

# EFFINITY CHARITABLE FOUNDATION

England & Wales · Charity number 1156956

## Details

---

**Other names** EFFINITY CHARITABLE FOUNDATION 2, ECF

**Status** Registered

**Legal form** CIO

**Registered** 2014-05-07

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Effinity Charitable Foundation  
Central Court  
1 Knoll Rise  
Orpington  
Kent  
BR6 0JA

**Phone** 01689885080

**Website** [www.effinity.org.uk](http://www.effinity.org.uk)

## Activities

---

**Objects:** TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE BY PROVIDING FINANCIAL SUPPORT FOR:A THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;B THE PROVISION OF SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE BY PROVIDING FINANCIAL SUPPORT FOR:A THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;B THE PROVISION OF SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

## Geography

---

- Throughout England

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£67,276	£36,435	-	-
2024-03-31	£66,002	£50,413	-	-
2023-03-31	£40,881	£64,525	-	-
2022-03-31	£56,995	£67,495	-	-
2021-03-31	£56,776	£33,000	-	-

## Trustees

---

Name	Role	Appointed
COLIN FARRELL		2014-02-06
Lee Maskell		2022-04-01
Matthew Meehan		2022-04-01
Paul Whalley		2022-04-01
ROBIN FAITHORN		2014-02-06

**EFFINITY CHARITABLE FOUNDATION**

England & Wales - Charity number 1156956

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
EFFINITY CHARITABLE FOUNDATION**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**EFFINITY CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2025**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 8

# **EFFINITY CHARITABLE FOUNDATION**

## **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Effinity Charitable Foundation is a charitable incorporated organisation and is constituted as one.

### **OBJECTIVES AND ACTIVITIES**

#### **Our objectives are :**

To provide disadvantaged young people with opportunities for self-improvement and help them participate in society to a greater extent as mature and responsible individuals by providing financial support for:

- (a) recreational and leisure-based learning activities provided through involvement in artistic, cultural and athletic pursuits which provide opportunities for interest, enjoyment and self-expression.
- (b) opportunities for social engagement which improve their wellbeing, increase their confidence and self-esteem and enable them to engage more fully within their local community as both contributors and beneficiaries.
- (c) activities which will develop their practical, social and interpersonal skills, enable them to become more independent, realise their potential and achieve their own personal goals.

### **PUBLIC BENEFIT**

The Trustees consider that the objectives and aims of the Effinity Charitable Foundation described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

The Effinity Charitable Foundation has continued its support of youths by giving grants to institutions during the year that support youth welfare via sport and recreational means along with a number of smaller grants to various institutions.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The Trustees have considered the level of reserves that the Effinity Charitable Foundation should maintain. Reserves are required to enable the generation of income in order to fund charitable expenditure. The Effinity Charitable Foundation is currently reliant on donations and fundraising to fund its expenditure.

During the period under review the Effinity Charitable Foundation raised £67,276 (2024: £66,002) from donations and fundraising. Charitable expenditure amounted to £34,975 (2024: £46,291) and support costs of £1,460 (2024:£4,122). This has produced a surplus of £30,841 (2024 - a surplus of £15,589) and has increased the unrestricted funds from £45,404 to £76,245 which is carried forward to continue the Effinity Charitable Foundation's activities.

### **FUTURE PLANS**

The Effinity Charitable Foundation hopes to establish a firm foundation of income to enable it to carry out its charitable works.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Effinity Charitable Foundation was established to support young people develop and become responsible individuals. The Effinity Charitable Foundation was registered as a charity on 7 May 2014 ( registered charity number 1156956).

# **EFFINITY CHARITABLE FOUNDATION**

## **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The Trustees carry out all the administration duties of operating the Effinity Charitable Foundation without employing any staff.

New Trustees are selected by recommendation and are fully briefed on their responsibilities.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1156956

#### **Principal address**

Central Court  
1B Knoll Rise  
Orpington  
Kent  
BR6 0JA

#### **Trustees**

C L Farrell  
R C Faithorn  
L Maskell  
P Whalley  
M Meehan

#### **Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

R C Faithorn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EFFINITY CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Effinity Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Effinity Charitable Foundation (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul S Allan BSocSc F.C.A.

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

18 December 2025

**EFFINITY CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2025**

	Notes	<b>2025</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>67,276</u>	<u>66,002</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.		34,975	46,291
Other		<u>1,460</u>	<u>4,122</u>
<b>Total</b>		<u>36,435</u>	<u>50,413</u>
 <b>NET INCOME</b>		<b>30,841</b>	15,589
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>45,404</u>	29,815
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>76,245</u></u>	<u><u>45,404</u></u>

The notes form part of these financial statements

**EFFINITY CHARITABLE FOUNDATION**

**BALANCE SHEET**

**31 March 2025**

	Notes	<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>77,181</b>	46,340
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(936)</b>	(936)
<b>NET CURRENT ASSETS</b>		<u><b>76,245</b></u>	<u>45,404</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>76,245</b>	45,404
<b>NET ASSETS</b>		<u><b>76,245</b></u>	<u>45,404</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u><b>76,245</b></u>	<u>45,404</u>
<b>TOTAL FUNDS</b>		<u><b>76,245</b></u>	<u>45,404</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

R C Faithorn - Trustee

C L Farrell - Trustee

# EFFINITY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. GRANTS PAYABLE

	2025	2024
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>34,975</u>	<u>46,291</u>
The total grants paid to institutions during the year was as follows:		
	2025	2024
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>34,975</u>	<u>46,291</u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b>936</b>	936
	<u>          </u>	<u>          </u>

**5. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>45,404</b>	<b>30,841</b>	<b>76,245</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>45,404</b>	<b>30,841</b>	<b>76,245</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>67,276</b>	<b>(36,435)</b>	<b>30,841</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>67,276</b>	<b>(36,435)</b>	<b>30,841</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,815	15,589	45,404
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	29,815	15,589	45,404
	<u>          </u>	<u>          </u>	<u>          </u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,002	(50,413)	15,589
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,002</u>	<u>(50,413)</u>	<u>15,589</u>

**6. RELATED PARTY DISCLOSURES**

During the year, £67,276 (2024 - £66,002) was received in donations including £13,302 (2024 - £13,187) in gift aid, of which £42,500 (2024 - £42,500) was received from the trustees, plus gift aid of £10,625 (2024 - £10,625).

**EFFINITY CHARITABLE FOUNDATION**

England & Wales - Charity number 1156956

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
EFFINITY CHARITABLE FOUNDATION**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**EFFINITY CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2024**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 8

## **EFFINITY CHARITABLE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Effinity Charitable Foundation is a charitable incorporated organisation and is constituted as one.

#### **OBJECTIVES AND ACTIVITIES**

##### **Our objectives are :**

To provide disadvantaged young people with opportunities for self-improvement and help them participate in society to a greater extent as mature and responsible individuals by providing financial support for:

- (a) recreational and leisure-based learning activities provided through involvement in artistic, cultural and athletic pursuits which provide opportunities for interest, enjoyment and self-expression.
- (b) opportunities for social engagement which improve their wellbeing, increase their confidence and self-esteem and enable them to engage more fully within their local community as both contributors and beneficiaries.
- (c) activities which will develop their practical, social and interpersonal skills, enable them to become more independent, realise their potential and achieve their own personal goals.

#### **PUBLIC BENEFIT**

The Trustees consider that the objectives and aims of the Effinity Charitable Foundation described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Effinity Charitable Foundation has continued its support of youths by giving grants to institutions during the year that support youth welfare via sport and recreational means along with a number of smaller grants to various institutions.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have considered the level of reserves that the Effinity Charitable Foundation should maintain. Reserves are required to enable the generation of income in order to fund charitable expenditure. The Effinity Charitable Foundation is currently reliant on donations and fundraising to fund its expenditure.

During the period under review the Effinity Charitable Foundation raised £66,002 (2023: £40,881) from donations and fundraising. Charitable expenditure amounted to £46,291 (2023: £62,044) and support costs of £4,122 (2023: £2,481). This has produced a surplus of £15,589 (2023 - a deficit of £23,644) and has increased the unrestricted funds from £29,815 to £45,404 which is carried forward to continue the Effinity Charitable Foundation's activities.

#### **FUTURE PLANS**

The Effinity Charitable Foundation hopes to establish a firm foundation of income to enable it to carry out its charitable works.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Effinity Charitable Foundation was established to support young people develop and become responsible individuals. The Effinity Charitable Foundation was registered as a charity on 7 May 2014 ( registered charity number 1156956).

## **EFFINITY CHARITABLE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The Trustees carry out all the administration duties of operating the Effinity Charitable Foundation without employing any staff.

New Trustees are selected by recommendation and are fully briefed on their responsibilities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1156956

##### **Principal address**

Central Court  
1B Knoll Rise  
Orpington  
Kent  
BR6 0JA

##### **Trustees**

C L Farrell  
R C Faithorn  
L Maskell  
P Whalley  
M Meehan

##### **Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 11 October 2024 and signed on its behalf by:

R C Faithorn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EFFINITY CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Effinity Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Effinity Charitable Foundation (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul S Allan BSocSc F.C.A.

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

11 October 2024

**EFFINITY CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2024**

	Notes	<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>66,002</u>	<u>40,881</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.		46,291	62,044
Other		<u>4,122</u>	<u>2,481</u>
<b>Total</b>		<u>50,413</u>	<u>64,525</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>15,589</b>	(23,644)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		29,815	53,459
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>45,404</u></u>	<u><u>29,815</u></u>

The notes form part of these financial statements

**EFFINITY CHARITABLE FOUNDATION**

**BALANCE SHEET**  
**31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>46,340</b>	30,751
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>(936)</b>	(936)
<b>NET CURRENT ASSETS</b>		<u><b>45,404</b></u>	<u>29,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>45,404</b>	29,815
<b>NET ASSETS</b>		<u><b>45,404</b></u>	<u>29,815</u>
<b>FUNDS</b>			
Unrestricted funds	5	<u><b>45,404</b></u>	<u>29,815</u>
<b>TOTAL FUNDS</b>		<u><b>45,404</b></u>	<u>29,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2024 and were signed on its behalf by:

R C Faithorn - Trustee

C L Farrell - Trustee

# EFFINITY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. GRANTS PAYABLE

	2024	2023
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>46,291</u>	<u>62,044</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>46,291</u>	<u>62,044</u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other creditors	<b>936</b>	936
	<u>          </u>	<u>          </u>

**5. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>29,815</b>	<b>15,589</b>	<b>45,404</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>29,815</b>	<b>15,589</b>	<b>45,404</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>66,002</b>	<b>(50,413)</b>	<b>15,589</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>66,002</b>	<b>(50,413)</b>	<b>15,589</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	53,459	(23,644)	29,815
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	53,459	(23,644)	29,815
	<u>          </u>	<u>          </u>	<u>          </u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2024**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,881	(64,525)	(23,644)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>40,881</u>	<u>(64,525)</u>	<u>(23,644)</u>

**6. RELATED PARTY DISCLOSURES**

During the year, £66,002 (2023 - £40,881) was received in donations including £13,187 (2023 - £8,217) in gift aid, of which £65,625 (2023 - £31,818) was received from the trustees, including gift aid of £13,125 (2023 - £6,364).

**EFFINITY CHARITABLE FOUNDATION**

England & Wales - Charity number 1156956

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
EFFINITY CHARITABLE FOUNDATION**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**EFFINITY CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 8

## **EFFINITY CHARITABLE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Effinity Charitable Foundation is a charitable incorporated organisation and is constituted as one.

#### **OBJECTIVES AND ACTIVITIES**

##### **Our objectives are :**

To provide disadvantaged young people with opportunities for self-improvement and help them participate in society to a greater extent as mature and responsible individuals by providing financial support for:

- (a) recreational and leisure-based learning activities provided through involvement in artistic, cultural and athletic pursuits which provide opportunities for interest, enjoyment and self-expression.
- (b) opportunities for social engagement which improve their wellbeing, increase their confidence and self-esteem and enable them to engage more fully within their local community as both contributors and beneficiaries.
- (c) activities which will develop their practical, social and interpersonal skills, enable them to become more independent, realise their potential and achieve their own personal goals.

#### **PUBLIC BENEFIT**

The Trustees consider that the objectives and aims of the Effinity Charitable Foundation described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Effinity Charitable Foundation has continued its support of youths by giving grants to institutions during the year that support youth welfare via sport and recreational means along with a number of smaller grants to various institutions.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have considered the level of reserves that the Effinity Charitable Foundation should maintain. Reserves are required to enable the generation of income in order to fund charitable expenditure. The Effinity Charitable Foundation is currently reliant on donations and fundraising to fund its expenditure.

During the period under review the Effinity Charitable Foundation raised £40,881 (2022: £56,995) from donations and fundraising. Charitable expenditure amounted to £62,044 (2022: £66,685) and support costs of £2,481 (2022: £810). This has produced a deficit of £23,644 (2022 - £10,500) and has decreased the unrestricted funds from £53,459 to £29,815 which is carried forward to continue the Effinity Charitable Foundation's activities.

#### **FUTURE PLANS**

The Effinity Charitable Foundation hopes to establish a firm foundation of income to enable it to carry out its charitable works.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Effinity Charitable Foundation was established to support young people develop and become responsible individuals. The Effinity Charitable Foundation was registered as a charity on 7 May 2014 (registered charity number 1156956).

##### **Recruitment and appointment of new trustees**

The Trustees carry out all the administration duties of operating the Effinity Charitable Foundation without employing any staff.

New Trustees are selected by recommendation and are fully briefed on their responsibilities.

**EFFINITY CHARITABLE FOUNDATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1156956

**Principal address**

Central Court  
1B Knoll Rise  
Orpington  
Kent  
BR6 0JA

**Trustees**

C L Farrell  
J D Timms (resigned 1.4.22)  
R C Faithorn  
L Maskell (appointed 1.4.22)  
P Whalley (appointed 1.4.22)  
M Meehan (appointed 1.4.22)

**Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 24 November 2023 and signed on its behalf by:

R C Faithorn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EFFINITY CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Effinity Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Effinity Charitable Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul S Allan BSocSc F.C.A.

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

24 November 2023

**EFFINITY CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	Notes	<b>2023 Unrestricted fund £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>40,881</b>	56,775
Fundraising	2	-	220
<b>Total</b>		<b>40,881</b>	56,995
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.		<b>62,044</b>	66,685
Other		<b>2,481</b>	810
<b>Total</b>		<b>64,525</b>	67,495
<b>NET INCOME/(EXPENDITURE)</b>		<b>(23,644)</b>	(10,500)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>53,459</b>	63,959
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>29,815</b>	53,459

The notes form part of these financial statements

**EFFINITY CHARITABLE FOUNDATION**

**BALANCE SHEET  
31 March 2023**

	Notes	<b>2023 Unrestricted fund £</b>	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>30,751</b>	54,395
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(936)</b>	(936)
<b>NET CURRENT ASSETS</b>		<u><b>29,815</b></u>	<u>53,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>29,815</b></u>	<u>53,459</u>
<b>NET ASSETS</b>		<u><u><b>29,815</b></u></u>	<u><u>53,459</u></u>
<b>FUNDS</b>			
Unrestricted funds	6	<u><b>29,815</b></u>	<u>53,459</u>
<b>TOTAL FUNDS</b>		<u><u><b>29,815</b></u></u>	<u><u>53,459</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2023 and were signed on its behalf by:

R C Faithorn - Trustee

C L Farrell - Trustee

# EFFINITY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. FUNDRAISING

	2023	2022
	£	£
Fundraising events	-	220
	<u>          </u>	<u>          </u>

### 3. GRANTS PAYABLE

	2023	2022
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	62,044	66,685
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	62,044	66,685
	<u>          </u>	<u>          </u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Other creditors	<b>936</b>	936
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>53,459</b>	<b>(23,644)</b>	<b>29,815</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>53,459</b>	<b>(23,644)</b>	<b>29,815</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>40,881</b>	<b>(64,525)</b>	<b>(23,644)</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>40,881</b>	<b>(64,525)</b>	<b>(23,644)</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,959	(10,500)	53,459
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	63,959	(10,500)	53,459
	<u>          </u>	<u>          </u>	<u>          </u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,995	(67,495)	(10,500)
<b>TOTAL FUNDS</b>	<u>56,995</u>	<u>(67,495)</u>	<u>(10,500)</u>

**7. RELATED PARTY DISCLOSURES**

During the year, £32,664 (2022 - £45,000) was received in donations, of which £25,454 (£15,000) was received from the trustees. £5,020 was donated by a partner of Faithorn Farrell Timms LLP, a related party due to mutual trustees/partners.

**EFFINITY CHARITABLE FOUNDATION**

England & Wales - Charity number 1156956

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
EFFINITY CHARITABLE FOUNDATION**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**EFFINITY CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2022**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 8

# EFFINITY CHARITABLE FOUNDATION

## REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Effinity Charitable Foundation is a charitable incorporated organisation and is constituted as one.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The principal object of the Effinity Charitable Foundation is the promotion of youth welfare by supporting organisations that provide sport and other recreational activities.

### PUBLIC BENEFIT

The Trustees consider that the objectives and aims of the Effinity Charitable Foundation described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Effinity Charitable Foundation has continued its support of youths by giving grants to institutions during the year that support youth welfare via sport and recreational means along with a number of smaller grants to various institutions.

#### Fundraising activities

The Effinity Charitable Foundation has raised £220 (2021 - £485) and along with generous donations, the total raised in the period under review was £56,995 (2021 - £56,776).

### FINANCIAL REVIEW

#### Reserves policy

The Trustees have considered the level of reserves that the Effinity Charitable Foundation should maintain. Reserves are required to enable the generation of income in order to fund charitable expenditure. The Effinity Charitable Foundation is currently reliant on donations and fundraising to fund its expenditure.

During the period under review the Effinity Charitable Foundation raised £56,995 (2021: £56,776) from donations and fundraising. Charitable expenditure amounted to £66,685 (2021: £32,203) and support costs of £810 (2021: £797). This has produced a deficit of £10,500 (2021 - £23,776 surplus) and has decreased the unrestricted funds from £63,959 to £53,459 which is carried forward to continue the Effinity Charitable Foundation's activities.

### FUTURE PLANS

The Effinity Charitable Foundation hopes to establish a firm foundation of income to enable it to carry out its charitable works.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Effinity Charitable Foundation was established to support young people develop and become responsible individuals. The Effinity Charitable Foundation was registered as a charity on 7 May 2014 (registered charity number 1156956).

#### Recruitment and appointment of new trustees

The Trustees carry out all the administration duties of operating the Effinity Charitable Foundation without employing any staff.

New Trustees are selected by recommendation and are fully briefed on their responsibilities.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1156956

**EFFINITY CHARITABLE FOUNDATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2022**

**Principal address**

Central Court  
1B Knoll Rise  
Orpington  
Kent  
BR6 0JA

**Trustees**

C L Farrell  
J D Timms (resigned 1.4.22)  
R C Faithorn  
L Maskell (appointed 1.4.22)  
P Whalley (appointed 1.4.22)  
M Meehan (appointed 1.4.22)

**Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 18 July 2022 and signed on its behalf by:

R C Faithorn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EFFINITY CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Effinity Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Effinity Charitable Foundation (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul S Allan BSocSc F.C.A.  
Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

18 July 2022

**EFFINITY CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2022**

	Notes	<b>2022 Unrestricted fund £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>56,775</b>	56,291
Fundraising	2	<u>220</u>	<u>485</u>
<b>Total</b>		<b>56,995</b>	56,776
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.		<b>66,685</b>	32,203
Other		<u>810</u>	<u>797</u>
<b>Total</b>		<b>67,495</b>	33,000
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,500)</b>	23,776
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>63,959</b>	40,183
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>53,459</u></b>	<u>63,959</u>

The notes form part of these financial statements

**EFFINITY CHARITABLE FOUNDATION**

**BALANCE SHEET  
31 March 2022**

	Notes	<b>2022 Unrestricted fund £</b>	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>54,395</b>	64,895
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(936)</b>	(936)
<b>NET CURRENT ASSETS</b>		<u><b>53,459</b></u>	<u>63,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>53,459</b></u>	<u>63,959</u>
<b>NET ASSETS</b>		<u><u><b>53,459</b></u></u>	<u><u>63,959</u></u>
<b>FUNDS</b>			
Unrestricted funds	6	<u><b>53,459</b></u>	<u>63,959</u>
<b>TOTAL FUNDS</b>		<u><u><b>53,459</b></u></u>	<u><u>63,959</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2022 and were signed on its behalf by:

R C Faithorn - Trustee

C L Farrell - Trustee

# EFFINITY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. FUNDRAISING

	2022	2021
	£	£
Fundraising events	<u>220</u>	<u>485</u>

### 3. GRANTS PAYABLE

	2022	2021
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>66,685</u>	<u>32,203</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<u>66,685</u>	<u>32,203</u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>936</u>	<u>936</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	63,959	(10,500)	53,459
<b>TOTAL FUNDS</b>	<u>63,959</u>	<u>(10,500)</u>	<u>53,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,995	(67,495)	(10,500)
<b>TOTAL FUNDS</b>	<u>56,995</u>	<u>(67,495)</u>	<u>(10,500)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	40,183	23,776	63,959
<b>TOTAL FUNDS</b>	<u>40,183</u>	<u>23,776</u>	<u>63,959</u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2022**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,776	(33,000)	23,776
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,776</u>	<u>(33,000)</u>	<u>23,776</u>

**7. RELATED PARTY DISCLOSURES**

During the year, £45,000 (2021 - £15,000) was received in donations, of which £15,000 (£15,000) was received from the trustees in office during the year to 31 March 2022. £15,000 of the total donations was received from trustees who were appointed on 1 April 2022. The remaining £15,000 was donated by three partners of Faithorn Farrell Timms LLP, a related party due to mutual trustees/partners.

**EFFINITY CHARITABLE FOUNDATION**

England & Wales - Charity number 1156956

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
EFFINITY CHARITABLE FOUNDATION**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**EFFINITY CHARITABLE FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 8

## **EFFINITY CHARITABLE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Effinity Charitable Foundation is a charitable incorporated organisation and is constituted as one.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal object of the Effinity Charitable Foundation is the promotion of youth welfare by supporting organisations that provide sport and other recreational activities.

#### **PUBLIC BENEFIT**

The Trustees consider that the objectives and aims of the Effinity Charitable Foundation described above, enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Effinity Charitable Foundation has continued its support of youths by giving grants to institutions during the year that support youth welfare via sport and recreational means along with a number of smaller grants to various institutions.

##### **Fundraising activities**

The Effinity Charitable Foundation has held charity auctions and raised £485 (2020 - £420) and along with generous donations, the total raised in the period under review was £56,776 (2020 - £45,923).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have considered the level of reserves that the Effinity Charitable Foundation should maintain. Reserves are required to enable the generation of income in order to fund charitable expenditure. The Effinity Charitable Foundation is currently reliant on donations and fundraising to fund its expenditure.

During the period under review the Effinity Charitable Foundation raised £56,776 from donations and fundraising. Charitable expenditure amounted to £32,203 (2020: £29,809) and support costs of £797 (2020: £794). This has produced a surplus of £23,776 (2020 - £15,320) and has increased the unrestricted funds from £40,183 to £63,959 which is carried forward to continue the Effinity Charitable Foundation's activities.

#### **FUTURE PLANS**

The Effinity Charitable Foundation hopes to establish a firm foundation of income to enable it to carry out its charitable works.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Effinity Charitable Foundation was established to support young people develop and become responsible individuals. The Effinity Charitable Foundation was registered as a charity on 7 May 2014 (registered charity number 1156956).

##### **Recruitment and appointment of new trustees**

The Trustees carry out all the administration duties of operating the Effinity Charitable Foundation without employing any staff.

New Trustees are selected by recommendation and are fully briefed on their responsibilities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1156956

**EFFINITY CHARITABLE FOUNDATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2021**

**Principal address**

Central Court  
1B Knoll Rise  
Orpington  
Kent  
BR6 0JA

**Trustees**

C L Farrell  
J D Timms  
R C Faithorn

**Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:

R C Faithorn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EFFINITY CHARITABLE FOUNDATION**

**Independent examiner's report to the trustees of Effinity Charitable Foundation**

I report to the charity trustees on my examination of the accounts of Effinity Charitable Foundation (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul S Allan BSocSc F.C.A.  
Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

26 October 2021

**EFFINITY CHARITABLE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	Notes	<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>56,291</b>	45,503
Fundraising	2	<b>485</b>	420
<b>Total</b>		<b>56,776</b>	45,923
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.		<b>32,203</b>	29,809
Other		<b>797</b>	794
<b>Total</b>		<b>33,000</b>	30,603
<b>NET INCOME</b>		<b>23,776</b>	15,320
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>40,183</b>	24,863
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>63,959</b>	40,183

The notes form part of these financial statements

**EFFINITY CHARITABLE FOUNDATION**

**BALANCE SHEET  
31 March 2021**

	Notes	<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	-	155
Cash at bank		<b>64,895</b>	40,964
		<b>64,895</b>	41,119
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(936)</b>	(936)
<b>NET CURRENT ASSETS</b>		<b>63,959</b>	40,183
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>63,959</b>	40,183
<b>NET ASSETS</b>		<b>63,959</b>	40,183
<b>FUNDS</b>	7		
Unrestricted funds		<b>63,959</b>	40,183
<b>TOTAL FUNDS</b>		<b>63,959</b>	40,183

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

R C Faithorn - Trustee

C L Farrell - Trustee

J D Timms - Trustee

The notes form part of these financial statements

# EFFINITY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. FUNDRAISING

	2021	2020
	£	£
Fundraising events	<u>485</u>	<u>420</u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**3. GRANTS PAYABLE**

	<b>2021</b>	2020
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<b>32,203</b>	29,809
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	<b>2021</b>	2020
	£	£
Supporting organisations that provide sport, other recreational activities development of skills and capabilities.	<b>32,203</b>	29,809
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Prepayments and accrued income	-	155
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other creditors	<b>936</b>	936
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>40,183</b>	<b>23,776</b>	<b>63,959</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>40,183</b>	<b>23,776</b>	<b>63,959</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**EFFINITY CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2021**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,776	(33,000)	23,776
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56,776</u>	<u>(33,000)</u>	<u>23,776</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	24,863	15,320	40,183
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,863</u>	<u>15,320</u>	<u>40,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,923	(30,603)	15,320
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,923</u>	<u>(30,603)</u>	<u>15,320</u>

**8. RELATED PARTY DISCLOSURES**

During the year, £15,000 (2020 - £0) was received in donations from the trustees of the charity.