

EMPATHY INTERNATIONAL

England & Wales · Charity number 1156970

Details

Other names FISH AID

Status Registered

Legal form CIO

Registered 2014-05-08

Register [View on the Charity Commission register](#)

Contact

Address Rosilian
Tolgus Mount
Redruth
TR15 3TA

Phone 07484734274

Email projects@empathyinternational.org.uk

Website www.empathyinternational.org.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD IN PARTICULAR BUT NOT EXCLUSIVELY BY:- THE DEVELOPMENT AND IMPLEMENTATION OF INCOME GENERATING PROJECTS BY THE PROVISION OF TRAINING AND RELEVANT TRADES, ENABLING INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND TO BECOME SELF SUFFICIENT · THE PROVISION OF GRANTS, FOODS OR SERVICES THE ADVANCEMENT OF EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF TRAINING AND SUPPORT.

Activities: Empathy is dedicated to transforming lives by reaching, resourcing and releasing the disadvantaged from all forms of poverty through sustainable initiatives e.g. trades/skills, rural aquaculture & agriculture

Classification

- **How:** Provides Human Resources, Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Animals, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Laos
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,166	£109,808	-	-
2023-12-31	£51,819	£56,109	-	-
2022-12-31	£59,729	£57,677	-	-
2021-12-31	£59,999	£60,707	-	-
2020-12-31	£47,839	£45,409	-	-

Trustees

Name	Role	Appointed
Anthony Keast		2026-02-01
NAOMI HEPBURN PHD Agri		2013-12-04
PAMELA LILLIAN MARY LANGSDON		2013-12-04

EMPATHY INTERNATIONAL

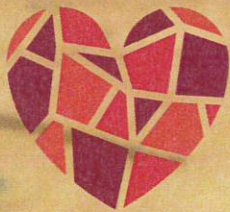
England & Wales - Charity number 1156970

Accounts

ANNUAL REPORT 2024

AND FINANCIAL STATEMENTS

BROKEN HEARTS HELPING BREAK POVERTY



EMPATHY

EMPATHY INTERNATIONAL

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Empathy International

“Broken hearts helping break poverty”

Helping the rural poor through Education, Income generation and Aid

Empathy International Trustees Report 2024 & Unaudited Accounts year ended 31 December 2024

Charity name and number	Empathy International, Charity Registration number 1156970
Contact person (Name and position)	Mr Andrew Hepburn (Project field manager)
Trustees	Mrs Naomi Hepburn (PhD Agriculture) Mr Thomas Frederick Paul Doble (Engineer) Mrs Pamela Langsdon (Retail)
Email address website Instagram	projects@empathyinternational.org.uk www.empathyinternational.org.uk @empathy.poor
Telephone & WhatsApp number	UK: +44 (0) 7484734274
Project aim	Sustainable technical help and compassion for the rural poor
Address	Rosilian, Tolgus Mount, Redruth, Cornwall, TR15 3TA
Accounting period	1 st January - 31 st December 2024

Introduction

At *Empathy International*, we are deeply committed to reaching, resourcing, and releasing the poor, disadvantaged, and marginalised from all forms of poverty. To further this mission, we were officially granted UK registered charity status on 8th May 2014.

Our passion is promoting sustainable income-generating activities, expanding access to education, and addressing food security can significantly reduce the effects of extreme poverty and malnutrition. However, the challenge is that those living in poverty often lack more than just capital to start a small business—they also face limited access to relevant training, quality education, ongoing technical support, and, perhaps most critically, hope for a better future.

To address this bottle neck and advance this purpose of providing grass root skill in Laos, SE Asia we are so happy to have co-founded and manage projects of the Mekong Vocational Center which helps 100's of rural families from all the Provinces of Northern Laos who have often no other avenues to receive a hand up in life.

In January 2025 we were extremely honoured when Dame Marcia Twelftree DBE from the UK came to visit our vocational center. Dame Marica has deep understand and working knowledge of the importance of education having led the "outstanding" Charters School in Sunningdale, Berkshire, for 12 years, advised the UK Government on policy at the Implementation Review Unit and served as a member of the Association of School and College Leaders' council for many years and please find her feedback

"I was delighted to visit the Mekong Vocational Centre in Luang Prabang Laos in Jan 2025. As an educator with 49 years experience of running secondary schools I have always been passionate about the value of skills - based training and the need for good quality vocational education in every country. At this centre they have successfully developed an excellent sustainable model for vocational training which cannot fail to impress. Over a wide range of skills they are giving over 300 students a year opportunities which they can take back to benefit their communities. A project to be proud of." Dame Marcia Twelftree DBE (Jan 2025)

Current sustainably reducing poverty initiatives

Education Support:

- **Bamboo School Project:** Provides school uniforms, teaching materials, and school fees for rural school children, enabling continued access to education.

Sustainable Agriculture & Food Security:

- **Fish & Frog Hatcheries:** Supply high-quality fish and frogs to poor rural families, improving nutrition and income.
- **Mushroom Cultivation Program:** Delivers skills, premium mushroom spores and cultivation equipment to villages.
- **Technical Farming Support:** Offers hands-on training to rural families in fish, pig, and mushroom farming and breeding.
- **Aquatic, Animal & Fungal Disease Management:** Developing and distributing village level manuals and guidance for effective disease control.
- **Rural Hydroponics:** testing and refining next step vegetable production for increased yield and reduce inputs eg fertilisers and pesticides

Women's Empowerment:

- **"Dignity" Rural Women's Skills Project:** Trains young rural women in sewing, chicken production, hairdressing, and handcrafts and each lady receives a sewing machines.

Livestock Improvement:

- **Piggy Bank Project Farm:** Enhances the breeding stock of piglets to poor families.

Affordable Farming Solutions:

- Develops and promotes low-cost options for animal feed, fertilizers, equipment.

Along with these practical life skills trainings, we also endeavour to provide relevant and practical on-going technical support and backup so that poor households can generate a sustainable income and provide food security. These initiatives not only increases income and food security but also noticeably increases self-confidence and hope.

Looking back on 2024

- Upgrading the 'Piggy Bank Project' breeding program which promotes modern pig farming methods to rural villages and while provides improved breeding stock to increase yield.
- The Dignity sewing and clothes design training was in much demand and helped almost 200 young rural women.
- Improved Aquatic Program for our 2 hatcheries providing increased survival rates/yields carp, tilapia & frogs has had a tough year as families find it hard to buy fish feed.
- Delighted to start Hydroponics with the help of a UK specialist volunteer to increase food production.
- 2024 saw mushroom farming help many families to new regions in Northern Laos farming with simple, cheap and appropriate methods for landless poor which provides a daily crop to sell.
- Adding 'understanding Solar' to the Electrical training.
- Very pleased to have started the 'understanding finance' program.
- Continued with the Improved Mushroom Program which tests new and low cost growing methods for farmers, in particular testing new sterilising methods.
- Trained new staff in the production of quality of mushroom spores (seed) for rural families.
- Training of local Trainers in income generation techniques and disease management
- Supporting youth internship in rural fish farming, mushroom farming.
- Providing a small Compassion fund to help the poor with warm clothing, food & medical costs.
- 25 international volunteers, graciously gave their time to help the work of Empathy International;
- Promoting the importance of sustainable development for the rural poor through social media

Looking forward to 2025

- Starting new training courses in carpentry and handicrafts.
- Completely new fish and frog breeding facilities and lined ponds
- Improving the Hair salon training facilities to allow more rural women to be trained.
- Welcoming UK volunteering team with essential building skills to upgrade electrics throughout centre and building a new mechanics training building.
- We are excited about new and expanding opportunities to help the rural poor which village level business in particular the Piggy Bank Project which seeks to produce and supply better yielding crossbred pigs and also provide technical and disease management advice.
- Working on starting new village tourism initiatives
- We will continue to seek out like minded partners to help as many poor people in as many suitable/sustainable ways as possible;
- We will seek to strengthen our governance and procedures but implementing the actions highlighted in our financial review so we have a strong accountable structure to carry the expanding work.

INCOME & EDUCATIONAL PROJECTS OVERVIEW



The **Piggy Bank Project** produces and provides improved high quality piglets to the rural poor along with Free animal health care through our village outreach team.

- New Improved breed stock (male Lao native black x female Landrace pink) starting to produce better piglets which is being well received by the rural poor.
- Bulk feed for farmers is progressing well so they can reduce their feeds costs.



MEKONG
VOCATIONAL CENTER

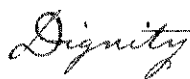
The **Mekong Vocational Center** is doing great work providing trades, skills and equipment to rural families.

- During 2024 we expanded significantly the training facilities so as to start hospitality, cooking, barista, computers, digital skills, hydroponics etc



The **LINK** men's project trains and equips rural village men with the new skills they need to make an income and to raise their social status through motorbike repairs & maintainance

- 132 rural young men and women trained in repairs and equipped with tools.



The **Dignity** women's projects trains and equips rural village women at risk of trafficking with the sewing and craft skills they need to make an income and to raise their social status so they are able to stay in their own safe communities.

- 190+ young women from minority tribes trained-equipped with sewing machines.
- 93 with Hair & Beauty Salon



The **Fish Aid** hatcheries produce and supplied approx 2 million high quality Tilapia fry (baby fish) & frogs to +100 rural poor families to grow for food and sell for income.

- Following from the success of day training sessions in our other projects, we have also organise short-term Aquaculture trainings so more villagers are more able to attend.



The **Mushroom Project** produces high quality mushroom spores and trains/equips rural poor families to help start micro mushroom farms beside their homes to supply their villages.

- 121 families have been trained and equipped to start their own mushroom farms.
- Improved mushroom production have been introduced following farmer requests.



Bamboo Schools provides essential and much needed educational supplies to rural school children e.g school uniforms, books, pens, play mats, white boards etc

- 3 rural primary schools (200 kids approx) are being partnered and supplied with educational equipment and supplies, along with new sponsorship scheme to pay school fees for rural poor children at risk of having to stop their education.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

The Trustees' Report is approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

15 August 2025

Thomas Doble
Trustee

15 August 2025

EMPATHY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPATHY INTERNATIONAL

I report on the accounts of Empathy International for the year ended 31 December 2024 which are set out on the preceding pages.

Respective responsibilities of Empathy International and examiner

The members of Empathy International are responsible for the preparation of the accounts and consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Empathy International and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as Empathy International members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15 August 2025

Craig Chapman BSc (Hons) ACA
4 Tregarne Terrace
St Austell
Cornwall
PL25 4BE

EMPATHY INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	24,893	705	25,598	18,526
Charitable activities	2.2	-	84,520	84,520	33,270
Investments	2.3	48	-	48	23
Total		24,941	85,225	110,166	51,819
Expenditure					
Expenditure on:					
Raising funds	3	-	-	-	-
Charitable activities	4	22,875	86,933	109,808	56,109
Total		22,875	86,933	109,808	56,109
Net movement in funds		2,066	(1,708)	358	(4,290)
Reconciliation of funds:					
Total funds brought forward		2,186	1,786	3,972	8,262
Total funds carried forward		4,252	78	4,330	3,972

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		-		706
Current assets					
Debtors	8	-		600	
Cash at bank and in hand		4,660		2,996	
		<u>4,660</u>		<u>3,596</u>	
Creditors: Amounts falling due within one year	9	(330)		(330)	
Net current assets			<u>4,330</u>	<u>3,266</u>	
Net assets			<u>4,330</u>	<u>3,972</u>	
The funds of the charity:					
Total restricted funds			78	1,786	
Unrestricted funds					
Unrestricted income			4,252	2,186	
Total charity funds			<u>4,330</u>	<u>3,972</u>	

For the financial year ended 31 December 2024 the company was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

15 August 2025

Thomas Doble
Trustee

15 August 2025

The notes on pages 11 to 16 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

1. Accounting policies (continued)

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% straight line basis

2. Income

2.1 Donations and legacies

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and donations	19,127	705	19,832	17,926
Gift Aid tax reclaimed	5,766	-	5,766	600
	<u>24,893</u>	<u>705</u>	<u>25,598</u>	<u>18,526</u>

2.2 Income from charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income from charitable grants	-	84,520	84,520	33,270
	<u>-</u>	<u>84,520</u>	<u>84,520</u>	<u>33,270</u>

2.3 Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Interest on cash deposits	48	-	48	23
	<u>48</u>	<u>-</u>	<u>48</u>	<u>23</u>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024 *(continued)*

3. Costs of Raising Funds

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Fundraising costs	-	-	-	-
Consultancy fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Charitable Activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Direct Costs				
Support for Fish and frog farming	-	12,763	12,763	9,936
Support for Mushroom farms	-	968	968	9,633
Support for Motorbike projects	-	957	957	-
Support for Piggy Bank project	-	9,848	9,848	7,346
Support for Mekong VC	14,328	62,397	76,725	22,127
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Costs	14,328	86,933	101,261	49,042
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024 *(continued)*

4. Charitable Activities *(continued)*

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Support Costs				
Staff training	16	-	16	-
Equipment, repairs and renewals	1,448	-	1,448	956
Printing, postage and stationery	114	-	114	23
Charity project travel	5,908	-	5,908	4,800
Advertising and website	173	-	173	90
Bank charges	282	-	282	276
Exchange (gain)/loss	33	-	33	(304)
Depreciation of office equipment	539	-	539	896
Profit on disposal - office equipment	(296)	-	(296)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Support Costs	8,217	-	8,217	6,737
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs				
Independent Examination	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Government Costs	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	22,875	86,933	109,808	56,109
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Trustees' remuneration

Trustees received no remuneration or benefits in kind during this or the prior year.

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2024 £	2023 £
Auditors remuneration – Independent examination	330	330
Depreciation of tangible fixed assets	539	896
Profit on disposal - office equipment	(296)	-

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024 *(continued)*

7. Tangible fixed assets

	Office equipment £
Cost	
As at 1 January 2024	7,002
Additions	-
Disposals	(3,123)
	<hr/>
As at 31 December 2024	3,879
	<hr/>
Depreciation	
As at 1 January 2024	6,296
Charge for the year	539
Eliminated on disposal	(2,956)
	<hr/>
As at 31 December 2024	3,879
	<hr/>
Net Book Value	
As at 31 December 2024	-
	<hr/> <hr/>
As at 31 December 2023	706
	<hr/> <hr/>

8. Debtors: Amounts falling due within one year

	2024 £	2023 £
Other debtors – gift aid reclaim	-	600
	<hr/>	<hr/>
	-	600
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	330	330
	<hr/>	<hr/>
	330	330
	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2024 *(continued)*

10. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

11. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.

12. Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	As at 31 December 2024 £
General Funds				
Unrestricted income fund	2,186	24,941	(22,875)	4,252
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Income generating projects	1,786	85,225	(86,933)	78
	<hr/>	<hr/>	<hr/>	<hr/>
	3,972	110,166	(109,808)	4,330
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Tangible assets	-	-	-	706
Current assets	4,582	78	4,660	3,596
Creditors: Amounts falling due within one year	(330)	-	(330)	(330)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	4,252	78	4,330	3,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

England & Wales - Charity number 1156970

Accounts

BROKENHEARTSHELPINGBREAKPOVERTY



EMPATHY
INTERNATIONAL



ANNUAL REPORT
AND FINANCIAL STATEMENT
2023

EMPATHY INTERNATIONAL

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Empathy International

“Broken hearts helping break poverty”

Helping the rural poor through Education, Income generation and Aid

Empathy International Trustees Report 2023 & Unaudited Accounts year ended 31 December 2023

Charity name and number	Empathy International, Charity Registration number 1156970
Contact person (Name and position)	Mr Andrew Hepburn (Project field manager)
Trustees	Mrs Naomi Hepburn (PhD Agriculture) Mr Thomas Frederick Paul Doble (Engineer manager) Mrs Pamela Langsdon (Retail manager)
Email address website Instagram	projects@empathyinternational.org.uk www.empathyinternational.org.uk @empathy.poor
Telephone & WhatsApp number	UK: +44 (0) 7484734274
Project aim	Sustainable technical help and compassion for the rural poor
Address	Rosilian, Tolgus Mount, Redruth, Cornwall, TR15 3TA
Accounting period	1 st January - 31 st December 2023

Introduction

We are so passionate to reach, resource and release the poor, disadvantaged and marginalised from all forms of poverty and in order to help pursue this goal **Empathy International** was granted UK registered charity status on 8th May 2014.

Many rural poor in developing countries are totally dependent on basic agriculture/aquaculture and natural resources for survival. In the remoter parts of the developing world, rice provides approx 80% of calorie intake. While rice is a source of energy, it doesn't contain all of the required nutrients and consequently, malnutrition is rife. Over reliance on rice has left many children undernourished, in some places 31% of children under 5 years are underweight and 48% of all children experience stunted growth. Malnutrition affects both the physical and cognitive development of children (Rural Poverty Portal website) so helping improve sustainable farming methods is so important.

“Empathy International is doing wonderful work to provide essential employment skills to poor families all across Northern Laos”

UK Ambassador to Lao PDR John Pearson (2023)

Sustainably Overcoming Malnutrition and Poverty

Through promoting sustainable income generating activities, education and tackling food security, the effects of both extreme poverty and malnutrition can be impacted for the better. The challenge is that the poor not only lack money to start a small business, but they also lack access to relevant training, education, on-going technical support and ultimately hope for a better future.

The passion of Empathy International is to see the most vulnerable and disadvantaged being reached, resourced and released from this poverty trap, through suitable grass-root income generating initiatives and education in rural communities where individuals & families are currently trained & helped with on-going technical advice and equipment:

- Mekong Vocational Center provides future changing skills, trades and equipment to rural families and has an educational licence from Lao government.
- Bamboo school projects provides school uniforms, teaching material & school fees to rural school children;
- The production and provision of high quality fish & frogs from our fish hatcheries to rural poor families;
- The production and provision of high quality mushroom spores & mushroom equipment to villagers;
- The hands-on technical support helping rural families with improved fish, pig & mushroom farming;
- "Dignity" Rural Women's skills projects which trains young rural women in sewing, chicken egg production, hairdressing & handcrafts. Each woman is gifted their own sewing machine to help start their businesses;
- Aquatic, animal & fungi disease management & manuals;
- Piggy Bank Project farm improves the breeding stock of local village pigs so providing piglets to the poor:
- Providing low cost solutions for feeds, storage, fertilisers & farming equipment;

Along with practical life skills training, we also endeavour to provide relevant and practical on-going technical support and backup so that poor households can generate a sustainable income and provide food security

This not only increases income and food security but also noticeably increases self-confidence and hope.

Looking back on 2023

- Improved the 'Piggy Bank Project' breeding program which promotes modern pig farming methods to rural villages and while provides improved breeding stock to increase yield.
- Improved Aquatic Program for our 2 hatcheries providing increased survival rates/yields carp, tilapia & frogs.
- Expanded our rural mushroom growing program to new regions in Northern Laos farming with simple, cheap and appropriate methods for landless poor which provides a daily crop to sell.
- Continued with the Improved Mushroom Program which tests new and low cost growing methods for farmers, in particular testing new sterilising methods.
- Trained new staff in the production of quality of mushroom spores (seed) for rural families.
- Training of local Trainers in income generation techniques and disease management
- Expanded the LINK training program for motorbike mechanics for men and women.
- Supporting youth internship in rural fish farming, mushroom farming.
- Providing a small Compassion fund to help the extreme poor with warm clothing, food and medical costs.
- 23 international volunteers, graciously gave their time to help the work of Empathy International;
- Promoting the importance of sustainable development for the rural poor through social media on Facebook and Instagram & updated the new website www.empathyinternational.org.uk

Looking forward to 2024

- Starting new training courses in Introduction to Electrical and Solar.
- Improving the Hair salon training facilities to allow more rural women to be trained.
- Welcoming UK volunteering team with essential building skills to upgrade electrics throughout center and building a new mechanics training building.
- We are excited about new and expanding opportunities to help the rural poor which village level business in particular the Piggy Bank Project which seeks to produce and supply better yielding crossbred pigs and also provide technical and disease management advice.
- Expanding 'Pads in Bags' is our reusable sanitary pad project which supplies 100 rural girls each month with free products made by our sewing project.
- We aim to expand and strengthen the technical back-up service of our team which helps the rural poor take the important steps to improve their families lives and also to research new farming methods.
- We will continue to seek out like minded partners to help as many poor people in as many suitable/sustainable ways as possible;
- We will seek to strengthen our governance and procedures but implementing the actions highlighted in our financial review so we have a strong accountable structure to carry the expanding work.

INCOME & EDUCATIONAL PROJECTS OVERVIEW



The **Piggy Bank Project** produces and provides improved high quality piglets to the rural poor along with Free animal health care through our village outreach team.

- At the end of 2023 the Pig Breeding Centre phase was completed.
- New Improved breed stock (male Lao native black x female Landrace pink) starting to produce better piglets which is being well received by the rural poor.
- Bulk feed for farmers is progressing well so they can reduce their feeds costs.



MEKONG
VOCATIONAL CENTER

The **Mekong Vocational Center** is doing great work providing trades, skills and equipment to rural families.

- During 2023 we were very honoured when UK Ambassador John Pearson led the Lao Diplomatic Corp visa to us with the Ambassadors from UK, EU, Singapore, Malaysia, Timor-Leste, Thailand, Canada and the United Nations.



The **LINK** men's project trains and equips rural village men with the new skills they need to make an income and to raise their social status through motorbike repairs & maintainance

- 98 rural young men and women trained in repairs and equipped with tools.



The **Dignity** women's projects trains and equips rural village women at risk of trafficking with the sewing and craft skills they need to make an income and to raise their social status so they are able to stay in their own safe communities.

- 99 young women from minority tribes trained and equipped with sewing machines.
- 112 with Hair & Beauty Salon
- New mens barber teacher trained



The **Fish Aid** hatcheries produce and supplied approx 2 million high quality Tilapia fry (baby fish) & frogs to +100 rural poor families to grow for food and sell for income.

- Following from the success of day training sessions in our other projects, we have also organise short-term Aquaculture trainings so more villagers are more able to attend.



The **Mushroom Project** produces high quality mushroom spores and trains/equips rural poor families to help start micro mushroom farms beside their homes to supply their villages.

- 93 families have been trained and equipped to start their own mushroom farms.
- Improved mushroom production have been introduced following farmer requests.



Bamboo Schools provides essential and much needed educational supplies to rural school children e.g school uniforms, books, pens, play mats, white boards etc

- 3 rural primary schools (200 kids approx) are being partnered and supplied with educational equipment and supplies, along with new sponsorship scheme to pay school fees for rural poor children at risk of having to stop their education.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

The Trustees' Report is approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

28 February 2024

Thomas Doble
Trustee

28 February 2024

EMPATHY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPATHY INTERNATIONAL

I report on the accounts of Empathy International for the year ended 31 December 2023 which are set out on the preceding pages.

Respective responsibilities of Empathy International and examiner

The members of Empathy International are responsible for the preparation of the accounts and consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Empathy International and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as Empathy International members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

28 February 2024

Craig Chapman BSc (Hons) ACA
4 Tregarne Terrace
St Austell
Cornwall
PL25 4BE

EMPATHY INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	17,672	854	18,526	28,824
Charitable activities	2.2	-	33,270	33,270	30,900
Investments	2.3	23	-	23	5
Total		17,695	34,124	51,819	59,729
Expenditure					
Expenditure on:					
Raising funds	3	-	-	-	-
Charitable activities	4	19,739	36,370	56,109	57,677
Total		19,739	36,370	56,109	57,677
Net movement in funds		(2,044)	(2,246)	(4,290)	2,052
Reconciliation of funds:					
Total funds brought forward		4,230	4,032	8,262	6,210
Total funds carried forward		2,186	1,786	3,972	8,262

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		706		1,602
Current assets					
Debtors	8	600		-	
Cash at bank and in hand		2,996		6,990	
		<u>3,596</u>		<u>6,990</u>	
Creditors: Amounts falling due within one year	9	(330)		(330)	
Net current assets			<u>3,266</u>		<u>6,660</u>
Net assets			<u>3,972</u>		<u>8,262</u>
The funds of the charity:					
Total restricted funds			<u>1,786</u>		<u>4,032</u>
Unrestricted funds					
Unrestricted income			<u>2,186</u>		<u>4,230</u>
Total charity funds			<u>3,972</u>		<u>8,262</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

28 February 2024

Thomas Doble
Trustee

28 February 2024

The notes on pages 10 to 15 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

1. Accounting policies (continued)

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% straight line basis

2. Income

2.1 Voluntary income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and donations	17,072	854	17,926	26,973
Gift Aid tax reclaimed	600	-	600	1,851
	<u>17,672</u>	<u>854</u>	<u>18,526</u>	<u>28,824</u>

2.2 Income from charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income from charitable grants	-	33,270	33,270	30,900
	<u>-</u>	<u>33,270</u>	<u>33,270</u>	<u>30,900</u>

2.3 Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Interest on cash deposits	23	-	23	5
	<u>23</u>	<u>-</u>	<u>23</u>	<u>5</u>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023 *(continued)*

3. Costs of Raising Funds

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Fundraising costs	-	-	-	-
Consultancy fees	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

4. Charitable Activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Direct Costs				
Support for Fish and frog farming	2,928	7,008	9,936	3,776
Support for Mushroom farms	5,099	4,534	9,633	2,360
Support for Dignity project	-	-	-	6,037
Support for Compassion projects	-	-	-	573
Support for Piggy Bank project	4,645	2,701	7,346	2,924
Support for Farming projects	-	-	-	5,517
Support for Mekong VC	-	22,127	22,127	22,541
	-----	-----	-----	-----
Total Direct Costs	12,672	36,370	49,042	43,728
	=====	=====	=====	=====

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4. Charitable Activities (continued)

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Support Costs				
Equipment, repairs and renewals	956	-	956	409
Printing, postage and stationery	23	-	23	243
Charity project travel	4,800	-	4,800	10,080
Advertising and website	90	-	90	1,004
Bank charges	276	-	276	225
Exchange (gain)/loss	(304)	-	(304)	762
Depreciation of office equipment	896	-	896	896
	<hr/>	<hr/>	<hr/>	<hr/>
Total Support Costs	6,737	-	6,737	13,619
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs				
Independent Examination	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Government Costs	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	19,739	36,370	56,109	57,677
	<hr/>	<hr/>	<hr/>	<hr/>

5. Trustees' remuneration

Trustees received no remuneration or benefits in kind during this or the prior year.

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2023 £	2022 £
Auditors remuneration – Independent examination	330	330
Depreciation of tangible fixed assets	896	896

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023 *(continued)*

7. Tangible fixed assets

	Office equipment £
Cost	
As at 1 January 2023 and As at 31 December 2023	7,002
	<hr/>
Depreciation	
As at 1 January 2023	5,400
Charge for the year	896
	<hr/>
As at 31 December 2023	6,296
	<hr/>
Net Book Value	
As at 31 December 2023	706
	<hr/> <hr/>
As at 31 December 2022	1,602
	<hr/> <hr/>

8. Debtors: Amounts falling due within one year

	2023 £	2022 £
Other debtors – gift aid reclaim	600	-
	<hr/>	<hr/>
	600	-
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	330	330
	<hr/>	<hr/>
	330	330
	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

11. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.

12. Analysis of funds

	At 1 January 2023 £	Incoming resources £	Resources expended £	As at 31 December 2023 £
General Funds				
Unrestricted income fund	4,230	17,695	(19,739)	2,186
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Income generating projects	4,032	34,124	(36,370)	1,786
	<hr/>	<hr/>	<hr/>	<hr/>
	8,262	51,819	(56,109)	3,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Net assets by fund

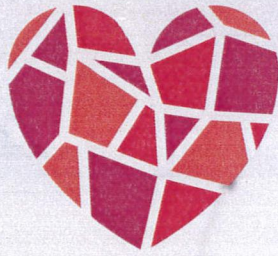
	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Tangible assets	706	-	706	1,602
Current assets	1,810	1,786	3,596	6,990
Creditors: Amounts falling due within one year	(330)	-	(330)	(330)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	2,186	1,786	3,972	8,262
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

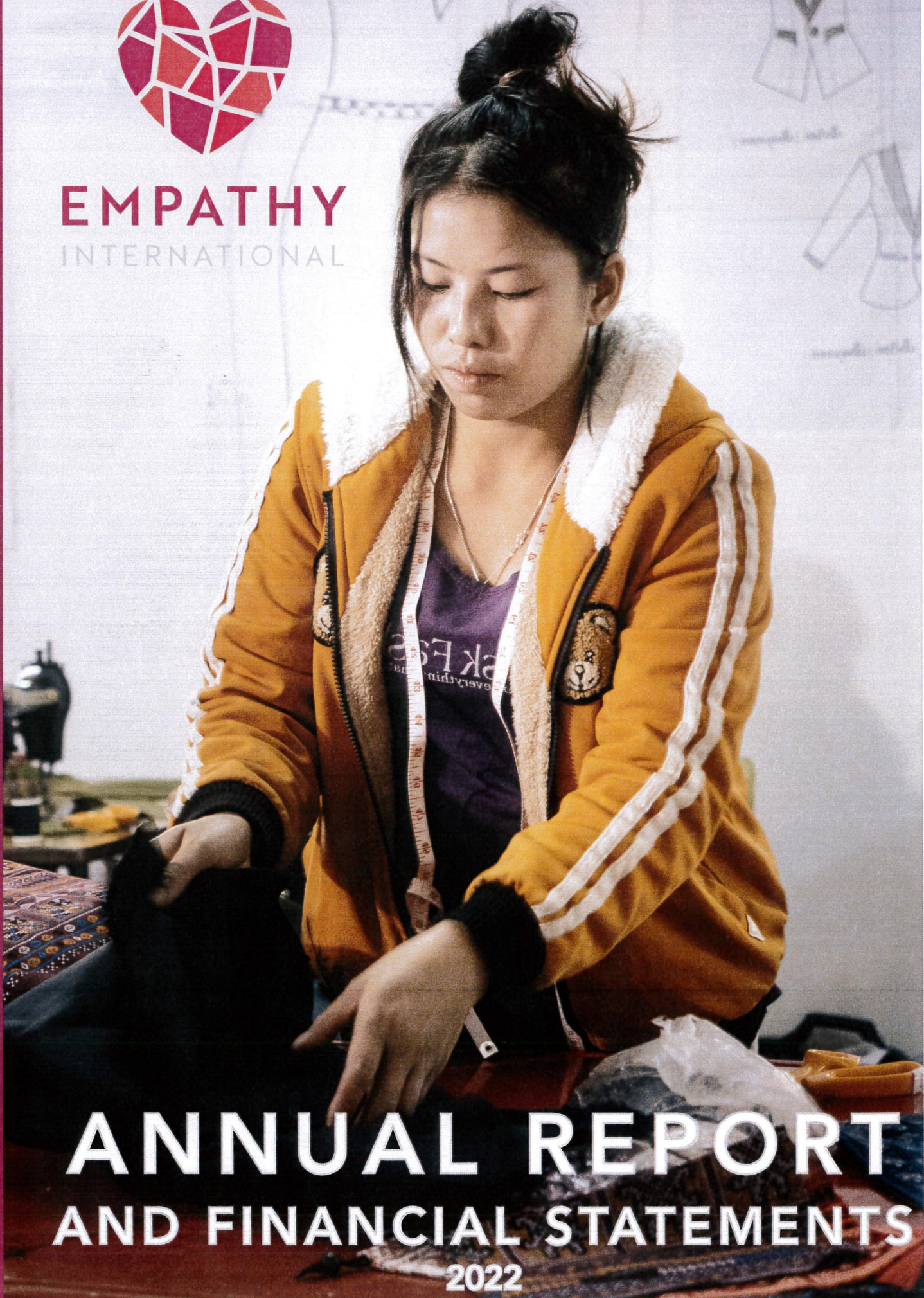
England & Wales - Charity number 1156970

Accounts

BROKEN HEARTS HELPING BREAK POVERTY



EMPATHY
INTERNATIONAL



ANNUAL REPORT
AND FINANCIAL STATEMENTS
2022

EMPATHY INTERNATIONAL

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Empathy International

"Broken hearts helping break poverty"

Helping the rural poor through Education, Income generation and Aid

Empathy International Trustees Report 2022 & Unaudited Accounts year ended 31 December 2022

Charity name and number	Empathy International, Charity Registration number 1156970
Contact person (Name and position)	Mr Andrew Hepburn (Project field manager)
Trustees	Mrs Naomi Hepburn (PhD Agriculture) Mr Thomas Frederick Paul Doble (Engineer manager) Mrs Pamela Langsdon (Retail manager)
Email address website Instagram	projects@empathyinternational.org.uk www.empathyinternational.org.uk @empathy_international
Telephone & WhatsApp number	UK: +44 (0) 7484734274
Project aim	Sustainable technical help and compassion for the rural poor
Address	Rosilian, Tolgus Mount, Redruth, Cornwall, TR15 3TA
Accounting period	1 st January - 31 st December 2022

Introduction

We are passionate to reach, resource and release disadvantaged and marginalised people from all forms of poverty and in order to help pursue this goal **Empathy International** was granted UK registered charity status on 8th May 2014.

Many rural poor in developing countries are totally dependent on basic agriculture/aquaculture and natural resources for survival. In the remoter parts of the developing world, rice provides approx 80% of calorie intake. While rice is a source of energy, it doesn't contain all of the required nutrients and consequently, malnutrition is rife. Over reliance on rice has left many children undernourished, in some places 31% of children under 5 years are underweight and 48% of all children experience stunted growth. Malnutrition affects both the physical and cognitive development of children (Rural Poverty Portal website) so helping improve sustainable farming methods is so important.

*"Empathy International is doing a wonderful work
to provide essential skills to families from poor villages all across Northern Laos"*

UK Ambassador John Pearson in May 2023 following a visit with the Diplomatic Corp

Sustainably Overcoming Malnutrition and Poverty

Through promoting sustainable income generating activities, education and tackling food security, the effects of both extreme poverty and malnutrition can be impacted for the better. The challenge is that the poor not only lack money to start a small business, but they also lack access to relevant training, education, on-going technical support and ultimately hope for a better future.

The passion of Empathy International is to see the most vulnerable and disadvantaged being reached, resourced and released from this poverty trap, through suitable grass-root income generating initiatives and education in rural communities where individuals & families are currently trained & helped with on-going technical advice and equipment:

- ‘Mekong Vocational Center’ is a new start up partnership providing modern Educational training to rural families in agriculture, aquaculture, trades, crafts, English language and other life skills;
- The production and provision of high quality fish & frogs from our fish hatcheries to rural poor families;
- The production and provision of high quality mushroom spores & mushroom equipment;
- ‘Jungle Honey Bee’ initiative which provides hands on training in bee husbandry, hive construction, honey as a rural business,
- The hands-on technical support helping rural families with improved fish, pig & mushroom farming;
- “Dignity” Rural Women's skills projects which trains young rural women in sewing, agriculture, hairdressing. Each women is gifted their own sewing machines to help start their businesses;
- Aquatic, animal & fungi disease management & manuals; along with ‘Where there is no Animal Doctor’ provided by Dr Peter Quesenberry an international veterinary.
- ‘Piggy Bank Project’ farm improves the breeding stock of local village pigs so providing piglets to rural families:
- ‘LINK’ motorbike mechanics training to improve safety, lower transport costs & provided a income.
- Providing low cost solutions for Feeds, storage, fertilisers & farming equipment;
- Bamboo school projects provides school uniforms, teaching material & school fees to rural school children.

Along with practical life skills training, we also endeavour to provide relevant and practical on-going technical support and backup so that poor households can generate a sustainable income and provide food security

This not only increases income and food security, but also noticeably increases self-confidence and hope.

Looking back on 2022

- ‘Mekong Vocational Center’ is now helping & providing training to more & more rural families.
- ‘Jungle Honey Bee’ initiative is a new project to promote honey farming among rural communities which may lack various forms of income generation resources.
- Promoting the importance of sustainable development for the rural poor through social media feeds with Instagram @ “Empathy_international” & Facebook updates.
- Improved Piggy Bank Project breeding program which new breed stock & promoting modern pig farming methods to rural villages.
- “Improved Aquatic Program” for our 3 micro-hatcheries providing increased survival rates/yields carp, tilapia & frogs.
- Continued with the “Improved Mushroom Program” which tests new and low cost growing methods for farmers, in particular testing new sterilising methods.
- Trained new staff in the production of quality of mushroom spores (seed) for rural families.
- Expanded the LINK mens training program for motorbike repairs.
- Supporting youth internship in rural fish farming, mushroom farming and sewing/weaving training to rural ladies;
- Providing a small Compassion fund to help the extreme poor with warm clothing, food and medical costs.
- 18 international volunteers, graciously gave their time to help the work of Empathy International;

Looking forward to 2023

- We are excited about new and expanding opportunities to help the rural village level business in particular the Piggy Bank Project which seeks to produce and supply better yielding crossbred pigs and also provide technical and disease management advice.
- Looking forward to hosting nation Ambassadors too Laos in the Diplomatic Corp.
- Excited about building & improving on the pilot stage of the Jungle Honey Bee initiative.
- Mekong Vocational Center looking forward to building more capacity in this exciting venture so that more families can be equipped to help out of poverty.
- We aim to expand and strengthen the technical back-up service of our team which helps the rural poor take the important steps to improve their families lives and also to research new farming methods.
- We will continue to seek out like minded partners to help as many poor people in as many suitable/sustainable ways as possible;
- We will seek to strengthen our governance and procedures but implementing the actions highlighted in our financial review so we have a strong accountable structure to carry the expanding work.

INCOME & EDUCATIONAL PROJECTS OVERVIEW



The **Mekong Vocational Center** is providing educational knowledge & hands on experience to help break poverty & increase the income generating income opportunities for rural families.



The **Piggy Bank Project** produces and provides improved high quality piglets to the rural poor along with Free animal health care through our village outreach team.

- New Improved breed stock (male Lao native black x female Landrace pink) starting to produce better piglets which is being well received by the rural poor.
- Bulk feed for farmers is progressing well so they can reduce their feeds costs.



The **Joseph Project** harvest centres are modern simple dryer silo facilities which were born out of the urgent need for rural farmers to be able to shell, dry and store their maize (sweetcorn) crop so they could feed their animals throughout the year. Currently using traditional methods the poor can only store corn for 2-3 months using the new dry/silos this can be extended to 10 months.



The **LINK** men's project trains and equips rural village men with the new skills they need to make an income and to raise their social status through motorbike repairs & maintenance.



The **Dignity** women's projects trains and equips rural village women at risk of trafficking with the sewing and craft skills they need to make an income and to raise their social status so they are able to stay in their own safe communities.

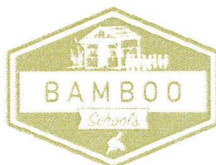


The **Fish Aid** hatcheries produce and supplied approx 1.6 million high quality Tilapia fry (baby fish) & frogs to +100 rural poor families to grow for food and sell for income.

- Following from the success of day training sessions in our other projects, we have also organise short-term Aquaculture trainings so more villagers are more able to attend.



The **Mushroom Project** produces high quality mushroom spores and trains/equips rural poor families to help start micro mushroom farms beside their homes to supply their villages.



The **Bamboo Schools** started the only foreign owned further education school in Oudomxay Province in Northern Laos.

The school has a very good reputation, with great teachers and studies.

We also have a village outreach project which provides books, pens, uniforms etc to rural poor village schools.

EMPATHY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPATHY INTERNATIONAL

I report on the accounts of Empathy International for the year ended 31 December 2022 which are set out on the preceding pages.

Respective responsibilities of Empathy International and examiner

The members of Empathy International are responsible for the preparation of the accounts and consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Empathy International and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as Empathy International members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1 July 2023

Craig Chapman BSc (Hons) ACA
4 Tregarne Terrace
St Austell
Cornwall
PL25 4BE

EMPATHY INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	27,789	1,035	28,824	27,999
Charitable activities	2.2	-	30,900	30,900	32,000
Investments	2.3	5	-	5	-
Total		27,794	31,935	59,729	59,999
Expenditure					
Expenditure on:					
Raising funds	3	-	-	-	-
Charitable activities	4	25,462	32,215	57,677	60,707
Total		25,462	32,215	57,677	60,707
Net movement in funds		2,332	(280)	2,052	(708)
Reconciliation of funds:					
Total funds brought forward		1,898	4,312	6,210	6,918
Total funds carried forward		4,230	4,032	8,262	6,210

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 14 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		1,602		383
Current assets					
Debtors	8	-		450	
Cash at bank and in hand		6,990		5,707	
		<u>6,990</u>		<u>6,157</u>	
Creditors: Amounts falling due within one year	9	(330)		(330)	
Net current assets			<u>6,660</u>	<u>5,827</u>	
Net assets			<u>8,262</u>	<u>6,210</u>	
The funds of the charity:					
Total restricted funds			<u>4,032</u>	<u>4,312</u>	
Unrestricted funds					
Unrestricted income			<u>4,230</u>	<u>1,898</u>	
Total charity funds			<u>8,262</u>	<u>6,210</u>	

For the financial year ended 31 December 2022 the company was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

1 July 2023

Thomas Doble
Trustee

1 July 2023

The notes on pages 9 to 14 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

1. Accounting policies (continued)

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% straight line basis

2. Income

2.1 Voluntary income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and donations	25,938	1,035	26,973	27,549
Gift Aid tax reclaimed	1,851	-	1,851	450
	<u>27,789</u>	<u>1,035</u>	<u>28,824</u>	<u>27,999</u>

2.2 Income from charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income from charitable grants	-	30,900	30,900	32,000
	<u>-</u>	<u>30,900</u>	<u>30,900</u>	<u>32,000</u>

2.3 Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Interest on cash deposits	5	-	5	-
	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022 (*continued*)

3. Costs of Raising Funds

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Fundraising costs	-	-	-	-
Consultancy fees	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

4. Charitable Activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Direct Costs				
Support for Fish and frog farming	-	3,776	3,776	9,208
Support for Mushroom farms	1,301	1,059	2,360	6,603
Support for Dignity project	579	5,458	6,037	5,151
Support for Bamboo Schools	-	-	-	4,780
Support for Motorbike repairs	-	-	-	211
Support for Compassion projects	-	573	573	3,881
Support for Piggy Bank project	-	2,924	2,924	9,903
Support for Chicken Egg project	-	-	-	1,862
Support for Farming projects	2,686	2,831	5,517	332
Support for Mekong Vocational Centre	6,947	15,594	22,541	11,028
Support for Pads in Bags project	-	-	-	1,091
	-----	-----	-----	-----
Total Direct Costs	11,513	32,215	43,728	54,050
	=====	=====	=====	=====

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022 *(continued)*

4. Charitable Activities *(continued)*

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Support Costs				
Staff Training	-	-	-	67
Equipment, repairs and renewals	409	-	409	429
Printing, postage and stationery	243	-	243	608
Charity project travel	10,080	-	10,080	2,178
Advertising and website	1,004	-	1,004	134
Bank charges	225	-	225	114
Exchange (gain)/loss	762	-	762	1,852
Depreciation of office equipment	896	-	896	945
	<hr/>	<hr/>	<hr/>	<hr/>
Total Support Costs	13,619	-	13,619	6,327
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs				
Independent Examination	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Government Costs	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	25,462	32,215	57,677	60,707
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Trustees' remuneration

Trustees received no remuneration or benefits in kind during this or the prior year.

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2022 £	2021 £
Auditors remuneration – Independent examination	330	330
Depreciation of tangible fixed assets	896	945

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022 *(continued)*

7. Tangible fixed assets

	Office equipment £
Cost	
As at 1 January 2022	4,887
Additions	2,115
	<hr/>
As at 31 December 2022	7,002
	<hr/>
Depreciation	
As at 1 January 2022	4,504
Charge for the year	896
	<hr/>
As at 31 December 2022	5,400
	<hr/>
Net Book Value	
As at 31 December 2022	1,602
	<hr/> <hr/>
As at 31 December 2021	383
	<hr/> <hr/>

8. Debtors: Amounts falling due within one year

	2022 £	2021 £
Other debtors – gift aid reclaim	-	450
	<hr/>	<hr/>
	-	450
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	330	330
	<hr/>	<hr/>
	330	330
	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

11. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.

12. Analysis of funds

	At 1 January 2022 £	Incoming resources £	Resources expended £	As at 31 December 2022 £
General Funds				
Unrestricted income fund	1,898	27,794	(25,462)	4,230
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Income generating projects	4,312	31,935	(32,215)	4,032
	<hr/>	<hr/>	<hr/>	<hr/>
	6,210	59,729	(57,677)	8,262
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Tangible assets	1,602	-	1,602	383
Current assets	2,958	4,032	6,990	6,157
Creditors: Amounts falling due within one year	(330)	-	(330)	(330)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	4,230	4,032	8,262	6,210
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

England & Wales - Charity number 1156970

Accounts

Empathy International

**Trustees' Report and
Annual Accounts**

Year ended 31 December 2021

Registered charity number: 1156970

EMPATHY INTERNATIONAL

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EMPATHY INTERNATIONAL

Reference and Administrative Details

Charity name	Empathy International
Charity registration number	1156970
Principal office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Registered office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Trustees	Naomi Hepburn Thomas Doble Pamela Langsdon
Project Manager	Andrew Hepburn
Independent Examiner	Chapman Gain Chartered Accountants 4 Tregarne Terrace St Austell Cornwall PL25 4BE

EMPATHY INTERNATIONAL

Trustees' Report

Introduction

We are passionate to reach, resource and release the poor and marginalised from all forms of poverty so in order to help pursue this goal Empathy International was formed and granted UK registered charity status on 8th May 2014.

Many rural poor in developing countries are totally dependent on basic agriculture/aquaculture and natural resources for survival. In the remoter parts of the developing world, rice provides approximately 80% of calorie intake. While rice is a source of energy, it doesn't contain all of the required nutrients and consequently, malnutrition is rife. Over reliance on rice has left many children undernourished, in some places 31% of children under 5 years are underweight and 48% of all children experience stunted growth. Malnutrition affects both the physical and cognitive development of children (Rural Poverty Portal website) so helping improve sustainable farming methods is so very important.

"Having heard great things about 'Empathy' and met Andrew Hepburn in Laos, I was stunned and deeply impressed by his achievements. 'Empathy' really has made a difference, providing training, skills and jobs to marginalised and disadvantaged people who had nothing and now have the wherewithal to feed their families and their communities. This is inspirational work and is worthy of wide support."

Struan Stevenson, MEP for Scotland 1999-2014, President EU Fisheries Committee 2002-2004, Senior Vice President EU Fisheries Committee 2009-2014

Sustainably Overcoming Malnutrition and Poverty

Through promoting sustainable income generating activities, education and tackling food security, the effects of both extreme poverty and malnutrition can be impacted to reduce real hardship among struggling families. The challenge is that the poor not only lack money to start a small business, but they also lack access to relevant training, education, on-going technical support and ultimately hope for a better future.

The passion of Empathy International is to see these vulnerable dear families being released from this poverty trap, through suitable grass-root income generating initiatives and education in rural communities where individuals & families are currently trained & helped with on-going technical advice and equipment.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

Looking back on 2021

- Starting & managing the new 'Mekong Vocational Center' which provides access to usable skills to give a hand up in life for many families. Now providing English, Hair salon, Mushroom & Motorbike Mechanic courses.
- "Improved Aquatic Program" through our 2 rural hatcheries providing high quality carp, tilapia & frogs for families to grow for food or income. During 2021 over 3,000,000 fry were produced and provided.
- 'Frog production' a major focus during 2021 was the upscaling of the frog hatchery from a micro pilot project to a working frog production farm which can also provide training to rural farmers. "Improved Mushroom Program" through designing & providing improved sterilisers, equipment & cookers to reduce the possibility of disease. Also promoting simpler, cheaper appropriate farming methods for landless poor for a daily crop to sell & eat.
- Improving the rural Chicken egg production program.
- "Dignity" Rural Women's skills project trains young rural women in sewing, chicken egg production, hairdressing etc. Each woman is gifted their own sewing machines to help start their businesses; We now have 2 centres providing 5 terms per year helping 85+ ladies.
- Outreach teams through provide hands-on technical support for rural families, basic fish, pig & mushroom farming/disease management & village level booklets.
- Improved & streamlining new Piggy Bank Project breeding program with better selection of breeders which promotes modern pig farming methods to rural villages and while provides improved breeding stock to increase yield.
- Providing low cost solutions for providing essential livestock Feeds through our 'Buy Bulk, provide to the Poor' program, our micro crop storage silos to dry corn to extend life & low cost fertilisers.
- Bamboo school projects provides school uniforms, teaching material & school fees to rural school children in 4 schools to 100's of rural children.
- Continued to expand the real time WhatsApp farmer technical support group.
- Expanded the LINK training program for motorbike mechanics into the mountain regions of NW Vietnam & also NE Laos. Currently over 100 youths are trained & equipped each year.
- Partnered and planned to start the new Tribal Thai kids feeding program in the mountains of North Thailand. Providing essential support to 40+ rural kids.
- Researched into possibly & benefits of starting a rural 'Seed' bank to help rural farmers produce better crops & vegetables.
- 17 international volunteers gave their time to help the work of Empathy International.
- Promoting the importance of sustainable development for the rural poor through social media with Instagram @ "Empathy.poor" & updated the new website www.empathyinternational.org.uk.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

- Continued to provide & distribute targeted CoVid emergency supplies to this in real need, while also running a wider Compassion fund to help the extreme poor with warm clothing, food and medical cost.

Looking forward to 2022

- We are excited about many new and expanding opportunities to help the rural poor through village level business help in particular the Piggy Bank Project which seeks to produce and supply better yielding crossbred pigs and also provide technical and disease management advice.
- Continuing to work to improve the rural Chicken egg project for the rural poor.
- Expand the topics & team at the new 'Mekong Vocational Center' so more families can receive the training they are desperately seeking.
- We aim to expand and strengthen the technical back-up service of our team which helps the rural poor take the important steps to improve their families lives and also to research new farming methods.
- We will continue to seek out like minded partners to help as many poor people in as many suitable/sustainable ways as possible.
- We will seek to strengthen our governance and procedures by implementing the actions highlighted in our financial review so we have a strong accountable structure to carry the expanding work.
- Continue to seek 'passionate for the poor' international volunteers.
- Seek to start a 3rd 'Dignity' village training hub so more women at risk can be helped.
- Research the viability of starting a new Catfish breeding program to help rural families with protein who have no access to fish ponds.

Approved by the Board and signed on its behalf by:

Naomi Hepburn, PhD in Agriculture
Trustee

10 May 2022

Thomas Doble
Trustee

10 May 2022

EMPATHY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPATHY INTERNATIONAL

I report on the accounts of Empathy International for the year ended 31 December 2021 which are set out on the preceding pages.

Respective responsibilities of Empathy International and examiner

The members of Empathy International are responsible for the preparation of the accounts and consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Empathy International and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as Empathy International members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10 May 2022

Craig Chapman BSc (Hons) ACA
4 Tregarne Terrace
St Austell
Cornwall
PL25 4BE

EMPATHY INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	23,649	4,350	27,999	18,590
Charitable activities	2.2	-	32,000	32,000	29,249
Investments	2.3	-	-	-	-
Total		23,649	36,350	59,999	47,839
Expenditure					
Expenditure on:					
Raising funds	3	-	-	-	-
Charitable activities	4	23,669	37,038	60,707	45,409
Total		23,669	37,038	60,707	45,409
Net movement in funds		(20)	(688)	(708)	2,430
Reconciliation of funds:					
Total funds brought forward		1,918	5,000	6,918	4,488
Total funds carried forward		1,898	4,312	6,210	6,918

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	7	383	754
Current assets			
Debtors	8	450	513
Cash at bank and in hand		5,707	5,981
		<u>6,157</u>	<u>6,494</u>
Creditors: Amounts falling due within one year	9	(330)	(330)
Net current assets		<u>5,827</u>	<u>6,164</u>
Net assets		<u>6,210</u>	<u>6,918</u>
The funds of the charity:			
Total restricted funds		<u>4,312</u>	<u>5,000</u>
Unrestricted funds			
Unrestricted income		<u>1,898</u>	<u>1,918</u>
Total charity funds		<u>6,210</u>	<u>6,918</u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn, PhD in Agriculture
Trustee

10 May 2022

Thomas Doble
Trustee

10 May 2022

The notes on pages 8 to 13 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2021 (*continued*)

1. Accounting policies (*continued*)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% straight line basis

2. Income

2.1 Voluntary income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and donations	23,199	4,350	27,549	18,077
Gift Aid tax reclaimed	450	-	450	513
	<hr/>	<hr/>	<hr/>	<hr/>
	23,649	4,350	27,999	18,590
	<hr/>	<hr/>	<hr/>	<hr/>

2.2 Income from charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Open Gate Trust	-	2,500	2,500	2,000
Souter Trust	-	4,000	4,000	4,000
MPM Trust	-	6,000	6,000	4,000
Harbinson Trust	-	-	-	400
Coles-Medlock Trust	-	-	-	5,000
Tula Trust	-	-	-	4,000
Vardy Foundation	-	5,000	5,000	-
Bryan Guinness Trust	-	5,000	5,000	1,049
Tikvah Trust	-	7,000	7,000	2,300
SMB Trust	-	1,500	1,500	1,500
Haramead Trust	-	-	-	5,000
Arcstone	-	1,000	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	32,000	32,000	29,249
	<hr/>	<hr/>	<hr/>	<hr/>

2.3 Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Interest on cash deposits	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2021 (*continued*)

3. Costs of Raising Funds

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fundraising costs	-	-	-	-
Consultancy fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Charitable Activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Direct Costs				
Laos project leader salaries	-	-	-	2,159
Support for Fish and frog farming	1,728	7,480	9,208	1,587
Support for Mushroom farms	343	6,260	6,603	3,521
Support for Dignity project	-	5,151	5,151	6,526
Support for Bamboo Schools	4,774	6	4,780	483
Support for Motorbike repairs	-	211	211	1,841
Support for Compassion projects	2,671	1,210	3,881	6,238
Support for Piggy Bank project	4,298	5,605	9,903	7,571
Support for Harvest Centres	-	-	-	1,588
Support for Chicken Egg project	-	1,862	1,862	1,884
Support for Farming projects	-	332	332	1,851
Support for Mekong Vocational Centre	2,140	8,888	11,028	3,839
Support for Pads in Bags project	1,058	33	1,091	2,255
	<hr/>	<hr/>	<hr/>	<hr/>
Total Direct Costs	17,012	37,038	54,050	41,343
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2021 (*continued*)

4. Charitable Activities (*continued*)

	Unrestricted	Restricted	Total	Total
	£	£	2021	2020
			£	£
Support Costs				
Staff Training	67	-	67	-
Equipment, repairs and renewals	429	-	429	480
Printing, postage and stationery	608	-	608	425
Charity project travel	2,178	-	2,178	267
Advertising and website	134	-	134	496
Use of home office expenses	-	-	-	312
Bank charges	114	-	114	60
Exchange (gain)/loss	1,852	-	1,852	941
Depreciation of office equipment	945	-	945	755
	<hr/>	<hr/>	<hr/>	<hr/>
Total Support Costs	6,327	-	6,327	3,736
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs				
Independent Examination	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Government Costs	330	-	330	330
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	23,669	37,038	60,707	45,409
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Trustees' remuneration

Trustees received no remuneration or benefits in kind during this or the prior year.

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2021	2020
	£	£
Auditors remuneration – Independent examination	330	330
Depreciation of tangible fixed assets	945	755

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2021 (*continued*)

7. Tangible fixed assets

	Office equipment £
Cost	
As at 1 January 2021	4,313
Additions	574
	<hr/>
As at 31 December 2021	4,887
	<hr/>
Depreciation	
As at 1 January 2021	3,559
Charge for the year	945
	<hr/>
As at 31 December 2021	4,504
	<hr/>
Net Book Value	
As at 31 December 2021	383
	<hr/> <hr/>
As at 31 December 2020	754
	<hr/> <hr/>

8. Debtors: Amounts falling due within one year

	2021 £	2020 £
Other debtors – gift aid reclaim	450	513
	<hr/>	<hr/>
	450	513
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	330	330
	<hr/>	<hr/>
	330	330
	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 *(continued)*

10. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

11. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.

12. Analysis of funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	As at 31 December 2021 £
General Funds				
Unrestricted income fund	1,918	23,649	(23,669)	1,898
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Income generating projects	5,000	36,350	(37,038)	4,312
	<hr/>	<hr/>	<hr/>	<hr/>
	6,918	59,999	(60,707)	6,210
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Tangible assets	383	-	383	754
Current assets	1,845	4,312	6,157	6,494
Creditors: Amounts falling due within one year	(330)	-	(330)	(330)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	1,898	4,312	6,210	6,918
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

England & Wales - Charity number 1156970

Accounts

Empathy International

**Trustees' Report and
Unaudited Accounts**

Year ended 31 December 2020

Registered charity number: 1156970

EMPATHY INTERNATIONAL

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EMPATHY INTERNATIONAL

Reference and Administrative Details

Charity name	Empathy International
Charity registration number	1156970
Principal office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Registered office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Trustees	Naomi Hepburn Thomas Doble Pamela Langsdon
Project Manager	Andrew Hepburn
Independent Examiner	Ian Jefferies Chapman Gain Chartered Accountants 4 Tregarne Terrace St Austell Cornwall PL25 4BE

EMPATHY INTERNATIONAL

Trustees' Report

Introduction

We are so passionate to reach, resource and release the poor, disadvantaged and marginalised from all forms of poverty and in order to help pursue this goal **Empathy International** was granted UK registered charity status on 8th May 2014.

Many rural poor in developing countries are totally dependent on basic agriculture/aquaculture and natural resources for survival. In the remoter parts of the developing world, rice provides approx. 80% of calorie intake. While rice is a source of energy, it doesn't contain all of the required nutrients and consequently, malnutrition is rife. Over reliance on rice has left many children undernourished, in some places 31% of children under 5 years are underweight and 48% of all children experience stunted growth. Malnutrition affects both the physical and cognitive development of children (Rural Poverty Portal website) so helping improve sustainable farming methods is so important.

"Having heard great things about Fish Aid and met Andrew Hepburn in Laos, I was stunned and deeply impressed by his achievements. Fish Aid really has made a difference, providing training, skills and jobs to marginalised and disadvantaged people who had nothing and now have the wherewithal to feed their families and their communities. This is inspirational work and is worthy of wide support."

Struan Stevenson, MEP for Scotland 1999-2014, President EU Fisheries Committee 2002-2004, Senior Vice President EU Fisheries Committee 2009-2014

Sustainably Overcoming Malnutrition and Poverty

Through promoting sustainable income generating activities, education and tackling food security, the effects of both extreme poverty and malnutrition can be impacted for the better. The challenge is that the poor not only lack money to start a small business, but they also lack access to relevant training, education, on-going technical support and ultimately hope for a better future.

The passion of Empathy International is to see the most vulnerable and disadvantaged being reached, resourced and released from this poverty trap, through suitable grass-root income generating initiatives and education in rural communities where individuals and families are currently trained and helped with on-going technical advice and equipment:

- The production and provision of high quality fish & frogs from our fish hatcheries to rural poor families.
- The production and provision of high quality mushroom spores & mushroom equipment to villagers.
- Improved breed Chicken egg production program.
- The hands-on technical support helping rural families with improved fish, pig & mushroom farming.
- "Dignity" Rural Women's skills projects which trains young rural women in sewing, chicken egg production, hairdressing & handcrafts. Each woman is gifted their own sewing machines to help start their businesses.
- Aquatic, animal & fungi disease management & manuals.
- Piggy Bank Project farm improves the breeding stock of local village pigs so providing piglets to the poor.
- Providing low cost solutions for Feeds, storage, fertilisers & farming equipment.
- A modern Educational school, teaching students English language and other life skills.
- Bamboo school projects provides school uniforms, teaching material & school fees to rural school children.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

Along with practical life skills training, we also endeavour to provide relevant and practical on-going technical support and backup so that poor households can generate a sustainable income and provide food security.

This not only increases income and food security, but also noticeably increases self-confidence and hope.

Looking back on 2020

- Improving & streamlining new Piggy Bank Project breeding program which promotes modern pig farming methods to rural villages and while provides improved breeding stock to increase yield.
- “Improved Aquatic Program” for our 2 hatcheries providing increased survival rates/yields carp, tilapia & frogs.
- Expanded our rural mushroom growing program to new regions in Northern Laos farming with simple, cheap and appropriate methods for landless poor which provides a daily crop to sell.
- Continued with the “Improved Mushroom Program” which tests new and low cost growing methods for farmers, in particular testing new sterilising methods.
- Trained new staff in the production of quality of mushroom spores (seed) for rural families.
- Training of local Trainers in income generation techniques and disease management.
- Expanded the real time WhatsApp farmer technical support group.
- Expanded the LINK men’s training program for motorbike repairs.
- Supporting youth internship in rural fish farming, mushroom farming and sewing/weaving training to rural ladies.
- Providing a small Compassion fund to help the extreme poor with warm clothing, food and medical costs.
- 22 international volunteers graciously gave their time to help the work of Empathy International.
- Promoting the importance of sustainable development for the rural poor through social media with Instagram @ “Empathy.poor” & updated the new website www.empathyinternational.org.uk.
- Covid-19 emergency food supplies provided.
- Our 1st ever Christmas public appeal was highly successful with over 100 people donating to raise funds for us to make over 1,000 reusable sanitary pads for rural poor women.

Looking forward to 2021

- We are excited about new and expanding opportunities to help the rural poor which village level business in particular the Piggy Bank Project which seeks to produce and supply better yielding crossbred pigs and also provide technical and disease management advice.
- Building up the improved breed Chicken egg project for the rural poor.
- Working towards starting a new vocational training centre for Mekong villagers.
- We aim to expand and strengthen the technical back-up service of our team which helps the rural poor take the important steps to improve their families lives and also to research new farming methods.
- Due to Covid-19 we are greatly expanding the rural women & rural men income generation training.
- We will continue to seek out like minded partners to help as many poor people in as many suitable/sustainable ways as possible.
- We will seek to strengthen our governance and procedures but implementing the actions highlighted in our financial review so we have a strong accountable structure to carry the expanding work.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

Income & Educational Projects Overview



The **Piggy Bank Project** produces and provides improved high quality piglets to the rural poor along with Free animal health care through our village outreach team.

- At the end of 2020 the Pig Centre phase 1 was completed.
- New Improved breed stock (male Lao native black x female Landrace pink) starting to produce better piglets which is being well received by the rural poor.
- Bulk feed for farmers is progressing well so they can reduce their feeds costs.
- 62 rural poor families were provided by piglets.



The **Joseph Project** harvest centres are modern simple dryer silo facilities which were born out of the urgent need for rural farmers to be able to shell, dry and store their maize (sweetcorn) crop so they could feed their animals throughout the year. Currently using traditional methods the poor can only store corn for 2-3 months using the new dry/silos this can be extended to 10 months.

- 3 silos with capacity of 120 tons are now built increasing feed price security.



The **LINK** men's project trains and equips rural village men with the new skills they need to make an income and to raise their social status through motorbike repairs & maintenance

- 32 young men from minority tribes trained in repairs and equipped with tools.



The **Dignity** women's projects trains and equips rural village women at risk of trafficking with the sewing and craft skills they need to make an income and to raise their social status so they are able to stay in their own safe communities.

- 71 young women from minority tribes trained and equipped with sewing machines.



The **Fish Aid** hatcheries produce and supplied approx 1.6 million high quality Tilapia fry (baby fish) & frogs to +100 rural poor families to grow for food and sell for income.

- Following from the success of day training sessions in our other projects, we have also organise short-term Aquaculture trainings so more villagers are more able to attend.



The **Mushroom Project** produces high quality mushroom spores and trains/equips rural poor families to help start micro mushroom farms beside their homes to supply their villages.

- 42 families have been trained and equipped to start their own mushroom farms.
- Improved mushroom production have been introduced following farmer requests.



Bamboo Schools started the only foreign owned further education school in Oudomxay Province in Northern Laos. The school has a very good reputation, with great teachers and studies. We also have a village outreach project which provides books, pens, uniforms etc to rural poor village schools.

- 3 rural primary schools (200 kids approx) are being partnered and supplied with educational equipment and supplies, along with new sponsorship scheme to pay school fees for rural poor children at risk of having to stop their education.

EMPATHY INTERNATIONAL

Trustees' Report *(Continued)*

Finance update

- Projects are only planned and implemented once sufficient funds have been raised.
- We were really delighted in 2020 to receive very generous grant support from the Coles-Medlock Trust, the Open Gate Trust, the Tula Trust, the Bryan Guinness Charitable Trust, the Harbinson Trust, the Tikvah Trust, the Souter Charitable Trust, the SMB Trust, the MPM Trust and the Haremead Trust
- Andrew Hepburn, the project manager who has worked in SE Asia since 2009 works voluntarily leading the training and technical support.
- All the trustees claim no expenses & no UK salaries or UK building costs are paid.
- Foreigner overseas workers are voluntarily.
- Empathy International has no financial liabilities.
- Empathy International does not hold a Reserve Fund policy however operates on a basis of always having £2,000 in the charity bank account for emergencies.

Approved by the Board and signed on its behalf by:

Naomi Hepburn, PhD in Agriculture
Trustee

Thomas Doble
Trustee

Date:

Date:

EMPATHY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPATHY INTERNATIONAL

I report on the accounts of Empathy International for the year ended 31 December 2020 which are set out on the preceding pages.

Respective responsibilities of Empathy International and examiner

The members of Empathy International are responsible for the preparation of the accounts and consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Empathy International and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as Empathy International members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Jefferies BEng ACA
4 Tregarne Terrace
St Austell
Cornwall
PL25 4BE

EMPATHY INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2020

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	17,822	768	18,590	10,552
Charitable activities	2.2	-	29,249	29,249	19,400
Investments	2.3	-	-	-	-
Total		17,822	30,017	47,839	29,952
Expenditure					
Expenditure on:					
Raising funds	3	-	-	-	-
Charitable activities	4	17,392	28,017	45,409	28,669
Total		17,392	28,017	45,409	28,669
Net movement in funds		430	2,000	2,430	1,283
Reconciliation of funds:					
Total funds brought forward		1,488	3,000	4,488	3,205
Total funds carried forward		1,918	5,000	6,918	4,488

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	7		754		1,509
Current assets					
Debtors	8	513		600	
Cash at bank and in hand		5,981		3,691	
		6,494		4,291	
Creditors: Amounts falling due within one year	9	(330)		(1,312)	
Net current assets			6,164		2,979
Net assets			6,918		4,488
The funds of the charity:					
Total restricted funds			5,000		3,000
Unrestricted funds					
Unrestricted income			1,918		1,488
Total charity funds			6,918		4,488

For the financial year ended 31 December 2020 the company was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn, PhD in Agriculture
Trustee

Thomas Doble
Trustee

Date:

Date:

The notes on pages 8 to 13 form an integral part of these financial statements.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are translated at the average exchange rate for the year. Exchange differences are taken into account in arriving at the operating result.

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 (*continued*)

1. Accounting policies (*continued*)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% straight line basis

2. Income

2.1 Voluntary income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Appeals and donations	17,309	768	18,077	9,501
Gift Aid tax reclaimed	513	-	513	1,051
	<hr/>	<hr/>	<hr/>	<hr/>
	17,822	768	18,590	10,552
	<hr/>	<hr/>	<hr/>	<hr/>

2.2 Income from charitable activities

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Open Gate Trust	-	2,000	2,000	2,000
Souter Trust	-	4,000	4,000	3,000
MPM Trust	-	4,000	4,000	-
Harbinson Trust	-	400	400	200
Coles-Medlock Trust	-	5,000	5,000	5,000
Tula Trust	-	4,000	4,000	2,000
Cumber Family Trust	-	-	-	1,000
Bryan Guinness Trust	-	1,049	1,049	2,000
Tikvah Trust	-	2,300	2,300	4,200
SMB Trust	-	1,500	1,500	-
Haramead Trust	-	5,000	5,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	29,249	29,249	19,400
	<hr/>	<hr/>	<hr/>	<hr/>

2.3 Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Interest on cash deposits	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 (*continued*)

3. Costs of Raising Funds

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Fundraising costs	-	-	-	-
Consultancy fees	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

4. Charitable Activities

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Direct Costs				
Loa project leader salaries	2,159	-	2,159	-
Support for Fish farming	-	1,587	1,587	1,057
Support for Mushroom farms	387	3,134	3,521	2,496
Support for Dignity project	3,262	3,264	6,526	6,339
Support for Bamboo Schools	90	393	483	447
Support for Motorbike repairs	900	941	1,841	329
Support for Compassion projects	101	6,137	6,238	1,049
Support for Piggy Bank project	1,788	5,783	7,571	4,233
Support for Harvest Centres	413	1,175	1,588	5,157
Support for Chicken Egg project	120	1,764	1,884	-
Support for Farming projects	1,851	-	1,851	-
Support for Mekong Vocational Centre	-	3,839	3,839	-
Support for Pads in Bags project	2,255	-	2,255	-
	-----	-----	-----	-----
Total Direct Costs	13,326	28,017	41,343	21,107
	=====	=====	=====	=====

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 (*continued*)

4. Charitable Activities (*continued*)

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
Support Costs				
Equipment, repairs and renewals	480	-	480	309
Printing, postage and stationery	425	-	425	133
Charity project travel	267	-	267	4,488
Advertising and website	496	-	496	738
Use of home office expenses	312	-	312	-
Bank charges	60	-	60	60
Exchange (gain)/loss	941	-	941	574
Depreciation of office equipment	755	-	755	948
	<hr/>	<hr/>	<hr/>	<hr/>
Total Support Costs	3,736	-	3,736	7,250
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs				
Independent Examination	330	-	330	312
	<hr/>	<hr/>	<hr/>	<hr/>
Total Government Costs	330	-	330	312
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure	17,392	28,017	45,409	28,669
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Trustees' remuneration and expenses

Trustees received no remuneration or benefits in kind during this or the prior year.

No expenses were paid to trustees during the current or prior year.

6. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2020	2019
	£	£
Auditors remuneration – Independent examination	330	312
Depreciation of tangible fixed assets	755	948

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 (*continued*)

7. Tangible fixed assets

	Office equipment £
Cost	
As at 1 January 2020	4,313
Additions	-
	<hr/>
As at 31 December 2020	4,313
	<hr/>
Depreciation	
As at 1 January 2020	2,804
Charge for the year	755
	<hr/>
As at 31 December 2020	3,559
	<hr/>
Net Book Value	
As at 31 December 2020	754
	<hr/> <hr/>
As at 31 December 2019	1,509
	<hr/> <hr/>

8. Debtors: Amounts falling due within one year

	2020 £	2019 £
Other debtors – gift aid reclaim	513	600
	<hr/>	<hr/>
	513	600
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	330	312
Volunteer expenses owed	-	1,000
	<hr/>	<hr/>
	330	1,312
	<hr/> <hr/>	<hr/> <hr/>

EMPATHY INTERNATIONAL

Notes to the Financial Statements for the Year Ended 31 December 2020 *(continued)*

10. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

11. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.

12. Analysis of funds

	At 1 January 2020 £	Incoming resources £	Resources expended £	As at 31 December 2020 £
General Funds				
Unrestricted income fund	1,488	17,822	(17,392)	1,918
	-----	-----	-----	-----
Restricted funds				
Income generating projects	3,000	30,017	(28,017)	5,000
	-----	-----	-----	-----
	4,488	47,839	(45,409)	6,918
	=====	=====	=====	=====

13. Net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Tangible assets	754	-	754	1,509
Current assets	1,494	5,000	6,494	4,291
Creditors: Amounts falling due within one year	(330)	-	(330)	(1,312)
	-----	-----	-----	-----
Net assets	1,918	5,000	6,918	4,488
	=====	=====	=====	=====