

REGISTERED CHARITY NUMBER: 1156973  
COMPANY REGISTRATION NUMBER: 08755707

**HOME ST ALBANS**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**HOME ST ALBANS**  
**INDEX TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**HOME ST ALBANS**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Charity name: Home St Albans

Charity registration number: 1156973

Charity address: Vaughan Chambers  
Vaughan Road  
Harpenden  
AL5 4EE

Trustees:

Gary Grant	(Appointed 10 May 2021)
Ruth Pitan	(Appointed 2 December 2020)
Ajay Rajani	(Appointed 18 October 2021, resigned 20 June 2022)
Marcus Ridsen	(Appointed 15 February 2021)
Demi Stephen	(Appointed 10 May 2021)
Kellie Bradley	(Appointed 2 December 2020, resigned 16 August 2021)
Michael Bugembe	(Resigned 29 March 2021)
Neil Cameron	(Resigned 30 October 2020)
Sarah Harris	(Appointed 2 December 2020, resigned 7 April 2021)
Stephen Low	(Resigned 25 November 2020)
Graham Moore	(Appointed 2 December 2020, resigned 24 March 2021)
Amanda Wetherall	(Resigned 30 September 2020)
Andrew Wood	(Resigned 26 October 2020)

Independent examiner:

Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
Vaughan Chambers  
Vaughan Road  
Harpenden  
AL5 4EE

Bankers: National Westminster Bank plc

**HOME ST ALBANS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The Trustees who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

## **Objectives and Activities**

### **Objectives and aims**

The advancement of the Christian religion and the promotion of Christian initiatives throughout the UK and elsewhere including but not limited to the organisation and co-ordination of prayer meetings, evangelist meetings and other events in local churches and throughout the area.

### **Significant activities**

These are covered in the Achievements and Performance details below.

### **Public benefit**

The trustees have paid due regard to the Charity Commissions Public Benefit Guidance and complied with section 17(5) of the Charities Act 2011 in exercising their powers and duties, and have sought to demonstrate that the charity continues to provide benefits to suitable persons who relate directly to its objectives. The benefits are publicly available to all who qualify.

## **Achievements and Performance**

### **Charitable activities**

It has been a challenging year for Home St Albans, in the same way that it was for many other organisations in 2021.

As Home Church began to meet again following the laws and restrictions imposed during the Covid 19 Pandemic, it required a lot of thought and vision to ensure that members and communities were developed again following the imposed time of isolation.

Due to the slow but steady increase of Church activities during the year, this has resulted in a reduction in income, requiring the church to conduct an internal business review to maintain the church's sustainability. Home Church have been developing innovative ways to be able to carry on meeting and building back our community within the Hertfordshire area. As well as meeting regularly in the newly refurbished Church venue, a new initiative of Home @ Home, has meant that smaller community groups are developing within the various areas within Hertfordshire. We have seen communities flourish through an increased sense of relationship and belonging and this is something we will continue to do.

### **Lessons Learned Report**

As part of the need to learn, grow and develop after the operational difficulties faced by the Church in late 2020, a Lessons Learned Review was carried out where all members of the Church, both past and present were offered the chance to take part in the Listening Service carried out by an external organisation. The results from these discussions were collated and anonymously used to generate a report that has allowed the Church to both heal and develop new methods of building community. This has been an invaluable tool in identifying areas of improvement and also highlighting areas where the Church is thriving.

### **Future developments**

The church officially appointed a new lead pastor who is guiding the church into a new season of change with an increased focus on developing individuals, maintaining accountability and a heart for equality, diversity and inclusion.

We continue to review ways to maintain financial efficiency due to the decrease in income throughout the year.

### **Family focus**

We have built on previous years by continuing to focus on our support to families, as well as youth and individuals and have seen them engage in a wide variety of church activities. A number of these have recently been carried out virtually in order to meet the ever-changing dynamics.

**HOME ST ALBANS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Objectives and Activities continued**

**Local community**

We continue our support of our local community with AGE UK this year by providing a bespoke afternoon tea event called 'You, Me & Tea'. This has proved a great success in bringing isolated and lonely people together and is adding real value to our local community.

**Financial Review**

**Financial position**

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £223,084 (2020: £589,989) and after deducting resources expended of £373,176 (2020: £521,386) the net expenditure of resources for the year was £150,092 (2020: incoming of resources of £68,603).

**Investment policy**

Under the Memorandum and Articles of Association, the charity has the power to make an investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds to maximise interest on funds available.

**Reserves policy**

The trustees consider it prudent that unrestricted reserves should be sufficient to cover three months' running costs. The trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity.

**Risk management**

The trustees continue to assess and monitor the major risks to which they consider the charity is exposed particularly in relation to income and the maintenance of sufficient funds to meet future financial obligations.

**Structure, Governance and Management**

**Governing document**

Home St Albans is a registered charitable company limited by guarantee, which was initially incorporated and registered as a charity on 31 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Organisational structure**

The Trustees, who are directors for the purposes of Company Law and Trustees for the purpose of Charity Law, who served during the period are set out on page 1 of this report. The power of appointing new Trustees is vested in the existing Trustees of Home St Albans. The organisation will continue to strategically recruit new Trustees based on the skills and diversity of experience they can bring to Home St Albans.

**HOME ST ALBANS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Trustees' responsibilities statement**

The Trustees, who are also Directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to demonstrate and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The report was approved by order of the Board of Trustees on 20 June 2022 and signed on its behalf by:

*Marcus Riden*

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M Riden  
Chairperson

**HOME ST ALBANS**  
**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**HOME ST ALBANS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Independent examiner's report to the trustees of Home St Albans**

I report to the trustees on my examination of the financial statements of Home St Albans for the year ended 30 September 2021, which are set out on Pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

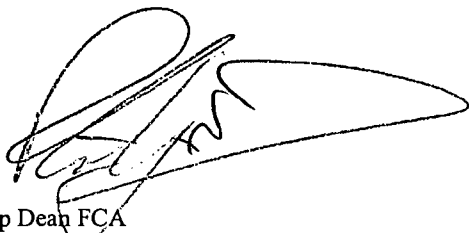
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required under section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Dean FCA  
Hicks and Company  
Chartered Accountants  
Vaughan Chambers  
Vaughan Road  
Harpenden  
AL5 4EE

Date: 20 June 2022

**HOME ST ALBANS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted fund £	Restricted fund £	2021 Total £	2020 Total £
<b>Income</b>					
Grants and donations	3.	223,076	-	223,076	589,875
Interest income		8	-	8	114
<b>Total income</b>		<b>223,084</b>	<b>-</b>	<b>223,084</b>	<b>589,989</b>
<b>Expenditure</b>					
Charitable activities	4.	371,136	-	371,136	519,766
Governance cost	5.	2,040	-	2,040	1,620
<b>Total expenditure</b>		<b>373,176</b>	<b>-</b>	<b>373,176</b>	<b>521,386</b>
<b>Net (outgoing) / incoming resources and movement in funds</b>		<b>(150,092)</b>	<b>-</b>	<b>(150,092)</b>	<b>68,603</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		265,089	-	265,089	196,486
<b>Total funds carried forward</b>	12.	<b>114,997</b>	<b>-</b>	<b>114,997</b>	<b>265,089</b>

The notes on pages 8 to 12 form part of these financial statements.

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above.



**HOME ST ALBANS**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	Note	Unrestricted fund £	Restricted fund £	2021 £	2020 £
<b>Fixed assets</b>					
Tangible assets	9.	5,664	-	5,664	4,939
<b>Current assets</b>					
Debtors	10.	13,174	-	13,174	10,869
Cash at bank		105,371	-	105,371	272,258
<b>Total current assets</b>		<b>118,545</b>	<b>-</b>	<b>118,545</b>	<b>283,127</b>
<b>Current Liabilities</b>					
Creditors:					
Amounts falling due within one year	11.	9,212	-	9,212	22,977
<b>Net current assets</b>		<b>109,333</b>	<b>-</b>	<b>109,333</b>	<b>260,150</b>
<b>Net assets</b>		<b>114,997</b>	<b>-</b>	<b>114,997</b>	<b>265,089</b>
<b>The funds of the charity:</b>					
Unrestricted funds	12.	114,997	-	114,997	265,089

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statement for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 8 to 12 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 20 June 2022 and were signed on its behalf by:

*Marcus Ridsden*

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M Ridsden  
Trustee

Company registration number: 08755707

**HOME ST ALBANS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. Status and Basis of Accounting**

**Status**

The charity being a registered charity is not liable for taxation on any of its investment income, nor any other gains derived from carrying out its charitable activities.

**Basis of accounting**

The Financial Statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**2. Accounting Policies**

**Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

**Expenditure**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for expenses. All costs have been directly attributed to the functional categories of resources expended.

- Charitable activities expenditure comprise those costs incurred in the delivery of its activities and services for its beneficiaries together with support costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Fund accounting**

All funds held by the charity are considered unrestricted funds and are available to be used in accordance with the charitable objectives of each fund at the discretion of the Trustees.

**HOME ST ALBANS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>3. <u>Grants and donations</u></b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Donations	153,138	-	153,138	491,615
HMRC JRS grant	38,880	-	38,880	11,338
Gift aid	31,058	-	31,058	86,922
	<u>223,076</u>	<u>-</u>	<u>223,076</u>	<u>589,875</u>

<b>4. <u>Analysis of Expenditure</u></b>	<b>2021 £</b>	<b>2020 £</b>
<b>Expenditure on charitable activities:</b>		
Consultancy costs	36,409	75,223
Depreciation	3,123	2,432
Salaries	196,256	221,836
Premises costs	11,977	26,132
Promotional costs	9,302	27,229
Direct activity costs	10,275	25,931
Administrative costs	12,154	11,909
Equipment purchased	4,626	4,849
Home Foundation giving	65,912	83,140
Manse costs	15,168	28,232
Legal costs	5,934	12,853
<b>Total expenditure</b>	<u><b>371,136</b></u>	<u><b>519,766</b></u>

<b>5. <u>Governance cost</u></b>	<b>2021 £</b>	<b>2020 £</b>
Independent examination fee	2,040	1,620

**6. Transactions with trustees and related parties**

None of the Trustees received any remuneration for their services as Trustees (2020: none).

Demi Stephens was appointed as a Trustee on 10 May 2021 and receives no remuneration for her role as Trustee. Demi Stephens and her husband Darryl Stephens are employed as ministers within the Church and are remunerated in accordance with their employment contracts. The amounts paid in each accounting period are as follows:

		<b>2021 £</b>	<b>2020 £</b>
Demi Stephens	Salary	13,108	-
	Pension contributions	655	-
	<b>Total</b>	<u><b>13,763</b></u>	<u>-</u>
Darryl Stephens	Salary	13,108	-
	Pension contributions	655	-
	<b>Total</b>	<u><b>13,763</b></u>	<u>-</u>

Andrew Wood resigned as Trustee on 26 October 2020. His spouse, Sharon-Ann Wood had a contract with the charity to provide bookkeeping services to the charity until March 2021. She received payment of £12,000 in the year ended 30 September 2021 (2020: £14,400).

During the year ended 30 September 2021 Home St Albans received total donations without conditions from the serving Trustees amounting to £10,897 (2020: £33,008).

**HOME ST ALBANS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**7. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	173,465	195,691
Social security costs	13,353	14,590
Employer contributions to pension plans	9,438	11,555
	<u>196,256</u>	<u>221,836</u>

No employees received employee benefits of more than £60,000 for the year (2020: none).

Three employees received redundancy payments in lieu of notice totalling £18,284 (2020: £nil)

The average number of employees during the year was 5 (2020:7). All employees are engaged in delivering the charitable aims of the Church.

**8. Comparatives for the Statement of Financial Activities**

	Unrestricted fund £	Restricted fund £	2020 Total £
<b>Income</b>			
<b>Grants and donations</b>			
Donations	491,615	-	491,615
HMRC JRS grant	11,338	-	11,338
Gift aid	86,922	-	86,922
<b>Investment income:</b>			
Interest received	114	-	114
<b>Total income</b>	<u>589,989</u>	<u>-</u>	<u>589,989</u>
<b>Expenditure</b>			
Charitable activities	519,766	-	519,766
Governance cost	1,620	-	1,620
<b>Total expenditure</b>	<u>521,386</u>	<u>-</u>	<u>521,386</u>
<b>Net incoming resources and movement in funds</b>	68,603	-	68,603
<b>Reconciliation of funds</b>			
Total funds brought forward	196,486	-	196,486
<b>Total funds carried forward</b>	<u>265,089</u>	<u>-</u>	<u>265,089</u>

**HOME ST ALBANS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**9. Tangible Fixed Assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 October 2020	13,075	13,075
Additions	3,848	3,848
At 30 September 2021	<u>16,923</u>	<u>16,923</u>
<b>Depreciation</b>		
At 1 October 2020	8,136	8,136
Charge for the year	3,123	3,123
At 30 September 2021	<u>11,259</u>	<u>11,259</u>
<b>Carrying amount</b>		
At 30 September 2021	<u>5,664</u>	<u>5,664</u>
At 30 September 2020	<u>4,939</u>	<u>4,939</u>

**10. Debtors**

	2021 £	2020 £
Other debtors	<u>13,174</u>	<u>10,869</u>
	<u>13,174</u>	<u>10,869</u>

**11. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Trade creditors	660	-
Accruals and deferred income	3,238	16,260
Social security and other taxes	4,241	5,315
Other creditors	1,073	1,402
	<u>9,212</u>	<u>22,977</u>

**12. Analysis of charitable funds**

	Balances 1 October 2020 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2021 £
Unrestricted Funds:					
General	265,089	223,084	(373,176)	-	114,997
	<u>265,089</u>	<u>223,084</u>	<u>(373,176)</u>	<u>-</u>	<u>114,997</u>
	Balances 1 October 2019 £	Incoming £	Outgoing £	Transfer between funds £	Balances 30 September 2020 £
Unrestricted Funds:					
General	196,486	589,989	(521,386)	-	265,089
	<u>196,486</u>	<u>589,989</u>	<u>(521,386)</u>	<u>-</u>	<u>265,089</u>

**HOME ST ALBANS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. Analysis of Assets and Liabilities to Funds**

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2021 £
Unrestricted Funds:					
General	5,664	105,371	13,174	(9,212)	114,997
	<u>5,664</u>	<u>105,371</u>	<u>13,174</u>	<u>(9,212)</u>	<u>114,997</u>

	Fixed assets £	Bank £	Current assets £	Current liabilities £	Net assets 30 September 2020 £
Unrestricted Funds:					
General	4,939	272,258	10,869	(22,977)	265,089
	<u>4,939</u>	<u>272,258</u>	<u>10,869</u>	<u>(22,977)</u>	<u>265,089</u>