,385	-
	<hr/> <hr/>	<hr/> <hr/>

The aggregate of the assets, liabilities and funds was:

Called up share capital not paid	-	100
Assets	-	4,584
Liabilities	-	(45,285)
	<hr/>	<hr/>
Funds	<hr/> <hr/>	<hr/> <hr/>

9. Debtors

	2020	2019
	£	£
Amounts owed by connected undertakings	-	45,284
Other debtors	<u>34,476</u>	<u>10,759</u>
	<u>34,476</u>	<u>56,043</u>

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	14,321	3,968
Other creditors	-	8,912
Social Investment Business loan	6,169	12,238
Accruals	<u>2,332</u>	<u>3,642</u>
	<u>22,822</u>	<u>28,760</u>

11a Analysis of net assets between funds (current year)

	Restricted funds £	Unrestricted funds £	Total funds £
Investments		-	-
Net current assets	-	20,351	20,351
Long term creditors	-	-	-
	<hr/>	<hr/>	<hr/>
Net assets at the end of the year	-	20,351	20,351

11b Analysis of net assets between funds (prior year)

	Restricted funds £	Unrestricted funds £	Total funds £
Investments		100	100
Net current assets	-	80,645	80,645
Long term creditors	-	-	-
	<hr/>	<hr/>	<hr/>
Net assets at the end of the year	-	80,745	80,745

12a Restricted funds (current year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds					
General funds	80,745	192,288	(252,682)	-	20,351
Total unrestricted funds	80,745	192,288	(252,682)	-	20,351
Total funds	80,745	192,288	(252,682)	-	20,351

12b Restricted funds (prior year)

	At the start of the period £	Income £	Expenditure £	Transfers £	At the end of the period £
Restricted funds					
The Tallow Chandlers' Company	10,000			(10,000)	
The Henry Smith Charity	2,709			(2,709)	
Ironmongers Company	4,569			(4,569)	-
Total restricted funds	17,278	-	-	(17,278)	-
Unrestricted funds					
General funds	30,483	177,627	(144,643)	17,278	80,745
Total unrestricted funds	30,483	177,627	(144,643)	17,278	80,745
Total funds	47,761	177,627	(144,643)	-	80,745

12c Purposes of restricted funds

The Henry Smith Charity- A fund for running school programmes.

13. Related parties

The charity provides working capital to fund the activities of its three wholly owned subsidiary companies. During the year, the Charity wrote off receivable balances of £45,285 due from Good Hope Festivals Limited, as the trustees no longer consider it to be recoverable. The Charity holds no other receivables from related parties.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.