

REGISTERED CHARITY NUMBER: 1156973
COMPANY REGISTRATION NUMBER: 08755707

HOME ST ALBANS

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

HOME ST ALBANS
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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HOME ST ALBANS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity name:	Home St Albans
Charity registration number:	1156973
Charity address:	Vaughan Chambers Vaughan Road Harpenden AL5 4EE
Trustees:	Gary Grant Ruth Pitan Ajay Rajani (Resigned 20 June 2022) Marcus Ridsen Demi Stephen (Resigned 18 May 2023) Jemina Watts (Appointed 18 May 2023)
Independent examiner:	Philip Dean FCA Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden AL5 4EE
Bankers:	National Westminster Bank plc

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Objectives and Activities

Objectives and aims

The advancement of the Christian religion and the promotion of Christian initiatives throughout the UK and elsewhere including but not limited to the organisation and co-ordination of prayer meetings, evangelist meetings and other events in local churches and throughout the area.

Significant activities

These are covered in the Achievements and Performance details below.

Public benefit

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify.

Achievements and Performance

Charitable activities

It has been a challenging year for Home St Albans, in the same way that it was for many other organisations in 2022.

As Home Church began to meet again following the laws and restrictions imposed during the Covid 19 Pandemic, it required a lot of thought and vision to ensure that members and communities were developed again following the imposed time of isolation.

Due to the slow but steady increase of Church activities during the year, as well as facing the national ongoing cost of living crisis, this has resulted in a reduction in income.

The Church continues to review internal processes to maintain the church's sustainability. Home Church have been developing innovative ways to be able to carry on meeting and building back our community within the Hertfordshire area. As well as meeting regularly in the newly refurbished Church venue, the growing initiative of Home @ Home, has meant that smaller community groups continue to develop within the various areas within Hertfordshire. We have seen communities flourish through an increased sense of relationship and belonging and this is something we will continue to do.

Future developments

The Church Lead Pastor who is guiding the church into a ongoing season of change with an constant increased focus on developing individuals, maintaining accountability and a heart for equality, diversity and inclusion.

Family focus

We have built on previous years by continuing to focus on our support to families, as well as youth and individuals and have seen them engage in a wide variety of church activities. A number of these have recently been carried out virtually in order to meet the ever-changing dynamics however, we continue to increase our number of in-person activities to build confidence and friendships within the community

Exhale

The women's ministry, launched under the Exhale initiative began with some much need respite time away for the women in the Church. This conference was extremely beneficial to all of those who we part of the initial conference as well as the ongoing activities focused on the women of the Church throughout the year.

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and Activities continued

Overhaul

The men's ministry, launched under the Overhaul initiative and continues to be a growing success. This has allowed for strong, firm foundations to be built with regards to the friendship on the men within the Church and local community. This team meet on a monthly basis and enjoy much needed time to continue to be relaxed and open with one another.

Financial Review

Financial position

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £86,288 (2021: £223,084) and after deducting resources expended of £187,109 (2021: £373,176) the net expenditure of resources for the year was £100,821 (2021: expenditure of resources of £150,092).

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to make an investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds to maximise interest on funds available.

Reserves policy

The trustees consider it prudent that unrestricted reserves should be sufficient to cover three months' running costs. The trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity.

Risk management

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to income and the maintenance of sufficient funds to meet future financial obligations.

Structure, Governance and Management

Governing document

Home St Albans is a registered charitable company limited by guarantee, which was initially incorporated and registered as a charity on 31 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The Trustees, who are directors for the purposes of Company Law and Trustees for the purpose of Charity Law, who served during the period are set out on page 1 of this report. The power of appointing new Trustees is vested in the existing Trustees of Home St Albans. The organisation will continue to strategically recruit new Trustees based on the skills and diversity of experience they can bring to Home St Albans.

HOME ST ALBANS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees' responsibilities statement

The Trustees, who are also Directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to demonstrate and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The report was approved by order of the Board of Trustees on 21 June 2023 and signed on its behalf by:

Marcus Ridsden

M Ridsden
Chairperson

HOME ST ALBANS
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
HOME ST ALBANS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the trustees of Home St Albans

I report to the trustees on my examination of the financial statements of Home St Albans for the year ended 30 September 2022, which are set out on Pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required under section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA
Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
AL5 4EE

Date:

HOME ST ALBANS
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted fund £	Restricted fund £	2022 Total £	2021 Total £
Income					
Grants and donations	3.	86,200	-	86,200	223,076
Interest income		48	-	48	8
Other		40		40	-
Total income		86,288	-	86,288	223,084
Expenditure					
Charitable activities	4.	184,979	-	184,979	371,136
Governance cost	5.	2,130	-	2,130	2,040
Total expenditure		187,109	-	187,109	373,176
Net (outgoing) / incoming resources and movement in funds		(100,821)	-	(100,821)	(150,092)
Reconciliation of funds					
Total funds brought forward		114,997	-	114,997	265,089
Total funds carried forward	12.	14,176	-	14,176	114,997

The notes on pages 8 to 12 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.

HOME ST ALBANS
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Note	Unrestricted fund £	Restricted fund £	2022 £	2021 £
Fixed assets					
Tangible assets	9.	2,740	-	2,740	5,664
Current assets					
Debtors	10.	7,238	-	7,238	13,174
Cash at bank		10,232	-	10,232	105,371
Total current assets		17,470	-	17,470	118,545
Current Liabilities					
Creditors:					
Amounts falling due within one year	11.	6,034	-	6,034	9,212
Net current assets		11,436	-	11,436	109,333
Net assets		14,176	-	14,176	114,997
The funds of the charity:					
Unrestricted funds	12.	14,176	-	14,176	114,997

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statement for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 8 to 12 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:

Marcus Ridsen

M Ridsen
Trustee

Company registration number: 08755707

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Status and Basis of Accounting

Status

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

Basis of accounting

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting Policies

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Fund accounting

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Grants and donations

	Unrestricted £	Restricted £	2022 £	2021 £
Donations	75,588	-	75,588	153,138
HMRC JRS grant	-	-	-	38,880
Gift aid	10,612	-	10,612	31,058
	<u>86,200</u>	<u>-</u>	<u>86,200</u>	<u>223,076</u>

4. Analysis of Expenditure

	2022 £	2021 £
Expenditure on charitable activities:		
Consultancy costs	-	36,409
Depreciation	2,924	3,123
Salaries	89,515	196,256
Premises costs	37,750	11,977
Promotional costs	10,219	9,302
Direct activity costs	13,883	10,275
Administrative costs	13,051	12,154
Equipment purchased	103	4,626
Home Foundation giving	2,714	65,912
Manse costs	7,100	15,168
Legal costs	7,720	5,934
Total expenditure	<u>184,979</u>	<u>371,136</u>

5. Governance cost

	2022 £	2021 £
Independent examination fee	2,130	2,040

6. Transactions with trustees and related parties

None of the Trustees received any remuneration for their services as Trustees (2021: none).

Demi Stephen was appointed as a Trustee on 10 May 2021 and received no remuneration for her role as Trustee. Demi Stephen and her husband Darryl Stephen were employed as ministers within the Church and were remunerated in accordance with their employment contracts. The amounts paid in each accounting period are as follows:

		2022 £	2021 £
Demi Stephen	Salary	16,742	13,108
	Pension contributions	837	655
	Total	<u>17,579</u>	<u>13,763</u>
Darryl Stephen	Salary	14,000	13,108
	Pension contributions	700	655
	Total	<u>14,700</u>	<u>13,763</u>

During the year ended 30 September 2022 Home St Albans received total donations without conditions from the serving Trustees amounting to £7,031 (2021: £10,897).

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	80,205	173,465
Social security costs	4,986	13,353
Employer contributions to pension plans	4,324	9,438
	<u>89,515</u>	<u>196,256</u>

No employees received employee benefits of more than £60,000 for the year (2021: none).

During the year ended 30 September 2021 three employees received redundancy payments in lieu of notice totalling £18,284.

The average number of employees during the year was 4 (2021:5). All employees are engaged in delivering the charitable aims of the Church.

8. Comparatives for the Statement of Financial Activities

	Unrestricted fund £	Restricted fund £	2021 Total £
Income			
Grants and donations			
Donations	153,138	-	153,138
HMRC JRS grant	38,880	-	38,880
Gift aid	31,058	-	31,058
Investment income:			
Interest received	8	-	8
Total income	<u>223,084</u>	<u>-</u>	<u>223,084</u>
Expenditure			
Charitable activities	371,136	-	371,136
Governance cost	2,040	-	2,040
Total expenditure	<u>373,176</u>	<u>-</u>	<u>373,176</u>
Net incoming resources and movement in funds	(150,092)	-	(150,092)
Reconciliation of funds			
Total funds brought forward	265,089	-	265,089
Total funds carried forward	<u>114,997</u>	<u>-</u>	<u>114,997</u>

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 October 2021	16,923	16,923
Additions	-	-
At 30 September 2022	<u>16,923</u>	<u>16,923</u>
Depreciation		
At 1 October 2021	11,259	11,259
Charge for the year	2,924	2,924
At 30 September 2022	<u>14,183</u>	<u>14,183</u>
Carrying amount		
At 30 September 2022	<u>2,740</u>	<u>2,740</u>
At 30 September 2021	<u>5,664</u>	<u>5,664</u>

10. Debtors

	2022 £	2021 £
Social security and other taxes	421	-
Other debtors	6,817	13,174
	<u>7,238</u>	<u>13,174</u>

11. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	1,320	660
Accruals and deferred income	3,417	3,238
Social security and other taxes	-	4,241
Other creditors	1,297	1,073
	<u>6,034</u>	<u>9,212</u>

12. Analysis of charitable funds

	Balances 1 October 2021 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2022 £
Unrestricted Funds:					
General	114,997	86,288	(187,109)	-	14,176
	<u>114,997</u>	<u>86,288</u>	<u>(187,109)</u>	<u>-</u>	<u>14,176</u>

	Balances 1 October 2020 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2021 £
Unrestricted Funds:					
General	265,089	223,084	(373,176)	-	114,997
	<u>265,089</u>	<u>223,084</u>	<u>(373,176)</u>	<u>-</u>	<u>114,997</u>

HOME ST ALBANS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

13. Analysis of Assets and Liabilities to Funds

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2022 £
Unrestricted Funds:					
General	2,740	10,232	7,238	(6,034)	14,176
	<u>2,740</u>	<u>10,232</u>	<u>7,238</u>	<u>(6,034)</u>	<u>14,176</u>

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2021 £
Unrestricted Funds:					
General	5,664	105,371	13,174	(9,212)	114,997
	<u>5,664</u>	<u>105,371</u>	<u>13,174</u>	<u>(9,212)</u>	<u>114,997</u>