

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales · Charity number 1156934

Details

Status	Registered
Legal form	Charitable company
Company number	07935762
Registered	2014-05-06
Register	View on the Charity Commission register

Contact

Address Chalice House
Torridge Hill
Bideford
EX39 2AZ

Phone 01237424737

Email info@lccgrail.org

Website www.lccgrail.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION AS EXPRESSED IN THE SUMMARY OF DOCTRINE AND SUMMARY OF PRINCIPLES OF THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY , ATTACHED AS ANNEX 1, FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND BY PRODUCING AND DISTRIBUTING LITERATURE

Activities: To advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Kenya
- Devon
- Dorset
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£106,500	£43,523	-	-
2024-02-29	£34,310	£23,459	-	-
2023-02-28	£33,407	£43,755	-	-
2022-02-28	£62,289	£61,769	-	-
2021-02-28	£45,694	£45,258	-	-

Trustees

Name	Role	Appointed
Dr MICHAEL VAN BUREN SCHELE	Chair	2012-03-19
CHRISTINA TENG-KRISHNA		2012-03-19
Hilary Lillie		2014-04-04
Neil Easton		2014-04-04
Rev MARTIN ROY CLARK PETERSON		2012-03-19
Vivien Easton		2014-04-04
Wilhelmina Elisabeth VAN BUREN SCHELE-VAN VLEDDER		2018-05-04

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales - Charity number 1156934

Accounts

The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

28 February 2025

The Liberal Catholic Church Grail Community
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ
Registered Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Easton
V. Easton
H. Lillie
M. Peterson
C. Teng-Krishna
M. Van Buren Schele
W.E. Van Buren Schele-Van
Vledder

Company Secretary

M. Peterson

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

The charity has continued to provide spiritual resources, education and support for its members and the wider community. It has also continued to support The Church of the Grail Community in Kenya where there are six centres, but in particular the school at the Saint Alban's Centre.

As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.
- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.
- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

We continue to fund the Bishop J.I. Wedgewood Academy's staff salaries. At the government's request, we have now started the junior secondary school in addition to the primary school. We now have thirteen full time teachers and one part-time, and five ancillary staff.

Books and stationery were again provided to teach the new curriculum.

We continued to support the Church centres with necessary supplies and transport costs.

We keep in touch with senior leaders over the course of the year, including via Zoom. In the UK, we continue to provide regular services in the various centres, which are also transmitted via Zoom. This enables many more people to participate, including those living in other parts of the UK, Kenya and mainland Europe.

The Grail Magazine is published twice a year, and distributed without charge in Kenya to each of the centres.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations are specifically restricted for the funding of a bore hole to provide clean water.

The Trustees consider the charity should hold sufficient reserves to fund its core activities for a period of not less than six months. Unrestricted funds currently sit at less than amount. The charity will try and address this in the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
12 October 2025

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the financial statements of The Liberal Catholic Church Grail Community for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer MA (Cantab.) BFP FCA
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
12 October 2025

The Liberal Catholic Church Grail Community

Statement of Financial Activities

for the year ended 28 February 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	3,457	102,895	106,352	33,982
Charitable activities	5	137	-	137	319
Investments	6	11	-	11	9
Total		3,605	102,895	106,500	34,310
Expenditure on:					
Charitable activities	7	160	39,796	39,956	19,938
Other	8	3,567	-	3,567	3,521
Total		3,727	39,796	43,523	23,459
Net gains on investments		-	-	-	-
Net income	9	(122)	63,099	62,977	10,851
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(122)	63,099	62,977	10,851
Other gains and losses					
Net movement in funds		(122)	63,099	62,977	10,851
Reconciliation of funds:					
Total funds brought forward		375	12,578	12,953	2,102
Total funds carried forward		253	75,677	75,930	12,953

The Liberal Catholic Church Grail Community
 Summary Income and Expenditure Account
 for the year ended 28 February 2025

	2025 £	2024 £
Income	106,489	34,301
Interest and investment income	11	9
Gross income for the year	<u>106,500</u>	<u>34,310</u>
Expenditure	43,523	23,459
Total expenditure for the year	<u>43,523</u>	<u>23,459</u>
Net income before tax for the year	62,977	10,851
Net income for the year	<u><u>62,977</u></u>	<u><u>10,851</u></u>

The Liberal Catholic Church Grail Community
Balance Sheet

at 28 February 2025

Company No. 07935762	Notes	2025 £	2024 £
Current assets			
Debtors	12	788	731
Cash at bank and in hand		76,216	13,217
		<u>77,004</u>	<u>13,948</u>
Creditors: Amount falling due within one year	13	(1,074)	(995)
Net current assets		75,930	12,953
Total assets less current liabilities		75,930	12,953
Net assets excluding pension asset or liability		75,930	12,953
Total net assets		<u>75,930</u>	<u>12,953</u>
The funds of the charity			
Restricted funds			
Restricted income funds	14	75,677	12,578
		<u>75,677</u>	<u>12,578</u>
Unrestricted funds			
General funds	14	253	375
		<u>253</u>	<u>375</u>
Total funds		<u>75,930</u>	<u>12,953</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 October 2025

And signed on its behalf by:

N. Easton
Trustee
12 October 2025

for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

The Liberal Catholic Church Grail Community
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	878	33,104	33,982
Charitable activities	319	-	319
Investments	9	-	9
Total	<u>1,206</u>	<u>33,104</u>	<u>34,310</u>
Expenditure on:			
Charitable activities	156	19,782	19,938
Other	1,907	1,614	3,521
Total	<u>2,063</u>	<u>21,396</u>	<u>23,459</u>
Net income	<u>(857)</u>	<u>11,708</u>	<u>10,851</u>
Net income before other gains/(losses)	(857)	11,708	10,851
Other gains and losses:			
Net movement in funds	<u>(857)</u>	<u>11,708</u>	<u>10,851</u>
Reconciliation of funds:			
Total funds brought forward	1,232	870	2,102
Total funds carried forward	<u>375</u>	<u>12,578</u>	<u>12,953</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations and special offerings	3,457	-	3,457	878
Donations for The Church of the Grail Community in Kenya	-	102,315	102,315	32,804
Sponsorship	-	580	580	300
	<u>3,457</u>	<u>102,895</u>	<u>106,352</u>	<u>33,982</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Provision of courses, literature and magazines	137	137	319
	<u>137</u>	<u>137</u>	<u>319</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest receivable	11	11	9
	<u>11</u>	<u>11</u>	<u>9</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Provision of courses, literature and magazines	160	-	160	156
Donations passed on to The Church of the Grail Community in Kenya	-	39,796	39,796	19,782
<i>Governance costs</i>				
	<u>160</u>	<u>39,796</u>	<u>39,956</u>	<u>19,938</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Church supplies, including flowers, candles and wafers	45	45	46
Motor and travel costs	962	962	1,553
General administrative costs	1,346	1,346	844
Legal and professional costs	1,214	1,214	1,078
	<u>3,567</u>	<u>3,567</u>	<u>3,521</u>

9 Net income before transfers

	2025	2024
	£	£
This is stated after charging: Independent Examiner's fee	1,104	985

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2025	2024
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Trustees were paid travel expenses relating to their clerical duties in the Bishopric.	
	£	£
Total expenses reimbursed to trustees	962	1,641

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Debtors

	2025	2024
	£	£
Prepayments and accrued income	788	731
	<u>788</u>	<u>731</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	1,074	995
	<u>1,074</u>	<u>995</u>

14 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2025 £
Restricted funds:				
Restricted income funds:				
The Church of the Grail Community in Kenya	11,708	102,315	(39,216)	74,807
The bore hole project	870	-	-	870
Pupil sponsorship	-	580	(580)	-
<i>Total</i>	<u>12,578</u>	<u>102,895</u>	<u>(39,796)</u>	<u>75,677</u>
Unrestricted funds:				
General funds	375	3,605	(3,727)	253
Total funds	<u><u>12,953</u></u>	<u><u>106,500</u></u>	<u><u>(43,523)</u></u>	<u><u>75,930</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya To support the operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.

The bore hole project To construct a bore hole providing clean water to the community in Kenya.

Pupil sponsorship Sponsorship for named pupils at the school in Kenya.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	253	75,677	75,930
	<u>253</u>	<u>75,677</u>	<u>75,930</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities
for the year ended 28 February 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	3,457	-	3,457	878
Donations for The Church of the Grail Community in Kenya	-	102,315	102,315	32,804
Sponsorship	-	580	580	300
	<u>3,457</u>	<u>102,895</u>	<u>106,352</u>	<u>33,982</u>
Charitable activities				
Provision of courses, literature and magazines	137	-	137	319
	<u>137</u>	<u>-</u>	<u>137</u>	<u>319</u>
Investments				
Interest receivable	11	-	11	9
	<u>11</u>	<u>-</u>	<u>11</u>	<u>9</u>
Total income and endowments	3,605	102,895	106,500	34,310
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	160	-	160	156
Donations passed on to The Church of the Grail Community in Kenya	-	39,796	39,796	19,782
	<u>160</u>	<u>39,796</u>	<u>39,956</u>	<u>19,938</u>
Total of expenditure on charitable activities	160	39,796	39,956	19,938
Other expenditure				
Church supplies, including flowers, candles and wafers	45	-	45	46
	<u>45</u>	<u>-</u>	<u>45</u>	<u>46</u>
Motor and travel costs				
Travel and subsistence	962	-	962	1,553
	<u>962</u>	<u>-</u>	<u>962</u>	<u>1,553</u>
General administrative costs, including depreciation and amortisation				
Bank charges	60	-	60	61
General insurances	1,125	-	1,125	522
Postage and couriers	-	-	-	28

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

Software, IT support and related costs	156	-	156	144
Sundry expenses	5	-	5	89
	<u>1,346</u>	<u>-</u>	<u>1,346</u>	<u>844</u>
Legal and professional costs				
Independent examination fees	1,104	-	1,104	985
Other legal and professional costs	110	-	110	93
	<u>1,214</u>	<u>-</u>	<u>1,214</u>	<u>1,078</u>
Total of expenditure of other costs	<u>3,567</u>	<u>-</u>	<u>3,567</u>	<u>3,521</u>
Total expenditure	3,727	39,796	43,523	23,459
Net gains on investments	-	-	-	-
Net income	(122)	63,099	62,977	10,851
Net income before other gains/(losses)	(122)	63,099	62,977	10,851
Other Gains	-	-	-	-
Net movement in funds	<u>(122)</u>	<u>63,099</u>	<u>62,977</u>	<u>10,851</u>
Reconciliation of funds:				
Total funds brought forward	375	12,578	12,953	2,102
Total funds carried forward	<u>253</u>	<u>75,677</u>	<u>75,930</u>	<u>12,953</u>

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales - Charity number 1156934

Accounts

The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

29 February 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House

Torrige Hill

Bideford

Devon

EX39 2AZ

Registered Office

Chalice House

Torrige Hill

Bideford

Devon

EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Easton

V. Easton

H. Lillie

M. Peterson

C. Teng-Krishna

M. Van Buren Schele

W.E. Van Buren Schele-Van

Vledder

Company Secretary

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12 Culm Close

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Bankers
CAF Bank Ltd
25 Kings Hill Avenue
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ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

The charity has continued to provide spiritual resources, education and support for its members and the wider community. It has also continued to support The Church of the Grail Community in Kenya where there are six centres, but in particular the school at the Saint Alban's Centre.

As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.
- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.
- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

We continue to fund the Bishop J.I. Wedgewood Academy's staff salaries. At the government's request, we have now started the junior secondary school in addition to the primary school. We now have thirteen full time teachers and one part-time, and five ancillary staff.

Books and stationery were again provided to teach the new curriculum.

We continued to support the Church centres with necessary supplies and transport costs.

We keep in touch with senior leaders over the course of the year, including via Zoom. In the UK, we continue to provide regular services in the various centres, which are also transmitted via Zoom. This enables many more people to participate, including those living in other parts of the UK, Kenya and mainland Europe.

The Grail Magazine is published twice a year, and distributed without charge in Kenya to each of the centres.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations are specifically restricted for the funding of a bore hole to provide clean water.

The Trustees consider the charity holds sufficient reserves to fund its core activities for a period of not less than six months. This is felt to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
13 October 2024

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the financial statements of The Liberal Catholic Church Grail Community for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer MA BFP FCA
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
13 October 2024

The Liberal Catholic Church Grail Community

Statement of Financial Activities

for the year ended 29 February 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	878	33,104	33,982	33,207
Charitable activities	5	319	-	319	195
Investments	6	9	-	9	5
Total		1,206	33,104	34,310	33,407
Expenditure on:					
Charitable activities	7	156	19,782	19,938	42,397
Other	8	1,907	1,614	3,521	1,338
Total		2,063	21,396	23,459	43,735
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	(857)	11,708	10,851	(10,328)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(857)	11,708	10,851	(10,328)
Other gains and losses					
Net movement in funds		(857)	11,708	10,851	(10,328)
Reconciliation of funds:					
Total funds brought forward		1,232	870	2,102	12,430
Total funds carried forward		375	12,578	12,953	2,102

The Liberal Catholic Church Grail Community
 Summary Income and Expenditure Account
 for the year ended 29 February 2024

	2024 £	2023 £
Income	34,301	33,402
Interest and investment income	9	5
Gross income for the year	<u>34,310</u>	<u>33,407</u>
Expenditure	23,459	43,735
Total expenditure for the year	<u>23,459</u>	<u>43,735</u>
Net income/(expenditure) before tax for the year	10,851	(10,328)
Net income /(expenditure)for the year	<u><u>10,851</u></u>	<u><u>(10,328)</u></u>

The Liberal Catholic Church Grail Community
Balance Sheet

at 29 February 2024

Company No. 07935762	Notes	2024 £	2023 £
Current assets			
Debtors	12	731	-
Cash at bank and in hand		13,217	3,097
		<u>13,948</u>	<u>3,097</u>
Creditors: Amount falling due within one year	13	(995)	(995)
Net current assets		12,953	2,102
Total assets less current liabilities		12,953	2,102
Net assets excluding pension asset or liability		12,953	2,102
Total net assets		<u>12,953</u>	<u>2,102</u>
The funds of the charity			
Restricted funds			
Restricted income funds	14	12,578	870
		<u>12,578</u>	<u>870</u>
Unrestricted funds			
General funds	14	375	1,232
		<u>375</u>	<u>1,232</u>
Reserves	14		
Total funds		<u>12,953</u>	<u>2,102</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 October 2024

And signed on its behalf by:

N. Easton
Trustee
13 October 2024

for the year ended 29 February 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	940	32,267	33,207
Charitable activities	195	-	195
Investments	5	-	5
Total	<u>1,140</u>	<u>32,267</u>	<u>33,407</u>
Expenditure on:			
Charitable activities	9,581	32,816	42,397
Other	1,338	-	1,338
Total	<u>10,919</u>	<u>32,816</u>	<u>43,735</u>
Net income	<u>(9,779)</u>	<u>(549)</u>	<u>(10,328)</u>
Net income before other gains/(losses)	(9,779)	(549)	(10,328)
Other gains and losses:			
Net movement in funds	<u>(9,779)</u>	<u>(549)</u>	<u>(10,328)</u>
Reconciliation of funds:			
Total funds brought forward	11,011	1,419	12,430
Total funds carried forward	<u>1,232</u>	<u>870</u>	<u>2,102</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and special offerings	878	-	878	940
Donations for The Church of the Grail Community in Kenya	-	32,804	32,804	32,267
Sponsorship	-	300	300	-
	<u>878</u>	<u>33,104</u>	<u>33,982</u>	<u>33,207</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Provision of courses, literature and magazines	319	319	195
	<u>319</u>	<u>319</u>	<u>195</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest receivable	9	9	5
	<u>9</u>	<u>9</u>	<u>5</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Provision of courses, literature and magazines	156	-	156	245
Donations passed on to The Church of the Grail Community in Kenya	-	19,782	19,782	42,152
<i>Governance costs</i>				
	<u>156</u>	<u>19,782</u>	<u>19,938</u>	<u>42,397</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Motor and travel costs	-	1,553	1,553	-
General administrative costs	829	61	890	264
Legal and professional costs	1,078	-	1,078	1,074
	<u>1,907</u>	<u>1,614</u>	<u>3,521</u>	<u>1,338</u>

9 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging: Independent Examiner's fee	985	982

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2024 Number	2023 Number
Number of trustees paid expenses	1	-
The nature of the reimbursed expenses	Trustees were paid necessary travel expenses.	
	£	£
Total expenses reimbursed to trustees	1,641	-

11 Staff costs

No employee received emoluments in excess of £60,000 (2022 - no employees).

12 Debtors

	2024 £	2023 £
Prepayments and accrued income	731	-
	<u>731</u>	<u>-</u>

13 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	995	995
	<u>995</u>	<u>995</u>

14 Movement in funds

	At 1 March 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 29 February 2024 £
Restricted funds:				
Restricted income funds:				
The Church of the Grail Community in Kenya	-	33,104	(21,396)	11,708
The bore hole project	870	-	-	870
<i>Total</i>	<u>870</u>	<u>33,104</u>	<u>(21,396)</u>	<u>12,578</u>
Unrestricted funds:				
General funds	1,232	1,206	(2,063)	375
Total funds	<u><u>2,102</u></u>	<u><u>34,310</u></u>	<u><u>(23,459)</u></u>	<u><u>12,953</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya	To support the operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.
The bore hole project	To construct a bore hole providing clean water to the community in Kenya.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	375	12,578	12,953
	<u>375</u>	<u>12,578</u>	<u>12,953</u>

16 Reconciliation of net debt

	At 1 March 2023 £	Cash flows £	At 29 February 2024 £
Cash and cash equivalents	3,097	10,120	13,217
	<u>3,097</u>	<u>10,120</u>	<u>13,217</u>
Net debt	<u><u>3,097</u></u>	<u><u>10,120</u></u>	<u><u>13,217</u></u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities
for the year ended 29 February 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	878	-	878	940
Donations for The Church of the Grail Community in Kenya	-	32,804	32,804	32,267
Sponsorship	-	300	300	-
	<u>878</u>	<u>33,104</u>	<u>33,982</u>	<u>33,207</u>
Charitable activities				
Provision of courses, literature and magazines	319	-	319	195
	<u>319</u>	<u>-</u>	<u>319</u>	<u>195</u>
Investments				
Interest receivable	9	-	9	5
	<u>9</u>	<u>-</u>	<u>9</u>	<u>5</u>
Total income and endowments	1,206	33,104	34,310	33,407
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	156	-	156	245
Donations passed on to The Church of the Grail Community in Kenya	-	19,782	19,782	42,152
	<u>156</u>	<u>19,782</u>	<u>19,938</u>	<u>42,397</u>
Total of expenditure on charitable activities	156	19,782	19,938	42,397
Motor and travel costs				
Travel and subsistence	-	1,553	1,553	-
	<u>-</u>	<u>1,553</u>	<u>1,553</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Bank charges	-	61	61	75
General insurances	522	-	522	-
Information and publications	46	-	46	-
Postage and couriers	28	-	28	45
Software, IT support and related costs	144	-	144	144
Sundry expenses	89	-	89	-
	<u>829</u>	<u>61</u>	<u>890</u>	<u>264</u>

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

Legal and professional costs				
Audit/Independent examination fees	985	-	985	982
Other legal and professional costs	93	-	93	92
	<u>1,078</u>	<u>-</u>	<u>1,078</u>	<u>1,074</u>
Total of expenditure of other costs	<u>1,907</u>	<u>1,614</u>	<u>3,521</u>	<u>1,338</u>
Total expenditure	2,063	21,396	23,459	43,735
Net gains on investments	-	-	-	-
	<u>(857)</u>	<u>11,708</u>	<u>10,851</u>	<u>(10,328)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>(857)</u>	<u>11,708</u>	<u>10,851</u>	<u>(10,328)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(857)</u>	<u>11,708</u>	<u>10,851</u>	<u>(10,328)</u>
Reconciliation of funds:				
Total funds brought forward	1,232	870	2,102	12,430
Total funds carried forward	<u>375</u>	<u>12,578</u>	<u>12,953</u>	<u>2,102</u>

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales - Charity number 1156934

Accounts

The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

28 February 2023

The Liberal Catholic Church Grail Community
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ
Registered Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Easton
V. Easton
H. Lillie
M. Peterson
C. Teng-Krishna
M. Van Buren Schele
W.E. Van Buren Schele-Van Vledder

Company Secretary

M. Peterson

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

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As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.
- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.
- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

We continue to fund the Bishop J.I. Wedgewood Academy staff salaries, which have much increased over this year, partly due to Government requirements. There are twelve full time teachers and one part-time, and four ancillary staff.

We have upgraded the buildings and the site by adding a Watchmans Office, repairing a gate and new fencing as a new road encroached on our boundary. Further significant drainage and water collection systems were completed.

Books and stationery were again provided to teach the new curriculum. Sports equipment was purchased which contributed to the pupils performing well in competitions. The Annual School trip was funded, contributing to a richer experience for the pupils and preparation for the examinations. The computers are much valued, with the power from the recently installed solar power system.

We continued to support the Church centres with necessary supplies and transport costs.

We held a training seminar with the senior leaders from each centre over 3 days, providing transport, food and accommodation. Our IT equipment enabled the meeting to be held via Zoom again. In the UK we continue to provide regular services in the various centres, which are also transmitted via Zoom. This enables many more people to partake, including those living in other parts of the UK, Kenya and mainland Europe.

The Grail Magazine is published twice a year, and distributed without charge in Kenya to each of the centres.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations are specifically restricted for the funding of a bore hole to provide clean water.

The Trustees consider the charity holds sufficient reserves to fund its core activities for a period of not less than six months. This is felt to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
08 October 2023

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the financial statements of The Liberal Catholic Church Grail Community for the year ended 28 February 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer FCA
Chartered Accountant
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
08 October 2023

The Liberal Catholic Church Grail Community

Statement of Financial Activities

for the year ended 28 February 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	940	32,267	33,207	62,048
Charitable activities	5	195	-	195	241
Investments	6	5	-	5	-
Total		1,140	32,267	33,407	62,289
Expenditure on:					
Charitable activities	7	9,581	32,816	42,397	60,412
Other	8	1,338	-	1,338	1,357
Total		10,919	32,816	43,735	61,769
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(9,779)	(549)	(10,328)	520
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(9,779)	(549)	(10,328)	520
Other gains and losses					
Net movement in funds		(9,779)	(549)	(10,328)	520
Reconciliation of funds:					
Total funds brought forward		11,011	1,419	12,430	11,910
Total funds carried forward		1,232	870	2,102	12,430

The Liberal Catholic Church Grail Community
 Summary Income and Expenditure Account
 for the year ended 28 February 2023

	2023 £	2022 £
Income	33,402	62,289
Interest and investment income	5	-
Gross income for the year	<u>33,407</u>	<u>62,289</u>
Expenditure	43,735	61,769
Total expenditure for the year	<u>43,735</u>	<u>61,769</u>
Net (expenditure)/income before tax for the year	(10,328)	520
Net (expenditure)/income for the year	<u><u>(10,328)</u></u>	<u><u>520</u></u>

The Liberal Catholic Church Grail Community
Balance Sheet

at 28 February 2023

Company No. 07935762	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		3,097	13,428
		<u>3,097</u>	<u>13,428</u>
Creditors: Amount falling due within one year	11	(995)	(998)
Net current assets		<u>2,102</u>	<u>12,430</u>
Total assets less current liabilities		<u>2,102</u>	<u>12,430</u>
Net assets excluding pension asset or liability		<u>2,102</u>	<u>12,430</u>
Total net assets		<u><u>2,102</u></u>	<u><u>12,430</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	12	870	1,419
		<u>870</u>	<u>1,419</u>
Unrestricted funds			
General funds	12	1,232	11,011
		<u>1,232</u>	<u>11,011</u>
Reserves	12		
Total funds		<u><u>2,102</u></u>	<u><u>12,430</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 October 2023

And signed on its behalf by:

N. Easton
Trustee
08 October 2023

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	1,164	60,884	62,048
Charitable activities	241	-	241
Total	<u>1,405</u>	<u>60,884</u>	<u>62,289</u>
Expenditure on:			
Charitable activities	191	60,221	60,412
Other	1,357	-	1,357
Total	<u>1,548</u>	<u>60,221</u>	<u>61,769</u>
Net income	<u>(143)</u>	<u>663</u>	<u>520</u>
Net income before other gains/(losses)	(143)	663	520
Other gains and losses:			
Net movement in funds	<u>(143)</u>	<u>663</u>	<u>520</u>
Reconciliation of funds:			
Total funds brought forward	11,154	756	11,910
Total funds carried forward	<u><u>11,011</u></u>	<u><u>1,419</u></u>	<u><u>12,430</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations and special offerings	940	-	940	1,278
Donations for The Church of the Grail Community in Kenya	-	32,267	32,267	60,770
	<u>940</u>	<u>32,267</u>	<u>33,207</u>	<u>62,048</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Provision of courses, literature and magazines	195	195	241
	<u>195</u>	<u>195</u>	<u>241</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest receivable	5	5	-
	<u>5</u>	<u>5</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Provision of courses, literature and magazines	245	-	245	191
Donations passed on to The Church of the Grail Community in Kenya	9,336	32,816	42,152	60,221
	<u>9,581</u>	<u>32,816</u>	<u>42,397</u>	<u>60,412</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	264	264	353
Legal and professional costs	1,074	1,074	1,004
	<u>1,338</u>	<u>1,338</u>	<u>1,357</u>

9 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging: Independent Examiner's fee	985	935

10 Staff costs

No employee received emoluments in excess of £60,000 (2022 - no employees).

The Liberal Catholic Church Grail Community
Notes to the Accounts

11 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Accruals	995	998
	<u>995</u>	<u>998</u>

12 Movement in funds

	At 1 March 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2023 £
Restricted funds:				
Restricted income funds:				
The Church of the Grail Community in Kenya	549	32,267	(32,816)	-
The bore hole project	870	-	-	870
<i>Total</i>	<u>1,419</u>	<u>32,267</u>	<u>(32,816)</u>	<u>870</u>
Unrestricted funds:				
General funds	11,011	1,140	(10,919)	1,232
Total funds	<u><u>12,430</u></u>	<u><u>33,407</u></u>	<u><u>(43,735)</u></u>	<u><u>2,102</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya To support the operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.

The bore hole project To construct a bore hole providing clean water to the community in Kenya.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	1,232	870	2,102
	<u>1,232</u>	<u>870</u>	<u>2,102</u>

14 Reconciliation of net debt

	At 1 March 2022	Cash flows	At 28 February 2023
	£	£	£
Cash and cash equivalents	13,428	(10,331)	3,097
	<u>13,428</u>	<u>(10,331)</u>	<u>3,097</u>
Net debt	<u>13,428</u>	<u>(10,331)</u>	<u>3,097</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities
for the year ended 28 February 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	940	-	940	1,278
Donations for The Church of the Grail Community in Kenya	-	32,267	32,267	60,770
	<u>940</u>	<u>32,267</u>	<u>33,207</u>	<u>62,048</u>
Charitable activities				
Provision of courses, literature and magazines	195	-	195	241
	<u>195</u>	<u>-</u>	<u>195</u>	<u>241</u>
Investments				
Interest receivable	5	-	5	-
	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total income and endowments	1,140	32,267	33,407	62,289
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	245	-	245	191
Donations passed on to The Church of the Grail Community in Kenya	9,336	32,816	42,152	60,221
	<u>9,581</u>	<u>32,816</u>	<u>42,397</u>	<u>60,412</u>
Total of expenditure on charitable activities	9,581	32,816	42,397	60,412
General administrative costs, including depreciation and amortisation				
Bank charges	75	-	75	96
Postage and couriers	45	-	45	65
Software, IT support and related costs	144	-	144	144
Subscriptions	-	-	-	48
	<u>264</u>	<u>-</u>	<u>264</u>	<u>353</u>
Legal and professional costs				
Audit/Independent examination fees	982	-	982	935
Other legal and professional costs	92	-	92	69
	<u>1,074</u>	<u>-</u>	<u>1,074</u>	<u>1,004</u>

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

Total of expenditure of other costs	1,338	-	1,338	1,357
Total expenditure	10,919	32,816	43,735	61,769
Net gains on investments	-	-	-	-
Net (expenditure)/income	(9,779)	(549)	(10,328)	520
Net (expenditure)/income before other gains/(losses)	(9,779)	(549)	(10,328)	520
Other Gains	-	-	-	-
Net movement in funds	(9,779)	(549)	(10,328)	520
Reconciliation of funds:				
Total funds brought forward	11,011	1,419	12,430	11,910
Total funds carried forward	1,232	870	2,102	12,430

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales - Charity number 1156934

Accounts

The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

28 February 2022

The Liberal Catholic Church Grail Community
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House

Torrige Hill

Bideford

Devon

EX39 2AZ

Registered Office

Chalice House

Torrige Hill

Bideford

Devon

EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Easton

V. Easton

H. Lillie

M. Peterson

C. Teng-Krishna

M. Van Buren Schele

W.E. Van Buren Schele-Van

Vledder

Company Secretary

M. Peterson

Accountants

Accountancy Edge Limited

12 Culm Close

Bideford

Devon

EX39 4AX

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

The charity has continued to provide spiritual resources, education and support for its members and the wider community. It has also continued to support The Church of the Grail Community in Kenya where there are six centres, but in particular the school at the Saint Alban's Centre.

As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.
- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.
- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

The St. Albans centre is the site of our school, which is now entirely run by The Liberal Catholic Church Grail Community through its Society in Kenya.

We continue to fund our society, "Church of the Grail Community in Kenya" which has six active centres and runs our school at the St Albans Centre at Liberty. The school has been named the Bishop J. I. Wedgewood Academy. It now has 13 full time teachers and 4 ancillary staff. Many orphans receive an education they would not otherwise receive. The charity has funded staff salaries at the school, books, and food. Specific donations have allowed the purchase of IT equipment by the school.

We have significantly upgraded the buildings and site, with new toilet facilities, a headmaster's office, a staff room and secure storage. Books and stationery were provided to teach the new curriculum. We provided 21 Computers for the school, as well as the solar panels and batteries to run them. The necessary desks and chairs were also provided. Electrical wiring was installed in the old teaching block and the Church, and upgraded in the new block. The school now has twelve full time teachers and one part-time, and four ancillary staff.

. Staff training continued. Inspection visits were funded in support of the Registration process.

We continued to support the Church centres with necessary supplies including repairing tents and providing one for the centre in Tanzania.

We held a training seminar with the senior leaders from each centre over 3 days, providing transport, food, accommodation and IT equipment enabling the meeting to be held via Zoom.

In the UK, due to Government restrictions on the public attending services, we provided these by transmitting them via Zoom. This enabled many more people to partake, including those living in other parts of the UK, Kenya and mainland Europe.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations are specifically restricted for the funding of a bore hole to provide clean water.

The Trustees consider the charity holds sufficient reserves to fund its core activities for a period of not less than six months. This is felt to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity Commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Liberal Catholic Church Grail Community
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
02 October 2022

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the financial statements of The Liberal Catholic Church Grail Community for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer MA (Cantab.) FCA
Chartered Accountant
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
02 October 2022

The Liberal Catholic Church Grail Community

Statement of Financial Activities

for the year ended 28 February 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	1,164	60,884	62,048	45,452
Charitable activities	5	241	-	241	242
Total		1,405	60,884	62,289	45,694
Expenditure on:					
Charitable activities	6	191	60,221	60,412	38,588
Other	7	1,357	-	1,357	6,670
Total		1,548	60,221	61,769	45,258
Net gains on investments		-	-	-	-
Net income	8	(143)	663	520	436
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(143)	663	520	436
Other gains and losses					
Net movement in funds		(143)	663	520	436
Reconciliation of funds:					
Total funds brought forward		11,154	756	11,910	11,474
Total funds carried forward		11,011	1,419	12,430	11,910

The Liberal Catholic Church Grail Community
 Summary Income and Expenditure Account
 for the year ended 28 February 2022

	2022 £	2021 £
Income	62,289	45,694
Gross income for the year	<u>62,289</u>	<u>45,694</u>
Expenditure	61,769	39,944
Depreciation and charges for impairment of fixed assets	-	5,314
Total expenditure for the year	<u>61,769</u>	<u>45,258</u>
Net income before tax for the year	520	436
Net income for the year	<u><u>520</u></u>	<u><u>436</u></u>

The Liberal Catholic Church Grail Community

Balance Sheet

at 28 February 2022

Company No. 07935762	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Cash at bank and in hand		13,428	17,925
		<u>13,428</u>	<u>17,925</u>
Creditors: Amount falling due within one year	11	(998)	(1,015)
Net current assets		<u>12,430</u>	<u>16,910</u>
Total assets less current liabilities		12,430	16,910
Creditors: Amounts falling due after more than one year	12	-	(5,000)
Net assets excluding pension asset or liability		<u>12,430</u>	<u>11,910</u>
Total net assets		<u><u>12,430</u></u>	<u><u>11,910</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		1,419	756
		<u>1,419</u>	<u>756</u>
Unrestricted funds	13		
General funds		11,011	11,154
		<u>11,011</u>	<u>11,154</u>
Total funds		<u><u>12,430</u></u>	<u><u>11,910</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 October 2022

And signed on its behalf by:

N. Easton

Trustee

02 October 2022

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	29,015	16,437	45,452
Charitable activities	242	-	242
Total	<u>29,257</u>	<u>16,437</u>	<u>45,694</u>
Expenditure on:			
Charitable activities	22,857	15,731	38,588
Other	6,670	-	6,670
Total	<u>29,527</u>	<u>15,731</u>	<u>45,258</u>
Net income	<u>(270)</u>	<u>706</u>	<u>436</u>
Transfers between funds	(50)	50	-
Net income before other gains/(losses)	<u>(320)</u>	<u>756</u>	<u>436</u>
Other gains and losses:			
Net movement in funds	<u>(320)</u>	<u>756</u>	<u>436</u>
Reconciliation of funds:			
Total funds brought forward	11,474	-	11,474
Total funds carried forward	<u><u>11,154</u></u>	<u><u>756</u></u>	<u><u>11,910</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations and special offerings	1,164	114	1,278	2,521
Donations for The Church of the Grail Community in Kenya	-	60,770	60,770	42,931
	<u>1,164</u>	<u>60,884</u>	<u>62,048</u>	<u>45,452</u>

5 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Provision of courses, literature and magazines	241	241	242
	<u>241</u>	<u>241</u>	<u>242</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Provision of courses, literature and magazines	191	-	191	333
Donations passed on to The Church of the Grail Community in Kenya	-	60,221	60,221	38,255
<i>Governance costs</i>				
	<u>191</u>	<u>60,221</u>	<u>60,412</u>	<u>38,588</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	5,314
General administrative costs	353	353	292
Legal and professional costs	1,004	1,004	1,064
	<u>1,357</u>	<u>1,357</u>	<u>6,670</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	935	950

9 Staff costs

No employee received emoluments in excess of £60,000 (2021 - no employees).

10 Tangible fixed assets

	Motor vehicles	Total
11 Creditors: amounts falling due within one year		
	2022	2021
	£	£
Accruals	998	1,015
	<u>998</u>	<u>1,015</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

12 Creditors:
amounts falling due after more than one
year

	2022	2021
	£	£
Other loans	-	5,000
	<u>-</u>	<u>5,000</u>

13 Movement in funds

	At 1 March 2021	Incoming resources (including other gains/losses)	Resources expended	At 28 February 2022
	£	£	£	£
Restricted funds:				
Restricted income funds:				
The Church of the Grail Community in Kenya	-	60,770	(60,221)	549
The bore hole project	756	114	-	870
<i>Total</i>	<u>756</u>	<u>60,884</u>	<u>(60,221)</u>	<u>1,419</u>
Unrestricted funds:				
General funds	11,154	1,405	(1,548)	11,011
Total funds	<u><u>11,910</u></u>	<u><u>62,289</u></u>	<u><u>(61,769)</u></u>	<u><u>12,430</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya To support the operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.

The bore hole project To construct a bore hole providing clean water to the community in Kenya.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	11,011	1,419	12,430
	<u>11,011</u>	<u>1,419</u>	<u>12,430</u>

15 Reconciliation of net debt

	At 1 March 2021 £	Cash flows £	At 28 February 2022 £
Cash and cash equivalents	17,925	(4,497)	13,428
	<u>17,925</u>	<u>(4,497)</u>	<u>13,428</u>
Borrowings	(5,000)	5,000	-
	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>
Net debt	<u>12,925</u>	<u>503</u>	<u>13,428</u>

16 Related party disclosures

	2022 £	2021 £
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
<i>Description of relationship between the parties</i>		
<i>Description of transaction and general amounts involved</i>		
<i>Amount due from/(to) the related party</i>	-	(5,000)

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities
for the year ended 28 February 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	1,164	114	1,278	2,521
Donations for The Church of the Grail Community in Kenya	-	60,770	60,770	42,931
	<u>1,164</u>	<u>60,884</u>	<u>62,048</u>	<u>45,452</u>
Charitable activities				
Provision of courses, literature and magazines	241	-	241	242
	<u>241</u>	<u>-</u>	<u>241</u>	<u>242</u>
Total income and endowments	1,405	60,884	62,289	45,694
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	191	-	191	333
Donations passed on to The Church of the Grail Community in Kenya	-	60,221	60,221	38,255
	<u>191</u>	<u>60,221</u>	<u>60,412</u>	<u>38,588</u>
Total of expenditure on charitable activities	191	60,221	60,412	38,588
General administrative costs, including depreciation and amortisation				
Depreciation of Motor vehicles	-	-	-	-
Loss on disposal of tangible fixed assets	-	-	-	5,314
Bank charges	96	-	96	61
Equipment expensed	-	-	-	20
Postage and couriers	65	-	65	72
Software, IT support and related costs	144	-	144	104
Subscriptions	48	-	48	35
	<u>353</u>	<u>-</u>	<u>353</u>	<u>5,606</u>
Legal and professional costs				
Audit/Independent examination fees	935	-	935	950
Other legal and professional costs	69	-	69	114
	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>1,064</u>

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

Total of expenditure of other costs	1,357	-	1,357	6,670
Total expenditure	1,548	60,221	61,769	45,258
Net gains on investments	-	-	-	-
Net income	(143)	663	520	436
Net income before other gains/(losses)	(143)	663	520	436
Other Gains	-	-	-	-
Net movement in funds	(143)	663	520	436
Reconciliation of funds:				
Total funds brought forward	11,154	756	11,910	11,474
Total funds carried forward	11,011	1,419	12,430	11,910

THE LIBERAL CATHOLIC CHURCH GRAIL COMMUNITY

England & Wales - Charity number 1156934

Accounts

The Liberal Catholic Church Grail Community

Charity No. 1156934

Company No. 07935762

Trustees' Report and Unaudited Accounts

28 February 2021

The Liberal Catholic Church Grail Community
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Summary Income and Expenditure Account	7
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Detailed Statement of Financial Activities	16 to 17

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07935762

Charity No. 1156934

Principal Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ
Registered Office

Chalice House
Torridge Hill
Bideford
Devon
EX39 2AZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Easton
V. Easton
H. Lillie
M. Peterson
C. Teng-Krishna
M. Van Buren Schele
W.E. Van Buren Schele-Van Vledder

Company Secretary

M. Peterson

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following: to advance the Christian religion as expressed in the Summary of Doctrine and Summary of Principles of The Liberal Catholic Church Grail Community, for the benefit of the public in particular through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and distributing literature.

The Grail Community upholds and maintains the original esoteric principles of 'The Liberal Catholic Church' and is a part of the one Holy, Catholic and Apostolic Church. We are not Roman Catholic, Protestant or Evangelical, we are an esoteric, mystical, apostolic and liberal church.

The charity has continued to provide spiritual resources, education and support for its members and the wider community. It has also continued to support The Church of the Grail Community in Kenya where there are six centres, but in particular the school at the Saint Alban's Centre.

As Trustees of the charity we have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The charity's services are open to the public to help build and develop their Christian faith. Apart from its Church activities, the charity is involved in the following public benefit efforts:

- The provision of study materials, which are available to the general public.
- The organization of seminars and retreat days to deepen the public's knowledge of spiritual matters and take them on the inner way through silence, meditation and discussion.
- Fundraising for the Church of the Grail Community in Kenya, which now runs a school for the benefit of the local rural community and including many orphans. We also assist the Church of the Grail Community in Kenya in developing further projects to help the community, including the provision of education, renewable energy sources and sustainable food and water.

ACHIEVEMENTS AND PERFORMANCE

The St. Alban centre is the site of our school, which is now entirely run by The Liberal Catholic Church Grail Community through its Society in Kenya.

We continue to fund our society, "Church of the Grail Community in Kenya" which has six active centres and runs our school at the St Albans Centre at Liberty. There are 13 full time teachers and 4 ancillary staff. The year started with over 230 children attending, but due to Covid restrictions was closed for part of 2020. Many orphans receive an education they would not otherwise receive. We continued to pay staff salaries, briefly at a slightly reduced rate, unlike many other schools, including those funded by the government.

We have significantly upgraded the buildings and site, with new fencing, two new water tanks, steps, completion of Office, Staff room and Kitchen. Over 200 new desks were purchased or refurbished to comply with Government regulations. Books and stationery were provided to teach the new curriculum and a major school trip funded which is an essential requirement for the final examinations. Staff training continued. Inspection visits were funded in support of the Registration process.

The Church centres were supported with essential materials.

In the UK, due to Government restrictions on the public attending services, we provided these by transmitting them via Zoom. This enabled many more people to partake, including those living in other parts of the UK, Kenya and mainland Europe.

FINANCIAL REVIEW

The Trustees regularly review the reserves of the Church to ensure that sufficient liquid resources are available to meet its obligations. The Trustees of the charity have designated funds for specific purposes. These are funds set aside for The Church of the Grail Community in Kenya.

Certain donations are allocated to restricted funds specifically to finance staff costs and building works at the St Alban Centre in Kenya. Other donations are specifically restricted for the funding of a bore hole to provide clean water.

The Trustees consider the charity holds sufficient reserves to fund its core activities for a period of not less than six months. This is felt to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company, limited by guarantee, incorporated on 3 February 2012, as amended 5 April 2014, and registered as a charity on 6 May 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity Trustees for the purposes of charity law and under the charity's Articles are known to members as the Trustees. The minimum number of Trustees is three.

Trustees are either elected by the members at the Annual General Meeting or are co-opted during the year by the Board of Trustees.

All new Trustees are provided with a copy of the Charity Commission publication CC3, "The Essential Trustee", which outlines what is expected of a charity Trustee and their responsibilities to the charity.

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register is being established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Van Buren Schele
Trustee
01 October 2021

Independent Examiner's Report to the trustees of The Liberal Catholic Church Grail Community

I report to the charity trustees on my examination of the accounts of The Liberal Catholic Church Grail Community for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hellyer MA (Cantab.) FCA
Chartered Accountant
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
01 October 2021

The Liberal Catholic Church Grail Community

Statement of Financial Activities

for the year ended 28 February 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	29,015	16,437	45,452	61,434
Charitable activities	5	242	-	242	223
Total		29,257	16,437	45,694	61,657
Expenditure on:					
Charitable activities	6	22,857	15,731	38,588	47,894
Other	7	6,670	-	6,670	5,821
Total		29,527	15,731	45,258	53,715
Net gains on investments		-	-	-	-
Net income	8	(270)	706	436	7,942
Transfers between funds		(50)	50	-	-
Net income before other gains/(losses)		(320)	756	436	7,942
Other gains and losses					
Net movement in funds		(320)	756	436	7,942
Reconciliation of funds:					
Total funds brought forward		11,474	-	11,474	3,532
Total funds carried forward		11,154	756	11,910	11,474

The Liberal Catholic Church Grail Community
Summary Income and Expenditure Account
for the year ended 28 February 2021

	2021 £	2020 £
Income	45,694	61,657
Gross income for the year	<u>45,694</u>	<u>61,657</u>
Expenditure	39,944	51,944
Depreciation and charges for impairment of fixed assets	5,314	1,771
Total expenditure for the year	<u>45,258</u>	<u>53,715</u>
Net income before tax for the year	436	7,942
Net income for the year	<u><u>436</u></u>	<u><u>7,942</u></u>

The Liberal Catholic Church Grail Community

Balance Sheet

at 28 February 2021

Company No. 07935762	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	-	5,313
		-	5,313
Current assets			
Cash at bank and in hand		17,925	12,096
		17,925	12,096
Creditors: Amount falling due within one year	11	(1,015)	(935)
Net current assets		16,910	11,161
Total assets less current liabilities		16,910	16,474
Creditors: Amounts falling due after more than one year	12	(5,000)	(5,000)
Net assets excluding pension asset or liability		11,910	11,474
Total net assets		11,910	11,474
The funds of the charity			
Restricted funds	13		
Restricted income funds		756	-
		756	-
Unrestricted funds	13		
General funds		11,154	11,474
		11,154	11,474
Reserves	13		
Total funds		11,910	11,474

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 October 2021

And signed on its behalf by:

N. Easton

Trustee

01 October 2021

for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% Reducing balance
----------------	----------------------

The motor vehicles are held in Kenya for the use of the charity and Grail Community there.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	61,434	61,434
Charitable activities	223	223
Total	<u>61,657</u>	<u>61,657</u>
Expenditure on:		
Charitable activities	47,894	47,894
Other	5,821	5,821
Total	<u>53,715</u>	<u>53,715</u>
Net income	<u>7,942</u>	<u>7,942</u>
Net income before other gains/(losses)	7,942	7,942
Other gains and losses:		
Net movement in funds	<u>7,942</u>	<u>7,942</u>
Reconciliation of funds:		
Total funds brought forward	3,532	3,532
Total funds carried forward	<u><u>11,474</u></u>	<u><u>11,474</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations and special offerings	1,815	706	2,521	13,076
Donations for The Church of the Grail Community in Kenya	27,200	15,731	42,931	48,358
	<u>29,015</u>	<u>16,437</u>	<u>45,452</u>	<u>61,434</u>

The Liberal Catholic Church Grail Community
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Provision of courses, literature and magazines	242	242	223
	<u>242</u>	<u>242</u>	<u>223</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Provision of courses, literature and magazines	333	-	333	274
Donations passed on to The Church of the Grail Community in Kenya	22,524	15,731	38,255	47,620
<i>Governance costs</i>				
	<u>22,857</u>	<u>15,731</u>	<u>38,588</u>	<u>47,894</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	-	-	1,792
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,314	5,314	1,771
General administrative costs	292	292	1,279
Legal and professional costs	1,064	1,064	979
	<u>6,670</u>	<u>6,670</u>	<u>5,821</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,771
Independent Examiner's fee	950	895

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost or revaluation		
At 1 March 2020	12,133	12,133
Disposals	(12,133)	(12,133)
At 28 February 2021	<u>-</u>	<u>-</u>
Depreciation and impairment		
At 1 March 2020	6,820	6,820
Disposals	(6,820)	(6,820)
At 28 February 2021	<u>-</u>	<u>-</u>
Net book values		
At 28 February 2021	<u>-</u>	<u>-</u>
At 29 February 2020	<u>5,313</u>	<u>5,313</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,015	935
	<u>1,015</u>	<u>935</u>

12 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Other loans	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

13 Movement in funds

	At 1 March 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 28 February 2021 £
Restricted funds:					
Restricted income funds:					
The Church of the Grail Community in Kenya	-	15,731	(15,731)	-	-
The bore hole project	-	706	-	50	756
<i>Total</i>	<u>-</u>	<u>16,437</u>	<u>(15,731)</u>	<u>50</u>	<u>756</u>
Unrestricted funds:					
General funds	11,474	2,057	(1,689)	(688)	11,154
Designated funds:					
The Church of the Grail Community in Kenya	-	27,200	(27,838)	638	-
<i>Total</i>	<u>-</u>	<u>27,200</u>	<u>(27,838)</u>	<u>638</u>	<u>-</u>
Revaluation Reserves:					
Total funds	<u>11,474</u>	<u>45,694</u>	<u>(45,258)</u>	<u>-</u>	<u>11,910</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

The Church of the Grail Community in Kenya	To support the establishment and operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.
The bore hole project	To construct a bore hole providing clean water to the community in Kenya.

Designated funds:

The Church of the Grail Community in Kenya	To support the establishment and operation of a branch of the church in Kenya, supporting a school and orphans, and other charitable activities.
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14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	16,154	756	16,910
Creditors due in more than one year and provisions	(5,000)	-	(5,000)
	<u>11,154</u>	<u>756</u>	<u>11,910</u>

15 Reconciliation of net debt

	At 1 March 2020 £	Cash flows £	At 28 February 2021 £
Cash and cash equivalents	12,096	5,829	17,925
	<u>12,096</u>	<u>5,829</u>	<u>17,925</u>
Borrowings	(5,000)	-	(5,000)
	<u>(5,000)</u>	<u>-</u>	<u>(5,000)</u>
Net debt	<u>7,096</u>	<u>5,829</u>	<u>12,925</u>

16 Related party disclosures

	2021 £	2020 £
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
Rt. Rev. Dr M Van Buren Schele		
<i>Description of relationship between the parties</i>		
Trustee and member of the charity		
<i>Description of transaction and general amounts involved</i>		
Interest free loan to the charity		
<i>Amount due from/(to) the related party Controlling party</i>	(5,000)	(5,000)

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities
for the year ended 28 February 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and special offerings	1,815	706	2,521	13,076
Donations for The Church of the Grail Community in Kenya	27,200	15,731	42,931	48,358
	<u>29,015</u>	<u>16,437</u>	<u>45,452</u>	<u>61,434</u>
Charitable activities				
Provision of courses, literature and magazines	242	-	242	223
	<u>242</u>	<u>-</u>	<u>242</u>	<u>223</u>
Total income and endowments	29,257	16,437	45,694	61,657
Expenditure on:				
Charitable activities				
Provision of courses, literature and magazines	333	-	333	274
Donations passed on to The Church of the Grail Community in Kenya	22,524	15,731	38,255	47,620
	<u>22,857</u>	<u>15,731</u>	<u>38,588</u>	<u>47,894</u>
Total of expenditure on charitable activities	22,857	15,731	38,588	47,894
Travel and subsistence	-	-	-	1,792
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,792</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Motor vehicles	-	-	-	1,771
Loss on disposal of tangible fixed assets	5,314	-	5,314	-
Bank charges	61	-	61	60
Equipment expensed	20	-	20	-
General insurances	-	-	-	1,152
Postage and couriers	72	-	72	32
Software, IT support and related costs	104	-	104	-
Subscriptions	35	-	35	35
	<u>5,606</u>	<u>-</u>	<u>5,606</u>	<u>3,050</u>
Legal and professional costs				
Audit/Independent examination fees	950	-	950	895

The Liberal Catholic Church Grail Community
Detailed Statement of Financial Activities

Other legal and professional costs	114	-	114	84
	<u>1,064</u>	<u>-</u>	<u>1,064</u>	<u>979</u>
Total of expenditure of other costs	<u>6,670</u>	<u>-</u>	<u>6,670</u>	<u>5,821</u>
Total expenditure	29,527	15,731	45,258	53,715
Net gains on investments	-	-	-	-
Net income	(270)	706	436	7,942
Transfers between funds	(50)	50	-	-
Net income before other gains/(losses)	(320)	756	436	7,942
Other Gains	-	-	-	-
Net movement in funds	(320)	756	436	7,942
Reconciliation of funds:				
Total funds brought forward	11,474	-	11,474	3,532
Total funds carried forward	<u>11,154</u>	<u>756</u>	<u>11,910</u>	<u>11,474</u>