

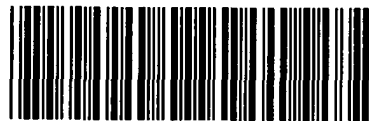
REGISTERED CHARITY NUMBER: 1156973
COMPANY REGISTRATION NUMBER: 08755707

HOME ST ALBANS

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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HOME ST ALBANS
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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HOME ST ALBANS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity name: Home St Albans

Charity registration number: 1156973

Charity address: Vaughan Chambers
Vaughan Road
Harpenden
AL5 4EE

Trustees: Gary Grant
Ruth Pitan
Marcus Riden
Demi Stephen (Resigned 18 May 2023)
Jemina Watts (Appointed 18 May 2023)

Independent examiner: Philip Dean FCA
Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
AL5 4EE

Bankers: National Westminster Bank plc

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Objectives and Activities

Objectives and aims

The advancement of the Christian religion and the promotion of Christian initiatives throughout the UK and elsewhere including but not limited to the organisation and co-ordination of prayer meetings, evangelist meetings and other events in local churches and throughout the area.

Significant activities

These are covered in the Achievements and Performance details below.

Public benefit

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify.

Achievements and Performance

Charitable activities

Home St Albans has had a transformative year in that we have been able to benefit from a growing level of stability through regular Church services both in-person and through the Home@Home initiative. This has been a welcome change following the last few years as the Church and its community have really had to persevere and rebuild following the pandemic and also the more recent national cost of living crisis.

Though Church community is being rebuilt, this is not yet fully reflected in the day-to-day financial operations of the Church and we still maintain measures to ensure that we are able to continue serving the community for the foreseeable future.

The Church continues to review internal processes to maintain the Church's sustainability. Home Church have been developing innovative ways to be able to carry on meeting and building back our community within the Hertfordshire area.

We continue to see communities flourish through an increased sense of relationship and belonging and this is something we will continue to do.

Future developments

The Church Lead Pastor who is guiding the church into an exciting season, leads with a constant increased focus on developing individuals, maintaining accountability and encouraging all to share the vision of having a heart for equality, diversity and inclusion.

Family focus

We have built on previous years by continuing to focus on our support to families, as well as youth and individuals and have seen them engage in a wide variety of church activities. We have been able to attend our annual family trip to Big Church Festival over the May bank holiday and this was a huge success with over 60 members of the Church travelling down to the event together. Our Young Adults group has benefited from increased numbers and activities which really helps to shape the lives of those currently studying at Hertfordshire University and also starting out in their respective careers.

Exhale

The women's ministry, Exhale continues to serve the women in the Church. This annual conference is extremely beneficial to all of those involved. It really is a time set apart to restore and replenish the hearts, minds and souls of our ladies both within our Church and others who wish to take part. This will remain a strong point of focus in the future years ahead as we continue to build on past knowledge and experience to ensure we continue to meet the needs of this group of individuals.

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and Activities continued

Overhaul

The men's ministry, launched under the Overhaul initiative and continues to be a growing success. This has allowed for strong, firm foundations to be built with regards to the friendship on the men within the Church and local community. This team meet on a monthly basis and enjoy much needed time to continue to be relaxed and open with one another.

Mission

During the year, as a Church we have taken the decision to sponsor three children through World Vision in their initiative, Chosen. As relationships build, this is an area we hope will eventually develop and grow.

Financial Review

Financial position

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £111,624 (2022: £86,288) and after deducting resources expended of £119,693 (2022: £187,109) the net expenditure of resources for the year was £8,069 (2022: expenditure of resources of £100,821).

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make an investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds to maximise interest on funds available.

Reserves policy

The trustees consider it prudent that unrestricted reserves should be sufficient to cover three months' running costs. The trustees have taken active steps to reduce costs, particularly with regard to worship venue hire. Congregation numbers have increased and members have been encouraged to tithe generously. As a result of the measures taken, the trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity.

Risk management

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to income and the maintenance of sufficient funds to meet future financial obligations.

Structure, Governance and Management

Governing document

Home St Albans is a registered charitable company limited by guarantee, which was initially incorporated and registered as a charity on 31 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The Trustees, who are directors for the purposes of Company Law and Trustees for the purpose of Charity Law, who served during the period are set out on page 1 of this report. The power of appointing new Trustees is vested in the existing Trustees of Home St Albans. The organisation will continue to strategically recruit new Trustees based on the skills and diversity of experience they can bring to Home St Albans.

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees' responsibilities statement

The Trustees, who are also Directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to demonstrate and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The report was approved by order of the Board of Trustees on 24 June 2024 and signed on its behalf by:



M Risdén
Chairperson

HOME ST ALBANS
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
HOME ST ALBANS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the trustees of Home St Albans

I report to the trustees on my examination of the financial statements of Home St Albans for the year ended 30 September 2023, which are set out on Pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

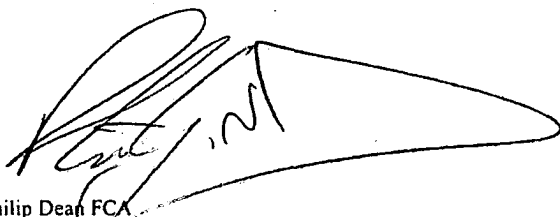
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required under section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA
Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
AL5 4EE

Date: 24 JUN 24

HOME ST ALBANS
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted fund £	Restricted fund £	2023 Total £	2022 Total £
Income					
Grants and donations	3.	111,462	-	111,462	86,200
Interest income		20	-	20	48
Other		142		142	40
Total income		111,624	-	111,624	86,288
Expenditure					
Charitable activities	4.	118,973	-	118,973	184,979
Governance cost	5.	720	-	720	2,130
Total expenditure		119,693	-	119,693	187,109
Net (outgoing) / incoming resources and movement in funds		(8,069)	-	(8,069)	(100,821)
Reconciliation of funds					
Total funds brought forward		14,176	-	14,176	114,997
Total funds carried forward	12.	6,107	-	6,107	14,176

The notes on pages 8 to 12 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

HOME ST ALBANS
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Note	Unrestricted fund £	Restricted fund £	2023 £	2022 £
Fixed assets					
Tangible assets	9.	320	-	320	2,740
Current assets					
Debtors	10.	5,137	-	5,137	7,238
Cash at bank		3,801	-	3,801	10,232
Total current assets		<u>8,938</u>	<u>-</u>	<u>8,938</u>	<u>17,470</u>
Current Liabilities					
Creditors:					
Amounts falling due within one year	11.	3,151	-	3,151	6,034
Net current assets		<u>5,787</u>	<u>-</u>	<u>5,787</u>	<u>11,436</u>
Net assets		<u>6,107</u>	<u>-</u>	<u>6,107</u>	<u>14,176</u>
The funds of the charity:					
Unrestricted funds	12.	<u>6,107</u>	<u>-</u>	<u>6,107</u>	<u>14,176</u>

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statement for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 8 to 12 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 24 June and were signed on its behalf by:



M Riden
Trustee

Company registration number: 08755707

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Status and Basis of Accounting

Status

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

Basis of accounting

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting Policies

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Fund accounting

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. Grants and donations	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	95,664	-	95,664	75,588
HMRC JRS grant	-	-	-	40
Gift aid	15,798	-	15,798	10,612
	<u>111,462</u>	<u>-</u>	<u>111,462</u>	<u>86,240</u>

4. Analysis of Expenditure	2023	2022
	£	£
Expenditure on charitable activities:		
Consultancy costs	-	-
Depreciation	2,420	2,924
Salaries	47,068	89,515
Premises costs	29,919	37,750
Promotional costs	2,373	10,219
Direct activity costs	9,786	13,883
Administrative costs	8,128	13,051
Equipment purchased	120	103
Home Foundation giving	234	2,714
Mansc costs	18,000	7,100
Legal costs	925	7,720
Total expenditure	<u>118,973</u>	<u>184,979</u>

5. Governance cost	2023	2022
	£	£
Independent examination fee	720	2,130

6. Transactions with trustees and related parties

None of the Trustees received any remuneration for their services as Trustees (2022: none).

Demi Stephen resigned as a Trustee on 18 May 2023 and received no remuneration for her role as Trustee. Demi Stephen and her husband Darryl Stephen were also employed as ministers within the Church and were remunerated in accordance with their employment contracts. Darryl Stephen was employed until April 2022 and Demi Stephen until December 2022. The amounts paid in each accounting period were as follows:

		2023	2022
		£	£
Demi Stephen	Salary	1,567	16,742
	Pension contributions	78	837
	Total	<u>1,645</u>	<u>17,579</u>
Darryl Stephen	Salary	-	14,000
	Pension contributions	-	700
	Total	<u>-</u>	<u>14,700</u>

During the year ended 30 September 2023 Home St Albans received total donations without conditions from the serving Trustees amounting to £5,141 (2022: £7,031).

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	44,750	80,205
Social security costs	-	4,986
Employer contributions to pension plans	2,318	4,324
	<u>47,068</u>	<u>89,515</u>

No employees received employee benefits of more than £60,000 for the year (2022: none).

The average number of employees during the year was 2 (2022:4). All employees are engaged in delivering the charitable aims of the Church.

8. Comparatives for the Statement of Financial Activities

	Unrestricted fund £	Restricted fund £	2022 Total £
Income			
Grants and donations			
Donations	75,588	-	75,588
Gift aid	10,612	-	10,612
Investment income			
Interest received	48	-	48
Other income	40	-	40
Total income	<u>86,288</u>	<u>-</u>	<u>86,288</u>
Expenditure			
Charitable activities	184,979	-	184,979
Governance cost	2,130	-	2,130
Total expenditure	<u>187,109</u>	<u>-</u>	<u>187,109</u>
Net incoming resources and movement in funds	(100,821)	-	(100,821)
Reconciliation of funds			
Total funds brought forward	114,997	-	114,997
Total funds carried forward	<u>14,176</u>	<u>-</u>	<u>14,176</u>

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 October 2022	16,923	16,923
Additions	-	-
At 30 September 2023	<u>16,923</u>	<u>16,923</u>
Depreciation		
At 1 October 2022	14,183	14,183
Charge for the year	2,420	2,420
At 30 September 2023	<u>16,603</u>	<u>16,603</u>
Carrying amount		
At 30 September 2023	<u>320</u>	<u>320</u>
At 30 September 2022	<u>2,740</u>	<u>2,740</u>

10. Debtors

	2023 £	2022 £
Social security and other taxes	-	421
Other debtors	5,137	6,817
	<u>5,137</u>	<u>7,238</u>

11. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	-	1,320
Accruals and deferred income	1,560	3,417
Social security and other taxes	590	-
Other creditors	1,001	1,297
	<u>3,151</u>	<u>6,034</u>

12. Analysis of charitable funds

	Balances 1 October 2022 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2023 £
Unrestricted Funds:					
General	14,176	111,624	(119,693)	-	6,107
	<u>14,176</u>	<u>111,624</u>	<u>(119,693)</u>	<u>-</u>	<u>6,107</u>

	Balances 1 October 2021 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2022 £
Unrestricted Funds:					
General	114,997	86,288	(187,109)	-	14,176
	<u>114,997</u>	<u>86,288</u>	<u>(187,109)</u>	<u>-</u>	<u>14,176</u>

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. Analysis of Assets and Liabilities to Funds

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2023 £
Unrestricted Funds:					
General	320	3,801	5,137	(3,151)	6,107
	<u>320</u>	<u>3,801</u>	<u>5,137</u>	<u>(3,151)</u>	<u>6,107</u>

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2022 £
Unrestricted Funds:					
General	2,740	10,232	7,238	(6,034)	14,176
	<u>2,740</u>	<u>10,232</u>	<u>7,238</u>	<u>(6,034)</u>	<u>14,176</u>