

Home St Albans
Trustees' Report and Accounts
For the year ended 30 September 2020

Company No: 08755707

Charity Number: 1156973

Home St Albans

Trustees' Report and Accounts

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Home St Albans

Officers and Financial Advisors

| | |
|-------------------|--|
| Trustees | N.A.P Cameron (resigned 30 October 2020) S. Low (resigned 25 November 2020) M. Bugembe (resigned 29 March 2021) A. Wood (resigned 26 October 2020) A. Wetherall (resigned 30 September 2020) Sarah Harris (appointed 2 December 2020) Kellie Bradley (appointed 2 December 2020) Ruth Pitan (appointed 2 December 2020) Graham Moore (appointed 2 December 2020) Marcus Ridsen (appointed 22 February 2021) |
| Charity No. | 1156973 |
| Registered Office | 38 Carpenders Close Harpenden England AL5 3HN |
| Accountants | MMK Chartered Certified Accountants 15 George Street West Luton LU1 2BJ |
| Bankers | National Westminster Bank Plc |

Home St Albans

Report of the Directors/Trustees for the year ended 30 September 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act present their report and the independently examined financial statements for the year ended 30th September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Financial Reporting Standard for Smaller Entities (FRSSE)" (effective 1 January 2015) in preparing the Annual Report and financial statements of the charity.

Objectives of the Charity

The advancement of the Christian religion and the promotion of Christian initiatives throughout the UK and elsewhere including but not limited to the organisation and co-ordination of prayer meetings, evangelist meetings and other events in local churches and throughout the area.

Review of operations

It has been a challenging year for Home St. Albans, in the same way, that it was for many other organisation in 2020.

The COVID-19 pandemic forced significant changes to our operations. The increased spotlight on systemic social injustice, equality and diversity encouraged a more introspective look at how we operate, our leadership structure and our values. These introspective reviews required regular discussions with the leadership team specifically around leadership style and this resulted in a catastrophic failure at leadership level with multiple resignations. Despite several attempts at mediation and reconciliation, only some parties were willing to participate.

Due to the issues mentioned above, the church was required to submit two serious incident reports (SIR) to the charity commission. The gravity of the situation required us to ensure the reports were compiled and submitted correctly. Therefore, Home Church employed an independent legal firm to compile and submit the reports on our behalf.

To ensure that the church does not suffer from a repeat of past issues, the board of directors commissioned an independent lesson learned review, which has already identified some much-needed change in structure, process and values.

The combination of all the incidents mentioned above has resulted in a reduction of income, requiring the church to conduct an internal business review to maintain the church's sustainability. This review identified a host of operational inefficiencies and gaps in our governance that needed urgent change.

Future developments

We are pleased to report that with the fervent work of those who remained mission-driven, the church has had its foundations rebuilt, operational changes have been implemented, and new policies have been developed to support a new set up for an exciting future.

The church has officially appointed a new couple as our lead pastors who will guide the church into a new season of change with an increased focus on transparency, accountability and a heart for equality, diversity and inclusion. Home St. Albans will also join the International Network of churches (INC) governing body.

We have made significant savings in our core operations and enhanced our governance structure with external HR support, independent financial accounting and book-keeping and new support policies.

Disclosures of information to auditor

The directors who held office at the date of approval of the directors' report confirm that so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all of the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and establish that the company's auditor is aware of that information.

Family Focus

We have built on previous years by continuing to focus on our support to families and have seen them engage in a wide variety of church activities. A number of these have recently been carried out virtually in order to meet the ever-changing dynamics as we can no longer organise physical youth events.

Social Justice & Local Community

We continue our support of our key social justice partnerships including; LOVE146 and Compassion International. We also expanded our existing partnership with AGE UK this year by providing a bespoke afternoon tea event called 'You, Me & Tea'. This has proved a great success in bringing isolated and lonely people together and is adding real value to our local community.

Results

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £589,988 (2019: £534,266) and after deducting resources expended of £521,386 (2019: £492,578) the net incoming resources for the year were £68,603. (2019: £41,688).

Investment policy and returns

Under the Memorandum and Articles of Association, the charity has the power to make an investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds to maximise interest on funds available.

Reserves Policy

Charity Commission consider it prudent that unrestricted reserves should be sufficient to cover three months running costs. The Trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity.

Related Party Transactions

Andrew Cherrie was a Trustee and the lead pastor for the church, for which he received a salary £35,563 and related manse costs. His spouse, Angela Louise Cherrie, also received a salary of £30,469 during the year.

Sharon-Ann Wood, the spouse of Trustee Andrew Wood, has a contract with the charity to provide bookkeeping services. She received £14,400 as per contract during the year.

Responsibilities of the Trustees

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.


The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding: the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Trustees

The Trustees, who are directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the period are set out on page 1 of this report.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30 September 2020 was four.

Approved by the Board of Trustees on 25 May 2021 and signed on their behalf by:


Marcus Ridsen (May 25, 2021 20:53 GMT+1)

M. Ridsen

Chairperson

Date: 25 May 2021

**Independent examiner's report to the trustees of
Home St Albans
For the year ended 30 September 2020**

I report on the accounts of the company for the year ended 30 September 2020, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention apart from the above

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants
15 George Street West
Luton
LU1 2BJ
Date: 25 May 2021

Home St Albans
Statement of Financial Activities
For the year ended 30 September 2020

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2020 £ | 2019 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------|-----------|
| Incoming Resources | | | | | |
| Grants & Donations | 1 | 589,875 | | 589,875 | 534,099 |
| Interest Income | | 114 | - | 114 | 167 |
| | | | | | |
| Total Incoming Resources | | 589,989 | - | 589,989 | 534,266 |
| Resources Expended | | | | | |
| Charitable activities | 3 | 519,766 | - | 519,766 | 490,958 |
| Governance cost | 4 | 1,620 | - | 1,620 | 1,620 |
| | | | | | |
| Total Resources Expended | | 521,386 | - | 521,386 | 492,578 |
| Net incoming/ (outgoing resources) | | 68,603 | - | 68,603 | 41,688 |
| Reconciliation of Funds: | | | | | |
| Total funds, brought forward | | - | - | 196,486 | 154,798 |
| Total funds, carried forward | | 68,603 | - | 265,089 | 196,486 |

The notes on pages 11 to 13 form part of these accounts.

Home St Albans

Balance Sheet As At 30 September 2020


| | Notes | £ | 2020 £ | £ | 2019 £ |
|--|-------|----------------|----------------|----------------|----------------|
| Tangible Assets | 2 | 4,939 | | 6,122 | |
| Current Assets | | | | | |
| Debtors | 6 | 10,869 | | 24,592 | |
| Cash in hand and at Bank | | <u>272,258</u> | | <u>180,352</u> | |
| | | 283,128 | | 204,944 | |
| Creditors | | | | | |
| Amounts falling due within one year | 5 | <u>22,977</u> | | <u>14,580</u> | |
| Net Current Assets | | | 265,089 | | 196,486 |
| | | | <u>265,089</u> | | <u>196,486</u> |
| The Funds of the Charity | | | | | |
| Restricted funds | | | - | | - |
| Unrestricted funds | | | <u>265,089</u> | | <u>196,486</u> |

The Trustees (Directors) acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of Trustees on 25 May 2021 and signed on their behalf:


 Marcus Riden (May 25, 2021 20:53 GMT+1)

M Riden (Chair of Trustees)

Home St Albans
Notes to the Accounts
For the year ended 30 September 2020

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1. Grants and Donations

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2020</u> | <u>2019</u> |
|----------------|---------------------|-------------------|-------------|-------------|
| | £ | £ | £ | £ |
| Donations | 491,615 | - | 491,615 | 449,986 |
| HMRC JRS Grant | 11,338 | - | 11,338 | - |
| Gift Aid | 86,922 | - | 86,922 | 84,113 |

| 2. Equipment | 2020 | 2019 |
|---------------------------|-------------|-------------|
| Cost | £ | £ |
| At 1 October 2019 | 11,826 | 8,149 |
| Additions During the Year | 1,249 | 3,677 |
| As at 30 September 2020 | 13,075 | 11,826 |
| Depreciation | | |
| At 1 October 2019 | 5,704 | 2,689 |
| Additions During the Year | 2,432 | 3,015 |
| As at 30 September 2020 | 8,136 | 5,704 |
| Net Book Values | | |
| As at 30 September 2019 | - | 6,122 |
| As at 30 September 2020 | 4,939 | - |

3. Cost of Charitable activities

| Unrestricted | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Cost directly allocated to activities: | | |
| Consultancy Costs | 75,223 | 44,277 |
| Depreciation | 2,432 | 3,015 |
| Salaries | 221,836 | 174,360 |
| Premises Costs | 26,132 | 68,280 |
| Promotional Costs | 27,229 | 30,233 |
| Direct Activity Costs | 25,931 | 40,429 |
| Administrative Costs | 11,909 | 18,269 |
| Equipment Purchased | 4,849 | 6,625 |
| Home Foundation Giving | 83,140 | 70,148 |
| Manse Costs | 28,232 | 35,322 |
| Legal Costs | 12,853 | - |
| | 519,766 | 490,958 |

4. Governance Cost

| Unrestricted | 2020 | 2019 |
|---------------------|-------------|-------------|
| | £ | £ |
| Accountancy fee | 1,620 | 1,620 |
| | 1,620 | 1,620 |

5. Creditors: amounts falling due within one year

| | | |
|-------------------------|---------------|---------------|
| Accruals | 16,260 | 8,640 |
| Amounts Payable to HMRC | 5,315 | 3,919 |
| Pension | 1,402 | 2,021 |
| | <u>22,977</u> | <u>14,580</u> |

| | <u>2020</u> | <u>2019</u> |
|-------------------|---------------|---------------|
| 6. Debtors | <u>£</u> | <u>£</u> |
| Deposits | - | 13,696 |
| Debtors | <u>10,869</u> | <u>10,896</u> |
| | <u>10,869</u> | <u>24,592</u> |






Report and Charity Accounts Sept 2020

Final Audit Report

2021-05-25

| | |
|-----------------|--|
| Created: | 2021-05-25 |
| By: | Adedire Pitan (adedire@figo.org) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAwtYJhAYz596YG-iaumXzkLRLTMA0Pqai |

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